

INTERIM BALANCE SHEETS**JAPAN BANK FOR INTERNATIONAL COOPERATION****Overseas Economic Cooperation Account**

	In millions of yen		In millions of yen		In millions of yen		In millions of U.S.dollars	
	September 30, 2005		September 30, 2004		March 31, 2005		September 30, 2005	
Assets								
Cash and due from banks (Note 3)	¥	12,848	¥	31,263	¥	63,924	\$	114
Securities (Notes 4 and 13)		119,090		119,840		119,877		1,052
Loans (Note 5)		10,719,556		10,578,610		10,740,793		94,704
Miscellaneous assets		107,034		76,401		76,631		946
Premises and equipment (Note 6)		6,941		7,119		7,002		61
Deferred charges on bonds and notes		5		10		8		0
Allowance for possible loan losses		(142,754)		(124,647)		(182,511)		(1,261)
Total assets	¥	10,822,722	¥	10,688,598	¥	10,825,726	\$	95,616

	In millions of yen		In millions of yen		In millions of yen		In millions of U.S.dollars	
	September 30, 2005		September 30, 2004		March 31, 2005		September 30, 2005	
Liabilities and equity								
Liabilities								
Bonds and notes	¥	25,000	¥	25,000	¥	25,000	\$	221
Borrowings		4,025,109		4,216,568		4,200,459		35,561
Miscellaneous liabilities		17,049		19,279		17,363		150
Allowance for bonus payments		385		371		365		3
Allowance for employee retirement benefits		6,525		6,563		6,565		58
Total liabilities		4,074,070		4,267,782		4,249,752		35,993
Equity (Note 11)								
Capital attributable to the Overseas Economic Cooperation Account		6,948,144		6,763,144		6,891,244		61,385
Reserve attributable to the Overseas Economic Cooperation Account		111,324		85,490		85,490		984
Accumulated deficit		(310,816)		(427,818)		(400,761)		(2,746)
Total equity		6,748,652		6,420,816		6,575,973		59,623
Total liabilities and equity	¥	10,822,722	¥	10,688,598	¥	10,825,726	\$	95,616

See accompanying "Notes to Financial Statements" which are an integral part of these statements.

INTERIM STATEMENTS OF OPERATIONS
JAPAN BANK FOR INTERNATIONAL COOPERATION
Overseas Economic Cooperation Account

	In millions of yen		In millions of yen		In millions of yen		In millions of U.S.dollars	
	First half of FY 2005		First half of FY 2004		FY 2004		First half of FY 2005	
Income								
Interest income	¥	125,392	¥	125,168	¥	253,095	\$	1,108
Interest on loans		122,370		123,802		249,456		1,081
Interest and dividend income on securities		3,021		1,366		3,638		27
Fees and Commissions		240		231		685		2
Other operating income		93		58		21		1
Other ordinary income		105		44		76		1
Grant from general account (Note 8)		15,000		15,000		30,000		133
Other extraordinary income (Note 9)		26,647		5,552		1,094		235
Total income		167,479		146,055		284,974		1,480
Expenses								
Interest expenses		46,770		54,083		103,954		413
Fees and Commissions		537		610		2,143		5
Other operating expenses		0		0		354		0
General and administrative expenses		4,171		4,336		8,613		37
Other ordinary expenses (Note 10)		217		1		55,825		2
Other extraordinary losses		3		0		2		0
Total expenses		51,700		59,033		170,894		457
Net income	¥	115,778	¥	87,022	¥	114,079	\$	1,023

See accompanying "Notes to Financial Statements" which are an integral part of these statements.

