

Metro Cebu Development Project (II)



Mandaue Causeway Road



Northern Bus Terminal



Talisay Public Market



Inayawan Sanitary Landfill

Outline of Loan Agreement

Loan Amount/ Loan Disbursed Amount	¥4,301 million / ¥4,301 million
Loan Agreement	February 1990
Terms and Conditions	Interest rate: 2.7%, Repayment period: 30 years (grace period: 10 years)
Final Disbursement Date	December 1997

Project Profile

The project was to improve roads, a bus terminal, public markets and sanitary landfill to alleviate the problem of declining urban services brought on by the increasing population of Metro Cebu, and to improve the living environment for the residents of the area.

Results and Evaluation

The expansion and new construction of national and municipal roads relieved traffic congestion and encouraged regional development. However, some of the facilities have not yet been turnover from the construction contractor to the maintenance agency. That problem must be dealt with promptly.

The bus terminal has some problems with the location and the convenience of changes to other modes of transport, but its usage has reached 87% of the initial target, and it has made bus transport more convenient for passengers.

The markets in Mandaue and Talisay are both being well used in general, and they provide the local residents with high quality services and business opportunities, thereby improving their living environment.

Although the operation of the Cebu sanitary landfill has problem with its efficiency in some aspects, the project has raised the garbage collection rate to 90%, contributing to the improvement of urban services. Special Assistance for Project Sustainability (SAPS) is being provided to aid in solving problems in the operation and maintenance of the sanitary landfill.