

Korea

Medical & Health Research Institute Equipment Modernization Project



Newly introduced angiography system

Outline of Loan Agreement

Loan Amount / Disbursed Amount	4,000 million yen / 3,867 million yen
Loan Agreement	January 1980
Terms & Conditions	Interest rate 4.0%p.a. Repayment period 25 years (Grace period 7 years)
Final Disbursement Date	January 1985

Project Outline

The project involved the installation of necessary facilities and equipment at Korean national hospitals, public health-care / environmental research facilities, where modernization was lagging behind, with the aim of improving healthcare/research standards at these hospitals, etc.

Results and Evaluation

The project covered the procurement/installation of medical equipment at 5 national hospitals and 12 public healthcare / environmental research facilities.

At the national hospitals covered, almost 20 years has passed since procurement and much of the equipment has exceeded its durable life and been disposed, however, operating tables and incubators, etc., continue to be utilized. At these hospitals, a comparison with 1978 figures reveals that after project completion, the number of X-ray examinations increased by roughly 20% (1985), the number of laboratory tests by 100% (1985), and the number of operations by upwards of 70%.

Moreover, among the research facilities, at the National Environmental Research Institute experiments relating to environmental pollution increased seven-fold after project completion (1985), as compared to 1979, and the increases in equipment by this project are recognized to have contributed to this growth.

Since the latter half of the 1970s, Korea's healthcare environment has improved rapidly, and this project is evaluated as having contributed to functional improvements at core hospitals/research institutes while the country was in the early stages of establishing a national healthcare system.