INTERIM STATEMENTS OF CASH FLOWS
JAPAN BANK FOR INTERNATIONAL COOPERATION
Overseas Economic Cooperation Account

	In millions of yen		In millions of yen		In millions of yen		In millions of U.S.dollars	
	First half of FY 2005		First half of FY 2004		FY 2004		First half of FY 2005	
Cash flows from operating activities								
Net income	¥	115,778	¥	87,022	¥	114,079	\$	1,023
Depreciation and amortization		193		203		413		2
Increase (decrease) in allowance for possible loan losses		(39,756)		(4,909)		52,953		(351)
Increase in allowance for bonus payments		20		22		16		0
Decrease in allowance for employee retirement benefits		(39)		(59)		(58)		(0)
Interest income		(125,392)		(125,168)		(253,095)		(1,108)
Interest expenses		46,768		54,083		103,954		413
Net loss on securities		173		-		2,867		1
Foreign exchange loss		(95)		(64)		(32)		(1)
Net loss (gain) on sales of premises and equipment		0		(15)		(14)		0
Net decrease (increase) in loans		21,236		(85)		(162,268)		188
Net decrease in borrowings		(175,349)		(149,339)		(165,448)		(1,549)
Net decrease (increase) in due from banks (excluding cash equivalents)		19,009		279		(18,298)		168
Interest received		94,982		130,677		258,304		839
Interest paid		(46,849)		(54,569)		(104,780)		(414)
Others, net		(168)		(637)		(2,771)		(1)
Net cash used in operating activities		(89,487)		(62,562)		(174,177)		(790)
Cash flows from investing activities								
Purchases of securities		(97)		(58)		(2,416)		(1)
Sales of securities		689		693		693		6
Expenditures on premises and equipment		(83)		(11)		(70)		(1)
Proceeds from sales of premises and equipment		5		47		65		0
Net cash provided by (used in) investing activities		514		670		(1,727)		4
Cash flows from financing activities								
Proceeds from issuance of capital from Government		56,900		58,500		186,600		503
Net cash provided by financing activities		56,900		58,500		186,600		503
Effect of exchange rate changes on cash and cash equivalents		0		0		0		0
Net (decrease) increase in cash and cash equivalents		(32,073)		(3,391)		10,694		(283)
Cash and cash equivalents at the beginning of the period		44,106		33,412		33,412		389
Cash and cash equivalents at the end of the period	¥	12,033	¥	30,020	¥	44,106	\$	106

See accompanying "Notes to Financial Statements" which are an integral part of these statements.

NOTES TO FINANCIAL STATEMENTS
JAPAN BANK FOR INTERNATIONAL COOPERATION
Overseas Economic Cooperation Account

1. Basis of presentation

The accompanying financial statements have been prepared from the accounts maintained by Japan Bank for International Cooperation ("JBIC") in accordance with the provisions set forth in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects as to application and disclosure requirements from International Financial Reporting Standards.

The financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan.

The Bank's accounts are separated into the International Financial Account and the Overseas Economic Cooperation Account as required under Article 41 of the Japan Bank for International Cooperation Law ("JBIC Law") whereby the accounting shall be separated according to the categories of international financial operations and overseas economic cooperation operations and be recorded by establishing a separate account for each operation. In separating the accounts, transactions directly related to either of the operations are attributed to the account for these operations and overhead expenses and others are allocated to both of the accounts in accordance with certain pre-defined allocation rate.

Consolidated financial statements are not prepared since JBIC has no subsidiaries.

The amounts indicated in millions of yen are rounded down by omitting figures less than one million. Totals may therefore not add up exactly because of such omission

Amounts in U.S. dollars are presented solely for the convenience of readers outside Japan. The rate of ¥113.19=\$1.00, the exchange rate as of September 30, 2005 has been used in translation. The presentation of such amounts is not intended to imply that Japanese yen have been or could be readily converted, realized or settled into U.S. dollars at that rate or any other rate.

2. Significant accounting policies

(a) Cash and cash equivalents

"Cash and cash equivalents" as stated in the (interim) statements of cash flows consists of cash in hand and due from Bank of Japan included in "Cash and due from banks" in the balance sheets.

(b) Securities

All securities are classified as "Available-for-sale securities" which have no market value and are carried at cost based on a moving average cost valuation.

(c) Foreign currency translation and revaluation method

JBIC maintains its accounting record in Japanese yen. Assets and liabilities denominated in foreign currencies are translated into Japanese yen at the market exchange rate prevailing at the (interim) fiscal year end.

