

Business Year 2012

Financial Statements

General Account

Japan International Cooperation Agency

Balance Sheet

(as of March 31, 2013)

General Account

(Unit: Yen)

Assets

I. Current assets

Cash and deposits		48,349,816,229	
Securities		80,000,000,000	
Inventories			
Stored goods	441,297,977		
Payments for uncompleted contracted programs	<u>145,502,782</u>	586,800,759	
Advance payments		13,043,743,227	
Prepaid expenses		195,766,971	
Accrued income		12,429,932	
Accounts receivable		1,508,505,299	
Short-term loans for development projects	418,246,000		
Allowance for loan losses	<u>(1,034,680)</u>	417,211,320	
Short-term loans for emigration projects	161,983,275		
Allowance for loan losses	<u>(5,924,702)</u>	156,058,573	
Consignment goods		36,442,684	
Suspense payments		19,542,511	
Advances paid		<u>4,325,284</u>	
Total current assets			144,330,642,789

II. Non-current assets

1. Tangible assets

Buildings	41,402,007,864		
Accumulated depreciation	(13,812,042,519)		
Accumulated impairment loss	<u>(241,832,273)</u>	27,348,133,072	
Structures	1,482,583,210		
Accumulated depreciation	(857,563,062)		
Accumulated impairment loss	<u>(226,230)</u>	624,793,918	
Machinery and equipment	200,610,728		
Accumulated depreciation	<u>(128,453,796)</u>	72,156,932	
Vehicles	1,828,291,928		
Accumulated depreciation	<u>(1,114,596,188)</u>	713,695,740	
Tools, furniture and fixtures	2,076,926,756		
Accumulated depreciation	<u>(1,139,411,644)</u>	937,515,112	
Land	16,989,831,071		
Accumulated impairment loss	<u>(399,206,254)</u>	16,590,624,817	
Construction in progress		<u>9,769,405</u>	
Total tangible assets		46,296,688,996	

2. Intangible assets

Trademark right		1,202,488	
Telephone subscription right		<u>4,216,750</u>	
Total intangible assets		5,419,238	

3. Investments and other assets

Long-term deposits		210,000,000	
Long-term loans for development projects	1,433,330,984		
Allowance for loan losses	<u>(131,358,008)</u>	1,301,972,976	
Long-term loans for emigration projects	1,337,015,290		
Allowance for loan losses	<u>(1,195,482,308)</u>	141,532,982	
Long-term installments receivable on settlement projects	18,299,146		
Allowance for loan losses	<u>(18,299,146)</u>	0	
Long-term prepaid expenses		23,832,497	
Long-term guarantee deposits		<u>1,519,422,216</u>	
Total investments and other assets		<u>3,196,760,671</u>	

Total non-current assets 49,498,868,905

Total assets 193,829,511,694

Liabilities			
I. Current liabilities			
Operational grant liabilities		22,623,699,291	
Funds for grant aid		95,992,777,911	
Donations received		449,306,776	
Accounts payable		14,275,075,659	
Accrued expenses		191,966,648	
Lease obligations		87,223,316	
Deposits received		661,552,836	
Total current liabilities			134,281,602,437
II. Non-current liabilities			
Contra accounts for assets			
Contra accounts for assets funded by operational grants	2,150,875,470		
Contra accounts for assets funded by subsidies, etc.	99,478,003	2,250,353,473	
Long-term lease obligations		194,457,106	
Long-term deposits received		105,747,228	
Asset retirement obligations		274,195,014	
Total non-current liabilities			2,824,752,821
Total liabilities			137,106,355,258
Net assets			
I. Capital			
Government investment		67,278,799,069	
Total capital			67,278,799,069
II. Capital surplus			
Capital surplus		(953,627,384)	
Accumulated depreciation not included in expenses		(15,081,432,243)	
Accumulated impairment loss not included in expenses		(646,588,292)	
Accumulated interest expenses not included in expenses		(5,258,201)	
Total capital surplus			(16,686,906,120)
III. Retained earnings			
Reserve fund carried over from the previous Mid-term Objective period		6,392,436,090	
Unappropriated loss for the current business year		(261,172,603)	
[Total loss for the current business year]		[(261,172,603)]	
Total retained earnings			6,131,263,487
Total net assets			56,723,156,436
Total of liabilities and net assets			193,829,511,694

Statement of Income

(April 1, 2012–March 31, 2013)

General Account

(Unit: Yen)

Ordinary expenses			
Operating expenses			
Expenses for technical cooperation projects	72,016,686,607		
Expenses for grant aid (operation support)	192,781,158		
Expenses for public participation-based cooperation	14,738,249,572		
Expenses for emigration projects	300,408,405		
Expenses for disaster relief activities	629,032,304		
Expenses for training and securing the personnel	351,272,458		
Expenses for assistance promotion	13,333,004,917		
Expenses related to operation	5,932,006,038		
Expenses for operation support	28,241,670,757		
Expenses for grant aid	96,618,445,787		
Expenses for contracted programs	664,828,540		
Expenses for donation projects	14,974,294		
Depreciation	494,015,485	233,527,376,322	
General administrative expenses		8,450,744,531	
Provision of allowance for loan losses		225,697,564	
Financial expenses			
Foreign exchange losses	35,975,761	35,975,761	
Miscellaneous loss		7,053,945	
Total ordinary expenses			242,246,848,123
Ordinary revenues			
Revenues from operational grants		126,464,937,648	
Revenues from grant aid		96,618,445,787	
Revenues from contracted programs			
Revenues from contracted programs from Japanese government and local governments	614,166,334		
Revenues from contracted programs from other parties	51,627,181	665,793,515	
Revenues from interest on development projects		44,432,307	
Revenues from settlement projects		6,857,019	
Revenues from emigration projects		29,819,718	
Donation revenues		14,974,294	
Reversal of contra accounts for assets funded by operational grants		474,939,614	
Reversal of contra accounts for assets funded by subsidies, etc.		32,388,946	
Financial revenues			
Interest income	16,489,792	16,489,792	
Miscellaneous income		2,177,014,821	
Total ordinary revenues			226,546,093,461
Ordinary loss			15,700,754,662
Extraordinary losses			
Loss on disposal of non-current assets		15,650,126	
Loss on sales of non-current assets		4,517,356	
Payments to national treasury		1,999,414,239	
Impairment loss		2,548,365	2,022,130,086
Extraordinary income			
Gain on sales of non-current assets		7,783,740	7,783,740
Net loss			17,715,101,008
Reversal of reserve fund carried over from the previous Mid-term Objective period			17,453,928,405
Total loss for the current business year			261,172,603

Statement of Cash Flows

(April 1, 2012–March 31, 2013)

General Account

(Unit: Yen)

I. Cash flows from operating activities	
Payments of operating expenses	(132,224,397,608)
Payments for grant aid	(98,052,206,642)
Payments for contracted programs	(765,380,601)
Payments of personnel expenses	(14,662,176,076)
Payments for other operations	(117,140,016)
Proceeds from operational grants	149,663,241,000
Proceeds from grant aid	102,412,641,268
Proceeds from contracted programs	776,897,817
Proceeds from interest on loans	79,903,646
Proceeds from settlement projects	18,902,007
Interest revenues	6,857,019
Installments receivable	12,044,988
Donation revenues	45,550,410
Proceeds from other operations	2,522,255,922
Subtotal	9,698,091,127
Interest income received	16,090,745
Payments to national treasury	(5,670,342,929)
Net cash provided by operating activities	4,043,838,943
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(755,610,398)
Proceeds from sales of non-current assets	426,550,735
Proceeds from collection of loans	700,909,170
Payments into time deposits	(178,000,000,000)
Proceeds from time deposit refund	178,323,000,000
Payments into long-term deposits	(210,000,000)
Payments for purchase of negotiable deposits	(562,000,000,000)
Proceeds from refund of negotiable deposits	558,000,000,000
Net cash used in investing activities	(3,515,150,493)
III. Cash flows from financing activities	
Repayments of lease obligations	(138,085,557)
Payments to national treasury	(5,126,559,719)
Payments to national treasury for unnecessary property	(3,830,555,935)
Net cash used in financing activities	(9,095,201,211)
IV. Effect of exchange rate fluctuation on funds	(99,941,100)
V. Net decrease in funds	(8,666,453,861)
VI. Funds at the beginning of the business year	52,016,270,090
VII. Funds at the end of the business year	43,349,816,229

Statement of Administrative Service Operation Cost

(April 1, 2012–March 31, 2013)

General Account

(Unit: Yen)

I. Operating expenses			
(1) Expenses on statement of income			
Operating expenses	233,527,376,322		
General administrative expenses	8,450,744,531		
Provision of allowance for loan losses	225,697,564		
Financial expenses	35,975,761		
Miscellaneous loss	7,053,945		
Loss on disposal of non-current assets	15,650,126		
Loss on sales of non-current assets	4,517,356		
Payments to national treasury	1,999,414,239		
Impairment loss	2,548,365	244,268,978,209	
(2) (Deduction) Self-revenues, etc.			
Revenues from contracted programs	(665,793,515)		
Revenues from interest on development projects	(44,432,307)		
Revenues from settlement projects	(6,857,019)		
Revenues from emigration projects	(29,819,718)		
Donation revenues	(14,974,294)		
Financial revenues	(16,489,792)		
Miscellaneous income	(2,177,014,821)		
Gain on sales of non-current assets	(7,783,740)	(2,963,165,206)	
Total operating expenses			241,305,813,003
II. Depreciation not included in expenses			1,480,284,445
III. Impairment loss not included in expenses			638,716,392
IV. Interest expenses not included in expenses			1,442,859
V. Disposal and sale differential not included in expenses			(58,773,139)
VI. Estimated bonus payments not included in provision			(63,790,911)
VII. Estimated increase in retirement benefits not included in provision			1,413,039,797
VIII. Opportunity cost			
Opportunity cost of government investment			298,372,523
IX. (Deduction) Corporation taxes, payments to national treasury			(1,999,414,239)
X. Administrative service operation cost			<u>243,015,690,730</u>

Basis of Presenting Financial Statements

The accompanying financial statements have been prepared in accordance with accounting principles for incorporated administrative agencies generally accepted in Japan, which are different in many respects as to application and disclosure requirements of accounting principles for business enterprises generally accepted in Japan.

