

Business Year 2013

Financial Statements

General Account

Japan International Cooperation Agency

Balance Sheet

(as of March 31, 2014)

General Account

(Unit: Yen)

Assets

I. Current assets

Cash and deposits		54,694,649,594	
Securities		100,000,000,000	
Inventories			
Stored goods	377,487,425		
Payments for uncompleted contracted programs	883,872,816	1,261,360,241	
Advance payments		13,970,459,132	
Prepaid expenses		211,539,738	
Accrued income		9,079,026	
Accounts receivable		3,281,023,115	
Short-term loans for development projects	416,234,000		
Allowance for loan losses	(1,336,349)	414,897,651	
Short-term loans for emigration projects	110,201,965		
Allowance for loan losses	(5,026,232)	105,175,733	
Suspense payments		15,841,422	
Advances paid		2,538,572	
Total current assets			173,966,564,224

II. Non-current assets

1. Tangible assets

Buildings	42,555,790,694		
Accumulated depreciation	(14,798,395,247)		
Accumulated impairment loss	(261,214,009)	27,496,181,438	
Structures	1,535,812,741		
Accumulated depreciation	(917,150,930)		
Accumulated impairment loss	(602,074)	618,059,737	
Machinery and equipment	188,725,200		
Accumulated depreciation	(120,550,524)	68,174,676	
Vehicles	1,842,007,448		
Accumulated depreciation	(1,188,299,132)	653,708,316	
Tools, furniture and fixtures	2,164,694,017		
Accumulated depreciation	(1,194,122,402)	970,571,615	
Land	16,754,683,536		
Accumulated impairment loss	(503,037,481)	16,251,646,055	
Construction in progress		18,900,000	
Total tangible assets		46,077,241,837	

2. Intangible assets

Trademark right		564,721	
Telephone subscription right		4,216,750	
Total intangible assets		4,781,471	

3. Investments and other assets

Long-term deposits		300,000,000	
Long-term loans for development projects	1,012,881,560		
Allowance for loan losses	(131,200,588)	881,680,972	
Long-term loans for emigration projects	1,036,277,271		
Allowance for loan losses	(918,544,352)	117,732,919	
Long-term installments receivable on settlement projects	10,798,689		
Allowance for loan losses	(10,798,689)	0	
Long-term prepaid expenses		33,594,971	
Long-term guarantee deposits		1,543,409,157	
Total investments and other assets		2,876,418,019	

 Total non-current assets 48,958,441,327

Total assets 222,925,005,551

Liabilities			
I.	Current liabilities		
	Operational grant liabilities	31,731,636,405	
	Funds for grant aid	115,082,215,984	
	Donations received	342,062,790	
	Accounts payable	16,763,551,852	
	Accrued expenses	209,602,514	
	Lease obligations	119,267,641	
	Advance payments received	1,000,000,000	
	Deposits received	558,834,764	
	Total current liabilities		165,807,171,950
II.	Non-current liabilities		
	Contra accounts for assets		
	Contra accounts for assets funded by operational grants	2,006,394,519	
	Contra accounts for assets funded by subsidies, etc.	73,464,328	
	Contra accounts for construction in progress funded by subsidy for facilities	18,900,000	2,098,758,847
	Long-term lease obligations		248,717,089
	Long-term deposits received		116,470,092
	Asset retirement obligations		275,645,506
	Total non-current liabilities		2,739,591,534
	Total liabilities		168,546,763,484
Net assets			
I.	Capital		
	Government investment	66,700,645,691	
	Total capital		66,700,645,691
II.	Capital surplus		
	Capital surplus	324,898,814	
	Accumulated depreciation not included in expenses	(16,055,133,336)	
	Accumulated impairment loss not included in expenses	(770,453,826)	
	Accumulated interest expenses not included in expenses	(6,708,693)	
	Total capital surplus		(16,507,397,041)
III.	Retained earnings		
	Reserve fund carried over from the previous Mid-term Objective period	2,503,237,214	
	Unappropriated income for the current business year	1,681,756,203	
	[Total income for the current business year]	[1,942,928,806]	
	Total retained earnings		4,184,993,417
	Total net assets		54,378,242,067
	Total of liabilities and net assets		222,925,005,551

Statement of Income

(April 1, 2013–March 31, 2014)

General Account

(Unit: Yen)

Ordinary expenses			
Operating expenses			
Expenses for technical cooperation projects	75,659,268,499		
Expenses for grant aid (operation support)	145,758,849		
Expenses for public participation-based cooperation	14,683,176,766		
Expenses for emigration projects	303,054,763		
Expenses for disaster relief activities	799,821,427		
Expenses for training and securing the personnel	175,916,631		
Expenses for assistance promotion	13,803,667,114		
Expenses related to operation	5,809,785,518		
Expenses for operation support	27,743,286,066		
Expenses for grant aid	85,423,013,645		
Expenses for facilities	125,549,477		
Expenses for contracted programs	396,179,523		
Expenses for donation projects	121,458,580		
Depreciation	433,554,077	225,623,490,935	
General administrative expenses		8,675,567,930	
Financial expenses			
Foreign exchange losses	26,765,941	26,765,941	
Miscellaneous loss		10,965,514	
Total ordinary expenses			234,336,790,320
Ordinary revenues			
Revenues from operational grants		143,522,553,099	
Revenues from grant aid		85,423,013,645	
Revenues from contracted programs			
Revenues from contracted programs from Japanese government and local governments	311,114,379		
Revenues from contracted programs from other parties	91,585,363	402,699,742	
Revenues from interest on development projects		33,491,841	
Revenues from settlement projects		12,244,824	
Revenues from emigration projects		57,160,208	
Donation revenues		121,458,580	
Revenues from subsidy for facilities		108,619,524	
Reversal of allowance for loan losses		283,529,050	
Reversal of contra accounts for assets funded by operational grants		459,261,545	
Reversal of contra accounts for assets funded by subsidies, etc.		33,770,221	
Financial revenues			
Interest income	24,927,195	24,927,195	
Miscellaneous income		1,928,548,946	
Total ordinary revenues			232,411,278,420
Ordinary loss			1,925,511,900
Extraordinary losses			
Loss on disposal of non-current assets		29,177,546	
Loss on sales of non-current assets		2,564,078	31,741,624
Extraordinary income			
Gain on sales of non-current assets		6,674,049	6,674,049
Net loss			1,950,579,475
Reversal of reserve fund carried over from the previous Mid-term Objective period			3,893,508,281
Total income for the current business year			1,942,928,806

Statement of Cash Flows

(April 1, 2013 – March 31, 2014)

General Account

(Unit: Yen)

I.	Cash flows from operating activities	
	Payments of operating expenses	(132,534,160,201)
	Payments for grant aid	(85,366,166,534)
	Payments for contracted programs	(1,020,089,873)
	Payments of personnel expenses	(14,873,767,734)
	Payments for other operations	(718,080,732)
	Proceeds from operational grants	152,973,442,000
	Proceeds from grant aid	104,512,300,177
	Proceeds from contracted programs	1,279,342,082
	Proceeds from interest on loans	93,557,777
	Proceeds from settlement projects	21,659,261
	Interest revenues	12,244,824
	Installments receivable	9,414,437
	Donation revenues	14,051,330
	Proceeds from other operations	2,282,868,902
	Subtotal	26,664,956,455
	Interest income received	24,716,467
	Net cash provided by operating activities	26,689,672,922
II.	Cash flows from investing activities	
	Payments for purchase of non-current assets	(1,064,577,195)
	Proceeds from sales of non-current assets	453,480,007
	Proceeds from collection of loans	882,598,999
	Payments into time deposits	(346,000,000,000)
	Proceeds from time deposit refund	331,000,000,000
	Payments into long-term deposits	(90,000,000)
	Payments for purchase of negotiable deposits	(786,000,000,000)
	Proceeds from refund of negotiable deposits	766,000,000,000
	Net cash used in investing activities	(34,818,498,189)
III.	Cash flows from financing activities	
	Repayments of lease obligations	(92,355,167)
	Payments to national treasury for unnecessary property	(424,733,602)
	Net cash used in financing activities	(517,088,769)
IV.	Effect of exchange rate fluctuation on funds	(9,252,599)
V.	Net decrease in funds	(8,655,166,635)
VI.	Funds at the beginning of the business year	43,349,816,229
VII.	Funds at the end of the business year	34,694,649,594

Statement of Administrative Service Operation Cost

(April 1, 2013–March 31, 2014)

General Account

(Unit: Yen)

