

As of April 1, 2025

Product Note of the Japanese ODA Loans for Low-Income Least Developed Countries

1. Terms and Conditions

Terms	Standard / Option	Interest Rate (Fixed Term)	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	0.65%	40	10	Untied
Consulting Services		0.65%	same as those for main components		

<source> http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html

2. Miscellaneous

Ceiling Ratio	<ul style="list-style-type: none"> ● A ceiling ratio of the coverage of a loan over total costs of a project is 100%.
Loan Currency	<ul style="list-style-type: none"> ● The currency of commitment and disbursement is Japanese Yen. ● The currency of repayment of principal and payment of interest and any other fees is Japanese Yen.
Repayment / Payment	<ul style="list-style-type: none"> ● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter. ● Equal principal payment applied for all loans.
Revisions on Term and Conditions	<ul style="list-style-type: none"> ● Revisions on Terms and Conditions take place twice a year, April and October.
Fixed Terms	<ul style="list-style-type: none"> ● Interest rate is fixed for the life of the loan.
Disbursement	<ul style="list-style-type: none"> ● JICA will make a disbursement within 15 business days when JICA receives a request for disbursement from the borrower.