

Product Note of the Japanese ODA Loans for Low-Income Least Developed Countries

1. Terms and Conditions

| Terms | Standard / Option | Interest Rate (Fixed Term) | Repayment Period (years) | | Conditions for Procurement |
|---------------------|-------------------|----------------------------|-----------------------------------|--------------|----------------------------|
| | | | | Grace Period | |
| General Terms | Standard | 1.00% | 40 | 10 | Untied |
| Consulting Services | | 1.00% | same as those for main components | | |

<source> http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html

2. Miscellaneous

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|----------------------------------|--|
| Ceiling Ratio | <ul style="list-style-type: none"> ● A ceiling ratio of the coverage of a loan over total costs of a project is 100%. |
| Loan Currency | <ul style="list-style-type: none"> ● The currency of commitment and disbursement is Japanese Yen. ● The currency of repayment of principal and payment of interest and any other fees is Japanese Yen. |
| Repayment / Payment | <ul style="list-style-type: none"> ● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter. ● Equal principal payment applied for all loans. |
| Revisions on Term and Conditions | <ul style="list-style-type: none"> ● Revisions on Terms and Conditions take place twice a year, April and October. |
| Fixed Terms | <ul style="list-style-type: none"> ● Interest rate is fixed for the life of the loan. |
| Disbursement | <ul style="list-style-type: none"> ● JICA will make a disbursement within 15 business days when JICA receives a request for disbursement from the borrower. |