

Category	GNI Per Capita (2007)		Standard / Option	Interest Rate (%)	Repayment Period (Year)	Grace Period (Year)	Conditions for Procurement	
Least Developed Countries	Low-Income Countries	Minimal Interest Rate "MIRAI"		0.01	40	10	Untied	
		General Terms	Standard	0.70	30	10	Untied	
			Option1	0.65	25	7		
			Option2	0.60	20	6		
			Option3	0.55	15	5		
		Preferential Terms	Standard	0.55	40	10	Untied	
			Option1	0.45	30	10		
Option2			0.40	20	6			
Option3			0.30	15	5			
Low-Income Countries	-US\$935	General Terms	Standard	1.20	30	10	Untied	
			Option1	0.90	25	7		
			Option2	0.75	20	6		
			Option3	0.65	15	5		
		Preferential Terms	Standard	0.55	40	10	Untied	
			Option1	0.45	30	10		
			Option2	0.40	20	6		
			Option3	0.30	15	5		
		STEP	Standard	0.20	40	10	Tied	
			Option	0.10	30	10		
Lower-Middle-Income Countries		US\$936 -US\$1,785	General Terms	Standard	1.40	30	10	Untied
				Option1	0.80	20	6	
	Option2			0.70	15	5		
	Preferential Terms		Standard	0.65	40	10	Untied	
			Option1	0.55	30	10		
			Option2	0.50	20	6		
			Option3	0.40	15	5		
	STEP		Standard	0.20	40	10	Tied	
			Option	0.10	30	10		
Middle-Income Countries	US\$1,786 -US\$3,705		General Terms	Standard	1.40	25	7	Untied
				Option1	0.95	20	6	
		Option2		0.80	15	5		
		Preferential Terms	Standard	0.65	40	10	Untied	
			Option1	0.55	30	10		
			Option2	0.50	20	6		
			Option3	0.40	15	5		
		STEP	Standard	0.20	40	10	Tied	
			Option	0.10	30	10		
Upper-Middle-Income Countries		US\$3,706 -US\$6,465	General Terms	Standard	1.70	25	7	Untied
				Option1	1.60	20	6	
	Option2			1.50	15	5		
	Preferential Terms		Standard	1.20	25	7	Untied	
			Option1	1.00	20	6		
	Option2		0.60	15	5			
Consulting Services			For consulting services, the interest rate will be minimal (0.01%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.					
Options for Program Type Yen Loan		In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans. For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible						

• STEP (Special Terms for Economic Partnership) is set and reconsidered on January 15 every year to make a tied aid eligible.

• The concessionality level of optional terms does not exceed that of standard terms.

• Under the EPSA initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms", determined for each income category: in the case for low-income LDCs, the terms are MIRAI.

• A two-step loan extended to the AfDB to cover its sub-loans to private enterprises under EPSA is extended using the term and condition of 0.55% interest rate and 40-year repayment period including 10-year grace period.

• Irrespective of the country category, the terms applied for projects assisting recoveries from disasters are MIRAI.

• The terms applied for Emergency Budget Support Japanese ODA Loan is Yen BBA LIBOR 6 month, repayment period 15 year (grace period 3 year) .