## PRESS RELEASE



Japan International Cooperation Agency
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The Japan International Cooperation Agency (JICA) and the Japan Fair Trade Commission (JFTC) will jointly hold, from September 25 to 27 this year, a competition law seminar on merger regulations for the Malaysian Competition Commission (MyCC) as part of a technical assistance project between Malaysia and Japan . Three JFTC officials are invited as the guest speakers, and approximately 40 MyCC staff members will participate in the seminar.

Currently the Malaysian Competition Law is being amended to introduce a merger regime. As the preparation for the implementation of the revised law, the seminar intends to provide the MyCC staff members with the JFTC's knowledge and experiences, as well as to enhance MyCC's capacity further in the enforcement of the revised competition law. In the seminar, JFTC will introduce their mechanism of effective and efficient ways of data collection and issues solution when processing the merger applications. This seminar will be held again twice in 2024.

MyCC aims the amended Competition Law shall be established whitin this year, followed by the enforcement of merger regulations shall be taken place lawfully 1 year after the enactment of the amended law. Considering a large number of merger plans shall be submitted to MyCC, it is hoped that the local firms are to pay close attention on the development of such law admentment.

In Malaysia, the Competition Law was enacted in 2010, followed by the establishment of MyCC in the following year. JICA has dispatched 1 competition law advisor to MyCC for 1 year from January 2021, and for 2 years from 2022.

JICA will continuously support MyCC in strengthening MyCC's capacity in the enforcement of its revised Competition Law by dispatching advisor in the field.

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## About JICA

Japan International Cooperation Agency (JICA) is an incorporated administrative agency that serves as the core implementing agency of the Government of Japan's Official Development Assistance (ODA). JICA promotes international cooperation by supporting the socio-economic development, recovery, and economic stability in developing countries.

Find out more at: https://www.jica.go.jp/english/index.html