I. Operating expenses			
(1) Expenses on statement of income			
Operating expenses	225,623,490,935		
General administrative expenses	8,675,567,930		
Financial expenses	26,765,941		
Miscellaneous loss	10,965,514		
Loss on disposal of non-current assets	29,177,546		
Loss on sales of non-current assets	2,564,078	234,368,531,944	
(2) (Deduction) Self-revenues, etc.			
Revenues from contracted programs	(402,699,742)		
Revenues from interest on development projects	(33,491,841)		
Revenues from settlement projects	(12,244,824)		
Revenues from emigration projects	(57,160,208)		
Donation revenues	(121,458,580)		
Reversal of allowance for loan losses	(283,529,050)		
Financial revenues	(24,927,195)		
Miscellaneous income	(1,928,548,946)		
Gain on sales of non-current assets	(6,674,049)	(2,870,734,435)	
Total operating expenses			231,497,797,509
II. Depreciation not included in expenses			1,401,213,879
III. Impairment loss not included in expenses			188,151,336
IV. Interest expenses not included in expenses			1,450,492
V. Disposal and sale differential not included in expenses			94,925,225
VI. Estimated bonus payments not included in provision			81,328,704
VII. Estimated increase in retirement benefits not included in provision			(691,434,554)
VIII. Opportunity cost			
Opportunity cost of government investment			307,848,663
IX. Administrative service operation cost			232,881,281,254

Basis of Presenting Financial Statements

The accompanying financial statements have been prepared in accordance with accounting principles for incorporated administrative agencies generally accepted in Japan, which are different in many respects as to application and disclosure requirements of accounting principles for business enterprises generally accepted in Japan.

Significant Accounting Policies

General Account

1. Revenue recognition method of operational grants

Revenue from operational grants is recognized as the related expenses are incurred. This is attributable to the difficulties associated with the application of a revenue recognition method based on operation achievement and a revenue recognition method based on term, specifically, the significant amount of time required to evaluate operating results objectively, as well as other complexities.

2. Depreciation method

(1) Tangible assets

Straight-line method

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machinery and equipment:	1–17 years
Vehicles:	1–6 years
Tools, furniture and fixtures:	1–18 years

The estimated depreciation costs for specific depreciable assets (Accounting Standard for Incorporated Administrative Agency No. 87) and specific removal costs, etc., associated with asset retirement obligations (Accounting Standard for Incorporated Administrative Agency No. 91) are indirectly deducted from the capital surplus and reported as accumulated depreciation not included in expenses.

(2) Intangible assets

Straight-line method

3. Standard for appropriation of provision and estimation for bonuses

A provision for bonuses is not appropriated since the financial source is secured by the operational grants.

The estimated bonus payments not included in provision in the statement of administrative service operation cost is reported as a current business year estimate of the provision for bonuses, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 88.

4. Standard for appropriation of provision and estimation for retirement benefits

A provision for retirement benefits is not appropriated since the financial source is secured by the operational grants.

A provision for retirement benefits is not provided for pension benefits from Employees' Pension Funds since the financial source for Employees' Pension Funds' insurance fees and reserve shortfall is secured by the operational grants.

The estimated increase in retirement benefits not included in the provision in the statement of administrative service operation cost is reported as the current business year increase of provision for retirement benefits, calculated according to the Accounting Standard for Incorporated Administrative Agency No. 38.

(Additional information)

On March 1, 2014, Japan International Cooperation Agency (JICA) obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional part of Employees' Pension Fund.

The amount corresponding to the refund (minimum actuarial liability) measured at the end of the current business year was ¥7,782,865,334. Assuming the said amount had been transferred at the end of the current business year, the estimated deduction amount in the statement of administrative service operation cost would be ¥12,433,914,110, in accordance with Paragraph 44-2 of the "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13 issued on September 14, 1999). However, this had no effect on JICA's financial statements since, as mentioned above, no provision for retirement benefits were recorded.

5. Basis and standard for appropriation of allowances, etc.

Allowance for loan losses

To provide for loan losses, JICA records the estimated amount of default, taking into account the transition rate to delinquent loans for ordinary loans and specific collectability of doubtful loans, etc.

6. Standard and method for the valuation of securities

Held-to-maturity securities

Valued using the amortized cost method (straight-line method)

7. Standard and method for the valuation of inventories

(1) Stored goods

Stored goods valuation is based on the lower of cost or market using the FIFO (First-In, First-Out) method.

(2) Payments for uncompleted contracted programs

Payments for uncompleted contracted programs valuation is based on the lower of cost or market using the specific identification method.

8. Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency money claims and liabilities are translated into Japanese yen at the spot exchange rate at the balance sheet date. Exchange differences are recognized as profit or loss.

9. Method for computing opportunity cost in the Statement of Administrative Service Operation Cost

The interest rate used to compute opportunity cost of government investment, etc.:

0.640% with reference to the yield of 10-year fixed-rate Japanese government bonds at the end of March 2014

10. Accounting treatment for lease transactions

The finance lease transactions with total lease fees of ¥3 million or more are accounted for in a similar manner as ordinary sale and purchase transactions.

The finance lease transactions with total lease fees of less than ¥3 million are accounted for in a similar manner as ordinary rental transactions.

11. Accounting treatment for consumption taxes

Consumption taxes are included in transaction amounts.

Notes to financial statements
General Account

(Balance Sheet)

1. Estimated retirement benefits to be provided from the operational grants
¥31,707,577,610

(1) Breakdown of projected benefit obligations

(Unit: Yen)

	End of business year 2013
(1) Projected benefit obligations	(45,712,538,943)
(2) Fair value of plan assets	14,004,961,333
(3) Non-accumulated projected benefit obligations (1) + (2)	(31,707,577,610)
(4) Unrecognized actuarial differences	0
(5) Unrecognized past service liabilities (decrease in liabilities)	0
(6) Net reported amount on balance sheet (3) + (4) + (5)	(31,707,577,610)
(7) Prepaid pension expenses	0
(8) Provision for retirement benefits (6) - (7)	(31,707,577,610)

(Note) On March 1, 2014, JICA obtained approval from the Minister of Health, Labour and Welfare for exemption from the obligations of future payments related to return of a substitutional part of Employees' Pension Fund.

The amount corresponding to the refund (minimum actuarial liability) measured at the end of the current business year was ¥7,782,865,334. Assuming the said amount had been transferred at the end of the current business year, the estimated deduction amount in the statement of administrative service operation cost would be ¥12,433,914,110, in accordance with Paragraph 44-2 of the "Practical Guidelines concerning Accounting Standard for Retirement Benefits (Interim Report)" (Japan Institute of Certified Public Accountants, Accounting System Committee Report No. 13 issued on September 14, 1999).

(2) Breakdown of retirement benefit expenses

(Unit: Yen)

	Business year 2013
(1) Service cost	1,809,862,605
(2) Interest cost	693,870,223
(3) Expected return on plan assets	0
(4) Amortization of past service liabilities	(3,352,056,372)
(5) Amortization of actuarial differences	2,060,223,272
(6) Others (premiums collected for Employees' Pension Fund)	(348,620,852)

(3) Assumptions for retirement benefit obligations, etc.

	Business year 2013
(1) Discount rate:	
Employees' Pension Fund	1.40%
Retirement benefits	0.74%
(2) Expected rate of return on plan assets	0.0%
(3) Method of attributing expected benefit to periods	Straight-line basis
(4) Recognition period of actuarial differences	1 year
(5) Amortization period of past service liabilities	1 year

2. Estimated bonus to be provided from the operational grants
¥793,018,552

3. Impairment loss on non-current assets

(1) The non-current assets for which the impairment loss was recognized

[1] Outline of the usage, type, location, book value, etc.

Impairment loss was recognized in the following assets:

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value before impairment loss	Impairment loss during the period	Accumulated impairment loss at the end of the period
Tsukuba employee housing	Employee housing	Tsukuba City, Ibaraki Prefecture	Buildings	50,397,451	15,551,360	15,551,360
			Structures	1,218,000	375,844	375,844
			Land	341,039,000	105,235,887	105,235,887
Shuwa Koenji Residence 117, etc. Total 25 units	Employee housing	Suginami-ku, Tokyo, etc.	Buildings	164,182,149	44,482,089	44,482,089
			Land	166,318,508	22,506,156	22,506,156

[2] Background relating to the recognition of impairment loss

JICA decided to dispose of the Tsukuba employee housing in June 2012, and the previous occupants have all vacated the employee housing units. As a result, the book value of the employee housing units was reduced to the recoverable service value in the current business year. This reduction was treated as an accumulated impairment loss not included in expenses, which is deducted from the capital surplus.