Significant Accounting Policies

General Account

1. Revenue recognition method of operational grants

Revenue from operational grants is recognized as the related expenses are incurred. This is attributable to the difficulties associated with the application of a revenue recognition method based on operation achievement and a revenue recognition method based on term, specifically, the significant amount of time required to evaluate operating results objectively, as well as other complexities.

2. Depreciation method

(1) Tangible assets

Straight-line method

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machinery and equipment:	1–17 years
Vehicles:	1–6 years
Tools, furniture and fixtures:	1–18 years

The estimated depreciation costs for specific depreciable assets (Accounting Standard for Incorporated Administrative Agency No. 87) and specific removal costs, etc., associated with asset retirement obligations (Accounting Standard for Incorporated Administrative Agency No. 91) are indirectly deducted from the capital surplus and reported as accumulated depreciation not included in expenses.

(2) Intangible assets

Straight-line method

3. Standard for appropriation of provision and estimation for bonuses

A provision for bonuses is not appropriated since the financial source is secured by the operational grants.

The estimated bonus payments not included in provision in the statement of administrative service operation cost is reported as a current business year estimate of the provision for bonuses, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 88.

4. Standard for appropriation of provision and estimation for retirement benefits

A provision for retirement benefits is not appropriated since the financial source is secured by the operational grants.

A provision for retirement benefits is not provided for pension benefits from Employees' Pension Funds since the financial source for Employees' Pension Funds' insurance fees and reserve shortfall is secured by the operational grants.

The estimated increase in retirement benefits not included in the provision in the statement of administrative service operation cost is reported as the current business year increase of provision for retirement benefits, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 38.

5. Basis and standard for appropriation of allowances, etc.

Allowance for loan losses

To provide for loan losses, Japan International Cooperation Agency (JICA) records the estimated amount of default, taking into account the transition rate to delinquent loans for ordinary loans and specific collectability of doubtful loans, etc.

6. Standard and method for the valuation of securities

Held-to-maturity securities

Valued using the amortized cost method (straight-line method)

7. Standard and method for the valuation of inventories

(1) Stored goods

Stored goods valuation is based on the lower of cost or market using the FIFO (First-In, First-Out) method.

(2) Payments for uncompleted contracted programs

Payments for uncompleted contracted programs valuation is based on the lower of cost or market using the specific identification method.

8. Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency money claims and liabilities are translated into Japanese yen at the spot exchange rate at the balance sheet date. Exchange differences are recognized as profit or loss.

9. Method for computing opportunity cost in the Statement of Administrative Service Operation Cost

The interest rate used to compute opportunity cost of government investment, etc.:

0.560% with reference to the yield of 10-year fixed-rate Japanese government bonds at the end of March 2013

10. Accounting treatment for lease transactions

The finance lease transactions with total lease fees of ¥3 million or more are accounted for in a similar manner as ordinary sale and purchase transactions.

The finance lease transactions with total lease fees of less than ¥3 million are accounted for in a similar manner as ordinary rental transactions.

11. Accounting treatment for consumption taxes

Consumption taxes are included in transaction amounts.

12. Change in significant accounting policies

Up to business year 2011, segment classification was based on the “source of funding” method for two reasons. First, operational grants from the government of Japan account for most of the funds required for JICA’s operations (general account). Second, operating expense items are divided according to the corresponding operations. However, starting with the current business year, segments are based on “operations” for the following reasons.

In association with the start of the third Mid-term Objective period, as stipulated in the Third Mid-term Objective prescribed in Article 29 of the Act on General Rules for Incorporated Administrative Agency (hereinafter referred to as the "Act on General Rules"), the competent minister mandated that financial information be more transparent. Consequently, for the Third Mid-term Plan that was prepared in accordance with Article 30 of the Act on General Rules, approval of the competent minister for the change in segments was obtained for the purposes of providing more segment and other information, etc., and making financial reporting more transparent.

Based on the Mid-term Plan, segment information to be disclosed was changed from the previous “funding” basis to an “operations” basis that used the contents of the Mid-term Plan. Making this change establishes a relationship with the Performance Report of Operations prescribed in Article 5 of the Ordinance of the Ministry for the Operations, Finances and Accounting of the Japan International Cooperation Agency (Ordinance of Ministry of Foreign Affairs No. 22 of September 30, 2003 (final

amendment, November 26, 2010)). Furthermore, there was a revision to the "natural expense classification" that included listing in footnotes the relationships between the operating expenses that could be allocated to each segment and the ordinary expenses shown in the statement of income. This revision allows disclosing the natural expense amount of each operation, which is required as management information.

Notes to financial statements
General Account

(Balance Sheet)

1. Estimated retirement benefits to be provided from the operational grants
¥32,417,412,473

(1) Breakdown of projected benefit obligations (Unit: Yen)

	End of business year 2012
(1) Projected benefit obligations	(44,799,638,059)
(2) Fair value of plan assets	12,382,225,586
(3) Non-accumulated projected benefit obligations (1) + (2)	(32,417,412,473)
(4) Unrecognized actuarial differences	0
(5) Unrecognized past service liabilities (decrease in liabilities)	0
(6) Net reported amount on balance sheet (3) + (4) + (5)	(32,417,412,473)
(7) Prepaid pension expenses	0
(8) Provision for retirement benefits (6) – (7)	(32,417,412,473)

(2) Breakdown of retirement benefit expenses (Unit: Yen)

	Business year 2012
(1) Service cost	3,492,833,046
(2) Interest cost	674,458,295
(3) Expected return on plan assets	0
(4) Amortization of past service liabilities	0
(5) Amortization of actuarial differences	(656,257,258)
(6) Others (premiums collected for Employees' Pension Fund)	(351,394,109)

(3) Assumptions for retirement benefit obligations, etc.

	Business year 2012
(1) Discount rate:	
Employees' Pension Fund	2.0%
Retirement benefits	0.735%
(2) Expected rate of return on plan assets	0.0%
(3) Method of attributing expected benefit to periods	Straight-line basis
(4) Recognition period of actuarial differences	1 year

2. Estimated bonus to be provided from the operational grants
¥711,689,848

3. Impairment loss on non-current assets

(1) The non-current assets for which the impairment loss was recognized

[1] Outline of the usage, type, location, book value, etc.

Impairment loss was recognized in the following assets:

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value before impairment loss	Impairment loss during the period	Accumulated impairment loss at the end of the period
Hiroo Center	Program facility	Shibuya-ku, Tokyo	Buildings	1,069,640,524	170,506,595	170,506,595
			Structures	1,419,215	226,230	226,230
			Land	1,652,251,000	263,377,914	263,377,914
Tokorozawa employee housing	Employee housing	Tokorozawa City, Saitama Prefecture	Buildings	35,060,661	21,432,385	21,432,385
			Land	163,079,000	99,689,276	99,689,276
Komagane employee housing	Employee housing	Komagane City, Nagano Prefecture	Buildings	11,216,555	9,518,307	9,518,307
			Land	14,410,000	12,228,248	12,228,248
Lifeplaza Koodaimae Ichibankan 906, etc. Total 31 units	Employee housing	Kitakyushu City, Fukuoka Prefecture, etc.	Buildings	187,858,583	40,374,986	40,374,986
			Land	180,433,251	23,910,816	23,910,816

[2] Background relating to the recognition of impairment loss

The payment to the national treasury for the Hiroo Center was planned for business year 2013 in accordance with the Third Mid-term Plan that started in business year 2012. JICA ceased use of the center in October 2012 and it was not in use at the end of the current business year. As a result, the book value of this center has been reduced in the current business year to the recoverable service value. For assets that are classified as specified assets, this reduction is treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus. For assets that are not classified as specified assets, the reduction is treated as an impairment loss (extraordinary loss) and posted in the statement of income.

