

Towards Institutional and Human Capacity Building of Development Financing Institutions (DFIs) in African Countries based on Experiences in Japan and Asian Countries

Discussion about Measures for Expansion of Development Financial Institutions in Africa



The Japan International Cooperation Agency (JICA) held a side event at JICA Yokohama International Center at 14:00 on June 3 with the theme “functional enhancement of development financial institutions (DFIs) in Africa”.

From Africa, Jabu Moleketi, Chairman of the Development Bank of Southern Africa (DBSA), Peter M. Noni, Chairman of the Association of African Development Financial Institutions (AADFIs), Stuart Kufeni, CEO of the SADC- Development Finance Resource Center, and others took the stage. From JICA, Vice-President Tsuneo Kurokawa joined them on the stage to discuss functional enhancements of Africa’s DFIs based on the experiences of Japan and Asia.

This side event was held in order to find ways to cooperate and to discuss the ways in which Japan and Asia’s DFIs played a central role in their successful experiences, as well as to discuss the nature of future cooperation. It was proposed that there was a strong need for regional infrastructure development which will contribute to the economic and industrial development of African countries and that DFIs in each country play a central role in this development.

DBSA Chairman Moleketi announced the role of DFIs and the need for promotion of infrastructure development of African countries. In addition, AADFI’s Chairman Noni of the DFIs network in Africa explained the need for capacity building and the current state of DFIs in Africa. JICA expanded the discussions regarding methods of cooperation for DFIs in the future and proposed the dispatch of experts for the SADC-DFRC and management diagnosis for DFIs using its experiences of past supports.

This side event brought together Asian and African DFI networks, Japanese private companies, private financial institutions, and JICA, and was an opportunity to share experiences and economic and industrial development with DFIs at their core. It was also reconfirmed that enhancement of DFIs is important to the infrastructure development which contributes to economic and industrial development. Moving into the future, JICA will continue to contribute to the enhancement of African DFIs in a variety of ways, such as encouraging cooperation with

the Asian DFI network.

Speakers at this Event:

- Jabu Moleketi, Chairman, Development Bank of Southern Africa (DBSA)
- Peter M. Noni, Chairman, Association of African Development Financial Institutions (AADFIs) (Chief Executive Officer, Tanzania Investment Bank)
- Stuart Kufeni, Chief Executive Officer, SADC-Development Finance Resource Center (SADC-DFRC)
- Octavio B. Peralta, Secretary General, Asian Development Financial Institutions Association (ADFIAP)
- Datuk Wan Azhar Wan Ahmad, Chief Executive Officer, Credit Guarantee Corporation (Malaysia) (Chairman, Association of Development Financing Institution in Asia and the Pacific)
- Koji Tanaka, Representative of Japan Consulting Institute(JCI)(Representative Executive Officer, Executive Vice President and Executive Officer, Hitachi, Ltd.)
- Fumiaki Kurahara, Representative of Japanese Bankers Association (JBA) (Managing Director, Head of Investment Banking Unit, Sumitomo Mitsui Banking Corporation)
- Rajeev Kannan, Representative of Japanese Bankers Association (JBA) (General Manager, Project & Export Finance Department, Sumitomo Mitsui Banking Corporation)
- Tsuneo Kurokawa, Vice President, JICA
- Toshiyuki Nakamura, Chief Representative, JICA South Africa Office, JICA
- Tetsuya Fukunaga, Advisor (JICA Long-Term Expert) Development Bank of Southern Africa (DBSA) TICAD

Moderator:

- Kazuto Tsuji, Professor of Saitama University, Japan