

# **JICA**

**REPORT 2025**

**DATA BOOK**



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# Statistics on Program Results

## Interpreting the Statistics

The following shows statistics relating to JICA's operations in FY2024.

The methods of calculation and the range of figures are as follows.

- When categorized according to region, figures for bilateral cooperation are classified into the following six regions.
  - Asia (including Central Asia and the Caucasus, excluding the Middle East);
  - Pacific;
  - North America and Latin America;
  - Middle East (west of Iran and north of Sahara except Sudan);
  - Africa (excluding the Middle East); and
  - Europe (including Türkiye)
- All other data in connection with JICA's operations and performance together with revisions and updates of achievements and results not appearing in this report shall be posted on JICA's website in a timely and appropriate manner.

## Breakdown of Countries and Regions

Region	Sub-region	Countries and Regions
Asia	Southeast Asia	Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam
	East Asia	China, Hong Kong, Macao, Mongolia, Republic of Korea
	South Asia	Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka
	Central Asia and the Caucasus	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan
Pacific	Pacific	Australia, Cook Islands, Federated States of Micronesia, Fiji, Guam, Kiribati, Marshall Islands, Nauru, New Caledonia, New Zealand, Niue, Northern Mariana Islands, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
North America and Latin America	Central America and the Caribbean	Antigua and Barbuda, Bahamas, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Netherlands Antilles Curacao, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
	South America	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela
	North America	Canada, United States of America
Middle East	Middle East	Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates, Yemen
Africa	Africa	Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cabo Verde, Central African Republic, Chad, Comoros, Côte d'Ivoire, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Eswatini, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Republic of the Congo, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Tanzania, Togo, Uganda, Zambia, Zimbabwe
Europe	Europe	Albania, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czechoslovakia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Slovenia, Soviet Union, Spain, Sweden, Switzerland, Türkiye, Ukraine, United Kingdom
Others	International Organizations, etc.	
	Worldwide	Multiregional Cooperation

Note 1: On a geographic regional classification basis and with regard to ODA Loan data prior to FY2007, Algeria, Egypt, Libya, Morocco and Tunisia have been included in figures for Africa (North of Sahara), while Türkiye has been included in figures for the Middle East.

Note 2: With respect to Technical Cooperation and Grants data prior to FY2007, Afghanistan, Sudan and Türkiye have been classified under the Middle East.

Note 3: Country names appearing by region appear in alphabetical order.

## Overall JICA Operations

### 1 Japan's ODA by Type, 2024 (Preliminary figures)

Type	ODA disbursements (Calendar year 2024)			Yen basis (¥ billion)			
	Current year	Previous year	Rate of increase/decrease(%)	Current year	Previous year	Rate of increase/decrease(%)	
Bilateral ODA	Grants	3,854	4,261	(9.6)	583.7	598.7	(2.5)
	Debt relief	—	—	—	—	—	—
	Grants through multilateral institutions, etc.	2,710	2,626	3.2	410.4	368.9	11.2
	Grants excluding the above	1,144	1,636	(30.0)	173.3	229.8	(24.6)
	Technical cooperation	2,131	2,239	(4.8)	322.7	314.6	2.6
	Total grants	5,985	6,500	(7.9)	906.4	913.3	(0.8)
	Government Loans (Amount disbursed: Gross disbursement)	11,636	13,883	(16.2)	1,762.2	1,950.6	(9.7)
	(Amount recovered)	4,659	5,340		705.6	750.2	
	(Net disbursement)	6,977	8,543	(18.3)	1,056.6	1,200.4	(12.0)
	(Grant equivalent)	8,286	9,482	(12.6)	1,254.9	1,332.2	(5.8)
Total bilateral ODA (Grant equivalent basis)	14,271	15,982	(10.7)	2,161.2	2,245.5	(3.8)	
Grants to multilateral institutions	2,500	3,619	(30.9)	378.7	508.4	(25.5)	
Government Loans to multilateral institutions (Amount disbursed: Gross disbursement)	—	—	—	—	—	—	
Government Loans to multilateral institutions (Grant equivalent)	—	—	—	—	—	—	
Total of contributions and subscriptions to multilateral institutions (Grant equivalent basis)	2,500	3,619	(30.9)	378.7	508.4	(25.5)	
Total ODA (Grant equivalent)	16,772	19,600	(14.4)	2,539.9	2,754.0	(7.8)	
% of GNI (Grant equivalent basis)	0.39	0.44		0.39	0.44		

Note 1: Conversion rate: 2023 US\$1=¥140.5061, 2024 US\$1=¥151.4397 (exchange rates are specified by the OECD-DAC)

Note 2: The total figure may not be the same as the figure when calculated by adding up due to rounding off.

Note 3: "Grant aid" here is not the same as grant aid implemented as Japan's aid scheme.

Note 4: Debt relief includes forgiveness and reduction, but not rescheduling.

### 2 Overview of MOFA's ODA Budget

(Unit: ¥ billion)

	FY2024		FY2025	
	Budget	Rate of increase/decrease	Budget	Rate of increase/decrease
Entire government	565.0	(1.0%)	566.4	0.2%
Within the Ministry	438.3	(1.0%)	438.0	(0.1%)
Grants	156.2	(4.4%)	151.4	(3.0%)
Management Grants (General Account)	148.1	(2.5%)	148.4	0.2%
Contributions and donations	54.0	5.2%	53.8	(0.4%)
Aid for assistance activities	80.0	4.8%	84.4	5.6%

Note 1: The total figure may not be the same as the figure when calculated by adding up due to rounding off.

Note 2: Data is provided by the Ministry of Foreign Affairs.

**3 Outline of JICA Operations**

Content of Cooperation	FY2024		FY2023 (reference)	
1. Developing Countries/Regions Targeted for Assistance*1	145 countries/regions		145 countries/regions	
2. JICA's Technical Cooperation Expenses *2	¥204.1 billion		¥189.1 billion	
3. JICA's Finance and Investment Cooperation Projects (New Commitments) *3	¥1,873.3 billion		¥2,464.3 billion	
4. JICA's Grant Projects (New G/As concluded)*4	¥104.6 billion		¥155.3 billion	
5. Training Participants (New)	12,108 (persons)		12,195 (persons)	
6. No. of Expert Contracts (New)*5	972 (contracts)		—	
7. No. of Study Contracts (New)*5	1,420 (contracts)		—	
8. Experts and Study Members Dispatched	10,055 (persons)		11,250 (persons)	
9. JOCVs Dispatched (New)	956 (persons)		909 (persons)	
10. Other Volunteers Dispatched (New)	91 (persons)		120 (persons)	
11. No. of Technical Cooperation Projects (Ongoing)	600 (99 countries/regions)		595 (98 countries/regions)	
12. No. of Science and Technology Research Partnership for Sustainable Development (SATREPS) (Ongoing)	83 (39 countries)		81 (37 countries)	
13. No. of Finance and Investment Cooperation Projects (New Commitments) *3	56 (24 countries)		56 (22 countries/regions)	
14. No. of Grant Projects (New G/As concluded)	97 (54 countries/regions)		76 (51 countries/regions)	
15. No. of JICA Partnership Program (JPP) Projects (New/Ongoing)	177 (45 countries)		189 (45 countries/regions)	
16. Dispatch of Japan Disaster Relief Team (JDR), Provision of Disaster Relief Supplies	14 (14 countries)		3 (3 countries)	
DAC Rate: US\$1=	¥151.4397		¥140.5061	

\*1 The number of countries in which there are JICA projects except the Development Assistance Committee (DAC) member countries.  
 \*2 Technical Cooperation Expenses include expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief etc., but exclude administrative costs.  
 \*3 Total commitment amounts of ODA Loans and Private-Sector Investment Finance.  
 \*4 Aggregated amount of Grants committed through concluding of respective Grant Agreements in each fiscal year.  
 \*5 Expert and Study Contracts are counted from FY2024.

**4 Geographical Distribution of JICA Operations**

\*1 F and IC: Finance and Investment Cooperation (ODA Loans and Private-Sector Investment Finance)  
 \*2 'Technical Cooperation Expenses' includes expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief, etc., but excludes administrative costs. 'Experts and Study Members' refers to the number of individuals who arrived in the respective country. 'Expert and Study Contracts' refers to contracts valid during FY2024.  
 \*3 Total commitment amounts of ODA Loans and Private-Sector Investment Finance.  
 \*4 Aggregated amount of Grants committed through concluding of respective Grant Agreements in FY2024.  
 Note 1: Figures do not include those for worldwide projects across countries and regions.  
 Note 2: The cumulative total of persons is the sum of new persons of each fiscal year (Emigrants are not included. Training Participants are counted from FY1954, Experts from FY1955, Study Team Members from FY1957, JOCVs from FY1965, and Other Volunteers from FY1999).  
 Note 3: The cumulative total of expenses is the sum of actual expenses from FY1954.

Region / Country	Technical Cooperation Expenses*2 (¥ billion)	Technical Cooperation (FY2024)										F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
		Training Participants*2		Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs		Other Volunteers			
		New	Ongoing					New	Ongoing	New	Ongoing		

**4-1 Asia**

Southeast Asia														
Region / Country	2024	Technical Cooperation Expenses*2 (¥ billion)	Training Participants*2 (New)	Training Participants*2 (Ongoing)	Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs (New)	JOCVs (Ongoing)	Other Volunteers (New)	Other Volunteers (Ongoing)	F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
Brunei Darussalam	2024													
	Cumulative Total	3.948	1,246	351										
Cambodia	2024	3.892	319	50	341	164			21	17			16.281	4.302
	Cumulative Total	110.143	16,015	13,881					604	224				
Indonesia	2024	5.698	512	84	595	224			22	28			262.800	
	Cumulative Total	391.330	769,479	47,563	46,662				814	265				
Laos	2024	2.705	298	30	237	124			29	17			4.459	
	Cumulative Total	92.757	11,704	11,241					925	168				
Malaysia	2024	1.060	268	34	157	64			14	16	1	5		
	Cumulative Total	124.426	336,403	19,703	11,612				1,376	221				
Myanmar	2024	1.365	35	9	32	52								
	Cumulative Total	117.616	11,307	18,367					21	42				
Philippines	2024	4.583	259	51	497	118			9	9			235.960	0.327
	Cumulative Total	286.910	494,547	43,350	33,698				169	8				
Singapore	2024													
	Cumulative Total	21.855	4,822	2,135										
Thailand	2024	2.142	173	37	776	162			26	18	1	4		
	Cumulative Total	249.057	299,156	32,827	29,370				810	333				
Timor-Leste	2024	1.273	115	9	76	50			9	21				
	Cumulative Total	20.271	191,063	2,975	2,636				146					
Viet Nam	2024	4.815	466	42	606	203			18	43				
	Cumulative Total	193.095	28,557	31,203					565	194				

Region / Country	Technical Cooperation Expenses*2 (¥ billion)	Technical Cooperation (FY2024)										F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
		Training Participants*2		Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs		Other Volunteers			
		New	Ongoing					New	Ongoing				

**4-1 Asia (Continued)**

East Asia														
Region / Country	2024	Technical Cooperation Expenses*2 (¥ billion)	Training Participants*2 (New)	Training Participants*2 (Ongoing)	Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs (New)	JOCVs (Ongoing)	Other Volunteers (New)	Other Volunteers (Ongoing)	F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
China	2024													
	Cumulative Total	186.008	38,046	23,353					817	33				
Hong Kong	2024													
	Cumulative Total	1.909	653	76					363,002	386,594	1,725			
Macao	2024													
	Cumulative Total	0.001	1											
Mongolia	2024	2.809	250	20	297	120			17	33	1	4		
	Cumulative Total	63.186	277,192	9,968					200,595	20,009				
Republic of Korea	2024													
	Cumulative Total	24.473	6,178	2,709										

South Asia														
Region / Country	2024	Technical Cooperation Expenses*2 (¥ billion)	Training Participants*2 (New)	Training Participants*2 (Ongoing)	Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs (New)	JOCVs (Ongoing)	Other Volunteers (New)	Other Volunteers (Ongoing)	F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
Afghanistan	2024	0.729	13	63	1	2								
	Cumulative Total	69.811	100,669	4,169					321,473					
Bangladesh	2024	4.586	287	26	501	128			2	1			125.721	1.830
	Cumulative Total	112.699	14,841	14,205					1,269	20				
Bhutan	2024	1.677	127	12	113	68			13	26	1	5	13.688	2.596
	Cumulative Total	29.725	201,780	2,851	2,811				148,008	23,948	505	158		
India	2024	6.997	227	17	310	94			9	19			275.900	0.223
	Cumulative Total	125.633	8,967	12,611					15,488,241	4,172				
Maldives	2024	0.362	53	3	25	11			4	2				
	Cumulative Total	9.495	77,407	739					21,332					
Nepal	2024	2.125	161	18	277	79			8	2	3			
	Cumulative Total	90.069	256,843	9,698					38,935	12,139	182			
Pakistan	2024	2.344	145	10	132	57								
	Cumulative Total	71.928	7,741	8,204					167	54				
Sri Lanka	2024	1.922	246	21	172	77			8	23				
	Cumulative Total	93.347	352,294	9,643					1,094	91				

Central Asia and the Caucasus														
Region / Country	2024	Technical Cooperation Expenses*2 (¥ billion)	Training Participants*2 (New)	Training Participants*2 (Ongoing)	Experts and Study Members*2	Expert and Study Contracts*2	Provision of Equipment*2	Other Expenses*2	JOCVs (New)	JOCVs (Ongoing)	Other Volunteers (New)	Other Volunteers (Ongoing)	F and IC*1 (FY2024) (¥ billion)*3	Grants (FY2024) (¥ billion)*4
Armenia	2024	0.125	20	5	3	1								
	Cumulative Total	5.066	71,738	665					45,653	7,251				
Azerbaijan	2024	0.137	37	1	2	1								
	Cumulative Total	3.951	99,233	421					28,516	8,765				
Georgia	2024	0.208	28	3	10	14			8	6		2		
	Cumulative Total	3.290	70,292	321					72,762	54	52,137	7,440		
Kazakhstan	2024	0.231	55	12	42	13								
	Cumulative Total	14.338	1,007,714	1,557					1,861,790	99,662	214,049	90,833		
Kyrgyz Republic	2024	1.026	123	9	74	32					14	27		
	Cumulative Total	24.832	226,030	2,208					615,090	883	22,710	161,701		
Tajikistan	2024	0.840	87	3	51	25						3		
	Cumulative Total	13.177	160,809	1,028					646,837	13	17,855	14,192		
Turkmenistan	2024	0.157	30	1	10	7								
	Cumulative Total	1.671	68,770	123					88,596					
Uzbekistan	2024	1.360	164	10	121	54			5	16		3		
	Cumulative Total	23.909	227,868	2,799					1,023,098	80	7,775	89,981		

Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>	
		Type (¥ thousand)												
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers				
New	Ongoing					New	Ongoing	New	Ongoing					
Australia	2024		Persons											
	Expense													
Cumulative Total	0.254	Persons	1	63										
Expense			31,795		120,195	3,954				71,972	934			
Cook Islands	2024	0.011	Persons	15										
	Expense			10,720										
Cumulative Total	0.896	Persons	294	66										
Expense			379,927		479,142	30,974		6,417						
Federated States of Micronesia	2024	0.228	Persons	28	25	7		16	1	1	1			
	Expense			27,773		128,431	64	3,042		59,294	9,131			
Cumulative Total	10.348	Persons	800	626						382	88			4.597
Expense			1,288,343		3,332,398	597,092	170,651	4,100,667		858,901				
Fiji	2024	1.367	Persons	96	9	182	49	7	16	1	2			
	Expense			166,367		1,089,995	87	7,185		92,263	11,072			
Cumulative Total	34.518	Persons	3,332	2,471						613	152			5.000
Expense			6,476,209		16,957,220	2,386,583	809,922	5,983,798		1,903,785				4.155
Guam	2024		Persons											
	Expense													
Cumulative Total		Persons												
Expense														
Kiribati	2024	0.120	Persons	23	3	9				2	1			
	Expense			42,270		56,845	10	10,464		10,502				
Cumulative Total	5.275	Persons	738	322						62				
Expense			1,241,246		3,265,608	158,152	142,070	467,629						
Marshall Islands	2024	0.111	Persons	17	1	15				8	3	1	2	
	Expense			24,913		29,080	47	1,028		42,843	13,345			
Cumulative Total	5.926	Persons	562	331						254	48			0.116
Expense			740,870		1,928,849	138,017	125,374	2,545,848		446,965				
Nauru	2024	0.030	Persons	8		2								
	Expense			18,456		11,568								
Cumulative Total	0.333	Persons	232	15										
Expense			256,444		75,638			1,386						
New Caledonia	2024		Persons											
	Expense													
Cumulative Total	0.002	Persons												
Expense														
New Zealand	2024		Persons											
	Expense													
Cumulative Total	0.278	Persons	6	144										
Expense			1,517		148,452	127,242	345							
Niue	2024	0.003	Persons	2										
	Expense			2,863										
Cumulative Total	0.217	Persons	139											
Expense			211,805		1,990			2,844						
Northern Mariana Islands	2024		Persons											
	Expense													
Cumulative Total	0.002	Persons	1											
Expense			1,736											
Palau	2024	0.767	Persons	19	4	79	46		14	21	1	4		
	Expense			41,314		538,825	9,089	3,490		154,643	19,461			
Cumulative Total	10.617	Persons	561	1,073						249	86			2.793
Expense			990,145		5,199,749	437,636	389,934	2,623,749		975,792				
Papua New Guinea	2024	1.456	Persons	102	27	107				10	8			
	Expense			271,024		1,089,858	60	26,484		68,196				
Cumulative Total	41.891	Persons	4,961	3,141						722	93			0.378
Expense			7,888,811		20,339,775	2,062,593	1,541,424	8,351,786		1,706,117				
Samoa	2024	0.455	Persons	50	12	68	25		10	1		1		
	Expense			111,906		298,206	40	1,150		41,251	2,597			
Cumulative Total	17.075	Persons	1,578	881						568	115			
Expense			3,007,861		5,519,580	889,620	607,502	5,618,955		1,431,207				
Solomon Islands	2024	0.444	Persons	41	14	43	13		12	15	1			
	Expense			104,573		215,074	94	17,053		102,387	4,507			
Cumulative Total	15.376	Persons	1,376	1,198						460	28			0.505
Expense			2,209,438		7,022,573	749,963	690,938	4,379,888		322,951				
Tonga	2024	0.387	Persons	46	9	31	9		11	4		1		
	Expense			103,084		220,498	54	1,380		57,516	4,957			
Cumulative Total	13.380	Persons	1,094	660						502	83			
Expense			2,136,350		4,310,453	1,042,024	298,521	4,691,882		901,162				
Tuvalu	2024	0.015	Persons	14		5								
	Expense			14,887										
Cumulative Total	3.164	Persons	431	357										
Expense			615,894		1,895,149	81,149	571,881							
Vanuatu	2024	0.208	Persons	30	7	25	6		12	9				
	Expense			82,086		31,527	70	5,803		89,005				
Cumulative Total	10.925	Persons	1,144	633						349	75			0.400
Expense			1,604,219		4,195,841	366,232	277,446	3,509,715		971,579				

