

National Agricultural Credit Project



Poultry Farm Owned by End User

Outline of Loan Agreement

Loan Amount/ Loan Disbursed Amount	¥13,319 million / ¥13,259 million
Loan Agreement	September 1993
Terms and Conditions	Interest rate: 3%, Repayment period: 30 years (grace period: 10 years)
Final Disbursement Date	January 1998

Project Profile

The project was to support the Agricultural Credit Expansion Project, which was being carried out by CNCA (la Caisse Nationale de Credit Agricole) under the direction of the Moroccan government. The project was aimed at improving production in agriculture, fisheries and small-scale processing of agricultural products, and raising the living standards of small- and medium-scale farmers and coastal fishermen.

Results and Evaluation

The ODA loan for the project was applied to the sub-projects in the fields of small- and medium-scale farming, small- and medium-sized agriculture and agro-industries, and coastal fishing. It appears to have made a contribution to production in those fields. At the time of the appraisal the anticipated effects and results of the project were improvement of the national diet, enhancement of the food self-sufficiency rate, promotion of exports and economic stimulus and job creation in rural areas. In particular, it was expected to reduce poverty and raise living standards among rural agricultural laborers, who mainly work on small- and medium-scale farmers. An interview survey with a random sampling among the end users found that the project obtained end-users support and appears to have made a contribution in each sector.

The executing agency is now carrying out the Five Year Management Plan (-2003) which includes organizational reforms and other improvement measures, such as putting its financial position on a sound footing, dealing with non-performing loans, reforming its organization, improving its managerial ability, and promoting the use of computers.