

Date and hours: Friday 30th August from 16:00 to 18:00

Location: Silk Room at the InterContinental Hotel Yokohama Grand



Co-organizers : African Development Bank

Balancing the financing needs to achieve SDGs for African countries and the fiscal and debt sustainability

Background

The debt burden in many African countries, which stabilized during the 2000s thanks to debt reductions and high economic growth, has recently been showing signs of deterioration amid the heightened uncertainty in global economy and the declining commodity prices. The structure of debt is significantly changing with the growing obligations from the non-traditional public as well as commercial lenders, which put additional difficulty on their debt management. African countries and the international community must work together to avoid the risk of another round of debt crises while meeting the financing needs toward the achievement of SDGs.

Objectives

To discuss the debt sustainability policies while meeting SDG financing needs with African leaders and policymakers, including their effectiveness, the practical issues in their implementation and the involvement of the non-traditional lenders.

Key Questions

- ▶ What kind of difficulties are the African economies facing in maintaining the fiscal and debt sustainability during the current challenging economic environment?
- ▶ What should the African economies and the international community do to strike a fine balance between the objectives of maintaining the debt sustainability and achieving the SDGs?
- ▶ What can the international communities do to encourage the non-traditional lenders involved in the unified policy framework to avoid the emergence of debt crisis?

Speakers

Ministers from African countries (TBC)
 A senior official from African Development Bank (TBC)
 Dominique Desruelle, Deputy Director, African Department, IMF
 Harinder Kohli, Chief Executive, Emerging Markets Forum
 Toshikazu Takatori, General Manager of International Economic Cooperation & Public-Private-Partnership Promotion Department, Sumitomo corporation
 Mutsuya Mori, Vice President, JICA
 Ryosuke Nakata, Chief Economist, JICA
 Suguru Miyazaki, Senior Director, Credit Risk Analysis and Environmental Review Department, JICA