4-3 North America and Latin America

Central America and the Caribbean

Antigua and Barbuda	2024	0.009	Persons	6		4								
	Expense			9,432										
Cumulative Total	0.998	Persons	154	74										
Expense			307,662		623,920	36,959	29,390							
Bahamas	2024	0.003	Persons	1										
	Expense			2,653										
Cumulative Total	0.086	Persons	33											
Expense			68,033		4,177	14,135								

Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>	
		Type (¥ thousand)												
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers				
New	Ongoing					New	Ongoing	New	Ongoing					
Barbados	2024	0.030	Persons	4		9				1				
	Expense			5,207						24,300				
Cumulative Total	1.379	Persons	129		93									
Expense			260,014		823,716	138,292	157,028							
Belize	2024	0.277	Persons	22	2	8				8	7	11		
	Expense			36,470		110,220	60	50,672		80,017				
Cumulative Total	3.109	Persons	417		23					199	11			
Expense			615,345		332,785	93,464	128,703			1,840,071	98,533			
Costa Rica	2024	0.244	Persons	69		7				3	24	13		
	Expense			67,888		29,704	124	2,416		144,031				
Cumulative Total	24.737	Persons	2,608		1,578					688	104			
Expense			3,916,836		10,473,527	2,087,456	605,627	6,484,150		1,168,328				
Cuba	2024	0.557	Persons	68	6	29				16	2	2		
	Expense			134,334		367,749	29,713	12,284				12,796		
Cumulative Total	10.096	Persons	1,301		999						6			
Expense			2,606,392		6,213,277	699,632	532,290				44,695			
Dominica	2024	0.001	Persons	1		5								
	Expense			1,251										
Cumulative Total	1.683	Persons	160		111						41			
Expense			353,228		749,524	155,620	25,224			399,626				
Dominican Republic	2024													



Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024) Type (¥ thousand)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>		
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers					
		New	Ongoing					New	Ongoing	New	Ongoing				
<b>4-5 Africa (Continued)</b>															
Chad	2024	0.016	Persons	11											
	Cumulative Total	1.085	Expense	16,451											
Comoros	2024	0.014	Persons	6											
	Cumulative Total	1.474	Expense	13,648						344					
Côte d'Ivoire	2024	1.423	Persons	96	14	76	35								
	Cumulative Total	26.734	Expense	239,933		2,025	1,173,210			9,615			173		
Democratic Republic of the Congo	2024	1.173	Persons	74	20	62	30								
	Cumulative Total	25.997	Expense	188,028		1,788	575,261			409,247					2,412
Djibouti	2024	0.545	Persons	53	12	70	31			6	13				
	Cumulative Total	10.441	Expense	109,329		990	356,470		64	3,327	75,889				
Equatorial Guinea	2024	0.001	Persons	1											
	Cumulative Total	0.388	Expense	1,404		1									
Eritrea	2024	0.055	Persons	13	4										
	Cumulative Total	3.152	Expense	297,644			59,352	29,240	1,657						
Eswatini	2024	0.062	Persons	12	5	4	1								
	Cumulative Total	5.111	Expense	38,123		4	23,582								1,613
Ethiopia	2024	1.968	Persons	178	35	488	69			13	4				
	Cumulative Total	61.538	Expense	3,988		5,106	1,417,200	99,247	59,637	62,613			40		2,556
Gabon	2024	0.224	Persons	30	8	2	3			6	7				
	Cumulative Total	7.418	Expense	67,708		353	96,876	47	3,355	51,656	4,783				
Gambia	2024	0.056	Persons	22	1	2	1								
	Cumulative Total	3.473	Expense	45,273		259	10,942								
Ghana	2024	1.759	Persons	141	46	119	48			30	45	1			
	Cumulative Total	70.954	Expense	367,353		4,443	1,006,557	255	109,602	272,447	2,714				2,346
Guinea	2024	0.339	Persons	38	10	12	6								
	Cumulative Total	10.303	Expense	93,176		945	221,690		24,509						2,720
Guinea-Bissau	2024	0.025	Persons	11	3										
	Cumulative Total	1.061	Expense	25,462		92									
Kenya	2024	3.807	Persons	392	81	289	93			22	32	1			
	Cumulative Total	153.661	Expense	539,305		10,330	2,954,082	184	94,810	213,148	5,116				3,056
Lesotho	2024	0.020	Persons	9	3	1									
	Cumulative Total	1.603	Expense	20,261		75					1	4			
Liberia	2024	0.292	Persons	43	11	30	3								
	Cumulative Total	7.842	Expense	106,140		423	164,760		21,546						2,725
Madagascar	2024	1.615	Persons	103	14	91	37			21	25				
	Cumulative Total	29.316	Expense	200,664		2,240	1,250,097	154	11,374	152,283					2,896
Malawi	2024	1.085	Persons	94	28	56	20			24	25				
	Cumulative Total	52.608	Expense	225,486		2,787	580,311	164	76,527	202,335					
Mali	2024	0.217	Persons	93	5	5	3								
	Cumulative Total	11.575	Expense	112,596		947	96,841		7,485						
Mauritania	2024	0.081	Persons	39	1	12	3								
	Cumulative Total	7.738	Expense	45,196		801	35,932								3,064
Mauritius	2024	0.304	Persons	22	2	21	9								
	Cumulative Total	7.686	Expense	37,957		740	266,089		286						

Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024) Type (¥ thousand)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>		
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers					
		New	Ongoing					New	Ongoing						
<b>4-5 Africa (Continued)</b>															
Mozambique	2024	2.059	Persons	130	36	129	47			6	31	1			
	Cumulative Total	42.129	Expense	346,720		4,331	1,526,409	127	42,122	140,986	3,025				0.242
Namibia	2024	0.327	Persons	325	14	20	9			2	10				
	Cumulative Total	7.355	Expense	110,061		499	172,134	40	1,076	43,475					
Niger	2024	0.178	Persons	9	3		4								
	Cumulative Total	23.650	Expense	16,556		1,140	150,581		10,464						
Nigeria	2024	1.758	Persons	134	73	58	28								
	Cumulative Total	27.130	Expense	764,067		2,056	982,886		10,556						15,000
Republic of the Congo	2024	0.031	Persons	16	2		1								
	Cumulative Total	1.577	Expense	29,245		154			1,781						
Rwanda	2024	2.141	Persons	94	23	114	36			19	31	1			
	Cumulative Total	26.365	Expense	225,269		2,121	1,706,310	171	11,712	193,827	3,395				
Sao Tome and Principe	2024	0.021	Persons	6	2										
	Cumulative Total	0.899	Expense	3,365,373			16,844,244	644,564	1,786,118	3,695,369	29,619				
Senegal	2024	2.106	Persons	90	12	112	45			24	24	1			
	Cumulative Total	64.789	Expense	174,429		3,996	1,690,329	164	40,061	197,455	3,073				4,058
Seychelles	2024	0.020	Persons	12	1										
	Cumulative Total	2.009	Expense	19,793		163									
Sierra Leone	2024	0.497	Persons	53	9	31	15								
	Cumulative Total	11.469	Expense	115,422		893	377,740		3,392						
Somalia	2024	0.094	Persons	51	8										
	Cumulative Total	2.130	Expense	94,001		108									
South Africa	2024	0.673	Persons	75	23	105	30			5	4	1			
	Cumulative Total	19.824	Expense	159,150		1,871	469,870	34	9,982	31,889	2,536				
South Sudan	2024	1.329	Persons	71	8	70	17								
	Cumulative Total	15.861	Expense	136,119		1,503	1,122,442		70,097						0.458
Sudan	2024	0.570	Persons	45	7		5								
	Cumulative Total	29.344	Expense	115,211		2,631	436,873		17,466						0.951
Tanzania	2024	2.595	Persons	124	48	120	54			23	15				
	Cumulative Total	104.045	Expense	380,888		6,816	2,056,942	127	25,852	130,698					22,742
Togo	2024	0.179	Persons	33	4	27	5								
	Cumulative Total	3.500	Expense	63,687		297	114,538		353						
Uganda	2024	2.094	Persons	91	29	157	55			22	18	3			
	Cumulative Total	43.686	Expense	274,901		3,168	1,612,725	144	46,559	149,116	10,949				4,939
Zambia	2024	1.926	Persons	132	32	98	79			26	16	1			
	Cumulative Total	74.383	Expense	288,346		4,133	1,462,869	144	10,107	159,913	4,736				1,023
Zimbabwe	2024	0.379	Persons	42	13	27	16			9	7				
	Cumulative Total	21.723	Expense	110,983		1,090	212,685	54	1,556	53,534					

<b>4-6 Europe</b>															
Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024) Type (¥ thousand)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>		
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers					
New	Ongoing	New	Ongoing												
Albania	2024	0.255	Persons	22		15	4								
	Cumulative Total	4.863	Expense	35,906		471	211,790		6,845						
Austria	2024	0.525	Persons												
	Cumulative Total		Expense	1,141,752			3,252,485	280,007	188,534						

Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024) Type (¥ thousand)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>	
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers				
		New	Ongoing					New	Ongoing	New	Ongoing			
Belgium	2024		Persons											
	Cumulative Total	0.238	Expense		17	229,448	8,061							
Bosnia and Herzegovina	2024	0.039	Persons	18	11									
	Cumulative Total	7.613	Expense	33,406	741		5,998							
Bulgaria	2024		Persons											
	Cumulative Total	11.280	Expense	842	860			253	2					
Croatia	2024		Persons											
	Cumulative Total	1.108	Expense	148	213									
Cyprus	2024		Persons											
	Cumulative Total	0.093	Expense	30										
Czechoslovakia	2024		Persons											
	Cumulative Total	0.596	Expense	139	36									
Czech Republic	2024		Persons											
	Cumulative Total	0.579	Expense	438,033		157,503	684							
Denmark	2024		Persons											
	Cumulative Total	0.035	Expense	185	12									
Estonia	2024		Persons											
	Cumulative Total	0.129	Expense	354,012		153,741	65,691	5,283						
Finland	2024		Persons											
	Cumulative Total	0.005	Expense	75	5									
France	2024		Persons											
	Cumulative Total	1.124	Expense	128,557										
Germany	2024		Persons											
	Cumulative Total	0.138	Expense	1	295	702,083	6,146	309,758	106,442					
Greece	2024		Persons											
	Cumulative Total	0.348	Expense	1	30	119,561		18,909						
Hungary	2024		Persons											
	Cumulative Total	7.697	Expense	27	49									
Iceland	2024		Persons											
	Cumulative Total	0.003	Expense	138,081		179,798	26,005	4,040						
Ireland	2024		Persons											
	Cumulative Total	0.000	Expense	800	478				138					
Italy	2024		Persons											
	Cumulative Total	0.111	Expense	1,646,968		3,357,603	735,270	21,416	1,935,855					
Kosovo	2024		Persons											
	Cumulative Total	3.950	Expense		2									
Latvia	2024		Persons											
	Cumulative Total	0.431	Expense											
Lithuania	2024		Persons											
	Cumulative Total	1.112	Expense	76	56	292,055	1,299							
Luxembourg	2024		Persons											
	Cumulative Total	0.003	Expense	114	115									
Malta	2024		Persons											
	Cumulative Total	0.399	Expense	141,127		928,098	42,642							

Region / Country	Technical Cooperation Expenses <sup>1)</sup> (¥ billion)	Technical Cooperation (FY2024) Type (¥ thousand)										F and IC <sup>1)</sup> (FY2024) (¥ billion) <sup>3)</sup>	Grants (FY2024) (¥ billion) <sup>4)</sup>	
		Training Participants <sup>2)</sup>		Experts and Study Members <sup>2)</sup>	Expert and Study Contracts <sup>2)</sup>	Provision of Equipment <sup>2)</sup>	Other Expenses <sup>2)</sup>	JOCVs		Other Volunteers				
		New	Ongoing					New	Ongoing					
Moldova	2024	0.141	Persons	12	3									
	Cumulative Total	3.129	Expense	23,092	283	41,902	76,357							
Monaco	2024		Persons											
	Cumulative Total	0.002	Expense	502		1,908,616	361,989	91,678						
Montenegro	2024	0.084	Persons	12	25									
	Cumulative Total	1.370	Expense	15,877	109	68,161	147							0.150
Netherlands	2024		Persons											
	Cumulative Total	0.019	Expense	7	10									
North Macedonia	2024	0.055	Persons	15	1									
	Cumulative Total	5.557	Expense	26,287	583	21,330	7,652							
Norway	2024		Persons											
	Cumulative Total	0.016	Expense	617		3,887,494	127,066	258,297						
Poland	2024	0.013	Persons											
	Cumulative Total	9.006	Expense	830	889	4,879,770	952,167	58,409	1,427,106	15,346				
Portugal	2024		Persons											
	Cumulative Total	0.210	Expense	9	41	177,386								
Romania	2024		Persons											
	Cumulative Total	10.073	Expense	32,561		1,055,305	267,968	1,460,286						
Russia	2024		Persons											
	Cumulative Total	0.130	Expense	988	795	5,108,310	1,055,305	267,968	1,460,286					
Serbia	2024	0.543	Persons	10	31									
	Cumulative Total	7.527	Expense	2	12	5,548	124,223							
Slovakia	2024		Persons											
	Cumulative Total	1.487	Expense	10	23	5,548	124,223							
Slovenia	2024		Persons											
	Cumulative Total	0.475	Expense	15,826	31	483,113	37	144	43,852					
Soviet Union	2024		Persons											
	Cumulative Total	0.133	Expense	862	989	4,940,923	463,790	285,349	259,316	163,804				
Spain	2024		Persons											
	Cumulative Total	0.008	Expense											
Sweden	2024		Persons											
	Cumulative Total	0.034	Expense											
Switzerland	2024		Persons											
	Cumulative Total	0.431	Expense											
Türkiye	2024	0.812	Persons	147	1	206	37	6,436						
	Cumulative Total	48.918	Expense	77,473	4,657	727,824	611	1,813,537	80,664	778,035			60.000	
Ukraine	2024	8.235	Persons	160	22	29,703,132	6,865,055	1,813,537	80,664	778,035				
	Cumulative Total	20.200	Expense	152,681	44	2,309,450	5,114,517	658,464						0.136
United Kingdom	2024		Persons											
	Cumulative Total	0.493	Expense	2	75	351,893	4,383	136,251						



**6 Sectoral Distribution of Technical Cooperation Projects (FY2024)** (Units: ¥100 million, %)

Sector		New			Ongoing			Total		
		Number	Amount	Share	Number	Amount	Share	Number	Amount	Share
Planning/ Administration	Development Planning	4	0.3	2.0	5	3.1	0.7	9	3.5	0.8
	Administration	12	2.1	13.2	70	63.0	14.3	82	65.2	14.3
	Subtotal	16	2.4	15.2	75	66.2	15.0	91	68.6	15.0
Public Works/ Utilities	Public Utilities	6	1.9	11.9	45	38.0	8.6	51	39.9	8.7
	Transport/Traffic	10	1.7	10.8	54	52.6	11.9	64	54.4	11.9
	Social Infrastructure	3	0.9	5.3	34	26.0	5.9	37	26.8	5.9
	Communications/Broadcasting	1	0.1	0.7	8	6.4	1.4	9	6.5	1.4
	Subtotal	20	4.6	28.8	141	123.0	27.9	161	127.6	27.9
Agriculture/ Forestry/ Fisheries	Agriculture	11	2.5	15.3	76	65.1	14.8	87	67.6	14.8
	Animal Industry				7	4.5	1.0	7	4.5	1.0
	Forestry	4	0.7	4.4	23	20.7	4.7	27	21.4	4.7
	Fisheries	4	0.5	3.2	15	9.7	2.2	19	10.2	2.2
	Subtotal	19	3.7	22.8	121	100.0	22.7	140	103.7	22.7
Mining/Industry	Industry				1	0.5	0.1	1	0.5	0.1
	Subtotal				1	0.5	0.1	1	0.5	0.1
Energy		7	1.2	7.4	16	11.9	2.7	23	13.1	2.9
	Subtotal	7	1.2	7.4	16	11.9	2.7	23	13.1	2.9
Business/ Tourism	Business/Trade	9	1.4	8.9	29	29.9	6.8	38	31.4	6.9
	Tourism	2	0.1	0.9	1	0.0	0.0	3	0.2	0.0
	Subtotal	11	1.6	9.8	30	29.9	6.8	41	31.5	6.9
Human Resources	Human Resources	6	0.8	4.7	43	45.8	10.4	49	46.6	10.2
	Science/Culture				1	1.4	0.3	1	1.4	0.3
	Subtotal	6	0.8	4.7	44	47.2	10.7	50	47.9	10.5
Health/Medical Care		9	1.1	7.1	72	58.7	13.3	81	59.8	13.1
	Subtotal	9	1.1	7.1	72	58.7	13.3	81	59.8	13.1
Social Welfare		3	0.7	4.2	8	3.7	0.8	11	4.4	1.0
	Subtotal	3	0.7	4.2	8	3.7	0.8	11	4.4	1.0
Others		1	0.0	0.0				1	0.0	0.0
	Subtotal	1	0.0	0.0				1	0.0	0.0
Grand Total		92	16.1	100.0	508	441.1	100.0	600	457.2	100.0

Note 1: Projects for which Record of Discussions (R/D) were signed in FY2024 are classified as New, and projects for which R/D were signed in or before FY2023 and disbursement was made in FY2024 are classified as Ongoing.  
 Note 2: Technical Cooperation Projects only (excluding Science and Technology Research Partnership for Sustainable Development [SATREPS] and Technical Cooperation for Development Planning).  
 Note 3: Amount: Amount disbursed in FY2024.  
 Note 4: Multiple R/Ds concluded for the same project are counted as one project.  
 Note 5: In some cases numbers do not correspond to the sum total figures because of rounding.