Among the other employee housing units, the Mid-term Plan includes a plan to dispose of 27 employee housing units during business year 2014. Impairment loss was recognized for 25 of these 27 units, which excludes High Mart 3 Seiseki Sakuragaoka Room 304 and other units that were still used for employee housing at the end of the current business year. For 10 of the 25 units, which excludes 15 units whose recoverable service value exceeded book value at the end of the current business year, book value was reduced in the current business year to the recoverable service value. This decreased amount was recorded as an accumulated impairment loss not included in expenses, to be reduced from the capital surplus.

[3] Breakdown of impairment loss which is not recognized in the statement of income and impairment loss which is recognized in the statement of income for each major non-current asset, and an overview of the calculation method for the recoverable service value:

(Unit: Yen)

Name of asset	Type	Impairment loss (Not recognized in the statement of income)	Impairment loss (Recognized in the statement of income)	Calculation method for recoverable service value
Tsukuba employee housing	Buildings	15,551,360	-	Recoverable service value is measured by using the net realizable value, which is a valuation by a third party less the estimated expenses for disposal.
	Structures	375,844	-	
	Land	105,235,887	-	
Shuwa Koenji Residence 117, etc. Total 25 units	Buildings	44,482,089	-	
	Land	22,506,156	-	

(2) Non-current assets indicating impairment loss

- [1] Outline of the usage, type, and location of non-current assets that indicate an impairment loss
The following assets have an indication of impairment loss:

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value
Tsukuba employee housing	Employee housing	Tsukuba City, Ibaraki Prefecture	Buildings	14,069,255
Shinoharamachi employee housing	Employee housing	Yokohama City, Kanagawa	Buildings	214,600
			Land	53,949,000
High Mart 3 Seiseki Sakuragaoka 304, etc.	Employee housing	Tama City, Tokyo, etc.	Buildings	3,869,979
Total 2 units			Land	20,245,100

[2] Background relating the determination of an indication of impairment loss

JICA planned to change the usage of the Tsukuba employee housing. Although an indicator of impairment was identified, no impairment loss has been recognized at the end of the current business year because detailed information and the timing of the change have not been determined.

The decision to dispose of the Shinoharamachi employee housing was made in September 2013. Although an indicator of impairment was identified, no impairment loss has been recognized at the end of the current business year because the timing of the disposal of this unit has not been determined and it is still used as employee housing.

The High Mart 3 Seiseki Sakuragaoka Room 304 and other unit are to be disposed of in accordance with the Mid-term Plan. Although an indicator of impairment was identified, no impairment loss has been recognized at the end of the current business year because the units are still used as employee housing.

4. Donated funds for grant aid

Grant aid is received in the form of donated funds from the government of Japan. JICA administers this grant aid based on Grant Agreements with the government of the recipient country. At the end of business year 2013, the outstanding balance of unexecuted Grant Agreements stood at ¥211,921,748,518.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are cash, deposit accounts and checking accounts.

1. Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2014)

Cash and deposits	¥54,694,649,594
Time deposits	¥(20,000,000,000)
Ending balance of funds	¥34,694,649,594

2. Description of significant non-cash transactions

Assets granted under finance lease	
Vehicles	¥9,124,830
Tools, furniture and fixtures	¥174,768,265

(Statement of Administrative Service Operation Cost)

Number of public officers temporarily transferred to JICA who are accounted for as opportunity cost

Of the estimated increase in retirement benefits not included in the provision, ¥18,400,309 was recognized as the current business year increase of provision for retirement benefits for 30 public officers temporarily transferred to JICA according to JICA's internal rules.

(Status of financial instruments)

The General Account's fund management is limited to short-term deposits and public and corporate bonds while fund raising consists mainly of operational grants approved by the competent minister. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program (FILP), nor

does it borrow funds from financial institutions or issue FILP Agency Bonds.

(Fair value of financial instruments)

Balance sheet amounts, fair value and difference at the balance sheet date are as follows:

(Unit: Yen)

	Balance sheet amount	Fair value	Difference
(1) Cash and deposits	54,694,649,594	54,694,649,594	0
(2) Securities	100,000,000,000	100,000,000,000	0
(3) Accounts payable	(16,763,551,852)	(16,763,551,852)	0

(Note) Liabilities are shown in parentheses.

Note 1: Calculation method for fair value of financial instruments and matters concerning securities

[1] Cash and deposits

Cash and deposits are short term and fair value approximates book value. Thus, fair value for cash and deposits is calculated at book value.

[2] Securities (negotiable deposits)

Negotiable deposits are valued at book value because fair value approximates book value due to the short-term nature of these instruments.

[3] Accounts payable

Accounts payable are short term and fair value approximates book value. Thus, fair value for accounts payable is calculated at book value.

(Finance lease transactions)

The amount of the finance lease transactions which influenced the current business year's profits and losses was ¥7,303,465. Total income for the current business year after the deduction of this amount was ¥1,950,232,271.

(Asset retirement obligations)

JICA has a building lease agreement for its head office building, and has obligations to restore the building to its original state at the termination of the lease period. Therefore, these asset retirement obligations have been recorded. The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate of 0.529%.

At the end of the previous business year, the amount recorded for asset retirement obligations was ¥274,195,014. The balance of asset retirement obligations at the end of the current business year was ¥275,645,506 - the sum of the above ¥274,195,014 and a ¥1,450,492 adjustment amount of the asset retirement obligations due to passage of time.

(Payments to the national treasury, etc., for unnecessary property)

A summary of payments to the national treasury for unnecessary property in the current business year is as follows:

Regarding the transfer of 39 employee housing units, the transfer balance of the transactions which were designated as "transfer transactions whose transfer balance shall not be recorded in the profit and loss for calculating profits and losses" as per Article 13-2 of the Ordinance of the Ministry for the Operations, Finances and Accounting of the Japan International Cooperation Agency (Ordinance of Ministry of Foreign Affairs No. 22 of September 30, 2003 (final amendment, November 26, 2010)) and the costs required for the transfer were not recorded in the profit and loss for calculating profits and losses and were deducted from the capital surplus by applying Accounting Standard for Incorporated Administrative Agency No. 99.

- (1) Outline of the type and book value, etc., of assets which were paid to the national treasury as unnecessary property

(Unit: Yen)

Name of asset	Usage	Location	Type	Book value at time of transfer
Shuwa Koenji Residence 225 and 38 units	Employee housing	Suginami-ku, Tokyo, etc.	Buildings	194,800,063
			Land	211,236,719

- (2) Reason for unnecessary property

Based on the Mid-term Plan, etc., it was decided that unnecessary property would be disposed by payments to the national treasury, in accordance with the enactment of the Act for partial revision to the Act on General Rules for Incorporated Administrative Agency (Act No. 37 of 2010) which prescribed returns of unnecessary property to the national treasury by Incorporated Administrative Agencies.

- (3) Method of payment to the national treasury: Transfer by payment of sales revenue pursuant to Paragraph 2, Article 46-2 of the Act on General Rules for Incorporated Administrative Agency.
- (4) Amount of sales revenue of unnecessary property: ¥424,361,860 (excluding tax)
- (5) Costs deducted from sales revenue: ¥7,434,867 (excluding tax)
- (6) Amount and date of payment to the national treasury: ¥416,926,993, March 14, 2014
- (7) Capital reduction: ¥578,153,378

(Significant act to assume debts)

Not applicable

(Significant subsequent events)

Appropriation of profit was approved as follows on July 31, 2014:

(Unit: Yen)

I. Unappropriated income for the current business year		<u>1,681,756,203</u>
Total income for the current business year	1,942,928,806	
Loss carried forward from the previous business year	261,172,603	
II. Profit appropriation amount		
Reserve fund	1,681,756,203	<u>1,681,756,203</u>

Detailed Statement General Account

(1) Details of acquisition and disposal of non-current assets, depreciation (including depreciation not included in expenses, in accordance with “No. 87 Accounting for the Depreciation of Specific Depreciable Assets” and “No. 91 Accounting for Specific Removal Costs, etc., associated with Asset Retirement Obligations”), and accumulated impairment loss

(Unit: Yen)

