

## China

### Beijing Capital Airport Terminal Area Expansion Project (I)(II)(III)



Terminal Area at Beijing Capital International Airport

#### Outline of Loan Agreement

Loan Amount / Disbursed Amount	30,000 million yen / 22,877 million yen
Loan Agreement	August 1993 - December 1996
Terms & Conditions	Interest rate 2.3% - 2.6% p.a. Repayment period 30 years (Grace period 10 years)
Final Disbursement Date	July 2000 - (Phase III is incomplete)

#### Project Outline

A new terminal building and related facilities were constructed at the Beijing Capital International Airport in order to respond to increases in passenger numbers and cargo volume.

#### Results and Evaluation

As China's gateway to the skies, the Beijing Capital International Airport handles the largest number of passengers in the country, and since the existing airport facilities had already exceeded capacity, this project was devised to meet demand in 2005.

The project covered the construction of airport facilities including passenger and cargo terminal buildings, which were funded by ODA loans disbursed in three phases, 1993, 1995, and 1996, with work being completed in September 1999.

The scale of facilities was revised upwards during the appraisal conducted for the Phase II loan because continued growth in passenger numbers during implementation had surpassed the previous forecasts. In the year following completion (2000), numbers were up by close to 20 percent over the previous year and had already reached 21.69 million, well over the original forecast level of 14.7 million. Moreover, cargo volumes had also increased from 220,000 tons in 1996 to 530,000 tons in 2000.

Passenger numbers and cargo volume passing through Beijing are forecast to continue increasing, and the effects of this project are expected to be further displayed.

Operation and maintenance of the airport are being conducted effectively and no problems have been identified either in terms of organizational structure or financial status of the executing agency.