**7 Sectoral Distribution of Grant Projects (FY2024)** (Units: ¥100 million, %)

Sector		Number	Total *	Share	Sector	Number	Total *	Share	
									Planning/ Administration
	Comprehensive regional development plans	1	11.66	1.1		Subtotal	1	1.82	0.2
	General Administration	4	24.93	2.4	Energy	Electric Power	1	19.92	1.9
	Environment	1	8.35	0.8		Subtotal	1	19.92	1.9
	Subtotal	7	63.44	6.1	Human Resources	Physical Education	1	0.95	0.1
Public Works/ Utilities	General Public Works and Utilities	1	8.41	0.8		Education	3	22.70	2.2
	Water Supply	4	81.75	7.8		Secondary Education	2	30.76	2.9
	Urban Sanitation	1	2.27	0.2		Higher Education	24	72.61	6.9
	Roads	11	233.52	22.3		Vocational Training	1	9.29	0.9
	Ports	1	45.97	4.4		Culture	4	5.44	0.5
	Aviation and Airports	4	63.95	6.1		Subtotal	35	141.75	13.5
	Meteorology and Earthquake	4	29.91	2.9	Health/ Medical Care	Health/Medical Care	15	208.37	19.9
	Rivers and Sand Erosion Control	1	28.31	2.7		Subtotal	15	208.37	19.9
	Surveying and Cartography	1	6.00	0.6	Social Welfare	Other Social Welfare	1	15.14	1.4
	Broadcasting	1	0.62	0.1		Subtotal	1	15.14	1.4
	Subtotal	29	500.71	47.9	Others	Others	1	11.66	1.1
Agriculture/ Forestry/ Fisheries	General Agriculture	2	20.44	2.0		Subtotal	1	11.66	1.1
	Agricultural Machines	2	12.36	1.2	Grand Total		97	1,046.28	100.0
	Fisheries	3	50.67	4.8					
	Subtotal	7	83.47	8.0					

\*Aggregated amount of Grants committed through concluding of respective Grant Agreements in FY2024.

**8 Overview of Finance and Investment Cooperation (Data from the Previous Five Years)** (Units: ¥100 million, %)

		FY2020			FY2021			FY2022			FY2023			FY2024				
		Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share		
ODA Loans	Commitments	Asia	32	12,749	85.4	17	9,448	81.6	27	17,360	74.7	31	16,333	76.8	26	9,924	68.0	
		Pacific	3	425	2.8	1	100	0.9							1	50	0.3	
		North and Latin America	1	91	0.6	4	463	4.0	5	1,427	6.1	2	251	1.2	3	1,727	11.8	
		Middle East	2	458	3.1	2	437	3.8	6	2,540	10.9	4	3,634	17.1	4	1,388	9.5	
		Africa	3	452	3.0	2	352	3.0	7	1,132	4.9	3	265	1.2	2	377	2.6	
		Europe	1	21	0.1	2	781	6.7	1	780	3.4	2	335	1.6	1	600	4.1	
		International Organizations, etc.	1	736	4.9							1	441	2.1	1	517	3.5	
		Others																
		Total	43	14,932	100.0	28	11,580	100.0	46	23,239	100.0	43	21,258	100.0	38	14,584	100.0	
			Disbursements		13,560			12,860			16,904			19,741			16,524	
	Repayments		6,942			6,791			7,266			7,313			7,375			
	Outstanding		135,451			141,693			151,494			164,207			173,311			
Private-Sector Investment Finance	Commitments (loan)	9	698		10	1,127		17	1,219		9	1,100		14	1,759			
	(investment)	1	37		3	40		4	48		4	2,285		4	2,390			
	Disbursements		828			1,022			995			1,987			1,746			
	Recovered		45			103			242			464			543			
	Outstanding (loan)		983			1,859			2,750			4,652			5,555			
	(investment)		1,142			1,326			1,336			1,390			1,634			

Note 1: The total number of loan commitments in FY2022 does not include the commitments to provide additional loans to one project while the total amounts include the additional loan commitment amount of ¥65,000 million in FY2022.

Note 2: Of the repayments above, the amount of advanced redemptions (the amount redeemed during the relevant fiscal year out of the amount originally scheduled for redemption in the following fiscal year or thereafter) of Finance and Investment Cooperation (ODA Loans and Private-Sector Investment Finance) for each year were as follows: FY2020: ¥7,300 million; FY2021: ¥0; FY2022: ¥1,500 million; FY2023: ¥10,900 million; FY2024: ¥2,100 million.

Note 3: Data shows the managed credits and was calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency.

**Detailed Information Related to Finance and Investment Cooperation**

**9 Sectoral Distribution of Finance and Investment Cooperation** (Units: ¥100 million, %)

Sector	FY2024									Accumulated								
	ODA Loans			Private-Sector Investment Finance			Total			ODA Loans			Private-Sector Investment Finance			Total		
	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
Electric Power and Gas	4	854	5.9	4	328	7.9	8	1,182	6.3	715	86,006	18.0	40	1,674	8.7	755	87,679	17.6
Multipurpose Dams										61	2,738	0.6	3	8	0.0	64	2,746	0.6
Power Plants	3	774	5.3	3	210	5.1	6	984	5.3	420	59,019	12.3	28	1,183	6.2	448	60,202	12.1
Transmission Lines and Distribution Systems	1	80	0.5	1	118	2.8	2	197	1.1	190	18,528	3.9	4	252	1.3	194	18,780	3.8
Gas										17	2,884	0.6	3	95	0.5	20	2,979	0.6
Others										27	2,836	0.6	2	136	0.7	29	2,972	0.6
Transportation	9	7,048	48.3	1	22	0.5	10	7,070	37.7	1,066	186,952	39.0	38	408	2.1	1,104	187,361	37.6
Roads	2	546	3.7				2	546	2.9	357	41,970	8.8	10	104	0.5	367	42,073	8.4
Bridges	1	382	2.6				1	382	2.0	91	11,895	2.5				91	11,895	2.4
Railways	4	4,642	31.8	1	22	0.5	5	4,664	24.9	305	97,014	20.3	9	56	0.3	314	97,070	19.5
Airports										84	13,428	2.8	2	32	0.2	86	13,460	2.7
Ports	1	834	5.7				1	834	4.5	158	17,470	3.6	7	127	0.7	165	17,596	3.5
Marine Transportation	1	644	4.4				1	644	3.4	52	3,658	0.8	5	18	0.1	57	3,675	0.7
Others										19	1,518	0.3	5	72	0.4	24	1,590	0.3
Telecommunications										203	10,478	2.2	11	73	0.4	214	10,551	2.1
Telecommunications										177	9,313	1.9	11	73	0.4	188	9,387	1.9
Broadcasting										25	1,146	0.2				25	1,146	0.2
Others										1	19	0.0				1	19	0.0
Irrigation and Flood Control	3	834	5.7				3	834	4.5	273	18,953	4.0	4	24	0.1	277	18,977	3.8
Agriculture, Forestry and Fisheries Industry	4	706	4.8	1	76	1.8	5	781	4.2	181	13,655	2.9	268	2,164	11.3	449	15,820	3.2
Agriculture	2	514	3.5	1	76	1.8	3	590	3.2	111	8,739	1.8	131	1,370	7.1	242	10,110	2.0
Forestry										48	4,217	0.9	76	631	3.3	124	4,848	1.0
Fisheries	2	191	1.3															

10 Geographical Distribution of ODA Loans (FY2024) <span style="float: right;">(Units: Cases, ¥ billion)</span>							
Region/Country	Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments	
	Number	Total	Total	Total	Total	Number	Total
Asia	26	992.4	1,176.9	579.9	13,033.8	2,988	37,728.4
Southeast Asia	12	515.0	337.9	279.6	5,141.1	1,716	18,465.7
Cambodia	2	16.3	19.7	3.7	198.8	37	347.9
Indonesia	4	262.8	112.6	93.0	1,187.7	707	5,860.2
Laos			-0.1	1.4	23.3	13	48.4
Malaysia				9.4	146.6	75	923.8
Myanmar			51.0	11.0	596.7	103	1,378.5
Philippines	6	236.0	124.4	53.2	1,232.2	320	4,566.2
Singapore						2	1.2
Thailand			1.1	29.7	270.0	246	2,428.9
Timor-Leste				0.2	3.6	1	5.3
Viet Nam			29.2	78.0	1,482.1	212	2,905.3
East Asia			0.3	73.6	685.0	484	4,151.4
China				67.1	552.9	369	3,359.7
Mongolia			0.3	6.5	132.2	18	182.9
Republic of Korea						92	596.2
Others						5	12.5
South Asia	12	415.4	753.3	206.7	6,652.8	740	14,147.9
Afghanistan						1	0.7
Bangladesh	4	125.7	222.2	22.2	1,889.9	153	3,487.5
Bhutan	1	13.7		0.2	13.8	5	29.3
India	7	276.0	510.3	131.9	3,852.6	342	8,531.3
Maldives				0.6	6.2	2	7.7
Nepal			4.2	2.0	61.7	15	147.2
Pakistan			0.0	49.2	436.6	87	817.5
Sri Lanka			16.6	0.7	391.9	135	1,126.7
Central Asia and the Caucasus	2	62.0	85.3	19.9	554.9	48	963.4
Armenia				1.1	18.4	2	31.8
Azerbaijan				3.5	62.0	4	101.2
Georgia			1.1	18.4	4	66.2	
Kazakhstan				4.2	24.2	6	95.1
Kyrgyz Republic			0.0	1.2	20.9	7	37.6
Turkmenistan				0.2	0.7	1	4.5
Uzbekistan	2	62.0	85.3	8.6	410.3	24	627.0
Pacific	1	5.0	5.1	5.0	106.4	27	184.7
Fiji	1	5.0		0.4	24.6	5	32.3
Papua New Guinea			5.1	4.0	70.7	18	135.7
Samoa				0.3	2.7	1	4.6
Solomon Islands				0.1	2.4	1	2.5
Vanuatu				0.2	5.9	2	9.5
North America and Latin America	3	172.7	72.6	21.3	358.2	184	2,200.4
Central America and the Caribbean	2	166.2	59.5	8.8	219.4	67	955.2
Costa Rica			0.8	2.2	25.3	7	102.2
Dominican Republic	1	6.7	0.0		30.0	7	64.2
El Salvador			2.8	2.0	24.2	8	63.7
Guatemala				1.2	13.7	6	36.8
Honduras			13.6	0.3	27.8	10	86.9
Jamaica			0.1	0.1	0.5	10	55.1
Mexico						9	205.4
Nicaragua			0.9	0.0	2.8	5	27.5
Panama	1	159.5	41.4	3.1	95.2	5	313.4
South America	1	6.6	13.1	12.5	138.8	117	1,245.2
Argentina				0.6	1.0	1	8.2
Bolivia				0.1	0.4	10	126.0
Brazil			0.6	6.3	59.3	20	331.3
Chile						3	24.4
Colombia						4	46.6
Ecuador	1	6.6	1.0	0.4	32.8	10	101.0
Paraguay			8.7	1.8	22.1	19	173.2
Peru			2.7	3.4	23.2	49	427.3
Uruguay						1	7.2
Middle East	4	138.8	264.1	75.3	1,744.8	228	3,605.9
Algeria				0.1	0.4	8	13.9
Egypt	1	35.0	46.4	22.4	384.0	63	958.6
Iran				0.4	0.4	2	46.1
Iraq	1	60.0	156.5	29.4	825.6	36	1,291.4
Jordan	1	16.0	16.0	4.6	169.9	26	359.4
Lebanon						1	13.0
Morocco	1	27.8	27.8	9.2	175.2	40	382.2
Syria					44.0	4	138.6
Tunisia			17.5	9.2	120.7	43	353.2
Yemen					24.7	5	49.3

Region/Country	Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments	
	Number	Total	Total	Total	Total	Number	Total
Africa	2	37.7	62.7	17.7	646.0	217	1,740.1
Angola				0.0	23.6	1	23.6
Benin						1	3.8
Botswana				0.3	18.3	6	37.0
Burkina Faso					1.0	1	5.7
Burundi						2	3.3
Cabo Verde			0.1	0.5	9.8	3	25.9
Cameroon			1.7	0.4	14.4	6	29.2
Central African Republic						1	0.6
Côte d'Ivoire			3.5		41.8	8	93.7
Democratic Republic of the Congo						2	35.6
Eswatini				0.2	1.5	1	4.4
Ethiopia			1.0	0.0	8.4	4	18.9
Ghana					0.2	18	136.3
Guinea						4	16.0
Kenya			4.2	10.5	187.4	44	491.0
Liberia						1	4.0
Madagascar			3.2		30.0	6	55.9
Malawi						8	33.1
Mali						2	8.7
Mauritania						3	11.1
Mauritius				1.4	28.8	5	46.1
Mozambique			5.6	1.3	64.4	6	75.2
Namibia						1	10.1
Niger						1	3.2
Nigeria	1	15.0	12.0	0.6	17.6	6	104.6
Rwanda			11.0		30.9	7	43.2
Senegal			11.5	0.0	41.1	9	78.6
Sierra Leone						1	2.0
Somalia						2	6.5
South Africa						3	14.1
Sudan					7.8	4	10.5
Tanzania	1	22.7	7.0	1.7	61.1	26	148.0
Togo						3	9.3
Uganda			1.9	0.8	32.5	7	66.3
Zambia					5.5	8	46.5
Zimbabwe					19.8	6	38.1
Europe	1	60.0	19.3	29.0	514.3	63	1,434.4
Albania			0.0	0.7	6.4	4	18.1
Bosnia and Herzegovina				0.8	11.1	2	16.7
Bulgaria				1.6	7.5	6	77.0
Hungary						1	4.9
Moldova			0.1	0.3	20.7	3	21.5
North Macedonia				0.5	2.1	1	9.7
Poland						1	21.4
Romania			1.1	5.2	35.8	5	118.2
Serbia				6.1	12.3	1	28.3
Slovakia				0.0	0.2	1	11.1
Türkiye	1	60.0	18.1	13.9	282.3	33	855.2
Ukraine					136.1	5	252.3
International Organizations, etc. Total	1	51.7	51.7	9.3	927.6	14	988.3
Grand Total	38	1,458.4	1,652.4	737.5	17,331.1	3,721	47,882.0

Note 1: Outstanding data show the managed credits and are calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency.  
 Note 2: The number and total amount do not include debt relief. The number does not include the commitments to provide additional loans.

**11-1 Debt Rescheduling Based on Paris Club Agreements (FY2024)** (Unit: ¥ million)

Country	Date of Paris Club Agreement	Date JICA Signed Rescheduling Agreement	Rescheduled Amount*
Sri Lanka	2024.06.26	2025.03.07	354,362
Ukraine	2023.12.21	2025.03.19	16,568

\* Amount of capitalized interest is included.

