

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

Terms and Conditions for Low-Income Least Developed Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	0.01%	40	10	Untied
Consulting Services		0.01%	same as those for main components		

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Miscellaneous

Ceiling Ratio	● A ceiling ratio of the coverage of a loan over total costs of a project is 100%.
Loan Currency	<ul style="list-style-type: none"> <li>● The currency of commitment and disbursement will be Japanese Yen.</li> <li>● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen.</li> </ul>
Interest Rate	● Revisions on Terms and Conditions will take place twice a year, April and October.
Disbursement	● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.
Repayment/Payment	● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for non Low-Income Least Developed Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	0.70%	30	10	Untied
	Option 1	0.65%	25	7	
	Option 2	0.60%	20	6	
	Option 3	0.55%	15	5	
Preferential Terms	Standard	0.01%	40	10	
	Option 1	0.01%	30	10	
	Option 2	0.01%	20	6	
Consulting Services		0.01%	same as those for main components		

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Special Product

### (1) Currency Conversion Option

- The Currency Conversion Option is a product that offers the borrower an option to convert the currency denomination of the loan from JPY to USD after the completion of disbursement.
- Based on the request by the borrower, the Currency Conversion Option is to be given to the loans with the repayment period of 15 years (including 5 years of grace period) or 20 years (including 6 years of grace period).

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/currency/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/currency/index.html)

### 3. Miscellaneous

Ceiling Ratio	● A ceiling ratio of the coverage of a loan over total costs of a project is 100%.
Loan Currency	● The currency of commitment and disbursement will be Japanese Yen. ● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen. However, the Currency Conversion Option may be available as specified below.
Interest Rate	● Revisions on Terms and Conditions will take place twice a year, April and October.
Front End Fee	● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.
Disbursement	● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.
Currency Conversion	● The Currency Conversion Option shall be stipulated in the L/A for a loan that meets the requirements. ● JICA shall not accept the request if: <ul style="list-style-type: none"><li>➢ the Borrower or any other borrower(s) in the Borrower's country is in arrears with principal repayment and/or interest payment of any Japanese ODA loan on the date of receipt of the Request by JICA; and</li><li>➢ the Borrower or any other borrower(s) in the Borrower's country has caused delay in principal repayment and/or interest payment of any Japanese ODA loan for thirty one (31) calendar days or more within the last ten (10) years from and including the date of receipt of the Request by JICA.</li></ul>
Repayment/Payment	● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for Low-Income Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement	
				Grace Period		
General Terms	Standard	1.20%	30	10	Untied	
	Option 1	0.90%	25	7		
	Option 2	0.75%	20	6		
	Option 3	0.65%	15	5		
Preferential Terms	Standard	0.25%	40	10		
	Option 1	0.20%	30	10		
	Option 2	0.15%	20	6		
	Option 3	0.10%	15	5		
SECURE	Standard	0.01%	40	10		Tied
STEP	Standard	0.10%	40	10		
Consulting Services		0.01%	same as those for main components			

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Special Product

### (1) SECURE (Stand-by Emergency Credit for Urgent Recovery)

- SECURE will provide quick disbursement for recovering from natural disasters, by signing Exchange of Notes and Loan Agreement in advance.
- Prerequisites are as follows;
  - sound macroeconomic and public financial management
  - Having an experience / plan of utilizing Japan's technical cooperation for disaster prevention
- Ceiling amount is 10 billion JPY or 0.25% of GDP, whichever is less.
- Disbursement period is 3 years in principle and will be extended up to a maximum of 15 years by conducting the relevant extension procedures every 3 years.
- The term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply the Currency Conversion Option.
- Front End Fee will be imposed by 0.5% of the commitment amount, and 0.25% will be charged for the undisbursed amount when extending the disbursement period.

### (2) STEP (Special Terms for Economic Partnership)

- STEP is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan.

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/step/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/step/index.html)

### (3) Currency Conversion Option

- The Currency Conversion Option is a product that offers the borrower an option to convert the currency denomination of the loan from JPY to USD after the completion of disbursement.
- Based on the request by the borrower, the Currency Conversion Option is to be given to the loans with the repayment period of 15 years (including 5 years of grace period) or 20 years (including 6 years of grace period).