(d) Depreciation basis for fixed assets

(i) Premises and equipment

Premises and equipment are depreciated on the declining balance basis over their useful economic lives except for the buildings (excluding installed facilities) acquired on or after April 1, 1998, which are depreciated on the straight-line basis. JBIC appropriates necessary depreciation cost for this interim fiscal year by divided estimated annual cost into those of correspond to current period.

The principal estimated useful lives are as follows:

Buildings: 38 years to 50 years
Equipment: 2 years to 20 years

(ii) Software

Software used by JBIC is amortized on the straight-line basis over its useful life (5 years).

(e) Accounting standard for impairment of fixed assets

On August 9, 2002, the Business Accounting Council in Japan issued the "Accounting Standard for Impairment of Fixed Assets." The standard requires that fixed assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be fully recoverable. An impairment loss shall be recognized in the statements of operations by reducing the carrying amount of impaired assets or a group of assets to the recoverable amount to be measured as the higher of net selling price and value in use.

JBIC has applied this new standard from the fiscal year beginning April 1, 2005, which has no effect on net income.

(f) Method of amortization for deferred charges

"Discounts on bonds and notes" are amortized over terms of redemption, and "Bonds and notes issuance costs" are amortized over 3 years, on a straight-line basis in accordance with the Commercial Code of Japan.

(g) Change in presentation on balance sheets

In the previous years, equity interests in limited liability partnerships (LLPs), and those in voluntary partnership under the Civil Code and silent partnership under the Commercial Code characteristics of which are similar to those of LLPs had been included in "Miscellaneous assets". However, from the fiscal year ended March 31, 2005, these are included in "Securities" as they are defined as securities under the Securities and Exchange Law by the "Partial Revision of Securities and Exchange Law" (Law No.97 dated June 9, 2004).

(h) Allowance or possible loan losses

The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance after the write-offs described in Note 5 (h) and the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees.

The allowance for claims on debtors who are not legally bankrupt but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an assessment of the overall solvency of the debtors after deducting the amount expected to be collected through the disposal of collateral or the execution of guarantees.

The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past.

The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situations of these countries.

All claims are assessed initially by the operational departments and secondly by risk evaluation departments based on internal rules for self-assessment of asset quality. The internal audit department, which is independent from the operational departments, reviews these self-assessments, and the allowance is provided based on the results of the assessment.

(i) Allowance for bonus payments

"Allowance for bonus payments" is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by employees to the date of the (interim) balance sheet. Allowance for bonus payments to executive directors is included in the account.

(j) Allowance for employee retirement benefits

Allowance for employee retirement benefits represents the future payment for pension and retirement benefit to employees and executive directors, and is accrued based on the projected benefit obligations and the estimated pension plan assets at the (interim) fiscal year end.

The actuarial gain or loss is recognized in the year in which it arises.

(k) Lease transactions

Finance leases that do not involve the transfer of ownership to the lessee at the end of the lease term are accounted for as operating lease.

(l) Consumption taxes

Consumption taxes, including local consumption tax, are excluded from the transaction amounts.

3. Cash and cash equivalents

The reconciliation between the balance of cash and cash equivalents at the end of each (interim) fiscal year and the amount of cash and due from banks reported in the (interim) balance sheets as of September 30, 2005, 2004 and March 31, 2005 are as follows:

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S.dollars)
Cash and due from banks	¥ 12,848	¥ 31,263	¥ 63,924	\$ 114
Due from banks (*)	(814)	(1,243)	(19,817)	(6)
Cash and cash equivalents	¥ 12,033	¥ 30,020	¥ 44,106	\$ 106

(*) Excluding Due from Bank of Japan

4. Securities

Securities as of September 30, 2005, 2004 and March 31, 2005 are as follows:

	September 30, 2005 (In millions of yen)		September 30, 2004 (In millions of yen)		March 31, 2005 (In millions of yen)		September 30, 2005 (In millions of U.S.dollars)	
Equity	¥	117,852	¥	119,225	¥	118,687	\$	1,041
Other securities		1,237		615		1,190		11
	¥	119,090	¥	119,840	¥	119,877	\$	1,052