**11-2 Debt Cancellation (FY2024)** (Unit: ¥ million)

Country	Debt Cancellation Amount
Somalia	14,760

**12-1 Principal Contractors under ODA Loans (FY2024 / Goods and Services / Contract Amount: over ¥1 billion)**

Country	Project Name	Date of Loan Agreement	Contract Amount (¥ million)	Contractors (Nationality) Note: Names of parties of a joint venture* are separated by slashes.
Indonesia	Bali Beach Conservation Project (Phase 2)	2017.03.30	2,521	PT. ADHI KARYA (INDONESIA) / PT. MINARTA DUTAHUTAMA (INDONESIA)
	Bali Beach Conservation Project (Phase 2)	2017.03.30	4,882	PT. HUTAMA KARYA (INDONESIA)
	Urban Flood Control System Improvement in Selected Cities (Phase 2)	2020.03.31	1,438	PT. BRANTAS ABIPRAYA (INDONESIA) / PT. BANGUN MITRA ANUGRAH LESTARI (INDONESIA)
	Construction of Jakarta Mass Rapid Transit Project (Phase 2) (I)	2023.03.31	45,383	SOJITZ CORPORATION (JAPAN)
Philippines	Pasig-Marikina River Channel Improvement Project (Phase IV)	2019.01.21	28,396	IHI CORPORATION (JAPAN) / HITACHI ZOSEN CORPORATION (JAPAN) / TOYO CONSTRUCTION (JAPAN)
	Road Network Development Project in Conflict Affected Areas in Mindanao	2019.06.18	3,562	CHINA GEO-ENGINEERING CORPORATION (CHINA) / R.D. INTERIOR JUNIOR CONSTRUCTION (PHILIPPINES)
	Davao City Bypass Construction Project (II)	2020.06.16	5,817	SHIMIZU CORPORATION (JAPAN) / TAKENAKA CIVIL ENGINEERING & CONSTRUCTION CO., LTD. (JAPAN) / ULTICON BUILDERS, INC. (PHILIPPINES)
Bangladesh	Foreign Direct Investment Promotion Project (II)	2019.05.29	3,392	REVERIE POWER AND AUTOMATION ENGINEERING LTD. (BANGLADESH) / SHANGHAI ELECTRIC POWER TRANSMISSION AND DISTRIBUTION ENGINEERING CO., LTD. (CHINA) / BAODING TIANWEI BAOBIAN ELECTRIC CO. LTD. (CHINA)
	Matarbari Port Development Project (I)	2019.05.29	11,761	mitsui E&S MACHINERY CO., LTD. (JAPAN) / TEC INTERNATIONAL INC. (JAPAN)
India	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	1,460	ACE CONSTRUCTION (INDIA) / LINKCON ENGINEERING PRIVATE LIMITED (INDIA)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	3,195	NEW INDIA CONTRACTORS AND DEVELOPERS PRIVATE LIMITED (INDIA) / BCC BUILDTECH PRIVATE LIMITED (INDIA)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	3,861	YFC PROJECTS PRIVATE LIMITED (INDIA) / ACE CONSTRUCTION (INDIA)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	4,378	M/S ASC INFRATECH PVT LTD. (INDIA)
	Chennai Metro Rail Project (Phase 2) (I)	2018.12.21	2,551	M/S FUJITECH INDIA PRIVATE LIMITED, INDIA (INDIA)
	Chennai Metro Rail Project (Phase 2) (I)	2018.12.21	3,587	M/S JAKSON LIMITED (INDIA)
	Chennai Metro Rail Project (Phase 2) (I)	2018.12.21	65,947	BEML LIMITED (INDIA)
	Delhi Mass Rapid Transport System Project (Phase 4) (I)	2021.03.26	2,919	JINDAL STEEL & POWER LIMITED (INDIA)
	Delhi Mass Rapid Transport System Project (Phase 4) (I)	2021.03.26	5,063	KALPATARU PROJECTS INTERNATIONAL LIMITED (INDIA)
	Bengaluru Metro Rail Project (Phase 2)	2021.03.26	4,774	ALSTOM TRANSPORT SA (FRANCE) / ALSTOM TRANSPORT INDIA LIMITED (INDIA)
	Project for the Setting-up of All India Institute of Medical Sciences Madurai	2021.03.26	21,002	LARSEN & TOUBRO LTD. (INDIA)
	Project for the Construction of Mumbai-Ahmedabad High Speed Rail (IV)	2023.03.29	17,750	DINESHCHANDRA R. AGRAWAL INFRACON PRIVATE LIMITED (INDIA) / DELHI METRO RAIL CORPORATION LTD. (INDIA)
	Project for the Construction of Mumbai-Ahmedabad High Speed Rail (IV)	2023.03.29	236,491	LARSEN & TOUBRO LTD. (INDIA) / SOJITZ CORPORATION (JAPAN)
	Nicaragua	RIO BLANCO-SIUNA BRIDGES AND NATIONAL ROAD CONSTRUCTION PROJECT	2017.10.09	3,536
Iraq	Port Sector Rehabilitation Project (II)	2014.02.16	2,020	DAMEN WORKBOATS B.V. (NETHERLANDS)
	Electricity Sector Reconstruction (Phase 2)	2015.06.29	3,343	MATELEC S.A.L (LEBANON)
Tunisia	Local Cities Water Environment Improvement Project	2013.06.21	1,857	TUNIBER INGENIERE & CONSTRUCTION (TUNISIA) / BONNA TUNISIE (TUNISIA)
Kenya	Mombasa Special Economic Zone Development Project (I)	2020.02.27	42,148	TOA CORPORATION (JAPAN)
Türkiye	Local Authorities Environmental Improvement Project	2021.08.20	1,220	ÖREN İNŞAAT EMLAK GIDA VE PETROL ÜRN. TİC. LTD. ŞTİ. (TURKEY)
	Local Authorities Environmental Improvement Project	2021.08.20	1,549	YASMAK İNŞAAT VE TAAHHÜT LIMITED ŞİRKETİ (TURKEY) / ARHAT ENERJİ ANONİM ŞİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,038	BRG TAAH. İNŞ. MED. LTD. ŞTİ. (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,141	KBR ADIYAMAN ORDINARY PARTNERSHIP (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,541	METAG İNŞAAT TİCARET ANONİM ŞİRKETİ (TURKEY) / NR ALTYAPI ASFALT İNŞAAT TİCARET SANAYİ ANONİM ŞİRKETİ (TURKEY)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥ million)	Contractors (Nationality) Note: Names of parties of a joint venture* are separated by slashes.
Türkiye	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,619	DEMIREL INS. SAN. VE TIC. LTD. STI. (TURKEY) / ZIRVE YAPI INSAAT HAZIR YEMEK EGITIM TEKNOLOJİ URUNLERİ DANISMANLIK ORGANIZASYON SANAYİ VE DIS TICARET LIMITED SİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,748	ENAM INSAAT TAAHHUT VE GIDA SAN. TIC. A.S. (TURKEY) / DAMA YOL INSAAT TAAHHUT ANONİM SİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	1,957	ALYA GRUP YAPI ENERJİ HAYVANCILIK TURİZM LIMITED SİRKETİ (TURKEY) / İBRAHİM GUZEL (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	2,197	ALKE İNŞAAT SANAYİ VE TİCARET ANONİM ŞİRKETİ (TURKEY) / ARIKAN İNŞAAT TAAHHÜT TİCARET VE SANAYİ İNC. (TURKEY) / ARGESAN İNŞAAT ELEKTRİK OTOMOTİV TAAHHÜT TURİZM İTHALAT İHRACAT SANAYİ VE TİCARET CO. LTD. (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	2,572	YHM YAPI INSAAT TAAHHUT GIDA TEKSTİL TARIM HAYVANCILIK PETROL YEMEK TEMİZLİK TAŞIMACILIK SANAYİ VE TİCARET ANONİM SİRKETİ (TURKEY) / MAKİM YAPI INSAAT TURİZM NAKLİYE VE GIDA SANAYİ TİCARET ANONİM SİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	2,930	DANYAL YAPI INSAAT ENERJİ DANISMANLIK SANAYİ VE TİCARET ANONİM SİRKETİ (TURKEY) / AGV YAPI TİCARET LIMITED SİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	2,968	KLV INSAAT ANONİM SİRKETİ (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	3,204	ÖZ-SU İNŞAAT PROJE VE ETÜT HİZMETLERİ SANAYİ VE TİCARET LİMİTD ŞİRKETİ (TURKEY)

\* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

12-2 Principal Contractors under ODA Loans (FY2024 / Consulting Services / Contract Amount: over ¥100 million)				
Country	Project Name	Date of Loan Agreement	Contract Amount (¥ million)	Contractors (Nationality) Note: Names of parties of a joint venture* are separated by slashes.
Cambodia	Sihanoukville Port New Container Terminal Expansion Project (I)	2022.08.06	2,527	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (JAPAN) / NIPPON KOEI CO., LTD. (JAPAN)
	Rural Road Connectivity Improvement Project	2023.06.22	1,874	NIPPON KOEI CO., LTD. (JAPAN) / CENTRAL CONSULTANT INC. (JAPAN)
Viet Nam	Project for Upgrading Infrastructure for Agricultural Development in Lam Dong Province (Phase 1)	2023.07.04	419	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (JAPAN) / HYDRAULIC ENGINEERING CONSULTANTS CORPORATION II (VIET NAM)
India	Guwahati Sewerage Project	2015.02.27	1,559	FICHTNER GMBH & COMPANY KG. (GERMANY) / NJS ENGINEERS INDIA PVT. LTD. (INDIA) / FICHTNER CONSULTING ENGINEERS INDIA PRIVATE LTD. (INDIA)
	Project for Ecosystem Restoration in Gujarat	2020.03.27	326	PADECO CO., LTD. (JAPAN) / FCG ANZDEC LTD. (NEW ZEALAND)
	Project for Pollution Abatement of Nag River in Nagpur	2020.03.27	1,224	NJS ENGINEERS INDIA PVT. LTD. (INDIA) / M/S. TATA CONSULTING ENGINEERS LIMITED (INDIA) / CTI ENGINEERING INTERNATIONAL CO., LTD. (JAPAN) / EPTISA (SPAIN)
	North East Road Network Connectivity Improvement Project (Phase 5)	2021.03.26	331	INTERCONTINENTAL CONSULTANTS AND TECHNOCRATS PVT. LTD. (INDIA) / INNOVATIVE ENGINEERING ADVISORY LLP (INDIA)
	Project for the Establishment of Mizoram State Super-Specialty Cancer and Research Centre	2023.02.27	736	MUKESH & ASSOCIATES (INDIA) / ORIENTAL CONSULTANTS GLOBAL CO., LTD. (JAPAN)
Iraq	Irrigation Sector Loan (Phase 2)	2018.05.03	1,754	AL RAJİH CONSULTANCY AND PROJECT MANAGEMENT BUREAU (IRAQ) / NIPPON KOEI CO., LTD. (JAPAN)
Türkiye	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	150	PROTEK YAPI MİMARLIK MUHENDİSLİK MUSAVİRLİK İNŞAAT SANAYİ VE TİCARET LTD. STI. (TURKEY)
	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	222	YÜSKEL PROJE (TURKEY)

\* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

**13-1 Terms and Conditions of ODA Loans (Effective from April 1, 2025)**

Category	GNI Per Capita (2023)	Terms	Fixed/Floating	Standard/Option	Interest Rate (%)	Repayment Period (years)	Grace Period (years)	Conditions for Procurement
Low-Income Least Developed Countries <sup>*1</sup> (-US\$ 1,145)					0.65	40	10	Untied
Least Developed Countries or Low-Income Countries (-US\$ 1,145)		Preferential Terms for High Specification <sup>*2</sup>	Fixed	Standard	1.20	30	10	Untied
				Option 1	1.05	25	7	
				Option 2	0.90	20	6	
				Option 3	0.75	15	5	
		Preferential Terms <sup>*3</sup>	Floating <sup>**4</sup>	Longer option	TORF+40bp	40	10	
				Standard	TORF+30bp	30	10	
				Option 1	TORF+25bp	25	7	
			Option 2	TORF+20bp	20	6		
			Option 3	TORF+15bp	15	5		
			Fixed	Standard	1.90	30	10	
		Option 1		1.70	25	7		
		Option 2		1.50	20	6		
		General Terms	Floating <sup>**4</sup>	Option 3	1.25	15	5	
				Longer option	TORF+50bp	40	10	
				Standard	TORF+40bp	30	10	
				Option 1	TORF+35bp	25	7	
				Option 2	TORF+30bp	20	6	
			Fixed	Option 3	TORF+25bp	15	5	
				Standard	2.00	30	10	
				Option 1	1.80	25	7	
Option 2	1.60			20	6			
Option 3	1.35			15	5			
Lower-Middle-Income Countries US\$ 1,146 – US\$ 4,515		Preferential Terms for High Specification <sup>*2</sup>	Fixed	Standard	1.45	30	10	Untied
				Option 1	1.30	25	7	
				Option 2	1.15	20	6	
				Option 3	1.00	15	5	
		Preferential Terms <sup>*3</sup>	Floating <sup>**4</sup>	Longer option	TORF+90bp	40	10	
				Standard	TORF+70bp	30	10	
				Option 1	TORF+60bp	25	7	
			Option 2	TORF+50bp	20	6		
			Option 3	TORF+40bp	15	5		
			Fixed	Standard	2.30	30	10	
		Option 1		2.05	25	7		
		Option 2		1.80	20	6		
		General Terms	Floating <sup>**4</sup>	Option 3	1.50	15	5	
				Longer option	TORF+110bp	40	10	
				Standard	TORF+90bp	30	10	
				Option 1	TORF+80bp	25	7	
			Fixed	Option 2	TORF+70bp	20	6	
				Option 3	TORF+60bp	15	5	
				Standard	2.50	30	10	
		Upper-Middle-Income Countries and Uppermost-Middle-Income Countries US\$ 4,516 –		Preferential Terms for High Specification <sup>*2</sup>	Fixed	Standard	1.65	
Option 1	1.50					25	7	
Option 2	1.35					20	6	
Option 3	1.20					15	5	
Preferential Terms <sup>*3</sup>	Floating <sup>**4</sup>			Longer option	TORF+110bp	40	10	
				Standard	TORF+90bp	30	10	
				Option 1	TORF+80bp	25	7	
	Option 2			TORF+70bp	20	6		
	Option 3			TORF+60bp	15	5		
	Fixed			Standard	2.50	30	10	
Option 1				2.25	25	7		
Option 2				2.00	20	6		
General Terms	Floating <sup>**4</sup>			Option 3	1.70	15	5	
				Longer option	TORF+130bp	40	10	
				Standard	TORF+110bp	30	10	
				Option 1	TORF+100bp	25	7	
				Option 2	TORF+90bp	20	6	
	Fixed			Option 3	TORF+80bp	15	5	
				Standard	2.70	30	10	
				Option 1	2.45	25	7	
		Option 2	2.20	20	6			
		Option 3	1.90	15	5			
STEP <sup>*5</sup>		Fixed	Standard	0.75	40	10	Tied	
Consulting Services	For consulting services, the interest rate will be minimal (0.65%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.							
Options for Program Type Japanese ODA Loans	In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans.							

\*1 For Low-Income LDCs, three-year transition period will be granted to recipient countries that will move from the category of Low-Income LDCs, and, during the period, the terms and conditions for Low-Income LDCs will be applied to the projects of the countries.  
 \*2 Preferential Terms for High Specification will be applicable to projects promoting quality infrastructure. The applicability of the terms will be decided on a case-by-case basis.  
 \*3 Preferential Terms are applied to the following sectors and fields to all countries (except Low-Income LDCs):  
 (i) Issues on Global Environmental and Climate Change  
 (ii) Health and Medical Care and Services (including Stand-by Credit for Urgent Response to Epidemics (Stand-by CURE))  
 (iii) Disaster Prevention and Reduction  
 (iv) Human Resource Development  
 \*4 The base rate of floating rate is the value of the 6-month TORF, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.1%, the interest shall be 0.10%.  
 \*5 Special Terms for Economic Partnership (STEP) is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan. Countries (except LDCs), which are eligible for tied aid under Arrangement on Officially Supported Export Credits issued by OECD, are eligible for STEP terms.  
 Note 1: Irrespective of the income category, the term and condition of 0.65% interest rate and 40-year repayment period including 10-year grace period are applied to projects assisting recoveries from disasters, including Stand-by Emergency Credit for Urgent Recovery (SECURE). For Stand-by Emergency Credit for Urgent Recovery (SECURE), the term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply Currency Conversion Option.  
 Note 2: For Contingent Credit Enhancement Facility for PPP Infrastructure Development (CCEF-PPP), only floating rate will be applied irrespective of income category. The terms on conditions are individually set within the following range of interest rate as well as repayment period (In the case of short term financial support, however, the repayment period is 10 years).  
 - Interest rate: TORF + 35 ~55bp  
 - Repayment period: maximum 40-year (maximum 30-year drawdown period plus 10 year)  
 cf.  
 - Under the EPSA (Enhanced Private Sector Assistance for Africa) initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms," according to each income category; in the case for Low-Income LDCs, the term and condition of 0.65% interest rate and 40-year repayment period including 10-year grace period are applied.  
 - For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loans so as to meet the IMF's concessionality criteria.  
 - For General terms and Preferential terms, fixed rate for all countries (except Low-Income LDCs) will be revised on a regular basis so that its concessionality will be equal to that of floating rate.  
 - For Upper-Middle-Income Countries and Uppermost-Middle-Income Countries, floating rate will be applied in principle, although fixed rate could be applied.

**Terms and Conditions of ODA Loans Denominated in US Dollars (Effective from April 1, 2025)**

Income Category	Interest Rate	Repayment Period (years)	Grace Period (years)
Least Developed Countries, Low-Income-Countries and Lower-Middle-Income Countries	\$ Term SOFR +170bp	25	7
	\$ Term SOFR +150bp	20	6
	\$ Term SOFR +135bp	15	5
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	\$ Term SOFR +195bp	25	7
	\$ Term SOFR +175bp	20	6
	\$ Term SOFR +155bp	15	5

Note: The base rate of floating rate is the value of the 6-month US Dollars Term SOFR, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.10%, the interest shall be 0.10%.

**[Reference] Potential Loan Recipient Countries Classified by Income Categories (Revised in April 2025)**

Category	GNI Per Capita	Potential Loan Recipient Countries
Low-Income-Least Developed Countries	-US\$ 1,145	Afghanistan, Burkina Faso, Burundi, Central African Republic, Chad, Democratic Republic of the Congo, Eritrea, Ethiopia, Gambia, Guinea-Bissau, Liberia, Madagascar, Malawi, Mali, Mozambique, Niger, Rwanda, Sierra Leone, Somalia, South Sudan, Sudan, Togo, Uganda, Yemen
Least Developed Countries or Low-Income Countries (-US\$ 1,145)		Angola, Bangladesh, Benin, Cambodia, Comoros, Djibouti, Guinea, Haiti, Kiribati, Lao PDR, Lesotho, Mauritania, Myanmar, Nepal, Senegal, Solomon Islands, Syrian Arab Republic, Tanzania, Timor-Leste, Tuvalu, Zambia
Lower-Middle-Income Countries	US\$ 1,146 – US\$ 4,515	Bhutan, Bolivia, Cameroon, Cabo Verde, Côte d'Ivoire, Egypt, Eswatini, Ghana, Honduras, India, Jordan, Kenya, Kyrgyz Republic, Lebanon, Micronesia, Morocco, Nicaragua, Nigeria, Pakistan, Papua New Guinea, Philippines, Republic of the Congo, Samoa, Sao Tome and Principe, Sri Lanka, Tajikistan, Tunisia, Uzbekistan, Vanuatu, Vietnam, Zimbabwe
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	US\$ 4,516 –	Albania, Algeria, Argentina, Armenia, Azerbaijan, Belarus, Belize, Bosnia & Herzegovina, Botswana, Brazil, Colombia, Costa Rica, Republic of Cuba, Dominica, Dominican Republic, Ecuador, Equatorial, El Salvador, Guinea, Fiji, Gabon, Georgia, Grenada, Guatemala, Guyana, Indonesia, Iran, Iraq, Jamaica, Kazakhstan, Republic of Kosovo, Libya, Malaysia, Maldives, Marshall Islands, Mauritius, Mexico, Moldova, Mongolia, Montenegro, Namibia, Nauru, Niue, North Macedonia, Republic of Palau, Panama, Paraguay, Peru, Serbia, South Africa, St. Lucia, St. Vincent and the Grenadines, Suriname, Thailand, Tonga, Türkiye, Turkmenistan, Ukraine, Venezuela

Notes: Underlined countries are STEP eligible (as of April 2025).  
 For Low-Income LDCs, three-year transition period will be granted to recipient countries that will move from the category of Low-Income LDCs. For Guinea and Zambia, the terms and conditions for Low-Income LDCs will be applied to the projects of the countries.

### 1 Sectors and Fields Eligible for Preferential Terms

- Global Environmental and Climate Change
- Human Resource Development
- Disaster Prevention and Reduction
- Health and Medical Care and Services

Notes: 1. To promote the strategic use of ODA Loans for priority issues, assistance for which makes use of Japan's outstanding technology and know-how, JICA reviewed sectors to which preferential terms of assistance are applied in accordance with an announcement made on an improvement in policies to encourage the strategic use of ODA Loans by the Ministry of Foreign Affairs on April 15, 2013.  
2. In cases where a part of the project is eligible for preferential terms, the terms can be applied to that part.

### 2 Enhancement Use of Assistance for Upper-Middle-Income Countries and Uppermost-Middle-Income Countries

JICA promotes its use of ODA Loans in upper-middle-income countries and uppermost-middle-income countries, primarily in fields where Japan's knowledge and technology can be put to good use.

For upper-middle-income countries, besides the current six fields of application (environment, human resource development, measures to reduce disparities, disaster prevention and recovery measures, regional infrastructure and agriculture), JICA will provide ODA Loans for other areas that have strategic significance for Japan, such as making maximum use of Japan's knowledge and technology.

