

Trust Fund Achieving Development of Latin America and the Caribbean (TADAC)



Contributing to the private sector development by investing in a trust fund in IDB that co-finances with IDB Invest

Project

The project aims to close the financial gap to achieve the SDGs in LAC region by investing up to \$1.5billion in a trust fund in IDB that is managed by IDB Invest, thereby contributing the sustainable socio-economic development.

Impact

1. Closing the SDGs financial gap in LAC

Only 30 out of 169 SDGs targets are likely to be achieved in LAC by 2030. The financial gap is estimated \$650billion p.a. but the governments does not afford to increase the public expenses due to fiscal constraints, therefore taking advantage of the private sector investment is a key. The project tackles on this issue by leveraging experiences and knowhow of IDB Invest, the private sector investment arm of the IDB Group which is the largest DFI in the region.

2. Partnership with IDB Group

By relying on IDB Invest's due diligence and supervision, JICA can deliver the liquidity to the region in a borrower-friendly way.

