Africa and Asia Region: (Fund Investment)
ESG promotion and impact investment support project

5 GENDER EQUALITY | 8 DECENT WORK AND ECONOMIC GROWTH | 17 PARTNERSHIPS FOR THE GOALS

JICA

Contributing to the development of the sustainable supply chain across Africa and Asia, through supporting companies committed to ESG promotion and impact investment.

Project Overview

Through investing in an impact investment fund that provides financing to enterprises in Africa and Asia committed to socially and environmentally impactful businesses such as agriculture, food processing, logistics, and manufacturing, the project aims to promote the development of sustainable supply chains, to enhance food security, and to strengthen industrial competitiveness in the region, thereby contributing to the sustainable economic growth.

Key Points of the Project

1. Contributing to the development of the Indo-Pacific region through Japan–India cooperation

Through investing in a fund managed by Aavishkaar Group, one of India's leading impact investment venture capital firms, and supporting its expansion into the emerging Asia and Africa, this project showcases a Japan-India collaboration for the development of the Indo-Pacific region and to a strengthened global supply chain. It also contributes to the "Indo-Pacific–Africa Economic Growth Initiative" advocated by the Japanese Government

2. Promoting ESG compliance and gender equality

Since strengthening ESG compliance capabilities in emerging economies is an urgent priority, the fund not only provides financing but also offers technical assistance to portfolio companies in developing ESG policies, scoring methodologies, and impact assessments. In addition, the fund supports gender action plans of portfolio companies and meets the 2X Criteria.

3. Promoting capital mobilization for Africa-focused fund

As an early investor after KfW in Aavishkaar Group's first Africa fund, the project is expected to help catalyze capital mobilization from other DFIs and private investors.

LP Investors

JICA KFW

Equity

GP/Fund Manager

Aavishkaar Group

Management

Technical Assistance

Global Supply Chain Support Fund SCSp

Loan/Equity

Enterprises committed to ESG promotion and impact investment in Africa and Asia
(agriculture, food processing, logistics, and manufacturing, etc.)