Uppermost-middle-income countries will be eligible for ODA Loans if projects are considered to have strategic significance for Japan until they graduate from being eligible for World Bank assistance (normally about five years).

### 3 Special Term for Economic Partnership (STEP)

#### Overview

Special Terms for Economic Partnership (STEP) was introduced in July 2002, with a view to raising the visibility of Japanese ODA among citizens in both recipient countries and Japan through best use of advanced technologies and know-how of Japanese firms.

#### STEP Recipient Countries

Countries eligible for Japanese ODA Loans and tied aid under the OECD rules.

#### STEP-Eligible Projects

(1) Projects eligible for STEP are those listed in following sectors and fields; (2) and at the same time, for which Japanese technologies and equipment are substantially utilized.

##### Sectors and Fields

- Bridges and Tunnels
- Trunk roads/Dams (limited to projects that substantially utilize Japanese anti-earthquake technology, ground treatment technology and rapid construction technology)
- Ports
- Airports
- Urban mass transit system
- Oil/Gas transmission and storage facilities
- Urban flood control projects
- Communications/Broadcasting/Public information system
- Power stations/Power transmission and distribution lines
- Environmental Projects (limited to projects that substantially utilize Japan's air-pollution prevention technology, water-pollution prevention technology, waste treatment and recycling technology and waste heat recycling and utilization technology)
- Medical equipment
- Disaster-prevention system/equipment

Even if a project does not fall into the sectors and fields listed above, application of STEP to the project could be positively considered as long as the project substantially utilizes Japanese technologies and/or equipment.

### Interest Rates and Repayment Period

Interest rates and repayment periods are set so as to enable the extension of tied aid under OECD rules.

### Procurement Conditions

Primary contracts are tied to Japanese firms, while subcontracts are generally untied. The prime contractor can be a consolidated subsidiary of a Japanese company in a foreign country. A joint venture (JV) composed of a Japanese company or companies and a company or companies in a recipient country may also be the prime contractor on condition that the company is the leading partner. Additionally, if specified requirements are met, a JV composed of a Japanese company and an associated company of a Japanese company in a foreign country may also be the prime contractor on condition that the Japanese company is the leading partner.

### Coverage Ratio

STEP loans may be used to finance up to 100% of the total project cost.

### Country of Origin Rule

Not less than thirty percent (30%) of the total price of contracts (excluding consulting services) financed by a STEP loan shall be accounted for by either (i) goods from Japan and services provided by a Japanese company, or (ii) goods from Japan only, depending on the nature of the project. If specified conditions are met, the price of major components can be included in the ratio of the goods and services to be procured from Japan.

Category	Examples
(a) Projects in which advanced technologies and/or know-how of Japanese companies are identified in services (e.g. construction methods, etc).	Tunnels, ports, concrete bridges, trunk roads, dams, sewerage systems, urban underground headrace tunnels, public information systems, hydroelectric power, and geothermal power, etc.
(b) Projects, which consists mainly of the installation of goods or plants and in which Japanese technologies can be identified in such goods or plants.	Communications/broadcasting facilities, wind/solar/thermal power generation, oil/gas transmission and storage facilities, waste treatment sites, waste incineration plants, steel bridges, urban mass transit systems, urban flood control projects, power transmission and distribution line, etc.

### Procurement Audits

The procurement process is audited by a third party after bidding to ensure fairness, utilizing loan funds or JICA research expenses.

Note: Please refer to page 25 for the classification of principal country income levels.

### 13-2 Tying Status of ODA Loans (Commitment Basis) (Unit: %)

	FY2020*3	FY2021	FY2022	FY2023	FY2024*3
General Untied	85.8	57.8	52.0*2	47.8	66.6
Partially Untied*1	0.6	1.1	0.0	2.6	0.5
Tied	13.6	41.1	48.0	49.6	33.0

\*1 International competitive bidding by participating countries and member countries as stipulated in the Agreement for the establishment of the African Development Bank (AfDB) and by member countries as stipulated in the Agreement for the establishment of the Inter-American Development Bank (IDB).

\*2 Includes increase in amount committed according to amendment of L/A.

\*3 "Loan for the International Development Association 18 Replenishment" for IDA, "Loan for the African Development Fund Fourteenth Replenishment," "Loan for the African Development Fund Fifteenth Replenishment" and "Loan for the African Development Fund Sixteenth Replenishment" for ADF, "Loan for MENA Financing Initiative" for IBRD do not involve procurement and are therefore excluded.

Note 1: Partially Untied: Procurement conditions stipulating that Japan and all countries on the DAC list of ODA recipients (Part 1 and Part 2) are eligible source countries.

Note 2: Totals may not equal 100 because of rounding.

### 13-3 Nationalities of Contractors (Including Procurement in Local Currency) (Unit: %)

	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	35.3	26.7	36.6	35.8	31.1
Developing Countries	60.6	70.0	60.8	57.2	67.2
Other Countries	4.1	3.2	2.5	7.0	1.7
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developing countries: Countries on the DAC List of ODA Recipients.

Other countries: Countries not on the DAC List of ODA Recipients excluding Japan.

Note 2: Totals may not equal 100 because of rounding.

### 13-4 Nationalities of Contractors (Including Procurement in Local Currency, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	48.9	33.7	42.1	39.9	33.3
Developing Countries	45.5	62.2	55.0	52.3	64.8
Other Countries	5.6	4.1	2.9	7.8	1.8
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developing countries: Countries on the DAC List of ODA Recipients.

Other countries: Countries not on the DAC List of ODA Recipients excluding Japan.

Note 2: Totals may not equal 100 because of rounding.

### 13-5 Nationalities of Contractors (Foreign Currency Only, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	72.6	63.2	66.5	74.8	55.3
Developing Countries	18.6	32.5	28.6	13.6	42.3
Other Countries	8.8	4.3	4.9	11.6	2.4
Total	100.0	100.0	100.0	100.0	100.0

Note 1: Developing countries: Countries on the DAC List of ODA Recipients.

Other countries: Countries not on the DAC List of ODA Recipients excluding Japan.

Note 2: Totals may not equal 100 because of rounding.

## Project Lists

### 14-1 Technical Cooperation Projects (R/D Newly Signed in FY2024)

Region/Country	Project Name	Signing Date of Record of Discussion
<b>Asia</b>		
Cambodia	Project for Enhancing Industry-Academic-Community Networks for Strengthening Capacity of Engineering Research and Development	2024.08.16
	Project for Development of Entrepreneurs and Business Networking Services at CJCC Phase 3	2024.10.07
	The Project for Strengthening Organizational Functions of CMAC Phase 2	2024.11.25
Indonesia	Project of Enhancement of Caregiver Competency	2024.08.01
	Project on Strengthening Capacity of Sustainable Management of Mangrove for Ecosystem-based Adaptation to Climate Change	2024.09.03
	Project for Legal and Judicial Reforms to Improve the Business Climate	2025.02.11
	Project for Indonesia-Japan Circulation of Human Resources in Blue Economy	2025.03.19
Laos	The Project for Training Program on Leadership Enhancement for Leaders to bring socio-economic development	2024.04.04
	The Project for Human Resource Development to Strengthen Organizational Capacity of UXO Lao	2024.11.28
	The Project for the Improvement of Road Asset Governance in Lao PDR	2024.12.18
Malaysia	Project for Strengthening Capacity Pertaining to National Reporting Obligation to the UNFCCC under the Enhanced Transparency Framework	2024.07.19
Philippines	The Project for Capacity Development for Monitoring and Information Dissemination of Earthquake, Tsunami and Volcano	2024.07.16
	Project for the Establishment of Credit Risk Database Phase 2	2024.11.22
	Project for Capacity Enhancement on Traffic Management with Improvement of Intelligent Transport Systems (ITS) in Metro Manila	2025.02.21
Thailand	Project for Capacity Development on Sustainable Local Revitalization	2024.07.04
	The Project for Promotion of Energy Efficiency by Introducing Zero Energy Building (ZEB) / Zero Energy House (ZEH) and Heat Pumps in Thailand	2024.07.09
	The partnership Project for Global Health and Universal Health Coverage Phase 3	2025.02.06
	The Project for Smart Factory for Local SMEs Towards Thailand 4.0 Through Regional Integrated SME Promotion (RISMEP)	2025.02.24
	Project for Human Resource Development on Social Work in ASEAN Region	2025.03.07
Timor-Leste	Project for Enhancement of Coordination and Monitoring for ASEAN Accession	2024.05.31
	Project on Capacity Development for Topographic Mapping for Proper Land Management	2024.06.19
	Project for Capacity Development of Flood Disaster Risk Reduction	2024.08.26
	Project for Promotion of Sustainable Coastal Fisheries for Blue Economy	2024.12.23
Viet Nam	Project for Improving Prevention and Control of Vial Hepatitis in Vietnam	2024.08.05
Mongolia	Project for Business Promotion to Strengthen Economic Partnership between Japan and Mongolia	2024.10.31
Bangladesh	Project for Waste Reduction and Support for Building a Sustainable Society	2024.07.08
	The Project for the Capacity Improvement for Air Quality Control	2024.07.08
	Project for Enhancing Coastal Resilience through Technology-based Forest Management	2025.01.08
	Project for Supporting Public Investment Management Reform	2025.03.23
Bhutan	Project for Community-based Human-Wildlife Conflict Management	2024.12.09
Nepal	Project for Improving Continuum of Care for Mothers and Children through the utilization of MCH Handbook	2024.07.16
	Project for Capacity Building for Countermeasures against Disaster and Landslide on Major Highways	2024.07.29
	The Project for Promoting Import and Export of Electricity and Improving Power System Stabilization	2024.10.18
Pakistan	Project for Promoting Protection, Rehabilitation and Economic Empowerment of Gender-Based Violence Survivors	2024.09.04
Sri Lanka	Project for Strengthening Sri Lanka's Decent Worker Sending System to Japan	2024.07.10
	Project for Improvement of Fecal Sludge Management	2024.10.15
	Project for Strengthening the Capacity of Landslide Disaster Prevention for Resilient Road Transportation	2025.02.14
Kazakhstan	Project for Promoting Energy Efficiency and Conservation (EEC) Improvement in Kazakhstan	2024.07.17
Tajikistan	The Project for Strengthening the Implementation Capacity of Water Supply Services through Introduction of Metered Tariff System in Tajikistan	2024.07.30
	Small Business Incubation Project	2024.08.05
Turkmenistan	The Project for the Capacity Development of Cardiovascular Disease Diagnosis	2024.08.10
Uzbekistan	The Project for Strengthening the Capacity of Institutional Management and Self-sustaining Development of Uzbek-Japan Innovation Center of Youth Phase 2	2024.05.18

Region/Country	Project Name	Signing Date of Record of Discussion
<b>Pacific</b>		
Fiji	The Project for Capacity Development for Improvement of Meteorological Forecasting and Warning and for Establishment of Regional Centers for the Pacific	2024.04.26
Nauru	The Project for improving ICT service delivery	2024.07.15
Tonga	The Project for Strengthening Capacity to Implement the Vision of Build Back Better	2025.01.28

### North America and Latin America

Dominican Republic	Project for Capacity Development for Traffic Management in Grand Santo Domingo	2024.08.06
El Salvador	Project of Capacity Building for the Promotion of Sustainable and Community Based Tourism in the SICA Region	2024.09.04
Mexico	Project for Strengthening the Japan-Mexico Partnership Programme 2030 (JMPP2030)	2024.09.13
Argentina	Project for the Kaizen dissemination including Green Economy and DX	2025.02.07
Bolivia	Project for Development of the Sustainable Tourism in Bolivia	2024.08.23
	Project on Capacity Development for Promotion of Satellite Data Use in Addressing Wildfire	2024.09.23
	Project for Capacity Development on Practical Integrated Water Management in Cochabamba	2024.10.11
	Project for Institutional Strengthening in the River Water Transport	2025.02.27
Chile	Project for Strengthening the Japan Chile Partnership Programme JCPP2030 for the Co-Creation of New Triangular and Regional Cooperation Mechanisms	2024.06.03
Ecuador	Project to Strengthen Family Farming in the Rural Area of the Province of Chimborazo through the Improvement of Livelihoods	2024.05.02
	Project for Strengthening of Capabilities of Ecosystem Conservation in the Coastal Areas	2025.03.17
Paraguay	Project for the Design of Financial Mechanisms for the New Green Hydrogen Economy	2024.12.19

### Middle East

Egypt	Project for E-JUST, Japan and Africa in Science, Technology and Innovation Network	2024.09.03
	Project for the Development of Waste Reduction/Minimization Approach in Port Said Governorate	2024.12.17
Jordan	The Project for Promotion of Zero Energy Building (ZEB) and Zero Energy House (ZEH)	2024.05.20
	Project for Enhancing Community Level Intervention in Mental Health and Psychosocial Support for Children and Adolescent including Refugees	2024.12.01
Palestine	Project for Developing Digital Content for Science, Technology, and Mathematics Education	2025.03.24
Tunisia	The Project for the Improvement of the Bridge Management and Maintenance Plan	2024.05.29

### Africa

Benin	Project for Strengthening Regional Power System of West African Power Pool (WAPP)	2024.05.28
Burkina Faso	Project for Consolidation of Peace and Stability through the Human Resource Development of the Local Administration in the Sahel Countries	2024.04.25
Cabo Verde	Regional Project for Promotion of Blue Economy Development through Improvement of Fisheries Value Chain	2024.12.03
Cameroon	Inland Aquaculture Promotion Project	2024.11.27
Democratic Republic of the Congo	Project for Reinforcement of Infectious Disease Epidemiological Surveillance System Phase II	2025.02.03
Djibouti	School for All: Project for Improving Quality of Education through Community-wide Collaboration	2024.09.26
	Project for the Improvement of Meteorological Services	2024.11.11
Ethiopia	Project for Enhancing Competitiveness of Manufacturing Industry through the Implementation of the Ethiopian Tamirt Movement	2024.04.19
Gambia	Regional Project for Promotion of Blue Economy Development through Improvement of Fisheries Value Chain	2024.12.04
Guinea	Regional Project for Promotion of Blue Economy Development through Improvement of Fisheries Value Chain	2024.12.27
Kenya	Project for Strengthening of Safe-System Approach to Road Traffic Accidents	2024.05.03
	Project for Strengthening Public Support for Business Development in Agroindustry	2024.09.27
Madagascar	Project for Nutrition Improvement by Multi Sectoral Approach	2025.01.20
	Project for Disseminating Innovative Technologies for Promoting Rice Production in Nutrient-Deficient Paddy Fields	2025.02.26
Malawi	Project for Promotion of Rice Production and Marketing	2024.06.26
Nigeria	Project on Capacity Development for Enhancement of Rice Seed Production in Nigeria	2024.09.17
	The Project for Enhancement of Business Management Capacity of Federal Capital Territory Water Board	2024.10.15
Rwanda	Project for Strengthening the Quality of Care of Maternal, Child and Community Health	2024.05.24
	Project for Water Management and Capacity Building Phase 2	2024.12.06
Senegal	Regional Project for Promotion of Blue Economy Development through Improvement of Fisheries Value Chain	2024.12.03
	Project for improvement of the quality of health service	2024.12.18
Somalia	Project for Capacity Development to Promote Employment and Entrepreneurship for Youth and Vulnerable People	2024.12.08
South Sudan	Project for Economic Empowerment for Gender Based Violence Survivors	2024.06.28

Region/Country	Project Name	Signing Date of Record of Discussion
Tanzania	Project for Marketable Industrial Human Resource Development	2024.08.21
	Project for Empowerment and Promotion of Agriculture Through Use of SHEP Approach (TANSHEP 2)	2024.09.24
Uganda	Promotion of Sustainable Rice Farming Development Project (Eco-PRiDe)	2024.05.06
	Project for Capacity Enhancement of Water and Sanitation Regional Training Hub	2024.07.09
Zambia	Sustainable Natural Resources Management and Enhanced Refugee-Host Co-existence Project in West Nile Sub-Region (SUNReC)	2024.07.18
	Mainstreaming of Community-Based Smallholder Irrigation Development Project	2025.03.27
Zimbabwe	Project for Strengthening Regional Power System of Southern African Power Pool (SAPP)	2024.04.02

**Europe**

Albania	Project for Promotion of Gender-responsive Financial Inclusion and Business Development through Digital Use	2024.11.27
Kosovo	The Project for Capacity Development of Radio Television of Kosovo (RTK) - Phase 3	2024.06.11

Total 92 Projects (56 Countries and Regions)		
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Note: Multiple R/Ds concluded for the same project are counted as one project.