5. Loans

All of Loans are loans on deeds. The amounts reported in the (interim) balance sheets as of September 30, 2005, 2004 and March 31, 2005 are as follows:

	September 30, 2005 (In millions of yen)		September 30, 2004 (In millions of yen)		March 31, 2005 (In millions of yen)		September 30, 2005 (In millions of U.S.dollars)	
Bankrupt loans	¥	-	¥	-	¥	-	\$	-
Non-accrual loans		109,154		51,584		122,764		964
Past due loans (3 months or more)		7,507		50,424		-		66
Restructured loans		717,119		743,680		724,275		6,336
	¥	833,780	¥	845,689	¥	847,039	\$	7,366

- (a) "Bankrupt loans" refer to loans, after write-off, on which accrued interest income is not recognized as there is substantial doubt about the ultimate collectability of either principal or interest because they are past due for a considerable period of time or for other reasons, and to borrowers who fall into the following categories:
- who have begun bankruptcy, settlement, reorganization, winding-up or special liquidation proceedings under the Bankruptcy Law, the Corporate Reorganization Law, the Civil Rehabilitation Law, the Commercial Code or other similar laws of Japan
 - who have had their transactions with the promissory note clearinghouse suspended
 - who have begun similar proceedings under any foreign law
- (b) "Non-accrual loans" are loans on which accrued interest income is not recognized, excluding loans on which interest payments are deferred in order to support the borrowers' recovery from financial difficulties.
- (c) "Past due loans (3 month or more)" are loans whose principal or interest payment is past due for three months, and which do not fall under the category of "Bankrupt loans" and "Non- accrual loans"
- (d) "Restructured loans" are loans whose repayment terms and conditions have been amended in favor of the borrowers (e.g. reduction of or exemption from the stated interest rate, the deferral of interest payments, the extension of principal repayments or renunciation of claims) in order to support the borrowers' recovery from financial difficulties, and which do not fall under the category of "Bankrupt loans," "Non-accrual loans," and "Past due loans (over 3 month)."
- (e) The amounts of Loans indicated in the table above are shown the gross amounts prior to deduction of allowance for possible loan losses.

- (f) In the event that a debtor country encounters temporary payment difficulties and requests debt rescheduling with respect to external public debt (whose creditors are Sovereigns, Trade Insurance Institutions and Export Credit Institutions, etc.) due to an unfavorable balance of international payment, meetings of creditor countries (the "Paris Club") would be held to discuss debt relief measures (rescheduling). When creditor countries agree on debt relief measures, debt-rescheduling agreements between the creditors and a debtor are agreed. Under such temporary liquidity assistance, the debtor carries out Economic Restructuring Program that was agreed with the International Monetary Fund ("IMF") and continues to make repayments of the debt. The principal amount of loans for which JBIC has agreed to provide debt relief pursuant to the Paris Club agreements is as follows:

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S.dollars)
Overseas Economic Cooperation Account	¥ 1,294,959	¥ 1,250,091	¥ 1,282,521	\$ 11,441

In terms of repayment probability of the loans rescheduled in the Paris Club, their nature as public debt, unlike loans provided by private financial institutions, provides an asset securing mechanism under such an international framework. Nonetheless, in order to facilitate comparison with private financial institutions, JBIC classifies those loans to borrowers classified under the self assessment as "Watchlisted" (but not "Past due loans (3 months or more)") that were rescheduled under the Paris Club as "Restructured loans." The amount of such loans, included in "Restructured loans" in the above table, is ¥717,119 million (\$6,336 million) of which ¥562,954 million (\$4,974 million) represents original principal attributable to the Overseas Economic Cooperation Account for the interim fiscal year ended September 30, 2005, ¥743,680 million of which ¥565,842 million represents original principal for the interim fiscal year ended September 30, 2004 and ¥724,275 million of which ¥570,270 million represents original principal for the fiscal year ended March 31, 2005 respectively.