Type		Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Accumulated depreciation		Accumulated impairment loss			Net assets at the end of the period	Remarks
							Depreciation during the period		Impairment loss during the period (recognized in the statement of income)	Impairment loss during the period (not recognized in the statement of income)		
Tangible assets (Depreciation included in expenses)	Buildings	1,121,773,645	68,496,545	88,946,162	1,101,324,028	245,407,854	67,328,654	2,138,491	0	0	853,777,683	
	Structures	53,007,564	9,018,636	0	62,026,200	16,581,300	4,132,268	133,147	0	0	45,311,753	
	Machinery and equipment	105,944,999	11,524,812	12,687,055	104,782,756	45,002,330	9,720,832	0	0	0	59,780,426	
	Vehicles	1,626,957,232	145,780,087	89,186,187	1,683,551,132	1,045,688,448	185,698,048	0	0	0	637,862,684	
	Tools, furniture and fixtures	1,423,472,624	241,315,437	97,686,947	1,567,101,114	847,863,058	166,150,463	0	0	0	719,238,056	
	Total	4,331,156,064	476,135,517	288,506,351	4,518,785,230	2,200,542,990	433,030,265	2,271,638	0	0	2,315,970,602	
Tangible assets (Depreciation not included in expenses)	Buildings	40,280,234,219	1,842,797,814	668,565,367	41,454,466,666	14,552,987,393	1,326,665,664	259,075,518	0	60,033,449	26,642,403,755	
	Structures	1,429,575,646	46,132,395	1,921,500	1,473,786,541	900,569,630	57,184,950	468,927	0	375,844	572,747,984	
	Machinery and equipment	94,665,729	0	10,723,285	83,942,444	75,548,194	62,443	0	0	0	8,394,250	
	Vehicles	201,334,696	0	42,878,380	158,456,316	142,610,684	0	0	0	0	15,845,632	
	Tools, furniture and fixtures	653,454,132	0	55,861,229	597,592,903	346,259,344	17,186,867	0	0	0	251,333,559	
	Total	42,659,264,422	1,888,930,209	779,949,761	43,768,244,870	16,017,975,245	1,401,099,924	259,544,445	0	60,409,293	27,490,725,180	
Non-depreciable assets	Land	16,989,831,071	0	235,147,535	16,754,683,536	0	0	503,037,481	0	127,742,043	16,251,646,055	
	Construction in progress	9,769,405	18,900,000	9,769,405	18,900,000	0	0	0	0	0	18,900,000	
	Total	16,999,600,476	18,900,000	244,916,940	16,773,583,536	0	0	503,037,481	0	127,742,043	16,270,546,055	
Total tangible assets	Buildings	41,402,007,864	1,911,294,359	757,511,529	42,555,790,694	14,798,395,247	1,393,994,318	261,214,009	0	60,033,449	27,496,181,438	
	Structures	1,482,583,210	55,151,031	1,921,500	1,535,812,741	917,150,930	61,317,218	602,074	0	375,844	618,059,737	
	Machinery and equipment	200,610,728	11,524,812	23,410,340	188,725,200	120,550,524	9,783,275	0	0	0	68,174,676	
	Vehicles	1,828,291,928	145,780,087	132,064,567	1,842,007,448	1,188,299,132	185,698,048	0	0	0	653,708,316	
	Tools, furniture and fixtures	2,076,926,756	241,315,437	153,548,176	2,164,694,017	1,194,122,402	183,337,330	0	0	0	970,571,615	
	Land	16,989,831,071	0	235,147,535	16,754,683,536	0	0	503,037,481	0	127,742,043	16,251,646,055	
	Construction in progress	9,769,405	18,900,000	9,769,405	18,900,000	0	0	0	0	0	18,900,000	
	Total	63,990,020,962	2,383,965,726	1,313,373,052	65,060,613,636	18,218,518,235	1,834,130,189	764,853,564	0	188,151,336	46,077,241,837	
Intangible assets (Depreciation included in expenses)	Trademark right	5,176,537	0	0	5,176,537	4,630,808	523,812	0	0	0	545,729	
	Telephone subscription right	0	0	0	0	0	0	0	0	0	0	
	Total	5,176,537	0	0	5,176,537	4,630,808	523,812	0	0	0	545,729	
Intangible assets (Depreciation not included in expenses)	Trademark right	1,139,550	0	0	1,139,550	1,120,558	113,955	0	0	0	18,992	
	Telephone subscription right	12,088,650	0	0	12,088,650	0	0	7,871,900	0	0	4,216,750	
	Total	13,228,200	0	0	13,228,200	1,120,558	113,955	7,871,900	0	0	4,235,742	
Total intangible assets	Trademark right	6,316,087	0	0	6,316,087	5,751,366	637,767	0	0	0	564,721	
	Telephone subscription right	12,088,650	0	0	12,088,650	0	0	7,871,900	0	0	4,216,750	
	Total	18,404,737	0	0	18,404,737	5,751,366	637,767	7,871,900	0	0	4,781,471	
Investment and other assets	Long-term deposits	210,000,000	90,000,000	0	300,000,000	0	0	0	0	0	300,000,000	
	Long-term loans for development projects	1,433,330,984	0	420,449,424	1,012,881,560	0	0	0	0	0	1,012,881,560	
	Allowance for loan losses (non-current)	(131,358,008)	(131,200,588)	(131,358,008)	(131,200,588)	0	0	0	0	0	(131,200,588)	
	Long-term loans for emigration projects	1,337,015,290	72,403	300,810,422	1,036,277,271	0	0	0	0	0	1,036,277,271	
	Allowance for loan losses (non-current)	(1,195,482,308)	(918,544,352)	(1,195,482,308)	(918,544,352)	0	0	0	0	0	(918,544,352)	
	Long-term installments receivable on settlement projects	18,299,146	0	7,500,457	10,798,689	0	0	0	0	0	10,798,689	
	Allowance for loan losses (non-current)	(18,299,146)	(10,798,689)	(18,299,146)	(10,798,689)	0	0	0	0	0	(10,798,689)	
	Long-term prepaid expenses	23,832,497	22,363,193	12,600,719	33,594,971	0	0	0	0	0	33,594,971	
	Long-term guarantee deposits	1,519,422,216	58,611,249	34,624,308	1,543,409,157	0	0	0	0	0	1,543,409,157	
	Total	3,196,760,671	(889,496,784)	(569,154,132)	2,876,418,019	0	0	0	0	0	2,876,418,019	

(2) Details of inventories

(Unit: Yen)

Type	Balance at the beginning of the period	Increase during the period		Decrease during the period		Balance at the end of the period	Remarks
		Purchase, manufacturing and transfer for the current business year	Others	Delivery and transfer	Others		
Stored goods	441,297,977	71,373,881	0	135,184,433	0	377,487,425	
Stockpile	441,297,977	71,373,881	0	135,184,433	0	377,487,425	
Japan	64,686,766	0	0	13,254,000	0	51,432,766	
U.S.A.	87,148,220	0	0	7,845,544	0	79,302,676	
Germany	36,380,492	4,542,896	0	13,588,593	0	27,334,795	
Singapore	182,547,414	53,389,587	0	77,142,227	0	158,794,774	
Malaysia	23,558,702	0	0	781,095	0	22,777,607	
Ghana	19,400,167	0	0	5,548,693	0	13,851,474	
UAE	27,576,216	13,441,398	0	17,024,281	0	23,993,333	
Payments for uncompleted contracted programs	145,502,782	883,872,816	0	145,502,782	0	883,872,816	
Total	586,800,759	955,246,697	0	280,687,215	0	1,261,360,241	

(3) Details of securities

Securities reported as current assets

(Unit: Yen)

Held-to-maturity securities	Type and name	Acquisition cost	Aggregate face amount	Balance sheet amount	Valuation difference included in current expenses	Remarks
	Negotiable deposits	100,000,000,000	100,000,000,000	100,000,000,000	0	

(4) Details of loans

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period		Balance at the end of the period	Remarks
			Collection	Others		
Other short-term loans						
Loans for development projects	418,246,000	416,234,000	418,246,000	0	416,234,000	
Loans for emigration projects	161,983,275	102,140,962	161,910,872	(7,988,600)	110,201,965	
(Subtotal)	580,229,275	518,374,962	580,156,872	(7,988,600)	526,435,965	
Other long-term loans						
Loans for development projects	1,433,330,984	0	4,215,424	416,234,000	1,012,881,560	
Loans for emigration projects	1,337,015,290	72,403	253,603,494	47,206,928	1,036,277,271	
Installments receivable on settlement projects	18,299,146	0	6,825,907	674,550	10,798,689	
(Subtotal)	2,788,645,420	72,403	264,644,825	464,115,478	2,059,957,520	
Total	3,368,874,695	518,447,365	844,801,697	456,126,878	2,586,393,485	

* “Others” shown under decrease during the period is due to transfer from long-term to short-term loans as well as from short-term to long-term loans, easing of conditions for repayment, year-end translation difference, etc.