**14-2 Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (R/D Newly Signed in FY2024)**

Region/Country	Project Name	Signing Date of Record of Discussion
<b>Asia</b>		
Indonesia	Research Project for Development of End-to-End Earthquake Early Warning and Response System	2025.02.17
Malaysia	Project for the sustainable control of zoonotic malaria through an integrated approach	2024.12.18
Thailand	The project for data driven dynamic transport management in emerging metropolis for climate change mitigation	2024.11.21
	The Project for Valorization of Disposal Biomass for Chemical Production Based on Biorefinery Concept	2025.02.28
Viet Nam	Project for transforming the cassava production system in Vietnam by establishing regenerative farming and smart starch supply chain management	2024.12.26
Mongolia	The project for establishment of research and disease control systems for eradication of dourine	2025.01.08
India	The project for assessing genetic diversity of Vibrio cholerae using cloud computing and developing potential therapeutics against cholera	2025.02.19
Kazakhstan	The Project for Next-generation Smart Mining Plus for Sustainable Resources Development	2024.11.27
Kyrgyz Republic	The Project for Development of a Satellite Data and a Regional Chemical Transport Modeling-based Air Pollution Assessment System and Formation of a Research Center for Air Pollution Studies	2024.12.20
<b>Middle East</b>		
Egypt	Project for Securing the Sustainability of Oasis Societies Associated with Water and Land Use in the Western Desert, Egypt	2024.12.01
	The Project for Utilization of Agricultural Wastes for Plastic Alternative Productions to Establish a Circular Economy	2025.02.27
<b>Africa</b>		
Ghana	The project for development of integrated sediment and environmental management towards sustainable conservation, disaster risk reduction, and livelihood improvements in coastal areas	2025.03.27
Madagascar	Project for Development of the Sustainable and Diversified Rice Farming System by Reflecting the Importance of Forest Functions	2025.01.24
Total 13 Projects (11 Countries)		

**14-3 ODA Loans (L/A Newly Signed in FY2024)** (Unit: ¥ million)

Region/Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
<b>Asia</b>			
Cambodia	National Road No.5 Improvement Project (Thlea Ma am- Poipet Sections) (III)	2024.07.19	8,293
	Phnom Penh City Transmission and Distribution System Expansion Project Phase 2 (III)	2024.09.23	7,988
Indonesia	Jakarta Metropolitan Mass Rapid Transit East-West Line Project Phase 1 (I)	2024.05.13	140,699
	Volcanic Disaster Risk Reduction Sector Loan	2024.12.24	23,148
	Sector Loan for Integrated Fishing Ports and International Fish Markets Phase I	2024.12.24	15,545
	Patimban Port Development Project (III)	2025.01.10	83,408
Philippines	Maritime Safety Capability Improvement Project for the Philippine Coast Guard (Phase III)	2024.06.10	64,380
	Davao City Bypass Construction Project (III)	2025.03.24	46,338
	Pasig-Marikina River Channel Improvement Project (Phase IV) (II)	2025.03.24	45,759
	Climate Change Action Program, Subprogram 2	2025.03.24	35,000
	Build Universal Health Care Program (Subprogram 2)	2025.03.24	30,000
	Cavite Industrial Area Flood Risk Management Project (II)	2025.03.24	14,483
Bangladesh	Jamuna Railway Bridge Construction Project (III)	2024.11.25	38,206
	Chattogram Sewerage System Development Project(Engineering Service)	2024.11.25	1,696
	Matarbari Ultra Super Critical Coal-Fired Power Project (VIII)	2025.03.25	57,120
	Food Safety Testing Capacity Development Project	2025.03.25	28,699
Bhutan	Hydro Power Plants Construction Project	2025.02.25	13,688
India	Mumbai Metro Line 3 Project (V)	2024.07.05	84,261
	Delhi Mass Rapid Transport System Project (Phase 4 Additional Corridors) (I)	2025.03.27	79,726
	Project for Construction of Chennai Seawater Desalination Plant (II)	2025.03.27	52,556
	Tamil Nadu Investment Promotion Program (Phase 3)	2025.03.27	36,114
	Punjab Biodiversity and Natural Resources Conservation Project	2025.03.27	11,480
	Project for Capacity Enhancement for Effective Forest Management	2025.03.27	8,280
Uzbekistan	Assam State Aquaculture Promotion and Livelihood Improvement Project	2025.03.27	3,580
	Inclusive and Resilient Socio-Economic Development Programme Loan	2024.08.11	39,000
	Health and Medical Service Improvement Project	2025.01.20	22,953
<b>Pacific</b>			
Fiji	Stand-by Loan for Disaster Recovery and Rehabilitation Phase 2	2024.10.11	5,000
<b>North America and Latin America</b>			
Dominican Republic	Project for the Improvement of Integrated Solid Waste Management	2024.04.16	6,660
Panama	Panama Metropolitan Area Urban Transportation Line-3 Development Project (III)	2025.02.06	159,496
Ecuador	Chachimiro Geothermal Development Project Phase 1	2024.10.24	6,582
<b>Middle East</b>			
Egypt	Development Policy Loan for the Private Sector Development and Economic Diversification Support	2025.01.16	35,000
Iraq	Basrah Refinery Upgrading Project (VI)	2024.11.17	60,040
Jordan	The Program Loan for the Resilience Enhancement for the Social Sector and Human Capital Development	2024.11.24	16,000
Morocco	Development Policy Loan for Universal Health Coverage	2024.09.20	27,760
<b>Africa</b>			
Nigeria	Food Security Emergency Support Loan	2024.04.24	15,000
Tanzania	Agricultural and Rural Development Two Step Loan Project	2025.01.14	22,742
<b>Europe</b>			
Türkiye	Emergency Earthquake Disaster Reconstruction Project	2024.04.25	60,000
<b>International organizations, etc.</b>			
African Development Fund	Loan for the African Development Fund Sixteenth Replenishment	2024.10.15	51,674
Total 38 Projects (18 Countries and 1 Organization)			1,458,354

**14-4 Private-Sector Investment Finance Projects (Newly Signed in FY2024)**

Region/Country	Project Name	Investee/Borrower	Approval Date of PSIF Agreement
<b>Asia</b>			
Philippines	LRT Line 1 Operation and Maintenance Improvement Project	Light Rail Manila Corporation	2024.04.25
Viet Nam	Project for promoting financial inclusion through digital banking in Vietnam	Tien Phong Commercial Joint Stock Bank	2024.12.06
	Agricultural Sector Support Project	Ho Chi Minh City Development Joint Stock Commercial Bank	2025.03.21
Southeast Asia	Start-up Company Growth Investment Project	Openspace Ventures IV, L.P.	2024.09.10
India	Project for Financial Access Improvement for Micro, Small and Medium Logistics Businesses in Rural Areas	Shriram Finance Limited	2024.12.26
Armenia	Support Project for Agricultural sector and Micro, Small and Medium Enterprises	ACBA Bank OJSC	2024.12.24

**North America and Latin America**

Guatemala	Rural Electrification and Distribution Network Improvement Project in Guatemala	Distribuidora de Electricidad de Oriente S.A. / Distribuidora de Electricidad de Occidente S.A.	2024.05.09
Honduras	Project for promoting financial inclusion of Small and Medium- sized Enterprises	Banco del País, S.A.	2024.12.24
Honduras, El Salvador, and Costa Rica	Project for Food Access Improvement and Employment Promotion in Central America	CMI Alimentos Global S.L. and eight other companies	2024.12.26
Central America and the Caribbean	Project for Supporting the Growth of Startups	Dalus Capital Fund III, LP	2024.11.15
	Trust Fund Achieving Development of Latin America and the Caribbean	JICA Trust Fund Achieving Development of Latin America and the Caribbean	2025.02.18
Brazil	Agriculture Sector Support Project in Brazil	Banco Cooperativo Sicredi S.A.	2024.05.01

**Africa**

South Africa	Green Finance Promotion Project	Development Bank of Southern Africa Limited	2024.09.30
West Africa	West Africa Growth Ring Promotion Project	Banque Ouest Africaine de Développement	2025.03.26

**Europe**

Türkiye	Project to Support Micro, Small and Medium Enterprises in Rural Areas of Türkiye	Şekerbank Türk Anonim Şirketi	2024.11.05
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**14-5 Major Projects of Private-Sector Investment Finance (As of March 31, 2025)**

Region/Country	Project Name	Investment Company	Outline of Project	Initial Investment Date	Share Capital (¥ million)	Invested by JICA (%)
Brazil	Amazon Aluminium Project	Nippon Amazon Aluminium Co., Ltd.	Production of alumina and smelting of aluminium in the Amazon region	1978.08	58,565	29.0
Saudi Arabia	Saudi Arabia Methanol Project	Japan Saudi Arabia Methanol Co., Inc.	Production of methanol in the Al Jubail Industrial Area	1979.12	2,310	30.3
Saudi Arabia	Saudi Arabia Petrochemicals Project	SPDC Ltd.	Production and distribution of ethylene glycol and polyethylene in the Al Jubail Industrial Area	1981.06	14,200	37.1
Bangladesh	Bangladesh KAFCO Fertilizer Project	KAFCO Japan Investment Co., Ltd.	Production of urea and ammonia in Chittagong	1990.07	5,024	46.4
Indonesia	Musi Pulp Production Project	Sumatra Pulp Corporation	Production and distribution of pulp in the South Sumatra Muara Enim Regency	1995.04	100	42.7
ASEAN countries	JAPAN ASEAN Women Empowerment Fund	JAPAN ASEAN Women Empowerment Fund	Investing in a fund for microfinance institutions to support the empowerment of women in Asia, particularly in ASEAN countries	2016.10	35,972	24.9
Bangladesh	East West Medical College and Hospital Project	Ship Aichi Medical Service Limited	Establishment and operation of a private general hospital in Dhaka	2019.05	4,781	14.6

Note: Major projects of Private-Sector Investment Finance include those with an investment ratio of 20% or more.

**14-6 Grants (G/A Newly Concluded in FY2024)** (Unit: ¥100 million)

Region/Country	Project Name	Signing Date of Grant Agreement	Amount
<b>Asia</b>			
Cambodia	The Project for Human Resource Development Scholarship	2024.07.19	3.86
	The Project for the Expansion of Phum Prek Water Supply	2025.03.31	18.50
	The Economic and Social Development Programme	2025.03.31	11.66
	The Project for the Establishment of Nationwide Continuously Operating Reference Station Network	2025.03.31	6.00
	The Project for the Construction of Training Complex and Outreach Facility of Cambodian Mine Action Centre	2025.03.31	3.00
Laos	The Project for Human Resource Development Scholarship	2024.07.29	3.53
	The Project for the Improvement of Vientiane International Airport	2024.10.30	28.36
	The Project for the Improvement of the Provincial Teacher Development Centers	2025.02.25	12.70
Philippines	The Project for Human Resource Development Scholarship	2024.10.03	3.27
Timor-Leste	The Project for Human Resource Development Scholarship	2024.06.13	1.84
	The Project for the Improvement of Guido Valadares National Hospital	2024.08.20	30.93
Viet Nam	The Project for the Improvement of Medical Equipment at National Cancer Hospital	2024.05.28	18.30
	The Project for Human Resource Development Scholarship	2025.01.23	7.22
Mongolia	The Project for Human Resource Development Scholarship	2024.06.05	2.90
	The Project for the Improvement of Educational Equipment at the Chinggis Khaan National Museum	2024.10.03	0.98
Afghanistan	The Project for Infectious Diseases Prevention for Children	2024.05.14	10.54
	The Project for Strengthening Counter-narcotics Capacities	2024.07.04	15.14
	The Project for the Improvement of Living Environment for Vulnerable People in Urban Areas	2024.10.15	11.66
	The Project for the Livelihood Improvement in the Hosting Areas of Returnees and Internally Displaced Persons	2025.03.03	9.29
Bangladesh	The Project for Human Resource Development Scholarship	2024.06.26	4.95
	The Fourth Primary Education Development Programme	2024.12.19	5.00
	The Project for the Improvement of Equipment for Air Pollution Monitoring	2025.02.03	8.35
Bhutan	The Project for the Construction of Royal Centre for Infectious Diseases	2024.04.16	7.58
	The Project for Reconstruction of Bridges on Primary National Highway No. 1 in Mongar District	2024.05.20	16.34
	The Project for Human Resource Development Scholarship	2024.05.20	2.04
India	The Project for Human Resource Development Scholarship	2024.07.29	2.23
Maldives	The Project for Human Resource Development Scholarship	2024.08.15	1.61
	The Project for Disaster Resilience Enhancement in the Malé Island (Detailed Design)	2024.10.28	0.20
Nepal	The Project for Human Resource Development Scholarship	2024.08.28	4.54
Pakistan	The Project for the Installation of Weather Surveillance Radar in Sukkur City	2024.04.04	8.32
	The Project for the Extension of Maternal and Child Health Care Facilities in Sindh	2024.04.04	6.71
	The Project for Human Resource Development Scholarship	2024.06.06	3.26
	The Project for the Control and Eradication of Poliomyelitis	2024.12.11	4.55
	The Project for Flood Management Enhancement in the Indus Basin	2024.12.17	28.31
Sri Lanka	The Project for the Improvement of Maternal and Child Health Equipment in Flood-affected and Surrounding Areas in Khyber Pakhtunkhwa	2024.12.17	15.03
	The Project for Human Resource Development Scholarship	2024.07.19	3.04
Armenia	The Project for Mental Health and Psychosocial Support for Displaced Persons from Nagorno-Karabakh and Host Communities	2025.02.27	5.00
Kyrgyz Republic	The Project for Improvement of Air Traffic Control Facilities at International Airports	2024.08.01	21.53
	The Project for the Improvement of Medical Equipment at Tertiary Hospitals in Bishkek	2024.08.01	15.00
	The Project for Human Resource Development Scholarship	2024.08.01	3.42
Tajikistan	The Project for the Improvement of Water Supply System in Jomi District, Khatlon Region	2024.08.08	20.95
	The Project for Human Resource Development Scholarship	2024.08.08	2.98
Uzbekistan	The Project for Human Resource Development Scholarship	2024.08.23	3.49

**Pacific**

Federated States of Micronesia	The Project for Expansion of Pohnpei Port	2024.09.03	45.97
Fiji	The Project for Improvement of Aviation Safety Facilities at Major Airports	2024.09.18	12.90
	The Project for the Reconstruction of Tamavua-i-wai Bridge	2024.09.26	9.61

Region/Country	Project Name	Signing Date of Grant Agreement	Amount
<b>Pacific (Continued)</b>			
Fiji	The Project for Human Resource Development Scholarship	2024.10.07	1.65
	The Project for the Development of Regional Centres for the Improvement of Meteorological Services and Disaster Risk Reduction in the Pacific Islands	2025.03.27	17.39
Marshall Islands	The Project for the Reconstruction of Amata Kabua International Airport Passenger Terminal (Detailed Design)	2024.08.05	1.16
Palau	The Project for the Reconstruction of Minato Bridge	2024.08.19	27.93
Papua New Guinea	The Project for Human Resource Development Scholarship	2024.08.22	3.78
Solomon Islands	The Project for Human Resource Development Scholarship	2024.08.20	1.49
	The Project for the Improvement of Kilu'ufi Hospital	2025.03.07	3.56
Vanuatu	The Economic and Social Development Programme	2025.03.07	4.00

**North America and Latin America**

El Salvador	El Proyecto para la Promoción de la Producción de Materiales Educativos Digitales	2024.11.13	5.00
	El Proyecto de Becas para el Desarrollo de Recursos Humanos	2024.11.22	2.11
Honduras	El Programa de Desarrollo Económico y Social	2025.03.26	6.40

**Middle East**

Egypt	The Project for the Improvement of Equipment at the National Cultural Centre	2025.01.26	1.80
Iraq	The Project for the Improvement of Equipment for Exhibition, Conservation and Restoration at the Slemani Museum	2025.03.25	1.16
Jordan	The Project for the Introduction of Water Supply Control System in Ma'an Governorate	2025.02.23	13.34
Morocco	The Project for the Development of the New Generation Fishing Port at Souiria K'dima	2025.02.06	20.03
Palestine	The Project for the Improvement of Fire Equipment in the West Bank	2024.09.26	12.08
	The Programme for Emergency Recovery	2025.02.17	18.50
	The Project for the Improvement of Infectious Waste Management	2025.02.17	2.27

**Africa**

Benin	Le Projet de Construction de l'Échangeur du Carrefour Védoko dans la Ville de Cotonou	2025.03.25	5.19
Burkina Faso	The Project for Supporting Internally Displaced Persons through Biometric Data Registration and Database Development	2024.09.30	5.89
Burundi	The Project for the Improvement of Equipment of Rice Milling Facilities	2025.02.19	6.49
Democratic Republic of the Congo	Le Projet de la Réhabilitation du Pont Maréchal à Matadi et ses Voies d'Accès	2024.12.23	24.12
Eswatini	The Project for the Improvement of Secondary Schools	2024.08.07	16.13
Ethiopia	The Project for the Improvement of Secondary Schools in Sidama Region	2024.11.20	14.63
	The Project for Promoting Climate-resilient Agricultural Management through the Establishment of the Farmers Field School in the Conflict-affected Communities in Northern Regions	2025.02.25	10.93
Ghana	The Project for Rehabilitation of National Trunk Road N8 (Phase 2)	2024.04.12	0.31
	The Project for Human Resource Development Scholarship	2024.06.04	3.23
	The Project for the Stabilization of Power Supply in Tamale City	2025.03.14	19.92
Guinea	Le Projet de Reconstruction du Pont Faranah sur la Route Nationale N°2	2024.04.15	27.20
Kenya	The Project for Strengthening Research Capacity of Kenya Medical Research Institute	2024.04.26	30.56
Liberia	The Project for the Extension of Japan Freeway	2025.03.12	27.25
Madagascar	Le Projet d'Expansion et d'Amélioration du Système d'Approvisionnement en Eau à Toamasina	2024.10.14	28.96
Mauritania	Le Projet d'Amélioration des Installations du Centre de Qualification et de Formation aux Métiers de la Pêche	2024.05.23	1.89
	Le Projet de Construction d'un Navire de Recherche Halieutique	2024.11.29	28.75
Mozambique	The Project for Human Resource Development Scholarship	2024.06.26	2.42
Nigeria	The Project for the Enhancement of Rice Seeds Production System	2024.04.25	5.87
	The Project for Strengthening the Diagnostic Capacity of Nigeria Centre for Disease Control	2024.04.25	1.70
Senegal	Le Projet d'Extension du Centre Hospitalier Régional de Thiès	2024.07.19	37.24
	Le Projet de Bourses pour le Développement des Ressources Humaines	2024.07.19	2.39
	Le Projet pour l'Amélioration de l'Équipement de la Fédération Sénégalaise de Judo	2024.12.10	0.95
South Sudan	The Project for the Development of Mass Media to Improve Access to Information for Elections and Post-elections	2024.10.28	3.96
	The Project for the Improvement of Equipment for Producing TV Programs at the South Sudan Broadcasting Corporation	2025.01.28	0.62

Region/Country	Project Name	Signing Date of Grant Agreement	Amount
<b>Africa (Continued)</b>			
Sudan	The Project for Strengthening the Wheat Value Chain	2025.02.21	9.51
Tanzania	The Project for the Rehabilitation of Kigoma Port	2024.07.11	5.48
	The Project for the Construction of Dodoma City Inner Ring Road	2024.10.17	40.70
	The Project for the Improvement of Medical Equipment for Enhancing Maternal and Child Health Care Services	2025.03.14	15.27
Uganda	The Project for the Reconstruction of Karuma Bridge	2025.03.25	49.39
Zambia	The Development of Basic Infrastructure in Settlements for the Displaced Persons and their Host Communities	2025.01.29	8.41
	The Economic and Social Development Programme	2025.03.13	1.82

**Europe**

Montenegro	The Project for the Improvement of the Musical Instruments and Equipment at the Montenegrin Music Center	2025.02.12	1.50
Ukraine	The Project for Human Resource Development Scholarship	2024.10.22	1.36

Total 97 Projects (54 Countries and Regions)			1,046.28
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**15 Emergency Disaster Relief (FY2024)**