JICA decided to dispose of the Tokorozawa employee housing in June 2012, and the previous occupants have all vacated the employee housing units. As a result, the book value of the employee housing units was reduced to the recoverable service value in the current business year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

Use of the Komagane employee housing ceased at the end of the current business year. However, in addition to making the decision to dispose of the unit in June 2012, the market value of the property declined with no prospects of recovering in value. Therefore, the book value of the unit was reduced to the recoverable service value in the current business year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

Among the other employee housing units, the Mid-term Plan includes a plan to dispose of 66 employee housing units until business year 2014. Impairment loss was recognized for 31 of these 66 units, which excludes Shuwa Koenji Residence Room 117 and 34 other units that were still used for employee housing at the end of the current business year. For 14 of the 31 units, which excludes 17 units whose recoverable service value exceeded book value at the end of the current business year, book value was reduced in the current business year to the recoverable service value. This decreased amount was recorded as an accumulated impairment loss not included in expenses, to be reduced from the capital surplus.

[3] Breakdown of impairment loss which is not recognized in the statement of income and impairment loss which is recognized in the statement of income for each major non-current asset, and an overview of the calculation method for the recoverable service value:

(Unit: Yen)

Name of asset	Type	Impairment loss (Not recognized in the statement of income)	Impairment loss (Recognized in the statement of income)	Calculation method for recoverable service value
Hiroo Center	Buildings	168,091,377	2,415,218	Recoverable service value is measured by using the net realizable value, which is a valuation by a third party less the estimated expenses for disposal.
	Structures	93,083	133,147	
	Land	263,377,914	—	
Tokorozawa employee housing	Buildings	21,432,385	—	
	Land	99,689,276	—	
Komagane employee housing	Buildings	9,518,307	—	
	Land	12,228,248	—	
Lifeplaza Koodaimae Ichibankan 906, etc. Total 31 units	Buildings	40,374,986	—	
	Land	23,910,816	—	

(2) Non-current assets indicating impairment loss

[1] Outline of the usage, type, and location of non-current assets that indicate an impairment loss

The following assets have an indication of impairment loss:

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value
Tsukuba employee housing	Employee housing	Tsukuba City, Ibaraki Prefecture	Buildings	54,213,084
			Structures	1,407,000
			Land	341,039,000
Shuwa Koenji Residence 117, etc. Total 35 units	Employee housing	Suginami-ku, Tokyo, etc.	Buildings	229,400,448
			Land	241,277,892

[2] Background relating the determination of an indication of impairment loss

The decision to dispose of the Tsukuba employee housing was made in June 2012. Although an indicator of impairment was identified, no impairment loss has been recognized at the end of the current business year because the timing of the disposal of this unit has not been determined and it is still used as employee housing.

The Shuwa Koenji Residence Room 117 and 34 other units are to be disposed of in accordance with the Mid-term Plan. Although an indicator of impairment was identified, no impairment loss has been recognized at the end of the current business year because the timing of the disposal of these units has not been determined and the units are still used as employee housing.

4. Donated funds for grant aid

Grant aid is received in the form of donated funds from the government of Japan. JICA administers this grant aid based on Grant Agreements with the government of the recipient country. At the end of business year 2012, the outstanding balance of unexecuted Grant Agreements stood at ¥187,087,773,516.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are cash, deposit accounts and checking accounts.

1. Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2013)

Cash and deposits	¥48,349,816,229
Time deposits	¥(5,000,000,000)
Ending balance of funds	¥43,349,816,229

2. Description of significant non-cash transactions
 - (1) Matters concerning payments to the national treasury for unnecessary property in kind

Buildings	¥476,733,010
Structures	¥2,678,288
Tools, furniture and fixtures	¥4,024,597
Land	¥260,930,000
 - (2) Assets granted under finance lease

Vehicles	¥16,984,800
Tools, furniture and fixtures	¥271,123,519
3. Details of amount of payments to the national treasury
 - (1) Payments to the national treasury allocated from cash flows from operating activities

Based on Paragraph 3, Article 31 of the Act of the Incorporated Administrative Agency - Japan International Cooperation Agency (hereinafter referred to as the "JICA Act"), the reserves resulting from the Second Mid-term Objective have been paid to the national treasury.
 - (2) Payments to the national treasury allocated from cash flows from financing activities

Based on Paragraph 1, Article 4 of the JICA Act, assets acquired by collecting debts or assets under the Second Mid-term Objective have been paid to the national treasury.

(Statement of Administrative Service Operation Cost)

Number of public officers temporarily transferred to JICA who are accounted for as opportunity cost
 Of the estimated increase in retirement benefits not included in the provision, ¥24,109,110 was recognized as the current business year increase of provision for retirement benefits for 33 public officers temporarily transferred to JICA according to JICA's internal rules.

(Status of financial instruments)

The General Account's fund management is limited to short-term deposits and public and corporate bonds while fund raising consists mainly of operational grants approved by the competent minister. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program (FILP), nor does it borrow funds from financial institutions or issue FILP Agency Bonds.

(Fair value of financial instruments)

Balance sheet amounts, fair value and difference at the balance sheet date are as follows:

(Unit: Yen)

	Balance sheet amount	Fair value	Difference
(1) Cash and deposits	48,349,816,229	48,349,816,229	0
(2) Securities	80,000,000,000	80,000,000,000	0
(3) Accounts payable	(14,275,075,659)	(14,275,075,659)	0

(Note) Liabilities are shown in parentheses.

Note 1: Calculation method for fair value of financial instruments and matters concerning securities

[1] Cash and deposits

Cash and deposits are short term and fair value approximates book value. Thus, fair value for cash and deposits is calculated at book value.

[2] Securities (negotiable deposits)

Negotiable deposits are valued at book value because fair value approximates book value due to the short-term nature of these instruments.

[3] Accounts payable

Accounts payable are short term and fair value approximates book value. Thus, fair value for accounts payable is calculated at book value.

(Finance lease transactions)

The amount of the finance lease transactions which influences the current business year's profits and losses was ¥1,487,671. Total income for the current business year after the deduction of this amount was ¥259,684,932.

(Asset retirement obligations)

JICA has a building lease agreement for its head office building, and has obligations to restore the building to its original state at the termination of the lease period. Therefore, these asset retirement obligations have been recorded. The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous business year, the amount recorded for asset retirement obligations was ¥272,752,155. The balance of asset retirement obligations at the end of the current business year was ¥274,195,014 - the sum of the above ¥272,752,155 and a ¥1,442,859 adjustment amount of the asset retirement obligations due to passage of time.

(Payments to the national treasury, etc., for unnecessary property)

A summary of payments to the national treasury for unnecessary property in the current business year is as follows:

Regarding the transfer of 34 employee housing units in Note 3 below, the transfer balance of the transactions which were designated as “transfer transactions whose transfer balance shall not be recorded in the profit and loss for calculating profits and losses” as per Article 13-2 of the Ordinance of the Ministry for the Operations, Finances and Accounting of the Japan International Cooperation Agency (Ordinance of Ministry of Foreign Affairs No. 22 of September 30, 2003 (final amendment, November 26, 2010)) and the costs required for the transfer were not recorded in the profit and loss for calculating profits and losses and were deducted from the capital surplus by applying Accounting Standard for Incorporated Administrative Agency No. 99.

1. Fund for Facilities

- (1) Outline of the type and book value, etc., of assets which were paid to the national treasury as unnecessary property

Type	Book value
Cash and deposits	¥1,464,841,899

- (2) Reason for unnecessary property

In the Basic Policy of the Review of the Clerical Work and the Operations of Incorporated Administrative Agencies (Cabinet Decision on December 7, 2010), it was decided that, once the business year 2011 financial statements were finalized, payments to the national treasury would be made promptly after determining an appropriate payment amount based on a detailed examination of the Basic Policy of the Review of the Clerical Work and the Operations of Incorporated Administrative Agencies.

- (3) Method of payment to the national treasury: Transfer by cash pursuant to Paragraph 1, Article 46-2 of the Act on General Rules.
 (4) Amount and date of payment to the national treasury: ¥1,464,841,899, August 30, 2012
 (5) Capital reduction: ¥1,464,841,899

2. Fund retained by JICA

- (1) Outline of the type, book value, etc., of assets which were paid to the national treasury as unnecessary property

Type	Book value
Cash and deposits	¥1,994,305,660

- (2) Reason for unnecessary property

In association with the end of the Second Mid-term Objective period, having examined the amount of payments to the national treasury based on Article 31 of the JICA Act (Act No. 136 of December 6, 2002 [Final Amendment, June 24, 2011]), it was found that expenses not related to cash flow had been offset against a portion of reserves and the cash and deposits had been retained by JICA. Therefore, the equivalent amount was paid to the national treasury as unnecessary property.