(5) Details of allowance for loan losses, etc.

(Unit: Yen)

Classification	Balance of loans, etc.			Balance of allowance for loan losses			Remarks
	Balance at the beginning of the period	Increase or decrease during the period	Balance at the end of the period	Balance at the beginning of the period	Increase or decrease during the period	Balance at the end of the period	
(Development projects)							
Short-term loans for development projects	418,246,000	(2,012,000)	416,234,000	1,034,680	301,669	1,336,349	
Ordinary loans	406,295,000	9,939,000	416,234,000	477,631	858,718	1,336,349	
Doubtful loans	11,951,000	(11,951,000)	0	557,049	(557,049)	0	Year-end balance of loans is preserved as follows: Bank guarantee ¥32,734,000 Joint and several guarantee ¥6,500,000 Loans to the Federative Republic of Brazil ¥377,000,000
Claims probable in bankruptcy, claims probable in rehabilitation and other	0	0	0	0	0	0	
Long-term loans for development projects	1,433,330,984	(420,449,424)	1,012,881,560	131,358,008	(157,420)	131,200,588	
Ordinary loans	1,098,491,984	(289,732,500)	808,759,484	1,418,468	9,524,440	10,942,908	
Doubtful loans	129,719,000	(129,719,000)	0	10,026,900	(10,026,900)	0	Year-end balance of loans is preserved as follows: Bank guarantee ¥171,457,076 Joint and several guarantee ¥230,757,680 Provision of collateral (government bonds) ¥46,042,320 Loans to the Federative Republic of Brazil ¥564,624,484
Claims probable in bankruptcy, claims probable in rehabilitation and other	205,120,000	(997,924)	204,122,076	119,912,640	345,040	120,257,680	
(Development projects in total)	1,851,576,984	(422,461,424)	1,429,115,560	132,392,688	144,249	132,536,937	
(Emigration projects)							
Short-term loans for emigration projects	161,983,275	(51,781,310)	110,201,965	5,924,702	(898,470)	5,026,232	
Ordinary loans	161,983,275	(51,781,310)	110,201,965	5,924,702	(898,470)	5,026,232	
Doubtful loans	0	0	0	0	0	0	
Claims probable in bankruptcy, claims probable in rehabilitation and other	0	0	0	0	0	0	
Long-term loans for emigration projects	1,337,015,290	(300,738,019)	1,036,277,271	1,195,482,308	(276,937,956)	918,544,352	
Ordinary loans	148,246,610	(25,435,154)	122,811,456	6,713,628	(1,635,091)	5,078,537	
Doubtful loans	139,510,024	(61,785,199)	77,724,825	139,510,024	(61,785,199)	77,724,825	
Claims probable in bankruptcy, claims probable in rehabilitation and other	1,049,258,656	(213,517,666)	835,740,990	1,049,258,656	(213,517,666)	835,740,990	
(Emigration projects in total)	1,498,998,565	(352,519,329)	1,146,479,236	1,201,407,010	(277,836,426)	923,570,584	
(Installments receivable on settlement projects)							
Long-term installments receivable on settlement projects	18,299,146	(7,500,457)	10,798,689	18,299,146	(7,500,457)	10,798,689	
Ordinary loans	0	0	0	0	0	0	
Doubtful loans	0	0	0	0	0	0	
Claims probable in bankruptcy, claims probable in rehabilitation and other	18,299,146	(7,500,457)	10,798,689	18,299,146	(7,500,457)	10,798,689	
(Installments receivable on settlement projects in total)	18,299,146	(7,500,457)	10,798,689	18,299,146	(7,500,457)	10,798,689	
Total	3,368,874,695	(782,481,210)	2,586,393,485	1,352,098,844	(285,192,634)	1,066,906,210	

* Standard for appropriation of allowance for loan losses is described in No. 5 of Significant Accounting Policies.

(6) Details of asset retirement obligations

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Obligations of restoration to original state based on a building lease agreement	274,195,014	1,450,492	0	275,645,506	Specified expenses in Accounting Standard for Incorporated Administrative Agency No. 91

(7) Details of capital and capital surplus

(Unit: Yen)

Classification		Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Capital	Government investment	67,278,799,069	0	578,153,378	66,700,645,691	Capital reduction due to payments to the national treasury for unnecessary property
	Total	67,278,799,069	0	578,153,378	66,700,645,691	
Capital surplus	Capital surplus					
	Facility expenses	0	1,693,914,117	0	1,693,914,117	Increase due to acquisition of non-current assets
	Operational grants	133,073,808	28,900,151	14,481,237	147,492,722	Increase/decrease due to long-term guarantee deposits
	Specified assets in Accounting Standard for Incorporated Administrative Agency No. 87	(122,494,000)	0	0	(122,494,000)	
	Accumulated disposal and sale differential of non-current assets not included in expenses	(3,067,178,409)	0	578,917,204	(3,646,095,613)	Decrease due to sale or disposal of inherited assets
	Lease contracts	(113,690,859)	0	0	(113,690,859)	
	Reserve fund carried over from the previous Mid-term Objective period	4,385,294	0	4,309,405	75,889	Decrease due to suspension of building (Non-current assets) construction
	Specified expenses in Accounting Standard for Incorporated Administrative Agency No. 99	2,212,276,782	161,226,385	7,806,609	2,365,696,558	Expenses for disposal of unnecessary property, etc.
	Total	(953,627,384)	1,884,040,653	605,514,455	324,898,814	
	Accumulated depreciation not included in expenses	(15,081,432,243)	(1,401,213,879)	(427,512,786)	(16,055,133,336)	Increase due to depreciation of non-current assets
	Total	(15,081,432,243)	(1,401,213,879)	(427,512,786)	(16,055,133,336)	
	Accumulated impairment loss not included in expenses	(646,588,292)	(188,151,336)	(64,285,802)	(770,453,826)	Increase due to impairment of non-current assets
	Total	(646,588,292)	(188,151,336)	(64,285,802)	(770,453,826)	
	Accumulated interest expenses not included in expenses	(5,258,201)	(1,450,492)	0	(6,708,693)	Interest due to asset retirement obligations
	Total	(5,258,201)	(1,450,492)	0	(6,708,693)	
	Total balance	(16,686,906,120)	293,224,946	113,715,867	(16,507,397,041)	

(8) Details of reserve fund and details of reversal of reserve fund for specific purpose

1. Details of reserve fund

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Remarks
Reserve fund carried over from the previous Mid-term Objective period	6,392,436,090	0	3,889,198,876	2,503,237,214	Note
Total	6,392,436,090	0	3,889,198,876	2,503,237,214	

Note: Decrease during the period represented an amount determined by subtracting ¥4,309,405, the amount of decrease for the previous business year due to asset purchase, from ¥3,893,508,281, the reversal of reserve fund carried over from the previous Mid-term Objective period for the current period.

2. Details of reversal of reserve fund for specific purpose

(Unit: Yen)

Classification		Amount	Remarks
Reversal amount of reserve fund for specific purpose	Reversal of reserve fund carried over from the previous Mid-term Objective period	3,893,508,281	Advance payments and prepaid expenses expensed for the current period ¥3,778,008,562
			Payments of expenses for safety measures for the current period ¥7,805,851
			Payments of expenses for business continuity planning for the current period ¥107,693,868

(9) Details of operational grant liabilities, transfer for the current period, etc.

