Project to support Women-owned Small and Micro Enterprises in Peru　(Bank Loan)

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Supporting the creation of working opportunities and increased income for women in Peru through loans to a local credit and saving bank

Project description

Through financing to Caja Municipal de Ahorro y Crédito de Arequipa S.A. (CMA) in Peru, this project aims to expand credit for women's small and micro businesses, thereby contributing to creating working opportunities and increased income for women.

Point of the Project

1. Focus on women's small and micro businesses

The average income of women in Peru is 74.1% of that of men. Also, as many women find it difficult to work full-time due to housework and childcare, small and micro businesses such as self-employment, which allow flexible working styles, are an important means of securing income for them. All funds of this project will be used for women's small and micro businesses. This project aligns with the global women's empowerment initiative "2x Challenge".

2. Promoting women's financial inclusion with the largest local credit and saving bank in Peru

As the largest local savings and credit bank in Peru, CMA is currently promoting financial inclusion, including for women, and has developed new inclusive financial products such as eliminating the need for spousal approval, which was traditionally required when a woman borrowed a loan.

3. Collaboration for capacity building for women

CMA provides female borrowers with not only financial support through loans, but also capacitation opportunities through business management and financial education programs. JICA and CMA will also collaborate in such capacity development for women.

Lender

JICA

Loan

Borrower

caja arequipa

Sub-Loan

Women's small and micro businesses