Date of Relief	Country	Type of Disaster	Type of Relief	Number of Those Dispatched / Supplies Provided
2024.04	Papua New Guinea	Flooding / Landslide	Provision of supplies	Tents, Blankets, Plastic sheets, Sleeping pads, Portable jerry cans, Water purifiers
2024.05	Afghanistan	Flooding	Provision of supplies	Tents, Blankets, Plastic sheets, Sleeping pads, Portable jerry cans, Water purifiers
2024.05	Brazil	Heavy rain / Flooding	Provision of supplies	Water purifiers
2024.05	Papua New Guinea	Landslide	Provision of supplies	Tents, Blankets, Plastic sheets, Sleeping pads, Portable jerry cans, Water purifiers
2024.07	St. Vincent and the Grenadines	Hurricane	Provision of supplies	Tents, Plastic sheets, Sleeping pads, Portable jerry cans
2024.07	Jamaica	Hurricane	Provision of supplies	Tents, Plastic sheets, Sleeping pads, Portable jerry cans
2024.07	Grenada	Hurricane	Provision of supplies	Tents, Plastic sheets, Sleeping pads, Water purifiers
2024.09	Viet Nam	Typhoon	Provision of supplies	Plastic sheets, Water purifiers
2024.09	Bolivia	Forest fires	Provision of supplies	Personal protective equipment for firefighting, Equipment and materials for fire extinguishing
2024.11	Cuba	Hurricane	Provision of supplies	Tents, Blankets, Sleeping pads, Water purifiers
2024.11	Honduras	Tropical storm	Provision of supplies	Tents, Blankets, Plastic sheets, Portable jerry cans, Water purifiers
2024.12	Sri Lanka	Flooding / Landslide	Provision of supplies	Tents, Plastic sheets, Sleeping pads
2024.12	Vanuatu	Earthquake	Provision of supplies	Portable jerry cans, Water purifiers, Generators
2025.03	Myanmar	Earthquake	Provision of supplies	Hygiene kits, Water purifier, Bottled water

Total 14 Times (13 Countries)			
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# Financial Conditions

## 1 Two-Year Financial Statements

### 1-1 General Account

#### Balance Sheet

(Unit: ¥ million)

	As of March 31, 2024	As of March 31, 2025		As of March 31, 2024	As of March 31, 2025
<b>Assets</b>			<b>Liabilities</b>		
I. Current assets			I. Current liabilities		
Cash and deposits	243,191	225,370	Operational grant liabilities	74,844	67,545
Inventories			Funds for grant aid	156,663	144,383
Stored goods	821	794	Donations received	402	442
Payments for uncompleted contracted programs	507	1,112	Accounts payable	20,437	25,358
Advance payments	21,232	19,761	Accrued expenses	246	232
Prepaid expenses	555	7	Lease obligations	66	49
Accrued income	1	38	Advance payments received	1,299	1,522
Accounts receivable	3,101	3,968	Deposits received	116	158
Contra-accounts for provision for bonuses	1,400	1,418	Unearned revenue	0	0
Short-term loans for development projects	7	7	Provision for bonuses	1,400	1,418
Short-term loans for emigration projects	1	—	Total current liabilities	255,475	241,108
Allowance for loan losses	(0)	—			
Suspense payments	44	73	II. Non-current liabilities		
Advance paid	3	7	Contra-accounts for assets	9,917	8,703
Total current assets	270,865	252,555	Long-term lease obligations	109	69
			Provision for retirement benefits	13,332	13,473
II. Non-current assets			Asset retirement obligations	401	401
1. Tangible assets			Total non-current liabilities	23,759	22,645
Buildings	44,286	46,225	Total liabilities	279,234	263,753
Accumulated depreciation	(22,059)	(22,486)			
Structures	1,547	1,543	<b>Net assets</b>		
Accumulated depreciation	(1,179)	(1,200)	I. Capital		
Machinery and equipment	267	256	Government investment	61,152	61,152
Accumulated depreciation	(193)	(192)	Total capital	61,152	61,152
Vehicles	2,443	2,435			
Accumulated depreciation	(1,743)	(1,797)	II. Capital surplus		
Tools, furniture, and fixtures	2,482	2,201	Capital surplus	9,293	12,074
Accumulated depreciation	(1,464)	(1,270)	Accumulated depreciation not included in expenses	(21,994)	(22,164)
Land	14,178	14,178	Accumulated impairment losses not included in expenses	(9)	(9)
Accumulated impairment losses	(9)	(9)	Accumulated interest expenses not included in expenses	(7)	(7)
Construction in progress	1,701	444	Accumulated disposal and sale differential not included in expenses	(12,013)	(13,082)
Total tangible assets	40,256	40,327	Total capital surplus	(24,729)	(23,189)
2. Intangible assets					
Trademark rights	3	3	III. Retained earnings		
Telephone subscription rights	1	0	Reserve fund carried over from the previous Mid-term Objective period	8,678	3,406
Software	1,352	2,131	Reserve fund	2,675	7,330
Software in progress	1,536	946	Unappropriated income for the current fiscal year	4,655	1,060
Total intangible assets	2,892	3,081	[Total income for the current fiscal year]	4,655	1,060
3. Investments and other assets			Total retained earnings	16,008	11,796
Long-term deposits	2	2			
Long-term loans for development projects	46	39	Total net assets	52,431	49,759
Long-term loans for emigration projects	21	—			
Allowance for loan losses	(18)	—			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	31	—			
Allowance for loan losses	(31)	—			
Long-term prepaid expenses	4	0			
Prepaid pension expenses	2,549	2,439			
Expected amount to be granted from the national budget	—	0			
Contra-accounts for provision for retirement benefits	13,332	13,473			
Long-term guarantee deposits	1,716	1,595			
Total investments and other assets	17,651	17,549			
Total non-current assets	60,799	60,957			
Total assets	331,664	313,512	Total liabilities and net assets	331,664	313,512

#### Statement of Income

(Unit: ¥ million)

	April 1, 2023– March 31, 2024	April 1, 2024– March 31, 2025
<b>Ordinary expenses</b>		
Operating expenses		
Expenses for priority sectors and regions	81,514	88,878
Expenses for JICA Development Studies	6,203	5,997
Expenses for private sector partnership	4,043	4,199
Expenses for domestic partnership and acceptance of foreign human resources	16,110	19,054
Expenses for other operations	3,523	3,698
Expenses for indirect operations	44,111	43,798
Expenses for grant aid	150,078	113,493
Expenses for facilities	137	540
Expenses for contracted programs	214	8
Expenses for donation projects	62	72
Depreciation	1,886	1,516
General administrative expenses	9,375	13,495
Financial expenses		
Foreign exchange losses	—	383
Miscellaneous losses	1	14
Total ordinary expenses	317,256	295,146
<b>Ordinary revenues</b>		
Revenues from operational grants	157,267	170,284
Revenues from grant aid	150,078	113,493
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and local governments	16	9
Contracted program revenue from other entities	204	—
Revenues from interest on development projects	0	0
Revenues from emigration projects	5	1
Revenues from subsidy for facilities	137	539
Revenues from expected amount to be granted from the national budget	—	0
Donations	62	72
Reversal of provision for allowance for loan losses	43	6
Revenues from contra-accounts for provision for bonuses	1,400	1,418
Revenues from contra-accounts for provision for retirement benefits	1,150	1,306
Reversal of contra-accounts for assets	1,853	1,587
Financial revenues		
Interest income	11	174
Foreign exchange gains	425	—
Miscellaneous income	1,552	2,018
Total ordinary revenues	314,201	290,907
Ordinary income (losses)	(3,055)	(4,239)
<b>Extraordinary losses</b>		
Loss on disposal of non-current assets	136	37
Loss on sales of non-current assets	1	2
<b>Extraordinary income</b>		
Reversal of contra-accounts for assets	135	39
Gain on sales of non-current assets	3	27
<b>Net income (losses)</b>	(3,054)	(4,212)
Reversal of reserve fund carried over from the previous Mid-term Objective period	7,709	5,272
<b>Total income for the current fiscal year</b>	4,655	1,060

#### Statement of Cash Flows

(Unit: ¥ million)

	April 1, 2023– March 31, 2024	April 1, 2024– March 31, 2025
<b>I. Cash flows from operating activities</b>		
Payments of operating expenses	(150,564)	(151,977)
Payments for grant aid	(154,754)	(114,603)
Payments of personnel expenses	(17,793)	(18,684)
Payments for contracted programs	(280)	(515)
Payments for other operations	(486)	(937)
Proceeds from operational grants	173,274	167,141
Proceeds from grant aid	88,837	101,269
Proceeds from contracted programs	762	244
Proceeds from interest on loans	6	1
Proceeds from donations	13	112
Proceeds from other operations	1,652	2,000
Subtotal	(59,334)	(15,948)
Interest income received	10	162
Payments to National Treasury	(245)	(82)
Net cash provided by operating activities	(59,568)	(15,868)
<b>II. Cash flows from investing activities</b>		
Payments for purchase of non-current assets	(2,766)	(3,456)
Proceeds from sales of non-current assets	6	44
Proceeds from subsidy for facilities	1,059	1,858
Proceeds from collection of loans	51	16
Payments into time deposits	(138,000)	(697,200)
Proceeds from time deposit refund	138,000	684,390
Payments for purchase of negotiable deposits	(190,500)	(71,800)
Proceeds from refund of negotiable deposits	190,500	71,800
Net cash used in investing activities	(1,650)	(14,348)
<b>III. Cash flows from financing activities</b>		
Repayments of lease obligations	(97)	(68)
Net cash used in financing activities	(97)	(68)
<b>IV. Effect of exchange rate changes on funds</b>	430	(347)
<b>V. Net increase (decrease) in funds</b>	(60,886)	(30,631)
<b>VI. Funds at the beginning of the fiscal year</b>	297,887	237,001
<b>VII. Funds at the end of the fiscal year</b>	237,001	206,370

Note: Refer to the financial results announcements in sources such as the Financial Statements on FY2024 projects. ([https://www.jica.go.jp/english/about/investor/financial/information\\_01.html](https://www.jica.go.jp/english/about/investor/financial/information_01.html))

## 1-2 Finance and Investment Account

Balance Sheet		(Unit: ¥ million)	
	As of March 31, 2024	As of March 31, 2025	
<b>Assets</b>			<b>Liabilities</b>
I. Current assets			I. Current liabilities
Cash and deposits	510,248	654,752	Current portion of bonds
Loans	16,592,568	17,606,789	Current portion of borrowings from government fund for Fiscal Investment and Loan Program
Allowance for loan losses	(227,003)	(227,593)	Accounts payable
Advance payments	6,519	5,989	Accrued expenses
Prepaid expenses	321	65	Derivatives
Accrued income			Lease obligations
Accrued interest on loans	36,135	38,704	Deposits received
Accrued commitment charges	148	100	Unearned revenue
Accrued interest	224	541	Provisions
Accounts receivable	2,749	2,850	Provision for bonuses
Suspense payments	2	3	Provision for contingent losses
Advances paid	0	0	Suspense receipts
Short-term guarantee deposits	69,167	53,350	
Derivatives	223	186	Total current liabilities
Total current assets	16,991,302	18,135,737	
II. Non-current assets			II. Non-current liabilities
1. Tangible assets			Bonds
Buildings	4,225	4,241	Discounts on bonds payable
Accumulated depreciation	(1,560)	(1,658)	Borrowings from government fund for Fiscal Investment and Loan Program
Accumulated impairment losses	(545)	(545)	Long-term lease obligations
Structures	99	106	Long-term deposits received
Accumulated depreciation	(49)	(50)	Provision for retirement benefits
Accumulated impairment losses	(12)	(12)	Asset retirement obligations
Machinery and equipment	190	190	Total non-current liabilities
Accumulated depreciation	(83)	(83)	
Accumulated impairment losses	(95)	(95)	Total liabilities
Vehicles	618	622	
Accumulated depreciation	(433)	(449)	<b>Net assets</b>
Tools, furniture, and fixtures	532	466	I. Capital
Accumulated depreciation	(261)	(264)	Government investment
Land	12,703	12,703	Total capital
Accumulated impairment losses	(6,091)	(6,091)	
Construction in progress	10	—	II. Retained earnings
Total tangible assets	9,249	9,081	Reserve fund
2. Intangible assets			Unappropriated income for the current fiscal year
Trademark rights	1	1	[Total income for the current fiscal year]
Software	8,740	7,226	Total retained earnings
Software in progress	4,173	6,753	
Total intangible assets	12,913	13,980	III. Valuation and translation adjustments
3. Investments and other assets			Valuation difference on shares of affiliated companies
Investment securities	22,786	27,079	Valuation difference on available-for-sale securities
Shares of affiliated companies	80,682	72,991	Deferred gains or losses on hedges
Money held in trust	93,853	113,012	Total valuation and translation adjustments
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063	
Allowance for loan losses	(87,063)	(87,063)	Total net assets
Long-term prepaid expenses	119	177	
Prepaid pension expenses	761	770	
Long-term guarantee deposits	704	650	
Total investments and other assets	198,906	214,679	
Total non-current assets	221,068	237,740	
Total assets	17,212,370	18,373,477	Total liabilities and net assets

## Statement of Income (Unit: ¥ million)

	April 1, 2023– March 31, 2024	April 1, 2024– March 31, 2025
<b>Ordinary expenses</b>		
Expenses related to operations of cooperation through finance and investment		
Interest on bonds and notes	42,972	51,627
Interest on borrowings	25,949	38,465
Interest on interest rate swaps	9,807	9,014
Other Interest expenses	0	2
Operations outsourcing expenses	13,058	19,727
Bond issuance cost	699	684
Loss on financial derivatives	15,777	6,216
Foreign exchange losses	—	2,867
Personnel expenses	4,595	4,939
Provision for bonuses	417	446
Retirement benefit expenses	(184)	807
Operating and administrative expenses	17,132	18,183
Depreciation	1,399	2,400
Taxes	104	103
Loss on valuation of investment securities	—	229
Loss on valuation of share of affiliated companies	1,285	5,613
Interest expenses	(0)	(0)
Provision for allowance for loan losses	—	590
Provision for allowance for contingent losses	352	—
Other ordinary expenses	0	0
Total ordinary expenses	133,363	161,910
<b>Ordinary revenues</b>		
Revenues from operations of cooperation through finance and investment		
Interest on loans	144,059	153,734
Interest on bonds	—	4
Dividends on investments	4,292	1,465
Interest on interest rate swaps	1,020	634
Commissions	4,062	4,063
Foreign exchange gains	8,712	—
Profit on valuation of investment securities	709	—
Gain on investment in money held in trust	16,654	6,215
Gain on financial derivatives	30	7,074
Reversal of allowance for loan losses	13,440	—
Reversal of provision for allowance for contingent losses	—	140
Financial revenues		
Interest income	4,981	8,920
Miscellaneous income	2,399	2,194
Recoveries of written-off claims	6,540	6,539
Total ordinary revenues	206,897	190,983
Ordinary income	73,534	29,072
<b>Extraordinary losses</b>		
Loss on disposal of non-current assets	33	50
Loss on sales of non-current assets	16	1
Total extraordinary losses	48	51
<b>Extraordinary income</b>		
Gain on sales of non-current assets	0	7
Total extraordinary income	0	7
<b>Net income</b>	73,486	29,028
<b>Total income for the current fiscal year</b>	73,486	29,028

## Statement of Cash Flows (Unit: ¥ million)

	April 1, 2023– March 31, 2024	April 1, 2024– March 31, 2025
<b>I. Cash flows from operating activities</b>		
Payments for loans	(2,153,596)	(1,795,672)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(141,879)	(149,592)
Redemption of bonds	(30,000)	(40,500)
Interest expenses paid	(64,925)	(92,068)
Payments for personnel expenses	(5,314)	(5,897)
Payments for other operations	(156,930)	(170,659)
Proceeds from collection of loans	756,961	778,497
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	1,449,100	1,033,400
Proceeds from issuance of bonds	230,949	209,866
Proceeds from interest on loans	134,928	144,976
Proceeds from commissions	3,907	3,544
Proceeds from other operations	107,164	163,541
Subtotal	130,364	79,437
Interest and dividend income received	9,165	10,126
Net cash provided by operating activities	139,529	89,563
<b>II. Cash flows from investing activities</b>		
Payments for purchase of non-current assets	(5,018)	(3,354)
Proceeds from sales of non-current assets	7	66
Payments for purchase of investment securities	(6,411)	(5,504)
Proceeds from sales and redemption of investment securities	418	465
Payments for increase of money held in trust	(10,035)	(23,999)
Proceeds from decrease of money held in trust	21,304	12,930
Payments into time deposits	(372,615)	(487,718)
Proceeds from time deposit refund	311,609	567,414
Payments for purchase of negotiable deposits	—	(117,400)
Proceeds from refund of negotiable deposits	—	117,400
Net cash used in investing activities	(60,742)	60,300
<b>III. Cash flows from financing activities</b>		
Repayments of lease obligations	(138)	(57)
Receipts of government investment	47,840	81,330
Net cash provided by financing activities	47,702	81,273
<b>IV. Effect of exchange rate fluctuation on funds</b>	7,665	(13,369)
<b>V. Net increase (decrease) in funds</b>	134,155	217,768
<b>VI. Funds at the beginning of the fiscal year</b>	302,830	436,985
<b>VII. Funds at the end of the fiscal year</b>	436,985	654,752

Note: Refer to the financial results announcements in sources such as the Financial Statements on FY2024 projects. ([https://www.jica.go.jp/english/about/investor/financial/information\\_01.html](https://www.jica.go.jp/english/about/investor/financial/information_01.html))

## 2 Disclosure of Financial Conditions of Finance and Investment Account

## Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities, Interest and Earning Yields

(Units: ¥ million, %)

	FY2023			FY2024		
	Average Balance	Interest*	Yield	Average Balance	Interest*	Yield
Interest-earning assets	16,428,575	173,472	1.06	17,820,487	168,559	0.95
Loans	15,897,344	148,121	0.93	17,157,471	157,797	0.92
Investments	140,864	20,370	14.46	160,130	1,838	1.15
Deposits + Securities	390,367	4,981	1.28	502,886	8,924	1.77
Interest-bearing liabilities	5,907,699	68,920	1.17	7,195,644	90,091	1.25
Borrowings	4,462,514	25,949	0.58	5,539,269	38,465	0.69
Bonds	1,445,185	42,972	2.97	1,656,375	51,627	3.12

\* Investments include investment securities, shares of affiliated companies and money held in trust. Dividends received, gain and loss associated with the valuation of investment securities, and gain and loss associated with the valuation of shares of affiliated companies, and gain and loss associated with the investment in money held in trust are recorded as interest items.