- (3) Method of payment to the national treasury: Transfer by cash pursuant to Paragraph 1, Article 46-2 of the Act on General Rules.
 (4) Amount and date of payment to the national treasury: ¥1,994,305,660, August 30, 2012
 (5) Capital reduction: Not applicable

3. Employee housing (34 units)

- (1) Outline of the type, book value, etc., of assets which were paid to the national treasury as unnecessary property

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value at time of transfer
Heights Sunrise 607 and 33 units	Employee housing	Naka-ku, Nagoya City, etc.	Buildings	126,520,385
			Land	174,131,370

- (2) Reason for unnecessary property

Based on the Mid-term Plan, etc., it was decided that unnecessary property would be disposed by payments to the national treasury, in accordance with the enactment of the Act for partial revision to the Act on General Rules (Act No. 37 of 2010) which prescribed returns of unnecessary property to the national treasury by Incorporated Administrative Agencies.

- (3) Method of payment to the national treasury: Transfer by payment of sales revenue pursuant to Paragraph 2, Article 46-2 of the Act on General Rules.
- (4) Amount of sales revenue of unnecessary property: ¥372,712,922 (excluding tax)
- (5) Costs deducted from sales revenue: ¥7,215,126 (excluding tax)
- (6) Amount and date of payment to the national treasury: ¥365,497,796, March 1, 2013
- (7) Capital reduction: ¥431,743,673

4. Osaka International Center

- (1) Outline of the type, book value, etc., of assets which were paid to the national treasury as unnecessary property

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value at time of transfer
Osaka International Center	Accommodation facilities for training	Ibaraki City, Osaka Prefecture	Buildings	476,733,010
			Structures	2,678,288
			Tools, furniture and fixtures	4,024,597
			Land	260,930,000

- (2) Reason for unnecessary property

Based on the Mid-term Plan, etc., it was decided that unnecessary property would be disposed by payments to the national treasury, in accordance with the enactment of the Act for partial revision to the Act on General Rules (Act No. 37 of 2010) which prescribed returns of unnecessary property to the national treasury by Incorporated Administrative Agencies.

- (3) Method of payment to the national treasury: Transfer in kind pursuant to Paragraph 1, Article 46-2 of the Act on General Rules.
- (4) Amount and date of payment to the national treasury: Transferred in kind, March 25, 2013
- (5) Capital reduction: ¥5,684,172,062

(Significant act to assume debts)

Not applicable

(Significant subsequent events)

Disposition of deficit was approved as follows on July 30, 2013:

(Unit: Yen)

I. Unappropriated loss for the current business year		261,172,603
Total loss for the current business year	261,172,603	
II. Loss carried forward		261,172,603

Detailed Statement General Account

(1) Details of acquisition and disposal of non-current assets, depreciation (including depreciation not included in expenses, in accordance with “No. 87 Accounting for the Depreciation of Specific Depreciable Assets” and “No. 91 Accounting for Specific Removal Costs, etc., associated with Asset Retirement Obligations”), and accumulated impairment loss

(Unit: Yen)

Type		Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Accumulated depreciation		Accumulated impairment loss			Net assets at the end of the period	Remarks
							Depreciation during the period		Impairment loss during the period (recognized in the statement of income)	Impairment loss during the period (not recognized in the statement of income)		
Tangible assets (Depreciation included in expenses)	Buildings	937,509,300	206,366,971	22,102,626	1,121,773,645	256,689,229	65,703,554	2,415,218	2,415,218	0	862,669,198	
	Structures	40,539,351	12,468,213	0	53,007,564	12,449,032	3,512,841	133,147	133,147	0	40,425,385	
	Machinery and equipment	97,964,915	13,659,155	5,679,071	105,944,999	43,317,089	9,408,594	0	0	0	62,627,910	
	Vehicles	1,614,342,913	112,440,176	99,825,857	1,626,957,232	933,394,962	201,427,699	0	0	0	693,562,270	
	Tools, furniture and fixtures	1,351,972,030	328,352,500	256,851,906	1,423,472,624	761,828,790	213,438,986	0	0	0	661,643,834	
	Total	4,042,328,509	673,287,015	384,459,460	4,331,156,064	2,007,679,102	493,491,674	2,548,365	2,548,365	0	2,320,928,597	
Tangible assets (Depreciation not included in expenses)	Buildings	44,999,931,954	346,430,947	5,066,128,682	40,280,234,219	13,555,353,290	1,400,479,339	239,417,055	0	239,417,055	26,485,463,874	
	Structures	1,542,708,903	0	113,133,257	1,429,575,646	845,114,030	61,526,430	93,083	0	93,083	584,368,533	
	Machinery and equipment	97,353,489	0	2,687,760	94,665,729	85,136,707	190,397	0	0	0	9,529,022	
	Vehicles	333,749,719	0	132,415,023	201,334,696	181,201,226	0	0	0	0	20,133,470	
	Tools, furniture and fixtures	699,348,130	0	45,893,998	653,454,132	377,582,854	17,974,324	0	0	0	275,871,278	
	Total	47,673,092,195	346,430,947	5,360,258,720	42,659,264,422	15,044,388,107	1,480,170,490	239,510,138	0	239,510,138	27,375,366,177	
Non-depreciable assets	Land	17,967,106,913	0	977,275,842	16,989,831,071	0	0	399,206,254	0	399,206,254	16,590,624,817	
	Construction in progress	17,145,498	5,306,905	12,682,998	9,769,405	0	0	0	0	0	9,769,405	
	Total	17,984,252,411	5,306,905	989,958,840	16,999,600,476	0	0	399,206,254	0	399,206,254	16,600,394,222	
Total tangible assets	Buildings	45,937,441,254	552,797,918	5,088,231,308	41,402,007,864	13,812,042,519	1,466,182,893	241,832,273	2,415,218	239,417,055	27,348,133,072	
	Structures	1,583,248,254	12,468,213	113,133,257	1,482,583,210	857,563,062	65,039,271	226,230	133,147	93,083	624,793,918	
	Machinery and equipment	195,318,404	13,659,155	8,366,831	200,610,728	128,453,796	9,598,991	0	0	0	72,156,932	
	Vehicles	1,948,092,632	112,440,176	232,240,880	1,828,291,928	1,114,596,188	201,427,699	0	0	0	713,695,740	
	Tools, furniture and fixtures	2,051,320,160	328,352,500	302,745,904	2,076,926,756	1,139,411,644	231,413,310	0	0	0	937,515,112	
	Land	17,967,106,913	0	977,275,842	16,989,831,071	0	0	399,206,254	0	399,206,254	16,590,624,817	
	Construction in progress	17,145,498	5,306,905	12,682,998	9,769,405	0	0	0	0	0	9,769,405	
	Total	69,699,673,115	1,025,024,867	6,734,677,020	63,990,020,962	17,052,067,209	1,973,662,164	641,264,757	2,548,365	638,716,392	46,296,688,996	
Intangible assets (Depreciation included in expenses)	Trademark right	5,176,537	0	0	5,176,537	4,106,996	523,811	0	0	0	1,069,541	
	Telephone subscription right	0	0	0	0	0	0	0	0	0	0	
	Total	5,176,537	0	0	5,176,537	4,106,996	523,811	0	0	0	1,069,541	
Intangible assets (Depreciation not included in expenses)	Trademark right	1,139,550	0	0	1,139,550	1,006,603	113,955	0	0	0	132,947	
	Telephone subscription right	12,189,450	0	100,800	12,088,650	0	0	7,871,900	0	0	4,216,750	
	Total	13,329,000	0	100,800	13,228,200	1,006,603	113,955	7,871,900	0	0	4,349,697	
Total intangible assets	Trademark right	6,316,087	0	0	6,316,087	5,113,599	637,766	0	0	0	1,202,488	
	Telephone subscription right	12,189,450	0	100,800	12,088,650	0	0	7,871,900	0	0	4,216,750	
	Total	18,505,537	0	100,800	18,404,737	5,113,599	637,766	7,871,900	0	0	5,419,238	
Investment and other assets	Long-term deposits	0	210,000,000	0	210,000,000	0	0	0	0	0	210,000,000	
	Long-term loans for development projects	1,841,868,984	9,708,000	418,246,000	1,433,330,984	0	0	0	0	0	1,433,330,984	
	Allowance for loan losses (non-current)	(136,982,350)	(131,358,008)	(136,982,350)	(131,358,008)	0	0	0	0	0	(131,358,008)	
	Long-term loans for emigration projects	1,354,376,382	58,267,260	75,628,352	1,337,015,290	0	0	0	0	0	1,337,015,290	
	Allowance for loan losses (non-current)	(980,900,464)	(1,195,482,308)	(980,900,464)	(1,195,482,308)	0	0	0	0	0	(1,195,482,308)	
	Long-term installments receivable on settlement projects	24,716,176	0	6,417,030	18,299,146	0	0	0	0	0	18,299,146	
	Allowance for loan losses (non-current)	(24,716,176)	(18,299,146)	(24,716,176)	(18,299,146)	0	0	0	0	0	(18,299,146)	
	Long-term prepaid expenses	22,168,107	9,582,300	7,917,910	23,832,497	0	0	0	0	0	23,832,497	
	Long-term guarantee deposits	1,498,676,765	44,449,721	23,704,270	1,519,422,216	0	0	0	0	0	1,519,422,216	
	Total	3,599,207,424	(1,013,132,181)	(610,685,428)	3,196,760,671	0	0	0	0	0	3,196,760,671	

