

## 19 Philippines

### Fishing Ports Development Project (II)



General Santos Fish Port Complex developed by this project

#### Outline of Loan Agreement

Loan Amount / Disbursed Amount	7,655 million yen / 4,660million yen
Loan Agreement	March 1992
Terms & Conditions	Interest rate 2.7% p.a. Repayment period 30 years (Grace period 10 years)
Final Disbursement Date	June 2000

#### Project Outline

The objectives of this project were to promote the development of basic infrastructure and to reduce post harvest losses via the construction of modern fishing port complexes in Cebu, Davao and General Santos, so as to increase supplies of aquatic product.

#### Results and Evaluation

This project involved the construction of port facilities such as berths and breakwaters, and functional facilities such as market halls, ice-making facilities, freezers, refrigerators and administrative buildings at Davao and General Santos. However, construction of Cebu Fishing Port was suspended, as the necessity and priority levels for the development had diminished. Since Davao Fish Port Complex was completed, it has primarily functioned as a calling point for deep sea fishing vessels, which use the facility to make transshipment of their hauls. Since 1998, the volume of fish landed, predominantly by foreign vessels, has increased to 4,000 to 6,000 tons per year. By contrast, most users of the General Santos Fish Port Complex are local small- to medium-scale fisherfolk, which have been achieving annual catches in excess of 40,000 tons since 1999 (the start of port operation).

Davao is focusing its strengths on the promotion of fish processing and General Santos is developing as one of the leading fish processing-centered industrial estates, and both ports are becoming important focal points for their respective regional economies.

The operations and maintenance are in good condition.