

Bangkok-Chonburi Highway Construction Project (I)



Bangkok-Chonburi Highway

Outline of Loan Agreement

Loan Amount/ Loan Disbursed Amount	¥15,497 million / ¥13,435 million
Loan Agreement	December 1990
Terms and Conditions	Interest rate: 2.7%, Repayment period: 30 years (grace period: 10 years)
Final Disbursement Date	April 1999

Project Profile

The project was to construct a new intercity expressway between Bangkok and the Eastern Seaboard Development Area in order to alleviate congestion on the existing national route, and to accommodate the increasing traffic generated by the progress of the development zone.

Results and Evaluation

This road is linked to the Outer Bangkok Ring Road and to access roads to the Eastern Seaboard Development Area, contributing to freight transport between Bangkok and the Eastern Seaboard Area, and also in the North and Northeast of the country, detouring Bangkok. As such, it is highly effective as an industrial road. Industrial complexes were being built in the Eastern Seaboard region because Metro-Bangkok was already saturated, making the construction of the related roads a high priority project.

The traffic volume recorded on the road (33,060 vehicles/day in 2000) exceeds the forecast at the appraisal (29,006 vehicles/day in 2000). This road will also have value as a gateway for the Second Bangkok International Airport, which is now under construction. Once the airport is complete, users can be expected to increase.

The executing agency, Department of Highways of Ministry of Transport and Communications, competently manages the operation of this and other intercity toll roads.