(2) Details of inventories

(Unit: Yen)

Type	Balance at the beginning of the period	Increase during the period		Decrease during the period		Balance at the end of the period	Remarks
		Purchase, manufacturing and transfer for the current business year	Others	Delivery and transfer	Others		
Stored goods	411,141,789	166,554,615	0	136,398,427	0	441,297,977	
Stockpile	411,141,789	166,554,615	0	136,398,427	0	441,297,977	
Japan	64,686,766	0	0	0	0	64,686,766	
U.S.A.	81,229,453	33,808,962	0	27,890,195	0	87,148,220	
Germany	76,896,588	2,498,380	0	43,014,476	0	36,380,492	
Singapore	167,506,293	65,938,599	0	50,897,478	0	182,547,414	
Malaysia	10,283,522	17,001,101	0	3,725,921	0	23,558,702	
Ghana	133,437	19,637,737	0	371,007	0	19,400,167	
UAE	10,405,730	27,669,836	0	10,499,350	0	27,576,216	
Payments for uncompleted contracted programs	0	145,502,782	0	0	0	145,502,782	
Total	411,141,789	312,057,397	0	136,398,427	0	586,800,759	

(3) Details of securities

Securities reported as current assets

(Unit: Yen)

Held-to-maturity securities	Type and name	Acquisition cost	Aggregate face amount	Balance sheet amount	Valuation difference included in current expenses	Remarks
	Negotiable deposits	80,000,000,000	80,000,000,000	80,000,000,000	0	

(4) Details of loans

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period		Balance at the end of the period	Remarks
			Collection	Others		
Other short-term loans						
Loans for development projects	437,279,000	418,246,000	427,571,000	9,708,000	418,246,000	
Loans for emigration projects	266,760,215	142,863,092	208,492,955	39,147,077	161,983,275	
(Subtotal)	704,039,215	561,109,092	636,063,955	48,855,077	580,229,275	
Other long-term loans						
Loans for development projects	1,841,868,984	9,708,000	0	418,246,000	1,433,330,984	
Loans for emigration projects	1,354,376,382	58,267,260	61,036,762	14,591,590	1,337,015,290	
Installments receivable on settlement projects	24,716,176	0	7,813,085	(1,396,055)	18,299,146	
(Subtotal)	3,220,961,542	67,975,260	68,849,847	431,441,535	2,788,645,420	
Total	3,925,000,757	629,084,352	704,913,802	480,296,612	3,368,874,695	

* “Others” shown under decrease during the period is due to transfer from long-term to short-term loans as well as from short-term to long-term loans, easing of conditions for repayment, year-end translation difference, etc.

(5) Details of allowance for loan losses, etc.

(Unit: Yen)

Classification	Balance of loans, etc.			Balance of allowance for loan losses			Remarks
	Balance at the beginning of the period	Increase or decrease during the period	Balance at the end of the period	Balance at the beginning of the period	Increase or decrease during the period	Balance at the end of the period	
(Development projects)							
Short-term loans for development projects	437,279,000	(19,033,000)	418,246,000	1,949,616	(914,936)	1,034,680	
Ordinary loans	427,571,000	(21,276,000)	406,295,000	1,949,616	(1,471,985)	477,631	Year-end balance of loans is preserved as follows: Bank guarantee ¥34,551,000 Joint and several guarantee ¥6,500,000 Provision of collateral (government bonds) ¥195,000 Loans to the Federative Republic of Brazil ¥377,000,000
Doubtful loans	0	11,951,000	11,951,000	0	557,049	557,049	
Claims probable in bankruptcy, claims probable in rehabilitation and other	9,708,000	(9,708,000)	0	0	0	0	
Long-term loans for development projects	1,841,868,984	(408,538,000)	1,433,330,984	136,982,350	(5,624,342)	131,358,008	
Ordinary loans	1,646,456,984	(547,965,000)	1,098,491,984	15,308,410	(13,889,942)	1,418,468	Year-end balance of loans is preserved as follows: Bank guarantee ¥205,189,000 Joint and several guarantee ¥283,300,000 Provision of collateral (government bonds) ¥3,217,500 Loans to the Federative Republic of Brazil ¥941,624,484
Doubtful loans	0	129,719,000	129,719,000	0	10,026,900	10,026,900	
Claims probable in bankruptcy, claims probable in rehabilitation and other	195,412,000	9,708,000	205,120,000	121,673,940	(1,761,300)	119,912,640	
(Development projects in total)	2,279,147,984	(427,571,000)	1,851,576,984	138,931,966	(6,539,278)	132,392,688	
(Emigration projects)							
Short-term loans for emigration projects	266,760,215	(104,776,940)	161,983,275	2,007,541	3,917,161	5,924,702	
Ordinary loans	266,760,215	(104,776,940)	161,983,275	2,007,541	3,917,161	5,924,702	
Doubtful loans	0	0	0	0	0	0	
Claims probable in bankruptcy, claims probable in rehabilitation and other	0	0	0	0	0	0	
Long-term loans for emigration projects	1,354,376,382	(17,361,092)	1,337,015,290	980,900,464	214,581,844	1,195,482,308	
Ordinary loans	378,523,226	(230,276,616)	148,246,610	5,047,308	1,666,320	6,713,628	
Doubtful loans	191,669,064	(52,159,040)	139,510,024	191,669,064	(52,159,040)	139,510,024	
Claims probable in bankruptcy, claims probable in rehabilitation and other	784,184,092	265,074,564	1,049,258,656	784,184,092	265,074,564	1,049,258,656	
(Emigration projects in total)	1,621,136,597	(122,138,032)	1,498,998,565	982,908,005	218,499,005	1,201,407,010	
(Installments receivable on settlement projects)							
Long-term installments receivable on settlement projects	24,716,176	(6,417,030)	18,299,146	24,716,176	(6,417,030)	18,299,146	
Ordinary loans	0	0	0	0	0	0	
Doubtful loans	0	0	0	0	0	0	
Claims probable in bankruptcy, claims probable in rehabilitation and other	24,716,176	(6,417,030)	18,299,146	24,716,176	(6,417,030)	18,299,146	
(Installments receivable on settlement projects in total)	24,716,176	(6,417,030)	18,299,146	24,716,176	(6,417,030)	18,299,146	
Total	3,925,000,757	(556,126,062)	3,368,874,695	1,146,556,147	205,542,697	1,352,098,844	

* Standard for appropriation of allowance for loan losses is described in No. 5 of Significant Accounting Policies.

(6) Details of asset retirement obligations

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Obligations of restoration to original state based on a building lease agreement	272,752,155	1,442,859	0	274,195,014	Specified expenses in Accounting Standard for Incorporated Administrative Agency No. 91

(7) Details of capital and capital surplus

(Unit: Yen)

Classification		Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Capital	Government investment	79,986,116,422	0	12,707,317,353	67,278,799,069	Capital reduction due to payments to the national treasury for unnecessary property
	Total	79,986,116,422	0	12,707,317,353	67,278,799,069	
Capital surplus	Capital surplus					
	Operational grants	127,464,876	12,711,428	7,102,496	133,073,808	Increase/decrease due to long-term guarantee deposits
	Specified assets in Accounting Standard for Incorporated Administrative Agency No. 87	(122,494,000)	0	0	(122,494,000)	
	Accumulated disposal and sale differential of non-current assets not included in expenses	(2,814,782,039)	3,126,003	255,522,373	(3,067,178,409)	Increase/decrease due to sale or disposal of inherited assets
	Lease contracts	(113,690,859)	0	0	(113,690,859)	
	Reserve fund carried over from the previous Mid-term Objective period	75,889	4,309,405	0	4,385,294	Increase due to non-current assets reported
	Specified expenses in Accounting Standard for Incorporated Administrative Agency No. 99	2,153,606,785	66,245,877	7,575,880	2,212,276,782	Expenses for disposal of unnecessary property, etc.
	Total	(769,819,348)	86,392,713	270,200,749	(953,627,384)	
	Accumulated depreciation not included in expenses	(15,495,514,437)	(1,480,284,445)	(1,894,366,639)	(15,081,432,243)	Increase due to depreciation of non-current assets
	Total	(15,495,514,437)	(1,480,284,445)	(1,894,366,639)	(15,081,432,243)	
	Accumulated impairment loss not included in expenses	(3,376,899,961)	(638,716,392)	(3,369,028,061)	(646,588,292)	Increase due to impairment of non-current assets
	Total	(3,376,899,961)	(638,716,392)	(3,369,028,061)	(646,588,292)	
	Accumulated interest expenses not included in expenses	(3,815,342)	(1,442,859)	0	(5,258,201)	Interest due to asset retirement obligations
	Total	(3,815,342)	(1,442,859)	0	(5,258,201)	
	Total balance	(19,646,049,088)	(2,034,050,983)	(4,993,193,951)	(16,686,906,120)	

(8) Details of reserve fund and details of reversal of reserve fund for specific purpose

1. Details of reserve fund

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Reserve fund carried over from the previous Mid-term Objective period	1,945,613,317	23,850,673,900	19,403,851,127	6,392,436,090	Note 1
Reserve fund based on Paragraph 1, Article 44 of the Act on General Rules	2,825,252,443	26,695,764,386	29,521,016,829	0	Note 2
Total	4,770,865,760	50,546,438,286	48,924,867,956	6,392,436,090	

Note 1: Increase during the period has been approved to be carried over from the previous Mid-term Objective period. Out of decrease during the period, ¥1,945,613,317 is a transfer amount from the final-year balance of the previous Mid-term Objective period to the reserve fund, and ¥17,458,237,810 is the reversal of reserve fund carried over from the previous Mid-term Objective period for the current period.