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/currency/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/currency/index.html)

### 3. Miscellaneous

Ceiling Ratio	● A ceiling ratio of the coverage of a loan over total costs of a project is 100%.
Loan Currency	● The currency of commitment and disbursement will be Japanese Yen. ● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen. However, the Currency Conversion Option may be available.
Interest Rate	● Revisions on Terms and Conditions will take place twice a year, April and October.
Front End Fee	● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.
Disbursement	● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.
Currency Conversion	● The Currency Conversion Option shall be stipulated in the L/A for a loan that meets the requirements. ● JICA shall not accept the request if: ➢ the Borrower or any other borrower(s) in the Borrower's country is in arrears with principal repayment and/or interest payment of any Japanese ODA loan on the date of receipt of the Request by JICA; and ➢ the Borrower or any other borrower(s) in the Borrower's country has caused delay in principal repayment and/or interest payment of any Japanese ODA loan for thirty one (31) calendar days or more within the last ten (10) years from and including the date of receipt of the Request by JICA.
Repayment/Payment	● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for Lower-Middle-Income Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	1.40%	30	10	Untied
		JPY LIBOR-10bp			
	Option 1	0.80%	20	6	
		JPY LIBOR-30bp			
	Option 2	0.70%	15	5	
		JPY LIBOR-12bp			
Preferential Terms	Standard	0.30%	40	10	
		JPY LIBOR-133bp			
	Option 1	0.25%	30	10	
		JPY LIBOR-123bp			
	Option 2	0.20%	20	6	
		JPY LIBOR-89bp			
	Option 3	0.15%	15	5	
		JPY LIBOR-66bp			
SECURE	Standard	0.01%	40	10	
STEP	Standard	0.10%	40	10	Tied
Consulting Services		0.01%	same as those for main components		

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Special Product

### (1) SECURE (Stand-by Emergency Credit for Urgent Recovery)

- SECURE will provide quick disbursement for recovering from natural disasters, by signing Exchange of Notes and Loan Agreement in advance.
- Prerequisites are as follows;
  - sound macroeconomic and public financial management
  - Having an experience / plan of utilizing Japan's technical cooperation for disaster prevention
- Ceiling amount is 10 billion JPY or 0.25% of GDP, whichever is less.
- Disbursement period is 3 years in principle and will be extended up to a maximum of 15 years by conducting the relevant extension procedures every 3 years.
- The term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply the Currency Conversion Option.
- Front End Fee will be imposed by 0.5% of the commitment amount, and 0.25% will be charged for the undisbursed amount when extending the disbursement period.

### (2) STEP (Special Terms for Economic Partnership)

- STEP is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan.

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/step/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/step/index.html)

### (3) Currency Conversion Option

- The Currency Conversion Option is a product that offers the borrower an option to convert the currency denomination of the loan from JPY to USD after the completion of disbursement.
- Based on the request by the borrower, the Currency Conversion Option is to be given to the loans with the repayment period of 15 years (including 5 years of grace period) or 20 years (including 6 years of grace period).

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低所得国用(一人当たり GNI(2012年) US\$1,036 – 1,965)

### 3. Miscellaneous

Ceiling Ratio	<ul style="list-style-type: none"> <li>● A ceiling ratio of the coverage of a loan over total costs of a project is 85% for the usual project, and 100% for STEP.</li> <li>● Furthermore, where it is difficult for a recipient to allocate sufficient local counterpart funds owing to exceptional circumstances such as recovery from a conflict or an extensive disaster, the ratio may increase to 100% regardless of income levels of recipients.</li> </ul>
Loan Currency	<ul style="list-style-type: none"> <li>● The currency of commitment and disbursement will be Japanese Yen.</li> <li>● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen. However, the Currency Conversion Option may be available.</li> </ul>
Interest Rate	<ul style="list-style-type: none"> <li>● Revisions on Terms and Conditions will take place twice a year, April and October.</li> <li>● LIBOR-based term is available.</li> </ul>
Front End Fee	<ul style="list-style-type: none"> <li>● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.</li> </ul>
Disbursement	<ul style="list-style-type: none"> <li>● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.</li> </ul>
Currency Conversion	<ul style="list-style-type: none"> <li>● The Currency Conversion Option shall be stipulated in the L/A for a loan that meets the requirements.</li> <li>● JICA shall not accept the request if: <ul style="list-style-type: none"> <li>➢ the Borrower or any other borrower(s) in the Borrower's country is in arrears with principal repayment and/or interest payment of any Japanese ODA loan on the date of receipt of the Request by JICA; and</li> <li>➢ the Borrower or any other borrower(s) in the Borrower's country has caused delay in principal repayment and/or interest payment of any Japanese ODA loan for thirty one (31) calendar days or more within the last ten (10) years from and including the date of receipt of the Request by JICA.</li> </ul> </li> </ul>
Repayment/Payment	<ul style="list-style-type: none"> <li>● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.</li> </ul>

