## African Development Bank Response to Climate Change in Africa

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## The Bank's Climate Change and Green Growth Strategic Framework



Climate-informed project designs

Pledging to double climate finance to USD 25 billion during 2020-2025

40% of project approvals for climate finance (33% in 2020)

Equal shares for mitigation & adaptation



### Mobilizing Climate Finance



**Global instrument** for low-carbon, climate-resilient development



Champion of the global commons, global UN treaty instrument



UN fund to help developing countries achieve adaptation and mitigation



Unique mechanism for private investment in small- and mediumscale renewables, energy efficiency



Fund for African readiness for climateresilient, low-carbon development





Fund for innovative water projects in Africa



Multi-donor trust fund to support rural water supply and sanitation programmes



Fund to support climate change adaptation in vulnerable communities in developing countries

Multi-donor fund to support agriculture infrastructure projects

AGRICULTURE

**FAST TRACK** 

Multi-donor fund for information on

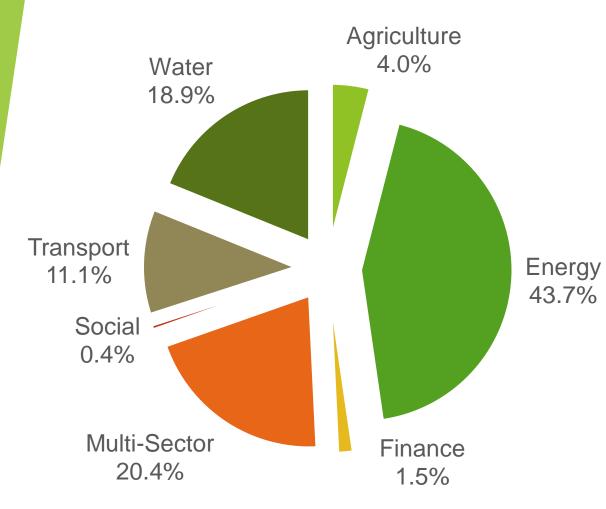
climate-resilient

development

**ClimDev-Africa** 

AN DEVELOPMENT BANK GROUP

## The Bank's Current Portfolio in Egypt



#### INSTRUMENTS

- Investment loans
- Result-Based loans
- Policy-Based loans
- ► TA grants



## The Bank's Energy Sector Projects in Egypt (1)



- Electricity and Green Growth Support Program (EGGSP)
- Programmatic policybased operation

#### OBJECTIVES

- Enhancing the sustainability and governance of the electricity sector
- Promoting clean energy for green growth

#### FINANCING

- AfDB EUR 308 M
- JICA EUR 225 M equiv.
- AFD EUR 150 M



## The Bank's Energy Sector Projects in Egypt (2)

# Private investments in utility-scale solar energy IPPs 3x50 MW PV projects in Benban (fully operational) 200 MW PV project in Kom Ombo





## The Bank's Energy Sector Projects in Egypt (3)

- Study of Grid Readiness to Facilitate the Electrification of the Transportation Sector in Egypt
- Legal advisory services related to green hydrogen
- Offering support to launch a feasibility study on the introduction of energy efficient and eco-friendly cooling products in Egypt



## The Bank's Water Sector Projects in Egypt

- USD 330 million Bank's commitments
- 2.5 million m<sup>3</sup>/day wastewater treatment capacity
- Adaptation: reuse of treated wastewater for certain agriculture use
- Mitigation: capturing methane gas for onsite power generation





## Bank Support to COP27 Preparations

- Supporting the 2nd International Cooperation Forum (ICF-II)
- Contributing to preparation of "Guidebook on Just Financing"
- Production of technical papers to inform the negotiation process
- Availing technical experts to support the government



## Thank you