Note 2: Out of increase during the period, ¥24,750,151,069 has been transferred from unappropriated income for business year 2011, and ¥1,945,613,317 has been transferred from the reserve fund carried over from the previous Mid-term Objective period. Out of decrease during the period, ¥23,850,673,900 has been approved to be carried over as a financial source for the current Mid-term Objective period, and ¥ 5,670,342,929 excluding the above-mentioned sum has been paid to the national treasury.

2. Details of reversal of reserve fund for specific purpose

(Unit: Yen)

Classification	Amount	Remarks
Reversal amount of reserve fund for specific purpose	17,453,928,405	Payments in the current period in relation to contracts to be covered by the previous business year's budget ¥4,965,966,125 Advance payments and prepaid expenses expensed for the current period ¥12,392,282,943 Payments of expenses for safety measures for the current period ¥11,565,023 Payments of expenses for business continuity planning for the current period ¥84,114,314
Others	1,949,922,722	Transfer to reserve fund ¥1,945,613,317 Purchase of assets ¥4,309,405

(9) Details of operational grant liabilities, transfer for the current period, etc.

1. Details of changes in operational grant liabilities

(Unit: Yen)

The year of grant	Balance at the beginning of the period	Operational grants for the current period	Transfer for the current period				Balance at the end of the period
			Revenues from operational grants	Contra accounts for assets funded by operational grants	Capital surplus	Subtotal	
Business year 2012	0	149,663,241,000	126,464,937,648	563,730,008	10,874,053	127,039,541,709	22,623,699,291
Total	0	149,663,241,000	126,464,937,648	563,730,008	10,874,053	127,039,541,709	22,623,699,291

2. Details of transfer of operational grant liabilities for the current period

(Unit: Yen)

Classification		Amount	Breakdown
Transfer amount in accordance with the revenue recognition method based on incurred expenses	Revenues from operational grants	126,464,937,648	(1) Operation to which the revenue recognition method based on incurred expenses is applied: all operations financed by operational grants (2) Profit and loss in relation to the operation a) Amount of expenses recorded in the statement of income: ¥241,978,120,853 (Operating expenses: ¥233,527,376,322, General administrative expenses: ¥8,450,744,531) b) Repayment amount for lease obligations: ¥138,085,557 c) Revenues recorded in relation to self-revenues: ¥2,963,165,206 (Revenues from contracted programs: ¥665,793,515, Revenues from interest on development projects: ¥44,432,307, Revenues from settlement projects: ¥6,857,019, Revenues from emigration projects: ¥29,819,718, Donation revenues: ¥14,974,294, Interest income: ¥16,489,792, Miscellaneous income: ¥2,177,014,821, Gain on sales of non-current assets: ¥7,783,740) d) Acquisition cost of non-current assets: ¥563,730,008 (Stockpile: ¥166,554,615, Long-term guarantee deposits: ¥574,940, Buildings: ¥198,166,471, Structures: ¥11,544,213, Machinery and equipment: ¥13,659,155, Vehicles: ¥85,958,752, Tools, furniture and fixtures: ¥50,829,178, Consignment goods: ¥36,442,684) e) Amount recorded as long-term guarantee deposits: ¥10,874,053 (3) Estimation basis of transfer amount of operational grants Repayment amount of lease obligations (B) is added to the amount of expenses recorded in the statement of income (A), from which expenditure financed by resources other than operational grants (reserve fund carried over from the previous Mid-term Objective period and funds for grant aid) (C), expenditure to which self-revenues are allocated (D) and depreciation, etc., (E) are deducted. The calculation result is transferred to revenue. (A) ¥241,978,120,853 + (B) ¥138,085,557 - (C) ¥114,072,374,192 - (D) ¥1,038,291,834 - (E) ¥540,602,736 = ¥126,464,937,648
	Contra accounts for assets funded by operational grants	563,730,008	
	Capital surplus	10,874,053	
	Total	127,039,541,709	

3. Details of the balance of operational grant liabilities

(Unit: Yen)

The year of grant	Balance of operational grant liabilities		Reasons for the accrual of balance and revenue generation plan
Business year 2012	Balance in relation to operations to which the revenue recognition method based on incurred expenses is applied	22,623,699,291	○ Reasons for the accrual of balance of operational grant liabilities are as follows: carryover to the next business year due to inevitable reasons, etc., and posting as advance payments, prepaid expenses, etc. ○ The balance of operational grant liabilities carried forward to the next business year will be transferred to revenue in the next business year. Out of the balance of operational grant liabilities, the balance of special operating expenses amounts to ¥282,175,031.
	Total	22,623,699,291	

(10) Details of remunerations and salaries of officers and employees

(Unit: Thousands of yen, persons)

Classification	Remunerations or salaries		Retirement benefits	
	Payment amount	Number of people	Payment amount	Number of people
Officers	128,022	10	21,321	3
Employees	13,565,686	1,832	931,157	78
Total	13,693,708	1,842	952,478	81

- (Notes)
- Standard of payment of remunerations and retirement benefits to officers
Remunerations and retirement benefits to officers are paid based on “Rules on Remuneration for Officers” and “Rules on Retirement Benefits for Officers” in place for Incorporated Administrative Agency - Japan International Cooperation Agency.
 - Standard of payment of salaries and retirement benefits to employees
Salaries and retirement benefits to employees are paid based on “Rules on Salaries for Employees” and “Rules on Retirement Benefits for Employees” in place for Incorporated Administrative Agency - Japan International Cooperation Agency.
 - Number of people
As for the number of people to whom remunerations or salaries are paid, the average number of JICA officers and employees during the period is used.
 - Others
There are no part-time officers or employees classified as external members.