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for Middle-Income Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	1.40%	25	7	Untied
		JPY LIBOR+9bp			
	Option 1	0.95%	20	6	
		JPY LIBOR-15bp			
	Option 2	0.80%	15	5	
		JPY LIBOR-2bp			
Preferential Terms	Standard	0.30%	40	10	
		JPY LIBOR-133bp			
	Option 1	0.25%	30	10	
		JPY LIBOR-123bp			
	Option 2	0.20%	20	6	
		JPY LIBOR-89bp			
	Option 3	0.15%	15	5	
		JPY LIBOR-66bp			
SECURE	Standard	0.01%	40	10	Tied
STEP	Standard	0.10%	40	10	
Consulting Services		0.01%	same as those for main components		

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Special Product

### (1) SECURE (Stand-by Emergency Credit for Urgent Recovery)

- SECURE will provide quick disbursement for recovering from the natural disaster, by signing Exchange of Notes and Loan Agreement in advance.
- Prerequisites are as follows;
  - sound macroeconomic and public financial management
  - Having an experience / plan of utilizing Japan's technical cooperation for disaster prevention
- Ceiling amount is 10 billion JPY or 0.25% of GDP, whichever is less.
- Disbursement period is 3 years in principle and will be extended up to a maximum of 15 years by conducting the relevant extension procedures every 3 years.
- The term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply the Currency Conversion Option.
- Front End Fee will be imposed by 0.5% of the commitment amount, and 0.25% will be charged for the undisbursed amount when extending the disbursement period.

### (2) STEP (Special Terms for Economic Partnership)

- STEP is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan.

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### (3) Currency Conversion Option

- The Currency Conversion Option is a product that offers the borrower an option to convert the currency denomination of the loan from JPY to USD after the completion of disbursement.
- Based on the request by the borrower, the Currency Conversion Option is to be given to the loans with the

中所得国用(一人当たり GNI (2012 年) US\$1,966 – 4,085)



repayment period of 15 years (including 5 years of grace period) or 20 years (including 6 years of grace period).  
<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/currency/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/currency/index.html)

### 3. Miscellaneous

Ceiling Ratio	<ul style="list-style-type: none"><li>● A ceiling ratio of the coverage of a loan over total costs of a project is 85% for the usual project, and 100% for STEP.</li><li>● Furthermore, where it is difficult for a recipient to allocate sufficient local counterpart funds owing to exceptional circumstances such as recovery from a conflict or an extensive disaster, the ratio may increase to 100% regardless of income levels of recipients.</li></ul>
Loan Currency	<ul style="list-style-type: none"><li>● The currency of commitment and disbursement will be Japanese Yen.</li><li>● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen. However, the Currency Conversion Option may be available.</li></ul>
Interest Rate	<ul style="list-style-type: none"><li>● Revisions on Terms and Conditions will take place twice a year, April and October.</li><li>● LIBOR-based term is available.</li></ul>
Front End Fee	<ul style="list-style-type: none"><li>● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.</li></ul>
Disbursement	<ul style="list-style-type: none"><li>● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.</li></ul>
Repayment/Payment	<ul style="list-style-type: none"><li>● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.</li></ul>

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for Upper-Middle-Income Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	1.70%	25	7	Untied
		JPY LIBOR+38bp			
	Option 1	1.60%	20	6	
		JPY LIBOR+49bp			
	Option 2	1.50%	15	5	
		JPY LIBOR+67bp			
Preferential Terms	Standard	0.60%	40	10	
		JPY LIBOR-103bp			
	Option 1	0.50%	30	10	
		JPY LIBOR-98bp			
	Option 2	0.40%	20	6	
		JPY LIBOR-69bp			
	Option 3	0.30%	15	5	
		JPY LIBOR-52bp			
SECURE	Standard	0.01%	40	10	
Consulting Services		0.01%	same as those for main components		

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## 2. Special Product

### (1) SECURE (Stand-by Emergency Credit for Urgent Recovery)

- SECURE will provide quick disbursement for recovering from natural disasters, by signing Exchange of Notes and Loan Agreement in advance.
- Prerequisites are as follows;
  - sound macroeconomic and public financial management
  - Having an experience / plan of utilizing Japan's technical cooperation for disaster prevention
- Ceiling amount is 10 billion JPY or 0.25% of GDP, whichever is less.
- Disbursement period is 3 years in principle and will be extended up to a maximum of 15 years by conducting the relevant extension procedures every 3 years.
- The term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply the Currency Conversion Option.
- Front End Fee will be imposed by 0.5% of the commitment amount, and 0.25% will be charged for the undisbursed amount when extending the disbursement period.