- (g) "Upon special request, major creditor countries, including Japan, agreed at the Paris Club to offer grace period ("Moratorium") for countries affected by the Sumatra Earthquake and India Tsunami in December 2004, in order to support their reconstruction and recovery. During this Moratorium period creditor countries will not expect any debt payment on the due date up to December 31, 2005, and will reschedule the repayment period of deferred debts for 5 years including a 1 year grace period.

As of the end of September 2005, of the affected countries, Indonesia and Sri Lanka had requested the Paris Club for the Moratorium. The amounts rescheduled repayment period for affected countries who requested the Moratorium are ¥168,017 million (\$1,484 million) in the Overseas Economic Cooperation Account.

Loans related to this Moratorium are not included in the loans described in (a) to (d) above, since lending terms has been modified based on an international agreement under this Moratorium to offer a grace period in order to support reconstruction and recovery of affected countries, and is therefore irrelevant to their debt-repayment ability.

- (h) As JBIC's debtors mainly require long-term loans, JBIC generally enters into commitment line contracts with these debtors. JBIC provides commitment lines under which it lends necessary funds up to a predetermined amount, which is within the borrowers' financing needs for the projects and up to the agreed maximum to lend, upon borrowers' request, provided that the request meets terms and conditions for disbursement prescribed in the Loan Agreement. The total balance of unused commitment lines as of September 30, 2005, 2004 and March 31, 2005 are ¥3,719,568 million (\$32,861 million), ¥3,771,907 and ¥4,001,500 million, respectively.
- (i) With respect to claims with collateral or guarantees on debtors who are legally or substantially bankrupt ("Bankrupt borrowers and Substantially bankrupt borrowers"), the residual booked amount of the claims after deduction of the amount which is deemed collectible through the disposal of collateral or the execution of guarantees in written-off against the respective claims. There were no corresponding amounts as of September 30, 2005, 2004 and March 31, 2005.

6. Premises and equipment

Depreciation expense in First half of FY 2005, 2004 and FY 2005 and Accumulated Depreciation as of September 30, 2005, 2004 and March 31, 2005 are as follows:

	First Half of FY2005 (In millions of yen)	First Half of FY2004 (In millions of yen)	FY2004 (In millions of yen)	First Half of FY2005 (In millions of U.S. dollars)
Depreciation Expense	¥ 192	¥ 202	¥ 411	\$ 2

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S. dollars)
Accumulated Depreciation	¥ 4,949	¥ 4,759	¥ 4,890	\$ 44

7. Assets pledged as collateral

There are no assets pledged as collateral as September 30, 2005, 2004 and March 31, 2005.

8. Grant from general account

In accordance with the "Changes of the Debt Relief Method" announced by the Japanese government on December 10, 2002, JBIC reported the extraordinary loss ("ODA-loan related losses") in FY2002. Under the policy to maintain the financial soundness of JBIC, the government provided JBIC with a grant totaling ¥ 15 billion (\$133 million) corresponding to "ODA-loan related losses" out of its general account for interim fiscal year ended September 30, 2005 and September 30, 2004 respectively, and ¥30 billion for the fiscal year ended March 31, 2005.

9. Other extraordinary income

Other extraordinary income include Reversal of allowance for possible loan losses, ¥26,205 million (\$232 million) for the interim year ended September 30, 2005.

10. Other ordinary expenses

Other ordinary expenses include write-off of equities and securities, etc, ¥217 million (\$2 million) and ¥2,867 million for the (interim) fiscal years ended September 30, 2005 and March 31, 2005 respectively, also include provision for allowance for possible loan losses ¥52,983 million for the year ended March 31, 2005.

11. Equity

Pursuant to Article 44 of the JBIC Law, the reserve attributable to the Overseas Economic Cooperation Account is provided from net earnings on the Overseas Economic Cooperation Account.