1. Details of changes in operational grant liabilities

(Unit: Yen)

The year of grant	Balance at the beginning of the period	Operational grants for the current period	Transfer for the current period				Balance at the end of the period
			Revenues from operational grants	Contra accounts for assets funded by operational grants	Capital surplus	Subtotal	
Business year 2012	22,623,699,291	0	17,890,190,691	0	0	17,890,190,691	4,733,508,600
Business year 2013	0	152,973,442,000	125,632,362,408	314,454,717	28,497,070	125,975,314,195	26,998,127,805
Total	22,623,699,291	152,973,442,000	143,522,553,099	314,454,717	28,497,070	143,865,504,886	31,731,636,405

2. Details of transfer of operational grant liabilities for the current period

(1) Grant provided in business year 2012

(Unit: Yen)

Classification		Amount	Breakdown
Transfer amount in accordance with the revenue recognition method based on incurred expenses	Revenues from operational grants	17,890,190,691	(1) Operation to which the revenue recognition method based on incurred expenses is applied: all operations financed by operational grants
	Contra accounts for assets funded by operational grants	0	(2) Profit and loss in relation to the operation
	Capital surplus	0	a) Amount of expenses recorded in the statement of income: ¥17,890,190,691 (Operating expenses: ¥17,754,868,646, General administrative expenses: ¥135,322,045)
	Total	17,890,190,691	

(2) Grant provided in business year 2013

(Unit: Yen)

Classification		Amount	Breakdown
Transfer amount in accordance with the revenue recognition method based on incurred expenses	Revenues from operational grants	125,632,362,408	(1) Operation to which the revenue recognition method based on incurred expenses is applied: all operations financed by operational grants
	Contra accounts for assets funded by operational grants	314,454,717	(2) Profit and loss in relation to the operation
	Capital surplus	28,497,070	a) Amount of expenses recorded in the statement of income: ¥216,408,868,174 (Operating expenses: ¥207,868,622,289, General administrative expenses: ¥8,540,245,885)
	Total	125,975,314,195	b) Repayment amount for lease obligations: ¥92,355,167 c) Revenues recorded in relation to self-revenues: ¥2,695,824,909 (Revenues from contracted programs: ¥402,699,742, Revenues from interest on development projects: ¥33,491,841, Donation revenues: ¥121,458,580 Revenues from subsidy for facilities: ¥108,619,524, Revenues from settlement projects: ¥12,244,824, Revenues from emigration projects: ¥57,160,208 Miscellaneous income: ¥1,928,548,946, Interest income: ¥24,927,195, Gain on sales of non-current assets: ¥6,674,049) d) Acquisition cost of non-current assets: ¥314,454,717 (Stockpile: ¥71,373,881, Long-term guarantee deposits: ¥990,499, Buildings: ¥68,496,545, Structures: ¥7,668,052, Machinery and equipment: ¥11,524,812, Vehicles: ¥88,353,375, Tools, furniture and fixtures: ¥66,047,553) e) Amount recorded as long-term guarantee deposits: ¥28,497,070
			(3) Estimation basis of transfer amount of operational grants Repayment amount of lease obligations (B) is added to the amount of expenses recorded in the statement of income (A), from which expenditure financed by resources other than operational grants (reserve fund carried over from the previous Mid-term Objective period and funds for grant aid) (C), expenditure to which self-revenues are allocated (D) and depreciation, etc., (E) are deducted. The calculation result is transferred to revenue. (A) ¥216,408,868,174 + (B) ¥92,355,167 - (C) ¥89,316,521,926 - (D) ¥991,018,580 - (E) ¥561,320,427 = ¥125,632,362,408

3. Details of the balance of operational grant liabilities

(Unit: Yen)

The year of grant	Balance of operational grant liabilities		Reasons for the accrual of balance and revenue generation plan
Business year 2012	Balance in relation to operations to which the revenue recognition method based on incurred expenses is applied	4,733,508,600	○ Reasons for the accrual of balance of operational grant liabilities are as follows: carryover to the next business year due to inevitable reasons, etc., and posting as advance payments, prepaid expenses, etc. ○ The balance of operational grant liabilities carried forward to the next business year will be transferred to revenue in the next business year. ○ Out of the balance of operational grant liabilities, the balance of special operating expenses amounts to ¥282,175,031.
	Total	4,733,508,600	
Business year 2013	Balance in relation to operations to which the revenue recognition method based on incurred expenses is applied	26,998,127,805	○ Reasons for the accrual of balance of operational grant liabilities are as follows: carryover to the next business year due to inevitable reasons, etc., and posting as advance payments, prepaid expenses, etc. ○ The balance of operational grant liabilities carried forward to the next business year will be transferred to revenue in the next business year. ○ Out of the balance of operational grant liabilities, the balance of special operating expenses amounts to ¥134,559,188.
	Total	26,998,127,805	

(10) Details of facility expenses

(Unit: Yen)

Classification	Amount granted in the current period	Breakdown of the accounting treatment mentioned on the left side			Remarks
		Construction in progress facility expenses	Capital surplus	Revenues from subsidy for facilities	
Subsidy for facilities	1,821,433,641	18,900,000	1,693,914,117	108,619,524	
Total	1,821,433,641	18,900,000	1,693,914,117	108,619,524	

(11) Details of remunerations and salaries of officers and employees

(Unit: Thousands of yen, persons)

Classification	Remunerations or salaries		Retirement benefits	
	Payment amount	Number of people	Payment amount	Number of people
Officers	129,001	10	0	0
Employees	13,667,743	1,843	754,567	60
Total	13,796,744	1,853	754,567	60

- (Notes)
- Standard of payment of remunerations and retirement benefits to officers
Remunerations and retirement benefits to officers are paid based on “Rules on Remuneration for Officers” and “Rules on Retirement Benefits for Officers” in place for Incorporated Administrative Agency - Japan International Cooperation Agency.
 - Standard of payment of salaries and retirement benefits to employees
Salaries and retirement benefits to employees are paid based on “Rules on Salaries for Employees” and “Rules on Retirement Benefits for Employees” in place for Incorporated Administrative Agency - Japan International Cooperation Agency.
 - Number of people
As for the number of people to whom remunerations or salaries are paid, the average number of JICA officers and employees during the period is used.
 - Others
There are no part-time officers or employees classified as external members.

(12) Segment information to be disclosed

(Unit: Yen)