(11) Segment information to be disclosed

(Unit: Yen)												
Classification	(1) Technical cooperation	(2) Grant aid	(3) Citizens' cooperation activities, etc.	(4) Emigration	(5) Disaster relief activities	(6) Personnel training and securing	(7) Research and study	(8) Contracted programs	(9) Other operations	Subtotal	(10) Corporate common expenses, etc.	Total
I. Operating expenses, revenues and profits and losses												
Operating expenses	72,016,686,607	96,811,226,945	14,738,249,572	300,408,405	629,032,304	351,272,458	13,333,004,917	664,828,540	14,974,294	198,859,684,042	34,173,676,795	233,033,360,837
Outsourcing expenses	32,286,776,188	175,515,545	4,358,985,992	175,305,584	293,884,363	0	11,291,455,686	562,059,331	14,831,914	49,158,814,603	827,754,799	49,986,569,402
Fees paid to experts	10,133,334,874	0	6,657,900,409	0	0	334,000,930	0	0	0	17,125,236,213	10,823,526,692	27,948,762,905
Travelling and transportation expenses	9,263,261,636	0	1,894,133,871	17,676,811	0	0	0	0	0	11,175,072,318	3,455,085,031	14,630,157,349
Personnel expenses	—	—	—	—	—	—	—	—	—	—	—	12,033,967,302
Expenses for purchasing and sending equipment	4,617,114,008	0	0	0	229,404,884	0	793,683,844	0	0	5,640,202,736	0	5,640,202,736
Rents	—	—	—	—	—	—	—	—	—	—	2,013,009,512	2,013,009,512
Subsidies	0	0	0	67,481,651	0	0	0	0	0	67,481,651	0	67,481,651
Fund provision	0	96,618,445,787	0	0	0	0	0	0	0	96,618,445,787	0	96,618,445,787
Other expenses	15,716,199,901	17,265,613	1,827,229,300	39,944,359	105,743,057	17,271,528	1,247,865,387	102,769,209	142,380	19,074,430,734	5,020,333,459	24,094,764,193
General administrative expenses	—	—	—	—	—	—	—	—	—	—	—	8,450,744,531
Fees paid to experts	—	—	—	—	—	—	—	—	—	—	—	909,089,868
Travelling and transportation expenses	—	—	—	—	—	—	—	—	—	—	—	479,932,588
Personnel expenses	—	—	—	—	—	—	—	—	—	—	—	2,612,218,587
Rents	—	—	—	—	—	—	—	—	—	—	—	1,908,044,120
Other expenses	—	—	—	—	—	—	—	—	—	—	—	2,541,459,368
Depreciation	—	—	—	—	—	—	—	—	—	—	—	494,015,485
Provision of allowance for loan losses	0	0	0	0	0	0	0	0	225,697,564	225,697,564	0	225,697,564
Financial expenses	—	—	—	—	—	—	—	—	—	—	—	35,975,761
Miscellaneous loss	—	—	—	—	—	—	—	—	—	—	—	7,053,945
Total	72,016,686,607	96,811,226,945	14,738,249,572	300,408,405	629,032,304	351,272,458	13,333,004,917	664,828,540	240,671,858	199,085,381,606	43,161,466,517	242,246,848,123
Operating revenues												
Revenues from operational grants	57,590,616,613	165,343,158	14,137,024,528	300,408,405	430,370,354	353,639,024	10,940,247,294	0	0	83,917,649,376	42,547,288,272	126,464,937,648
Revenues from grant aid	0	96,618,445,787	0	0	0	0	0	0	0	96,618,445,787	0	96,618,445,787
Revenues from contracted programs	0	0	0	0	0	0	0	665,793,515	0	665,793,515	0	665,793,515
Revenues from interest on development projects	0	0	0	0	0	0	0	0	44,432,307	44,432,307	0	44,432,307
Revenues from settlement projects	0	0	0	0	0	0	0	0	6,857,019	6,857,019	0	6,857,019
Revenues from emigration projects	0	0	0	0	0	0	0	0	29,819,718	29,819,718	0	29,819,718
Donation revenues	0	0	0	0	0	0	0	0	14,974,294	14,974,294	0	14,974,294
Reversal of contra accounts for assets funded by operational grants	0	0	0	0	133,980,427	0	0	0	0	133,980,427	340,959,187	474,939,614
Reversal of contra accounts for assets funded by subsidies, etc.	—	—	—	—	—	—	—	—	—	—	—	32,388,946
Financial revenues	—	—	—	—	—	—	—	—	—	—	—	16,489,792
Miscellaneous income	312,859,135	—	33,684,585	0	—	—	—	—	—	346,543,720	1,830,471,101	2,177,014,821
Total	57,903,475,748	96,783,788,945	14,170,709,113	300,408,405	564,350,781	353,639,024	10,940,247,294	665,793,515	96,083,338	181,778,496,163	44,767,597,298	226,546,093,461
Operating income and loss	(14,113,210,859)	(27,438,000)	(567,540,459)	0	(64,681,523)	2,366,566	(2,392,757,623)	964,975	(144,588,520)	(17,306,885,443)	1,606,130,781	(15,700,754,662)
II. Total assets												
Cash and deposits	0	16,159,916,036	0	0	0	0	0	1,072,255	1,041,398,235	17,202,386,526	31,147,429,703	48,349,816,229
Securities	0	80,000,000,000	0	0	0	0	0	0	0	80,000,000,000	0	80,000,000,000
Advance payments	10,498,166,123	18,424,000	671,857,780	0	0	0	1,610,972,603	0	3,289,732	12,802,710,238	241,032,989	13,043,743,227
Buildings	—	—	—	—	—	—	—	—	—	—	—	27,348,133,072
Land	—	—	—	—	—	—	—	—	—	—	—	16,590,624,817
Other assets	50,187,604	801,305	30,095,067	0	441,297,977	0	18,423,234	156,006,798	2,239,216,448	2,936,028,433	5,561,165,916	8,497,194,349
Total	10,548,353,727	96,179,141,341	701,952,847	0	441,297,977	0	1,629,395,837	157,079,053	3,283,904,415	112,941,125,197	80,888,386,497	193,829,511,694

(Notes) 1. Segment classification and main descriptions

Operations are classified into eight segments in accordance with descriptions of the Mid-term Plan based on operations specified in Article 13 of the JICA Act.

Operations in relation to donations and operations in relation to management and collection of loans for development projects and other claims as well as operations prescribed in Article 13 are organized as other operations.

(1) Operations in relation to technical cooperation

(2) Operations in relation to grant aid

(3) Operations in relation to citizens' cooperation activities, etc.

(4) Operations in relation to emigration projects

(5) Operations in relation to disaster relief activities

(6) Operations in relation to personnel training and securing

(7) Operations in relation to research and study

(8) Operations in relation to contracted programs

2. How to show operating expenses

(1) Operating expenses in the statement of income are shown as operating expenses according to natural expense classification. Items that account for less than 5% of the total amount allocated to each segment are included in other expenses. Relations between operating expenses in this list and operating expenses in the statement of income are as follows:

1) Technical cooperation: amount of expenses for technical cooperation projects

2) Grant aid: amount of expenses for grant aid (operation support) and expenses for grant aid

3) Citizens' cooperation activities, etc.: amount of expenses for public participation-based cooperation

4) Emigration: amount of expenses for emigration projects

5) Disaster relief activities: amount of expenses for disaster relief activities

6) Personnel training and securing: amount of expenses for training and securing the personnel

7) Research and study: amount of expenses for assistance promotion * The amount includes expenses for surveys, such as cooperation preparation surveys.

8) Contracted programs: amount of expenses for contracted programs

9) Other operations: amount of expenses for donation projects

10) Corporate common expenses, etc.: amount of expenses related to operation and expenses for operation support

(2) Personnel expenses and rents, which accrue in relation to expenses related to operation and expenses for operation support that have been classified as corporate common expenses, etc., cannot be allocated to each segment due to the following reasons:

1) Personnel expenses: employees are in charge of several operations and their involvement in each operation is not uniform.

2) Rents: a wide variety of buildings are included in target property and they are used for multiple operations.

3. How to show total assets

Assets are shown in account items of the balance sheet. Items that account for less than 5% of total assets are included in other assets.

4. Costs that are not reported as expenses in the statement of income and that should be disclosed are as follows, and they are classified as corporate common expenses, etc.

(1) Accumulated depreciation not included in expenses amounts to ¥1,480,284,445.

(2) Accumulated impairment loss not included in expenses amounts to ¥638,716,392.

(3) Accumulated interest expenses not included in expenses amounts to ¥1,442,859.

(4) Accumulated disposal and sale differential not included in expenses amounts to a loss of ¥58,773,139.

(5) Estimated bonus payments not included in provision amounts to a loss of ¥63,790,911.

(6) Estimated increase in retirement benefits not included in provision amounts to ¥1,413,039,797.

5. Partial operating expenses and general administrative expenses are financed by operational grants and reserve fund carried over from the previous Mid-term Objective period, which amount to ¥17,453,928,405, and the classifications and amounts are as follows:

(1) Technical cooperation: ¥14,113,647,084, (2) Grant aid: ¥27,438,000, (3) Citizens' cooperation activities, etc.: ¥571,606,764, (5) Disaster relief activities: ¥62,263,523, (7) Research and study: ¥ 2,393,973,059,

(10) Corporate common expenses, etc.: ¥284,999,975

6. Because operating expenses for (1) Technical cooperation and (3) Citizens' cooperation activities, etc., are financed by operational grants and revenues from operations, equivalent amounts are shown as miscellaneous income in operating revenues.

7. "—" is shown in the columns of amounts of items that have been organized only as corporate common expenses, etc., because they cannot be allocated to individual segments.

(12) Details of main assets and liabilities other than those mentioned above

1. Cash and deposits

(Unit: Yen)

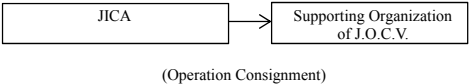
Classification	Amount	Remarks
Cash	1,799,968	
Cash in foreign currency	13,133,783	
Deposit accounts	40,728,882,521	
Checking accounts	2,840	
Checking accounts in foreign currency	2,605,997,117	
Time deposits	5,000,000,000	
Total	48,349,816,229	

2. Accounts payable

(Unit: Yen)

Classification	Amount	Counterparty	Date of accrual	Remarks
Operating expenses	13,147,306,913	Yachiyo Engineering Co., Ltd., etc.	March 29, 2013	
General administrative expenses	396,427,702	International Corporation Data Service Co., Ltd., etc.	March 29, 2013	
Expenses for contracted programs	457,993,540	Tokyo Electric Power Company, Incorporated, etc.	March 29, 2013	
Expenses for grant aid	167,939,430	Government of the Kingdom of Cambodia, etc.	March 29, 2013	
Others	105,408,074	Mutual Aid Association of JICA, etc.	March 29, 2013	
Total	14,275,075,659			

