New Vision of Africa in 2050: Can Africa Achieve Inclusive and Dynamic Development?

1. Background and objectives of the seminar

Africa today is much wealthier and is developing much more dynamically than it was twenty years ago, when the TICAD process started in 1993. And given the high price of food and natural resources likely to remain into the foreseeable future, it is not at all too ambitious to predict a high growth rate of the African economy in the coming years or decades.

The question is how to sustain such robust growth of Africa for the long term. In fact, the rising continent still has a number of challenges such as macroeconomic stability, poverty, inequality and vulnerability to external shocks both in macro- and micro- levels. It is evident that Africa needs to consider and deal with these challenges in order to achieve sustainable economic growth and inclusive development in the long-term.

Inviting distinguished panelists, this seminar will attempt to share with policy makers the findings of a JICA-Centennial study on the long term African development towards 2050.

2. The objectives of the seminar are:

- To discuss the long-term vision of economic and social development in Africa towards 2050, based on the findings of a JICA-Centennial study; and
- To promote further discussion among the participants on possible approaches to achieve the Vision.

3. Key questions to be addressed will include:

- How would the economy and social structures/indicators look in 2050 if the Vision is achieved? What are the opportunity costs of NOT achieving the Vision?
- What policies should be chosen now in order to achieve the 2050 Vision?
- How could JICA or development partners work together with Africa towards achieving this Vision? What should their priorities be in the near future?
- 4. Speakers, Panelists
 - Ngozi OKONJO-IWEALA, Minister of Finance, Federal Republic of Nigeria (TBC)
 - Abdoulie JANNEH, Former Executive Secretary, United Nations Economic Commission for Africa
 - Kanayo F. NWANZE, President, International Fund for Agricultural Development (TBC)
 - Shigeo KATSU, President, Nazarbayev University in Astana, Kazakhstan
 - Callisto MADAVO, Centennial Group
 - Theodore AHLERS, Centennial Group

- Hiroto ARAKAWA, Vice President, JICA
- Hiroshi KATO, Director, JICA Research Institute

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