Classification	(1) Technical cooperation	(2) Grant aid	(3) Citizens' cooperation activities, etc.	(4) Emigration	(5) Disaster relief activities	(6) Personnel training and securing	(7) Research and study	(8) Contracted programs	(9) Other operations	Subtotal	(10) Corporate common expenses, etc.	Total
I. Operating expenses, revenues and profits and losses												
Operating expenses	75,659,268,499	85,568,772,494	14,683,176,766	303,054,763	799,821,427	175,916,631	13,803,667,114	396,179,523	121,458,580	191,511,315,797	33,678,621,061	225,189,936,858
Outsourcing expenses	37,440,866,642	139,882,235	4,615,186,492	155,166,812	260,549,283	0	11,322,007,753	75,502,726	11,337,375	54,020,499,318	119,662,280	54,140,161,598
Fees paid to experts	10,421,100,288	0	6,029,535,438	0	0	171,216,066	0	161,965,270	110,114,900	16,893,931,962	10,733,489,740	27,627,421,702
Travelling and transportation expenses	10,220,894,542	0	1,907,608,100	19,341,075	194,623,180	0	0	22,769,844	0	12,365,236,741	2,915,164,455	15,280,401,196
Personnel expenses	-	-	-	-	-	-	-	-	-	-	12,165,298,890	12,165,298,890
Expenses for purchasing and sending equipment	0	0	0	0	142,621,480	0	918,090,378	26,514,966	0	1,087,226,824	0	1,087,226,824
Rents	-	-	-	-	-	-	-	-	-	-	1,594,298,057	1,594,298,057
Insurance premiums	0	0	0	0	0	0	0	21,103,186	0	21,103,186	0	21,103,186
Subsidies	0	0	0	82,759,754	0	0	0	0	0	82,759,754	0	82,759,754
Fund provision	0	85,423,013,645	0	0	0	0	0	0	0	85,423,013,645	0	85,423,013,645
Other expenses	17,576,407,027	5,876,614	2,130,846,736	45,787,122	202,027,484	4,700,565	1,563,568,983	88,323,531	6,305	21,617,544,367	6,150,707,639	27,768,252,006
General administrative expenses	-	-	-	-	-	-	-	-	-	-	8,675,567,930	8,675,567,930
Fees paid to experts	-	-	-	-	-	-	-	-	-	-	973,051,320	973,051,320
Travelling and transportation expenses	-	-	-	-	-	-	-	-	-	-	502,270,965	502,270,965
Personnel expenses	-	-	-	-	-	-	-	-	-	-	2,386,011,691	2,386,011,691
Rents	-	-	-	-	-	-	-	-	-	-	2,259,746,917	2,259,746,917
Other expenses	-	-	-	-	-	-	-	-	-	-	2,554,487,037	2,554,487,037
Depreciation	-	-	-	-	-	-	-	-	-	-	433,554,077	433,554,077
Financial expenses	-	-	-	-	-	-	-	-	-	-	26,765,941	26,765,941
Miscellaneous loss	0	0	0	0	9,429,937	0	0	0	0	9,429,937	1,535,577	10,965,514
Total	75,659,268,499	85,568,772,494	14,683,176,766	303,054,763	809,251,364	175,916,631	13,803,667,114	396,179,523	121,458,580	191,520,745,734	42,816,044,586	234,336,790,320
Operating revenues												
Revenues from operational grants	71,655,531,316	145,758,849	14,655,839,505	303,054,763	674,066,931	177,673,960	13,729,051,466	0	0	101,340,976,790	42,181,576,309	143,522,553,099
Revenues from grant aid	0	85,423,013,645	0	0	0	0	0	0	0	85,423,013,645	0	85,423,013,645
Revenues from contracted programs	0	0	0	0	0	0	0	402,699,742	0	402,699,742	0	402,699,742
Revenues from interest on development projects	0	0	0	0	0	0	0	0	33,491,841	33,491,841	0	33,491,841
Revenues from settlement projects	0	0	0	0	0	0	0	0	12,244,824	12,244,824	0	12,244,824
Revenues from emigration projects	0	0	0	0	0	0	0	0	57,160,208	57,160,208	0	57,160,208
Donation revenues	0	0	0	0	0	0	0	0	121,458,580	121,458,580	0	121,458,580
Revenues from subsidy for facilities	-	-	-	-	-	-	-	-	-	-	108,619,524	108,619,524
Reversal of contra accounts for assets funded by operational grants	0	0	0	0	135,184,433	0	0	0	0	135,184,433	324,077,112	459,261,545
Reversal of contra accounts for assets funded by subsidies, etc.	-	-	-	-	-	-	-	-	-	-	33,770,221	33,770,221
Reversal of allowance for loan losses	0	0	0	0	0	0	0	0	283,529,050	283,529,050	0	283,529,050
Financial revenues	-	-	-	-	-	-	-	-	-	-	24,927,195	24,927,195
Miscellaneous income	320,538,551	0	14,268,077	0	0	0	0	0	0	334,806,628	1,593,742,318	1,928,548,946
Total	71,976,069,867	85,568,772,494	14,670,107,582	303,054,763	809,251,364	177,673,960	13,729,051,466	402,699,742	507,884,503	188,144,565,741	44,266,712,679	232,411,278,420
Operating income and loss	(3,683,198,632)	0	(13,069,184)	0	0	1,757,329	(74,615,648)	6,520,219	386,425,923	(3,376,179,993)	1,450,668,093	(1,925,511,900)
II. Total assets												
Cash and deposits	0	15,306,049,679	0	0	0	0	0	559,338	1,787,073,368	17,093,682,385	37,600,967,209	54,694,649,594
Securities	0	100,000,000,000	0	0	0	0	0	0	0	100,000,000,000	0	100,000,000,000
Advance payments	11,208,935,272	9,695,000	279,214,002	0	0	0	2,224,943,962	17,496,000	0	13,740,284,236	230,174,896	13,970,459,132
Buildings	-	-	-	-	-	-	-	-	-	-	27,496,181,438	27,496,181,438
Land	-	-	-	-	-	-	-	-	-	-	16,251,646,055	16,251,646,055
Other assets	81,035,247	952,846	33,487,682	1,172,638	377,487,425	0	3,182,075	1,017,957,265	1,827,807,580	3,343,082,758	7,168,986,574	10,512,069,332
Total	11,289,970,519	115,316,697,525	312,701,684	1,172,638	377,487,425	0	2,228,126,037	1,036,012,603	3,614,880,948	134,177,049,379	88,747,956,172	222,925,005,551

(Notes) 1. Segment classification and main descriptions

Operations are classified into eight segments in accordance with descriptions of the Mid-term Plan based on operations specified in Article 13 of the Act of the Incorporated Administrative Agency - Japan International Cooperation Agency.

Operations in relation to donations and operations in relation to management and collection of loans for development projects and other claims as well as operations prescribed in Article 13 are organized as other operations.

- 1) Operations in relation to technical cooperation
- 2) Operations in relation to grant aid
- 3) Operations in relation to citizens' cooperation activities, etc.
- 4) Operations in relation to emigration projects
- 5) Operations in relation to disaster relief activities
- 6) Operations in relation to personnel training and securing
- 7) Operations in relation to research and study
- 8) Operations in relation to contracted programs

2. How to show operating expenses

(1) Operating expenses in the statement of income are shown as operating expenses according to natural expense classification. Items that account for less than 5% of the total amount allocated to each segment are included in other expenses. Relations between operating expenses in this list and operating expenses in the statement of income are as follows:

- 1) Technical cooperation: amount of expenses for technical cooperation projects
- 2) Grant aid: amount of expenses for grant aid (operation support) and expenses for grant aid
- 3) Citizens' cooperation activities, etc.: amount of expenses for public participation-based cooperation
- 4) Emigration: amount of expenses for emigration projects
- 5) Disaster relief activities: amount of expenses for disaster relief activities
- 6) Personnel training and securing: amount of expenses for training and securing the personnel
- 7) Research and study: amount of expenses for assistance promotion * The amount includes expenses for surveys, such as cooperation preparation surveys.
- 8) Contracted programs: amount of expenses for contracted programs
- 9) Other operations: amount of expenses for donation projects
- 10) Corporate common expenses, etc.: amounts of expenses related to operation, expenses for operation support and facility expenses

(2) Personnel expenses and rents, which accrue in relation to expenses related to operation and expenses for operation support that have been classified as corporate common expenses, etc., cannot be allocated to each segment due to the following reasons:

- 1) Personnel expenses: employees are in charge of several operations and their involvement in each operation is not uniform.
- 2) Rents: a wide variety of buildings are included in target property and they are used for multiple operations.

3. How to show total assets

Assets are shown in account items of the balance sheet. Items that account for less than 5% of total assets are included in other assets.

4. Costs that are not reported as expenses in the statement of income and that should be disclosed are as follows, and they are classified as corporate common expenses, etc.

- (1) Accumulated depreciation not included in expenses amounts to ¥1,401,213,879.
- (2) Accumulated impairment loss not included in expenses amounts to ¥188,151,336.
- (3) Accumulated interest expenses not included in expenses amounts to ¥1,450,492.
- (4) Accumulated disposal and sale differential not included in expenses amounts to ¥94,925,225.
- (5) Estimated bonus payments not included in provision amounts to ¥81,328,704.
- (6) Estimated increase in retirement benefits not included in provision amounts to a loss of ¥691,434,554.

5. Partial operating expenses and general administrative expenses are financed by operational grants and reserve fund carried over from the previous Mid-term Objective period, which amount to ¥3,893,508,281, and the classifications and amounts are as follows:

(1) Technical cooperation: ¥3,683,198,632; (3) Citizens' cooperation activities, etc.: ¥13,069,184; (7) Research and study: ¥74,615,648; (10) Corporate common expenses, etc.: ¥122,624,817

6. Because operating expenses for (1) Technical cooperation and (3) Citizens' cooperation activities, etc. are financed by operational grants and revenues from operations, equivalent amounts are shown as miscellaneous income in operating revenues.

7. "b.c." is shown in the columns of amounts of items that have been organized only as corporate common expenses, etc. because they cannot be allocated to individual segments.

(13) Details of main assets and liabilities other than those mentioned above

1. Cash and deposits

(Unit: Yen)

Classification	Amount	Remarks
Cash	1,820,464	
Cash in foreign currency	15,894,764	
Deposit accounts	31,859,779,697	
Checking accounts	2,160	
Checking accounts in foreign currency	2,817,152,509	
Time deposits	20,000,000,000	
Total	54,694,649,594	

2. Accounts payable

(Unit: Yen)

Classification	Amount	Counterparty	Date of accrual	Remarks
Operating expenses	14,132,105,067	Nippon Koei Co., Ltd., etc.	March 31, 2014	
General administrative expenses	678,590,155	Mutual Aid Association of JICA, etc.	March 31, 2014	
Expenses for contracted programs	589,986,883	Consortium representative NEWJEC Inc., etc.	March 31, 2014	
Facility expenses	1,121,929,550	Oshiro Gumi Co., Ltd., etc.	March 31, 2014	
Expenses for grant aid	224,786,541	Government of the Republic of the Philippines, etc.	March 31, 2014	
Expenses for donation projects	53,351	Sonorite Co., Ltd., etc.	March 31, 2014	
Others	16,100,305	Tokyo Business Service Co., Ltd., etc.	March 31, 2014	
Total	16,763,551,852			