(13) Details of affiliated companies and relevant public interest corporations

Corporation type and name	(Relevant public interest corporations, etc.)	(Relevant public interest corporations, etc.)
Items	Japan Overseas Cooperative Association	Supporting Organization of J.O.C.V.
Outline of operations	(1) International cooperative activities in developing countries and activities pertaining to the promotion, promulgation, and edification of international exchange and global understanding. (2) Assistance for post-disaster restoration and peace-building activities. (3) Activities pertaining to cooperation and collaboration with international and domestic support agencies, international cooperation associations, and other institutions. (4) Activities pertaining to support for the development of a multicultural symbiotic society and vitalization and internationalization of societies. (5) Other activities necessary to achieve the objectives of the Association.	(1) Diffusion of knowledge about activities by J.O.C.V. and its members and deepening of public understanding at every level (2) Encouragement of young people's willingness to be Japan Overseas Cooperation Volunteers (3) Elimination of various social obstacles in being Japan Overseas Cooperation Volunteers
Name of officers	Number of officers: 22 President: Yozo Kaneko (Former Director General, Secretariat of Japan Overseas Cooperation Volunteers of JICA) Secretary General: Masaaki Otsuka (Former Visiting Senior Advisor of JICA)	Number of officers: 12 President: Fusao Adachi Vice-President and Executive Director: Morihisa Aoki (Former Vice-President of JICA) Director: Kazuhisa Matsuoka (Former Vice-President of JICA)
Association chart on transactions between relevant public interest corporations and JICA	 <p>(Operation Consignment)</p>	 <p>(Operation Consignment)</p>
Assets	¥1,825,936,583	¥87,777,032
Liabilities	¥373,170,204	¥6,056,245
Balance of net assets at the beginning of the business year	¥1,619,749,047	¥89,701,380
Changes in net assets for the current period		
Changes in general net assets		
○ Revenues	○ Revenues	○ Revenues
- Subsidy received, etc.	- Subsidy received, etc. ¥0	- Subsidy received, etc. ¥3,000,000
- Other revenues	- Other revenues ¥2,978,439,109	- Other revenues ¥123,617,116
○ Expenses	○ Expenses ¥3,145,421,777	○ Expenses ¥134,597,709
Changes in specified net assets		
○ Revenues	○ Revenues ¥0	○ Revenues ¥0
- Subsidy received, etc.	- Other revenues ¥0	- Other revenues ¥0
○ Expenses	○ Expenses ¥0	○ Expenses ¥0
Balance of net assets at the end of the business year	¥1,452,766,379	¥81,720,787
Total revenues for the current period	¥2,978,439,109	¥127,349,326
Total expenditures for the current period	¥3,145,421,777	¥136,225,116
Amount of difference between revenues and expenditures for the current period	¥(166,982,668)	¥(8,875,790)
Details of contributions and donations to basic funds of relevant public interest corporations, etc. Details of membership expenses and burden charges to be borne in order to be allocated to management expenses, operating expenses, etc.	N/A	N/A
Details of receivables and payables to relevant public interest corporations	Accounts payable: ¥405,060,714, Accounts receivable : ¥37,445	Accounts payable: ¥22,024,666
Details of debt guarantee	N/A	N/A
Amounts and ratios in relation to operating revenues, order placement by JICA, etc. (Amounts and ratios of competitive contracts, planning competitions and public selections, and non-competitive negotiated contracts)	Total operating revenue: ¥2,978,439,109 (Breakdown: JICA transactions, ¥1,779,956,040, 59.8%) Competitive contract (¥1,077,252,411, 60.5%) Planning competition and public selection (¥144,719,818, 8.1%) Non-competitive negotiated contract (¥0, 0.0%)	Total operating revenue: ¥126,617,116 (Breakdown: JICA transactions, ¥83,077,744, 65.6%) Competitive contract (¥80,769,921, 97.2%) Planning competition and public selection (¥0, 0.0%) Non-competitive negotiated contract (¥0, 0.0%)

Corporation type and name	(Relevant public interest corporations, etc.)	(Relevant public interest corporations, etc.)
Items	Mutual Aid Association of JICA	Public Welfare Association of JICA
Outline of operations	The following activities are implemented to improve stability of life and welfare of experts and their family members dispatched by JICA to overseas countries as well as Japan Overseas Cooperation Volunteers and their family members. (1) Benefit projects 1) Benefits to cover medical and other expenses for illness and injuries not related to operations 2) Condolence payments in relation to deaths 3) Consolation payments in relation to lesions (2) Welfare projects 1) Other welfare projects necessary to achieve the above-mentioned objectives	Based on the spirit of mutual aid among members, the following activities are implemented for the purposes of improving welfare of officers and employees of JICA and their family member and building friendly and reconciliatory relations among them. (1) Benefit projects (2) Loan projects (3) Welfare projects (4) Other activities necessary to achieve the objectives of the Public Welfare Association
Name of officers	Number of officers: 10 (All of them also serve as officers or employees of JICA) President: Toshiyuki Kuroyanagi (Vice-President) Vice-President: Eizen Irei (Director General, Department of Human Resources for International Cooperation) Steering committee member: Toshitsugu Uesawa (Director General, General Affairs Department) Steering committee member: Masaaki Kato (Director General, Personnel Department) Steering committee member: Toshihiko Kayo (Director General, Budget and Accounting Department) Steering committee member: Junichi Yamada (Director General, Operations Strategy Department) Steering committee member: Takumi Ueshima (Director General, Procurement Department) Steering committee member: Kazunori Miura (Director General, Economic Infrastructure Department) Steering committee member: Teiji Takeshita (Director General, Secretariat of Japan Overseas Cooperation Volunteers) Accounting Auditor: Hiroyuki Kinomoto (Deputy Director General for Budget, Budget and Accounting Department)	Number of officers selected by JICA: 11 (All of them also serve as officers or employees of JICA.) President: Toshiyuki Kuroyanagi (Vice-President) Vice-President: Masaaki Kato (Director General, Personnel Department) Vice-President: Shinichi Yamanaka (Executive Advisor to the Director General, Personnel Department) Secretariat member: Kazuhisa Arai (Deputy Director General for Personnel and Human Resources Development, Personnel Department) Secretariat member: Hiroshi Suzuki (Director of Compensation and Benefits, Personnel Department) Secretariat member: Yoshinobu Ikura (Deputy Director General, General Affairs Department) Secretariat member: Hiroyuki Kinomoto (Deputy Director General for Budget, Budget and Accounting Department) Secretariat member: Hiroaki Takashima (Deputy Director General for Planning and Coordination, Department of Human Resources for International Cooperation) Secretariat member: Hisatoshi Okubo (Deputy Director General for Administration and Planning, Secretariat of Japan Overseas Cooperation Volunteers) Secretariat member: Toru Take (Assistant Director, JICA Research Institute) Auditor: Tetsuo Konaka (Deputy Director General for Accounting, Budget and Accounting Department) Number of other mutually selected officers: 11 (employees of JICA)
Association chart on transactions between relevant public interest corporations and JICA	<div style="display: flex; align-items: center; justify-content: center;"> <div style="border: 1px solid black; padding: 2px 10px;">JICA</div> <div style="margin: 0 10px;">→</div> <div style="border: 1px solid black; padding: 2px 10px;">Mutual Aid Association of JICA</div> </div> <p style="text-align: center;">(Established in JICA)</p>	<div style="display: flex; align-items: center; justify-content: center;"> <div style="border: 1px solid black; padding: 2px 10px;">JICA</div> <div style="margin: 0 10px;">→</div> <div style="border: 1px solid black; padding: 2px 10px;">Public Welfare Association of JICA</div> </div> <p style="text-align: center;">(Established in JICA)</p>
Assets	¥1,635,126,552	¥1,210,015,348
Liabilities	¥31,889,572	¥0
Balance of net assets at the beginning of the business year	¥1,909,702,054	¥1,235,574,642
Changes in net assets for the current period		
Changes in general net assets		
○ Revenues		○ Revenues
- Subsidy received, etc.	¥0	- Subsidy received, etc. ¥0
- Other revenues	¥758,060,352	- Other revenues ¥53,202,460
○ Expenses	¥1,064,525,426	○ Expenses ¥78,761,754
Changes in specified net assets		
○ Revenues		○ Revenues
- Subsidy received, etc.	¥0	- Subsidy received, etc. ¥0
- Other revenues	¥0	- Other revenues ¥0
○ Expenses		○ Expenses
Balance of net assets at the end of the business year	¥1,603,236,980	¥1,210,015,348
Total revenues for the current period	¥758,060,352	¥53,202,460
Total expenditures for the current period	¥1,064,525,426	¥78,761,754
Amount of difference between revenues and expenditures for the current period	¥(306,465,074)	¥(25,559,294)
Details of contributions and donations to basic funds of relevant public interest corporations, etc. Details of membership expenses and burden charges to be borne in order to be allocated to management expenses, operating expenses, etc.	Contribution to basic funds: Fund ¥900,000,000	N/A
Details of receivables and payables to relevant public interest corporations	N/A	N/A
Details of debt guarantee	N/A	N/A
Amounts and ratios in relation to operating revenues, order placement by JICA, etc. (Amounts and ratios of competitive contracts, planning competitions and public selections, and non-competitive negotiated contracts)	N/A	N/A