## Balance of Deposits and Securities—Application of Surplus Funds

(Unit: ¥ million)

	End of FY2023	End of FY2024
Deposits + Securities	510,248	654,752

## Yield / Interest rate

(Unit: %)

	FY2023	FY2024
Total average interest rate spread	(1.17)	(1.13)
Yields on interest-earning assets	1.06	0.99
Costs of interest-bearing liabilities	2.23	2.12

Note:

Yields on Interest-Earning Assets = Interest / Average Balance of Interest-Earning Assets  
 Costs of Interest-Bearing Liabilities = (Interest Expenses + Bonds and Notes Expenses + Other Expenses) / Average Balance of Interest-Bearing Liabilities

cf.

Interest-Earning Assets = Interest on Loans + Interest on Bonds  
 + Dividends on Investments + Interest Income + Commissions  
 + Gain and Loss on Valuation of Investment Securities (valuation/sale/liquidation)  
 / Shares of Affiliated Companies (valuation/sale/liquidation)  
 + Gain and Loss Associated with the Investment in Money Held in Trust  
 + Interest earned on interest rate swaps + profit on financial derivatives

Average Balance of Interest-Earning Assets =

Loans + Investments + Bank Deposits (excluding Checking Accounts)  
 Interest Expenses = Interest on Borrowings + Interest on Bonds and Notes

+ Interest on Interest Rate Swaps + Other Interest Expenses

Bonds and Notes Expenses = Bonds and Notes Issuance Costs

Other Expenses = Operations Outsourcing Expenses

+ Personnel Expenses

(including Provisions for Allowance for Retirement Benefits / Bonuses)

+ Operating and Administrative Expenses + Depreciation + Tax

+ Other Operating Expenses + Derivative Expenses

Average Balance of Interest-Bearing Liabilities = Borrowings + Bonds and Notes

## Breakdown of Allowance for Possible Loan Losses

(Unit: ¥ million)

	End of FY2023	End of FY2024
Loans	227,003	227,593
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063
Total	314,066	314,656

Note: The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims.

The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on default probabilities, etc. based on analysis of rating transitions during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries.

All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality, and an allowance is provided based on the results of the assessments. Internal audit department, which is independent from the operational departments, reviews these self-assessments.

## Foreign Currency-Denominated Assets (Investments/Loans) Balance

(Units: Thousands of US\$, Thousands of EUR, Thousands of BDT, Thousands of PKR, Thousands of INR)

	End of FY2023	End of FY2024
Loans (US\$)	3,751,038	4,584,840
Loans (EUR)	150,000	150,000
Shares of affiliated companies (US\$)	60,000	60,000
Shares of affiliated companies (BDT)	384,639	322,034
Investment securities (US\$)	119,324	129,565

	End of FY2023	End of FY2024
Investment securities (EUR)	3,967	4,009
Investment securities (PKR)	240,000	240,000
Investment securities (INR)	1,605,546	2,097,175
Money held in trust (US\$)	620,026	754,189

## Maturity Structure of Loans as of March 31, 2025

(Unit: ¥ billion)

Maturity	Repayment from Loans
1 year or less	794.7
over 1 year, up to 2 years	827.9
over 2 years, up to 3 years	823.0
over 3 years, up to 4 years	818.5
over 4 years, up to 5 years	797.3
over 5 years, up to 10 years	3,930.9
over 10 years, up to 15 years	3,410.8
over 15 years, up to 20 years	2,522.3
over 20 years, up to 25 years	1,763.5
over 25 years, up to 30 years	1,099.5
over 30 years, up to 35 years	501.2
over 35 years, up to 40 years	203.6
over 40 years	134.3
Total	17,627.6

Note: The figures exclude principal in arrears for over three months as of the end of March 2025 from the total projected collection from "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims." Figures also exclude principal that is scheduled to be deferred under the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting, Communiqué in April and October 2020 and April 2021.

## Maturity Structure of Borrowings from Government Fund for Fiscal Investment and Loan Program (FILP) as of March 31, 2025

(Unit: ¥ billion)

Maturity	Repayment of Borrowings
1 year or less	229.3
over 1 year, up to 2 years	180.9
over 2 years, up to 3 years	259.6
over 3 years, up to 4 years	264.9
over 4 years, up to 5 years	335.7
over 5 years, up to 10 years	1,894.3
over 10 years, up to 15 years	1,594.9
over 15 years, up to 20 years	725.7
over 20 years, up to 25 years	371.4
over 25 years, up to 30 years	214.8
over 30 years, up to 35 years	76.7
over 35 years, up to 40 years	13.6
over 40 years	—
Total	6,161.6

## Maturity Structure of Bonds as of March 31, 2025

(Unit: ¥ billion)

## Fiscal Investment and Loan Program (FILP) Agency Bonds

Maturity	Redemption
1 year or less	30.0
over 1 year, up to 2 years	49.0
over 2 years, up to 3 years	15.0
over 3 years, up to 4 years	63.0
over 4 years, up to 5 years	122.0
over 5 years, up to 10 years	268.5
over 10 years, up to 15 years	150.0
over 15 years, up to 20 years	108.0
over 20 years, up to 25 years	33.0
over 25 years, up to 30 years	—
over 30 years	—
Total	838.5

## Government-Guaranteed Bonds

Maturity	Redemption
1 year or less	—
over 1 year, up to 2 years	61.0 [\$500 million]*
over 2 years, up to 3 years	203.7 [\$1.40 billion]*
over 3 years, up to 4 years	256.2 [\$1.75 billion]*
over 4 years, up to 5 years	149.8 [\$1.00 billion]*
over 5 years, up to 10 years	161.8 [\$1.08 billion]*
over 10 years	—
Total	832.6

\* Figure in parentheses denotes the amount of money in foreign currency.

### Information on the Quality of Assets of Japan International Cooperation Agency (JICA) Finance and Investment Account

While the Banking Act and Act on Emergency Measures for the Revitalization of the Financial Functions of 1998 (the "Financial Revitalization Act") do not apply to JICA, JICA has been pursuing its efforts to enhance disclosure on its asset quality and improve the internal management of credit risks by making periodical self-assessments of the quality of its assets.

One notable characteristic of JICA's operation is that a considerable portion of its loans is official credit for the governments of developing countries. Thus, when an indebted country is temporarily unable to service debt due to economic difficulties, debt rescheduling will sometimes take place, based on an international agreement among the creditor countries (a Paris Club agreement, etc.), in order to ensure sustainable debt service.\* A debtor country receiving such temporary support for overcoming the liquidity problem will implement economic restructuring programs agreed upon with the IMF to acquire sustainable debt service capacity.

The loans rescheduled under a Paris Club agreement, etc., have a high probability of repayment, because, unlike loans provided by private financial institutions, their nature as official credit provides an asset-securing mechanism under the above international framework. Nonetheless, to facilitate comparison with private financial institutions, JICA, in principle, discloses the loans rescheduled in the Paris Club and whose debtor countries are categorized as "needs attention" (or "special attention") in its self-assessments of asset quality, as loan assets require to be disclosed classifying them as "Special Attention Assets" (or "Restructured Loans").

\* When a debtor country becomes temporarily unable to service its debt due to deterioration in its balance of payments, its creditor countries discuss to support liquidity of the debtor country and make an international consensus on rescheduling the debt at the creditor nation conference (Paris Club Meeting). In conjunction with this temporary liquidity assistance, debtor countries will implement an economic reform program agreed upon with the International Monetary Fund (IMF), making it possible for the country to continue to service its debt obligations.

Of the foreign government debts held in JICA's Finance and Investment Account, the principal amount of those which have been agreed on by the Paris Club and otherwise, and also whose debt deferral contract has been concluded, was ¥777,228 million at the end of March 2025. This amount includes debts for which JICA and the debtor countries have concluded debt rescheduling contracts under a rescheduling agreement with the Paris Club based on the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting Communiqué in April 2020 (as well as based on extensions agreed to in October 2020 and re-extensions agreed to in April 2021).

#### Loan Assets under the Banking Act and the Financial Revitalization Act\*

The following tables show the classification of loans based on the self-assessments of asset quality in accordance with the disclosure standard of loans (under Article 19-2, paragraph (1), item (v), (b) of the Regulation for Enforcement of the Banking Act, as well as Article 4 of the Regulation for Enforcement of the Financial Revitalization Act).

##### (1) Bankrupt or De Facto Bankrupt Assets

"Bankrupt or De Facto Bankrupt Assets" are loans and other credits to debtors who have begun proceedings under the Bankruptcy Act, the Corporate Reorganization Act, the Financial Revitalization Act and other similar laws of Japan and have financially failed. In the asset quality self-assessments, these loans are loans to debtors who are legally or substantially bankrupt.

##### (2) Doubtful Assets

"Doubtful Assets" are loans and other credits to debtors whose financial and operational conditions have deteriorated and who have a possibility that payment of principal and/or interest will not be made on a contractual basis; they are not categorized as "Bankrupt or De Facto Bankrupt Assets." In the asset quality self-assessments, these loans are loans to the debtors who are likely to become bankrupt.

##### (3) Loans in Arrears by 3 Months or More

"Loans in Arrears by 3 Months or More" are loans whose principal or interest is past due three months or more from the date following the contractually scheduled payment date and not classified as "Bankrupt or De Facto Bankrupt Assets" or "Doubtful Assets"

##### (4) Restructured Loans

"Restructured Loans" are loans whose terms and conditions are modified in favor of the borrowers in order to expedite the borrowers' business restructuring or support their business operations by, among others, reducing the stated interest rate, deferring interest payments or write-downs, and that are not classified as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets" and "Loans in Arrears by 3 Months or More."

##### (5) Normally Performing Assets

"Normally Performing Assets" are loans to borrowers with no particular problem in their financial conditions, categorized in the asset quality self-assessments either as "loans to normal borrowers" or "loans to needs attention borrowers (excluding Special Attention Assets, namely "Loans in Arrears by 3 Months or More" and "Restructured Loans")," but which are not categorized as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets," "Loans in Arrears by 3 Months or More" and "Restructured Loans."

\* Deferred principal included in loans as shown in the table below accounts for ¥23,217 million of the Doubtful Assets of ¥88,584 million, for ¥729,668 million of the Special Attention Assets of ¥1,090,833 million, and for ¥24,343 million of the Normally Performing Assets of ¥16,553,827 million.

#### Loans Receivable\*

(Unit: ¥ million)

	End of March 2025	End of March 2024	Change
Bankrupt or De Facto Bankrupt Assets	—	—	—
Doubtful Asset	88,584	87,063	1,521
Special Attention Asset	1,090,833	1,130,728	(39,894)
Loans in Arrears by 3 Months or More	31,682	378,419	(346,737)
Restructured Loans	1,059,151	752,309	306,842
Sub Total (1)	1,179,417	1,217,791	(38,374)
Normally Performing Assets (2)	16,553,827	15,498,343	1,055,484
Total (3)=(1)+(2)	17,733,244	16,716,134	1,017,111
(1)/(3)(%)	6.65	7.29	(0.64)

\*1 Based on JICA's self-assessments of assets, the difference between the debt exposure to bankrupt debtors and debtors in bankruptcy and the amount recognized as recoverable by means of collateral or guarantees is considered as the projected amount that cannot be collected on, and so is subtracted directly from the total debt exposure. As such, this figure is not included in the table under "Loans Receivable" or "Loan-loss Reserve."

\*2 In some cases numbers do not correspond to the sum total figures because of rounding.

#### Coverage Amount and Coverage Ratio\*

(Unit: ¥ million)

	End of March 2025	End of March 2024	Change
Bankrupt or De Facto Bankrupt Assets (A)	—	—	—
Collateral and Guarantees (B)	—	—	—
Loan-loss Reserve (C)	—	—	—
Coverage Ratio ((B)+(C))/(A)	—	—	—
Doubtful Assets (A)	88,584	87,063	1,521
Collateral and Guarantees (B)	—	—	—
Loan-loss Reserve (C)	88,584	87,063	1,521
Coverage Ratio ((B)+(C))/(A)	(%) 100.0	100.0	—
Special Attention Assets (A)	1,090,833	1,130,728	(39,894)
Collateral and Guarantees (B)	—	—	—
Loan-loss Reserve (C)	93,253	95,494	(2,241)
Coverage Ratio ((B)+(C))/(A)	(%) 8.55	8.45	0.10

\*1 Coverage amount refers to the combined total of the loan-loss reserve set aside for each debt and the value of collateral and guarantees, while the coverage ratio represents the ratio of the coverage amount as a percentage of total loans receivable.

\*2 In some cases numbers do not correspond to the sum total figures because of rounding.

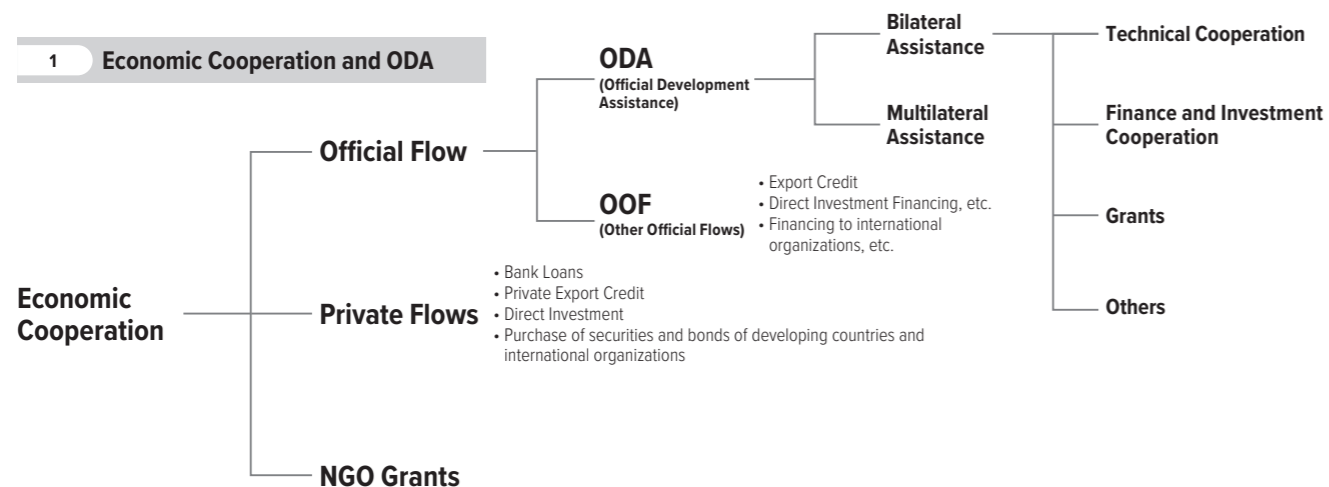
### Private-Sector Investment Finance Management Account as of March 31, 2025

JICA has a management account for Private-Sector Investment Finance (PSIF) operations to manage its portfolio. The management account took over the assets of the PSIF operations as of October 1, 2008, when JICA was established under its current structure. The amounts in the major accounts as of the end of March 2025 are in the table at right. Revenues and expenses not directly related to PSIF operations (depreciation, real estate expenses, personnel expenses, etc.) are not included as revenues or expenses in the management account.

(Unit: ¥ million)

Balance Sheet items		Statement of Income items	
Loans	555,502	Ordinary revenues	38,351
Investment securities	27,079	Interest on loans	28,015
Shares of affiliated companies	72,991	Dividends on investments	1,465
Money held in trust	113,012	Gain on investment in money held in trust	6,215
Retained earnings	336,148	Loss on valuation of investment securities	229
Valuation difference on shares of affiliated companies	31,207	Loss on valuation of shares of affiliated companies	5,613
Valuation difference on available-for-sale securities	6,871	Net income	403

# Miscellaneous



## 2 History of JICA

### The former Japan International Cooperation Agency

January 1954	The Federation of Japan Overseas Associations is established.
April 1954	The Society for Economic Cooperation in Asia is established.
September 1955	The Japan Emigration Promotion, Co., Ltd. is established.
June 1962	The Overseas Technical Cooperation Agency (OTCA) is established.
July 1963	The Japan Emigration Service (JEMIS) is established.
April 1965	Japan Overseas Cooperation Volunteers (JOCV) Office is established by OTCA.
May 1974	Act of Japan International Cooperation Agency is promulgated.
August 1974	<b>The Japan International Cooperation Agency (JICA) is established.</b>
April 1986	Japan Disaster Relief (JDR) Team is formed.
December 2001	The reorganization and rationalization plan for special public institutions is announced by the Japanese government. Included in this reform plan is a measure transforming JICA into an incorporated administrative agency.
December 2002	The Law concerning the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated.
September 2003	The Special Public Institution – JICA is dissolved.
October 2003	<b>The Incorporated Administrative Agency – JICA is established.</b>

### The former Overseas Economic Cooperation Fund and the former Japan Bank for International Cooperation

December 1960	The Overseas Economic Cooperation Fund Law is promulgated.
March 1961	<b>The Overseas Economic Cooperation Fund (OECF) is established to take over management of the Southeast Asia Development Cooperation Fund from the Export-Import Bank of Japan (JEXIM).</b>
March 1966	First OECF ODA Loan (to the Republic of Korea) is provided.
March 1995	The Cabinet decides to merge JEXIM and OECF.
April 1999	The Japan Bank for International Cooperation Law is promulgated.
October 1999	<b>The Japan Bank for International Cooperation (JBIC) is established.</b>

## New JICA

November 2006	Act for partial amendments to the Act on the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated (stipulating that Operations of ODA Loans previously managed by the former JBIC (Overseas Economic Cooperation Operations) and a portion of Grants provided by Japan's Ministry of Foreign Affairs (MOFA) are integrated into the operations of JICA).
October 2008	<b>The above amendment comes into effect.</b>
March 2012	The Framework for Supporting Japanese SMEs in Overseas Business is revised, setting the stage for JICA to launch assistance for this purpose.
October 2012	Private-Sector Investment Finance is fully resumed.
November 2015	Establishment of Dollar-denominated Japanese ODA Loans.
April 2022	The 5th Medium-term Plan is made public.
April 2025	Act for partial amendments to the Act on the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated and comes into effect (mobilizing private-sector funds by expanding financial tools (such as introducing bond subscriptions, portfolio guarantees, and the Sustainability Linked Financings for Private Sector Investment Finance), expediting of the provision of Grant Aid, and adding new partners to JICA Partnership Program (JPP) as well as introducing JICA Global Partnership Program (JGPP)).

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# JICA

## REPORT 2025

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From  
the People of Japan

Japan International Cooperation Agency