(14) Details of affiliated companies and relevant public interest corporations

Corporation type and name	(Relevant public interest corporations, etc.)	(Relevant public interest corporations, etc.)
Items	Japan Overseas Cooperative Association	Supporting Organization of J.O.C.V.
Outline of operations	(1) International cooperative activities in developing countries and activities pertaining to the promotion, promulgation, and edification of international exchange and global understanding. (2) Assistance for post-disaster restoration and peace-building activities. (3) Activities pertaining to cooperation and collaboration with international and domestic support agencies, international cooperation associations, and other institutions. (4) Activities pertaining to support for the development of a multicultural symbiotic society and vitalization and internationalization of societies. (5) Other activities necessary to achieve the objectives of the Association.	(1) Activities for the diffusion of cooperation volunteers' activities, for awareness-raising and for understanding promotion (2) Activities for promoting participation in cooperation volunteers (3) Activities for assisting cooperation volunteers' local activities (4) Activities for leveraging cooperation volunteers' experience for society (5) Social contribution projects based on collaboration with citizen volunteers (6) Job placement service and worker dispatch service (7) Other activities necessary to achieve the objectives of this corporation
Name of officers	Number of officers: 22 President: Yozo Kaneko (Former Director General, Secretariat of Japan Overseas Cooperation Volunteers of JICA) Secretary General: Masaaki Otsuka (Former Visiting Senior Advisor of JICA)	Number of officers: 13 President: Fusao Adachi Standing Director General: Kazuhisa Matsuoka (Former Vice-President of JICA)
Association chart on transactions between relevant public interest corporations and JICA		
Assets	¥1,555,920,364	¥80,287,724
Liabilities	¥359,630,142	¥7,129,550
Balance of net assets at the beginning of the business year	¥1,452,766,379	¥81,720,787
Changes in net assets for the current period		
Changes in general net assets	○ Revenues - Subsidy received, etc. ¥0 - Other revenues ¥2,652,423,260 ○ Expenses ¥2,908,899,417	○ Revenues - Subsidy received, etc. ¥3,000,000 - Other revenues ¥119,500,888 ○ Expenses ¥131,063,501
Changes in specified net assets	○ Revenues ¥0 - Subsidy received, etc. ¥0 - Other revenues ¥0 ○ Expenses ¥0	○ Revenues ¥0 - Subsidy received, etc. ¥0 - Other revenues ¥0 ○ Expenses ¥0
Balance of net assets at the end of the business year	¥1,196,290,222	¥73,158,174
Total revenues for the current period	¥2,652,423,260	¥123,257,877
Total expenditures for the current period	¥2,908,899,417	¥131,500,761
Amount of difference between revenues and expenditures for the current period	¥(256,476,157)	¥(8,242,884)
Details of contributions and donations to basic funds of relevant public interest corporations, etc. Details of membership expenses and burden charges to be borne in order to be allocated to management expenses, operating expenses, etc.	N/A	N/A
Details of receivables and payables to relevant public interest corporations	Accounts payable: ¥265,872,523, Accounts receivable: ¥15,022	Accounts payable: ¥21,312,485
Details of debt guarantee	N/A	N/A
Amounts and ratios in relation to operating revenues, order placement by JICA, etc. (Amounts and ratios of competitive contracts, planning competitions and public selections, and non-competitive negotiated contracts)	Total operating revenues: ¥2,652,423,260 (Breakdown: JICA transactions, ¥1,495,762,450, 56.4%) Competitive contract (¥971,142,214, 64.9%) Planning competition and public selection (¥46,573,256, 3.1%) Non-competitive negotiated contracts (¥0, 0.0%)	Total operating revenues: ¥122,500,888 (Breakdown: JICA transactions, ¥85,800,560, 70.0%) Competitive contract (¥83,191,944, 97.0%) Planning competition and public selection (¥0, 0.0%) Non-competitive negotiated contracts (¥0, 0.0%)

Corporation type and name	(Relevant public interest corporations, etc.)	(Relevant public interest corporations, etc.)
Items	Mutual Aid Association of JICA	Public Welfare Association of JICA
Outline of operations	The following activities are implemented to improve stability of life and welfare of experts and their family members dispatched by JICA to overseas countries as well as Japan Overseas Cooperation Volunteers and their family members. (1) Benefit projects 1) Benefits to cover medical and other expenses for illness and injuries not related to operations 2) Condolence payments in relation to deaths 3) Consolation payments in relation to lesions (2) Welfare projects 1) Other welfare projects necessary to achieve the above-mentioned objectives	Based on the spirit of mutual aid among members, the following activities are implemented for the purposes of improving welfare of officers and employees of JICA and their family member and building friendly and reconciliatory relations among them. (1) Benefit projects (2) Loan projects (3) Welfare projects (4) Other activities necessary to achieve the objectives of the Public Welfare Association
Name of officers	Number of officers :10 (All of them also serve as officers or employees of JICA) President: Toshiyuki Kuroyanagi (Vice-President) Vice-President: Masato Togawa (Director General, Department of Human Resources for International Cooperation) Steering committee member: Keizo Takewaka (Director General, General Affairs Department) Steering committee member: Masaaki Kato (Director General, Personnel Department) Steering committee member: Toshihiko Kayo (Director General, Budget and Accounting Department) Steering committee member: Koki Hirota (Director General, Operations Strategy Department) Steering committee member: Yoshinobu Ikura (Director General, Procurement Department) Steering committee member: Kazunori Miura (Director General, Economic Infrastructure Department) Steering committee member: Toshio Ogawa (Director General, Secretariat of Japan Overseas Cooperation Volunteers) Accounting Auditor: Masatoshi Takahashi (Deputy Director General for Budget, Budget and Accounting Department)	Number of officers selected by JICA: 11 (All of them also serve as officers or employees of JICA) President: Toshiyuki Kuroyanagi (Vice-President) Vice-President: Masaaki Kato (Director General, Personnel Department) Vice-President: Shinichi Yamanaka (Executive Advisor to the Director General, Personnel Department) Secretariat member: Kazuhisa Arai (Deputy Director General for Compensation and Benefits, Personnel Department) Secretariat member: Kazuko Kurashina (Advisor, Compensation and Benefits Division, Personnel Department) Secretariat member: Toshiyuki Nakamura (Deputy Director General, General Affairs Department) Secretariat member: Masatoshi Takahashi (Deputy Director General for Budget, Budget and Accounting Department) Secretariat member: Kazuhiko Kikuchi (Deputy Director General for Planning and Coordination, Department of Human Resources for International Cooperation) Secretariat member: Hiroto Mitsugi (Deputy Director General for Planning and Coordination, Japan Overseas Cooperation Volunteers) Secretariat member: Toru Take (Assistant Director, JICA Research Institute) Auditor: Hitoshi Hirata (Deputy Director General for Accounting, Budget and Accounting Department) Number of other mutually selected officers: 11 (employees of JICA)
Association chart on transactions between relevant public interest corporations and JICA		
Assets	¥1,337,904,694	¥1,162,465,956
Liabilities	¥32,367,961	¥476,247
Balance of net assets at the beginning of the business year	¥1,603,236,980	¥1,210,015,348
Changes in net assets for the current period		
Changes in general net assets		
○ Revenues	○ Revenues	○ Revenues
- Subsidy received, etc.	- Subsidy received, etc. ¥0	- Subsidy received, etc. ¥0
- Other revenues	- Other revenues ¥729,463,987	- Other revenues ¥50,159,411
○ Expenses	○ Expenses ¥1,027,164,234	○ Expenses ¥98,185,050
Changes in specified net assets		
○ Revenues	○ Revenues ¥0	○ Revenues ¥0
- Subsidy received, etc.	- Subsidy received, etc. ¥0	- Subsidy received, etc. ¥0
- Other revenues	- Other revenues ¥0	- Other revenues ¥0
○ Expenses	○ Expenses ¥0	○ Expenses ¥0
Balance of net assets at the end of the business year	¥1,305,536,733	¥1,161,989,709
Total revenues for the current period	¥729,463,987	¥50,159,411
Total expenditures for the current period	¥1,027,164,234	¥98,185,050
Amount of difference between revenues and expenditures for the current period	¥(297,700,247)	¥(48,025,639)
Details of contributions and donations to basic funds of relevant public interest corporations, etc.	Contribution to basic funds: Fund ¥900,000,000	N/A
Details of membership expenses and burden charges to be borne in order to be allocated to management expenses, operating expenses, etc.		
Details of receivables and payables to relevant public interest corporations	N/A	N/A
Details of debt guarantee	N/A	N/A
Amounts and ratios in relation to operating revenues, order placement by JICA, etc. (Amounts and ratios of competitive contracts, planning competitions and public selections, and non-competitive negotiated contracts)	N/A	N/A