Towards Expanding and Deepening Partnerships
through Development Finance Institutions by Global and Regional Cooperation

On August 26, the Japan International Cooperation Agency (JICA) organized a seminar as a side event of TICAD VI on the themes “Towards Expanding and Deepening Partnerships through Development Finance Institutions” at Palacina hotel in Nairobi, Kenya.

Speech by Mr. Kinomoto, JICA SA Office

Under the current economic, industrial and social conditions, Development Finance Institutions (DFIs) of each African government and the Regional Economic Communities (RECs) have found their roles expanding and there is a growing awareness of the importance of DFIs and RECs. This seminar focused on two major constraints for sustainable development in African countries: (a) the development of economic, industrial and social infrastructure, especially through public private partnerships (PPP), and (b) the promotion of micro-, small and medium-sized enterprises (MSMEs). Suitable future approaches were also explored on how expand and deepen the roles and partnerships of DFIs: (a) within RECs, (b) among RECs, and (c) between Africa and Asia. In the discussions, panelists pointed out the constraints that Japanese companies face in their business in Africa and response to solve them.

Proposed actions as outcomes of this seminar were summarized in the five-point Joint Resolution as follows. It is expected that these Joint Resolutions will be put into actions by concerned organizations.

**[Joint Resolution]**

1. Expand functions of SADC-DFRC (Southern African Development Community-Development Finance Resource Center) to the EAC (East African Community) and COMESA (Common Market for Eastern and Southern Africa)

2. Strengthen partnerships with the ADFIAP (Association of Development Financing Institutions in Asia and the Pacific) by sharing the knowledge of DFIs in the SADC-DFRC (such as e-library and e-learning) that it has accumulated in the 40 years since its establishment

3. Establish an SADC PPP Project Information Core (SADC 4PIC) under the SADC PPP Network of SADC-DFRC to collect information from DFIs for distribution to potential investors with the purpose of infrastructure development especially through PPPs

4. Promote MSMEs through triangular cooperation among Malaysia, Japan and African countries

5. Collect and distribute best practices in development of infrastructure especially through PPP and promote MSMEs in African and Asian countries
Speakers

[Opening Remarks]
- Mr. Masaaki Kato, Senior Special Advisor, JICA Headquarter

[Keynote Speeches]
- Mr. Admassu Tadesse, President and Chief Executive Officer, Eastern and Southern African Trade and Development Bank (PTA Bank)
- Mr. Mohan Vivekanandan, Group Executive, Strategy, Development Bank of Southern Africa (DBSA)
- Mr. Hajime Kawamura, Representative from Japan Association of Corporate Executives (Managing Executive Officer, Marubeni Corporation)
- Mr. Mohd Rithaudden Makip, Senior Director of Business Advisory and Support Division, SME Corporation, Malaysia
- Mr. Hiroyuki Kinomoto, Chief Representative, JICA South Africa Office

[Panel Discussions]
- Mr. Ernest Dietrich, Group Executive, South Africa Financing, DBSA
- Mr. Stuart Kufeni, Chief Executive Officer, Southern Africa Development Community – Development Finance Resource Center (SADC-DFRC)
- Mr. Kogan Pillay, Head, SADC PPP Network (SADC 3P Network)
- Mr. Octavio B. Peralta, Secretary General, Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) (concurrently serve as Secretary General of World Federation of Development Finance Institutions (WFDFI) and Chairperson of Philippine Council of Association and Association Executives (PCAAE)
- Mr. Mitsuhiro Maeda, Professor, Advanced Institute of Industrial Technology (AIIT)
- Mr. Yoshihisa Abe, Representative from Japanese Bankers Association (Global Head of Trade Finance, Sumitomo Mitsui Banking Corporation)

[Master of Ceremony]
- Mr. Tetsuya Fukunaga, JICA Advisor – Development Finance, SADC-DFRC