12. Lease transactions

Lease transactions in the (interim) fiscal years ended September 30, 2005, 2004 and March 31, 2005 are as follows. There are no impaired losses for the leased assets:

(a) **Finance lease transactions, excluding leases that ownership of the property are deemed to be transferred to the lessee:**

- Acquisition cost, accumulated depreciation, accumulated impairment losses and net balance of leased property as of September 30, 2005, 2004 and March 31, 2005 are as follows:

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S. dollars)
	¥	¥	¥	\$
Acquisition cost				
Equipment	239	120	239	2
Others	192	192	192	1
Total	¥ 431	¥ 312	¥ 431	\$ 3
Accumulated depreciation				
Equipment	90	25	57	1
Others	76	38	57	0
Total	¥ 167	¥ 64	¥ 115	\$ 1
Net balance				
Equipment	149	94	181	1
Others	115	153	134	1
Total	¥ 264	¥ 248	¥ 316	\$ 2

- Future lease payment obligations as of September 30, 2005, 2004 and March 31, 2005 are summarized below:

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S. dollars)
	¥	¥	¥	\$
Due within 1 year	102	62	101	1
Due after 1 year	167	189	218	1
Total	¥ 269	¥ 251	¥ 320	\$ 2

- Lease payment, depreciation expenses, interest expense and impairment losses for the (interim) fiscal year ended September 30, 2005, 2004 and March 31, 2005 are as follows.

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S. dollars)
	¥	¥	¥	\$
Lease payment	53	33	87	0
Depreciation expense	51	31	83	0
Interest expense	3	2	6	0

- Depreciation expense is calculated using the straight-line method over the useful economic life of the respective leased assets with zero residual value.
- The difference between total lease payments and the acquisition cost of leased assets is debited to interest expenses, and is allocated to each fiscal year using the interest method.

(b) Operating lease transactions:

Future lease payment obligations as of September 30, 2005, 2004 and March 31, 2005 are summarized below:

	September 30, 2005 (In millions of yen)	September 30, 2004 (In millions of yen)	March 31, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S. dollars)
Due within 1 year	¥ 6	¥ 0	¥ 1	\$ 0
Due after 1 year	1	-	1	0
Total	¥ 7	¥ 0	¥ 2	\$ 0

13. Market value of securities

Notes to market value of securities as of September 30, 2005 are as follows:

(a) Held-to-maturity debt securities

Not applicable

(b) Available-for-sale securities with market value

Not applicable

(c) Held-to-maturity debt securities and available-for-sale securities whose market value is not readily determinable are as follows

	September 30, 2005 (In millions of yen)	September 30, 2005 (In millions of U.S.dollars)
Held-to-maturity debt securities	¥ -	\$ -
Unlisted foreign securities	-	-
Available-for-sale securities		
Unlisted Japanese equities other than over-the-counter	115,804	1,023
Unlisted foreign equities	2,048	18
Other unlisted Japanese securities	-	-
Other unlisted foreign securities	1,237	11
Total	¥ 119,090	\$ 1,052

Notes to market value of securities as of September 30, 2004 are as follows:

(a) Held-to-maturity debt securities

Not applicable

(b) Available-for-sale securities with market value

Not applicable

(c) Held-to-maturity debt securities and available-for-sale securities whose market value is not readily determinable are as follows

	September 30, 2004 (In millions of yen)
Held-to-maturity debt securities	¥ -
Unlisted foreign securities	-
Available-for-sale securities	
Unlisted Japanese equities other than over-the-counter	116,417
Unlisted foreign equities	2,808
Other unlisted Japanese securities	-
Other unlisted foreign securities	615
Total	¥ 119,840

Notes to market value of securities as of March 31, 2005 are as follows:

(a) Held-to-maturity debt securities

Not applicable

(b) Available-for-sale securities with market value

Not applicable

(c) Held-to-maturity debt securities and available-for-sale securities whose market value is not readily determinable are as follows

	March 31, 2005 (In millions of yen)
	¥
Held-to-maturity debt securities	-
Unlisted foreign securities	-
Available-for-sale securities	
Unlisted Japanese equities other than over-the-counter	115,879
Unlisted foreign equities	2,807
Other unlisted Japanese securities	-
Other unlisted foreign securities	1,190
Total	¥ 119,877