## 3. Eligible Fields and Sectors

- The following fields and sectors will be eligible, in addition to the projects for which Japanese technologies and know-how are substantially utilized.
  - Environment
  - Human Resource Development
  - Measures to Reduce Disparities
  - Disaster Prevention and Recovery Measures
  - Regional Infrastructure
  - Agriculture

#### 4. Miscellaneous

Ceiling Ratio	<ul style="list-style-type: none"><li>● A ceiling ratio of the coverage of a loan over total costs of a project is 85% for the usual project.</li><li>● Furthermore, where it is difficult for a recipient to allocate sufficient local counterpart funds owing to exceptional circumstances such as recovery from a conflict or an extensive disaster, the ratio may increase to 100% regardless of income levels of recipients.</li></ul>
Loan Currency	<ul style="list-style-type: none"><li>● The currency of commitment and disbursement will be Japanese Yen.</li><li>● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen.</li></ul>
Interest Rate	<ul style="list-style-type: none"><li>● Revisions on Terms and Conditions will take place twice a year, April and October.</li><li>● LIBOR-based term is applied in principle, although General Terms or Preferential Terms are also available.</li></ul>
Front End Fee	<ul style="list-style-type: none"><li>● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.</li></ul>
Disbursement	<ul style="list-style-type: none"><li>● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.</li></ul>
Repayment/Payment	<ul style="list-style-type: none"><li>● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.</li></ul>

# Major Terms and Conditions of the Japanese ODA Loans

## 1. Terms and Conditions

### (1) General Terms

- General Terms are applied for the general cases.

### (2) Preferential Terms

- Preferential Terms are applied for the following sectors and fields:
  - Global Environmental Problems and Climate Change
  - Health and Medical Care and Services
  - Disaster Prevention and Reduction
  - Human Resource Development

Terms and Conditions for Uppermost-Middle-Income Countries as of April 1, 2014

Terms	Standard / Option	Interest Rate	Repayment Period (years)		Conditions for Procurement
				Grace Period	
General Terms	Standard	JPY LIBOR+48bp	25	7	Untied
	Option 1	JPY LIBOR+54bp	20	6	
	Option 2	JPY LIBOR+72bp	15	5	
Preferential Terms	Standard	JPY LIBOR-89bp	30	10	
	Option 1	JPY LIBOR-65bp	20	6	
	Option 2	JPY LIBOR-47bp	15	5	
Consulting Services		0.01%	same as those for main components		

<source>[http://www.jica.go.jp/english/our\\_work/types\\_of\\_assistance/oda\\_loans/standard/index.html](http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html)

## 2. Special Product: SECURE (Stand-by Emergency Credit for Urgent Recovery)

- SECURE will provide quick disbursement for recovering from natural disasters, by signing Exchange of Notes and Loan Agreement in advance.
- Prerequisites are as follows;
  - sound macroeconomic and public financial management
  - Having an experience / plan of utilizing Japan's technical cooperation for disaster prevention
- Ceiling amount is 10 billion JPY or 0.25% of GDP, whichever is less.
- Disbursement period is 3 years in principle and will be extended up to a maximum of 15 years by conducting the relevant extension procedures every 3 years.
- The term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply the Currency Conversion Option.
- Front End Fee will be imposed by 0.5% of the commitment amount, and 0.25% will be charged for the undisbursed amount when extending the disbursement period.

## 3. Eligible Fields and Sectors

- The projects such as substantially utilizing Japanese technologies and know-how will be considered on a case-by-case basis until the country graduates from the World Bank (IBRD) lending.

## 4. Miscellaneous

Ceiling Ratio	● A ceiling ratio of the coverage of a loan over total costs of a project is 70%.
Loan Currency	● The currency of commitment and disbursement will be Japanese Yen. ● The currency of repayment of principal and payment of interest and any other fees will be Japanese Yen.
Interest Rate	● Revisions on Terms and Conditions will take place twice a year, April and October. ● Only LIBOR-based term is applied.
Front End Fee	● Front End Fee will be imposed by 0.2% of the commitment amount, but the rate of 0.1% will retroactively be applied instead of 0.2% in the event that all disbursement is completed within the original disbursement period.
Disbursement	● JICA shall make the disbursement within 15 business days, when JICA receives a request for a disbursement from the borrower.
Repayment/Payment	● The dates for repayment of principal and payment of interest will be 20th day of a month and semi-annually thereafter, as agreed in the Loan Agreement.