

*Product Note of the Japanese ODA Loans for  
Low-Income Least Developed Countries*

1. Terms and Conditions

Terms	Standard / Option	Interest Rate (Fixed Term)	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	0.01%	40	10	Untied
Consulting Services		0.01%	same as those for main components		

<source> [http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

2. Miscellaneous

Ceiling Ratio	<ul style="list-style-type: none"> <li>● A ceiling ratio of the coverage of a loan over total costs of a project is 100%.</li> </ul>
Loan Currency	<ul style="list-style-type: none"> <li>● The currency of commitment and disbursement is Japanese Yen.</li> <li>● The currency of repayment of principal and payment of interest and any other fees is Japanese Yen.</li> </ul>
Repayment / Payment	<ul style="list-style-type: none"> <li>● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter.</li> <li>● Equal principal payment applied for all loans.</li> </ul>
Revisions on Term and Conditions	<ul style="list-style-type: none"> <li>● Revisions on Terms and Conditions take place twice a year, April and October.</li> </ul>
Fixed Terms	<ul style="list-style-type: none"> <li>● Interest rate is fixed for the life of the loan.</li> </ul>
Disbursement	<ul style="list-style-type: none"> <li>● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.</li> </ul>