

China

Qindao Port Expansion Project (I) - (IV)



Newly constructed coal berth

Outline of Loan Agreement

Loan Amount / Disbursed Amount	57,000 million yen / 45,784 million yen
Loan Agreement	October 1984 - May 1989
Terms & Conditions	Interest rate 2.5% - 3.5% p.a. Repayment period 30 years (Grace period 10 years)
Final Disbursement Date	October 1989 - May 1994

Project Outline

Six additional berths for coal, minerals, wood, etc., were constructed in the Qingdao Qianwan Port, and a dock rail-road and loading equipment were also established, with the aim of improving cargo-handling capacity.

Results and Evaluation

This project was conducted under six loan agreements between 1984 to 1989 using ODA loan funding, with overall construction being completed at the end of 1993.

Qindao Port primarily handles industrial raw materials such as coal, minerals, and oil, and as the result of economic development in such hinterland regions as Shandong Province, Henan Province and Hebei Province, cargo-handling volumes have sharply grown almost 7-fold since project completion from 2.66 million tons in 1994, to 18.76 million tons in 2000 (coal 66%, minerals 27%). Figures for the port as a whole also reveal that cargo handling volumes have almost doubled between 1994 and 2000, and roughly 20% of this is accounted for by the project berths. Meanwhile, the average number of lay days for freighters has decreased from 2.3 days in 1993 to 1 day in 1998, thus the project is evaluated as having strengthened cargo-handling capacity and contributed significantly to enhancing the efficiency of merchant shipping.

Port facilities are being well managed and no problems have been identified within the operation and maintenance system.