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Ramindra – At Narong Expressway Construction Project (I) (II)



The expressway constructed under this project

Outline of Loan Agreement

Loan Amount / Disbursed Amount	36,654 million yen / 25,881 million yen
Loan Agreement	September 1991 / January 1993
Terms & Conditions	Interest rate 3.0% p.a. Repayment period 25 years (Grace period 7 years)
Final Disbursement Date	January 1998 / May 2000

Project Outline

The expansion of the north-south expressway network, with the aim of meeting the increased traffic demand accompanying population growth in Bangkok's metropolis in the northeast, and easing north-south traffic congestion.

Results and Evaluation

Through this project, the toll-expressway ranging from the section between Ramindra - Rama IX Interchange (Phase I section: total length 11.5km) and the section between Rama IX Interchange - At Narong (Phase II section: total length 7.2km) were constructed. However, since 1997, the actual traffic volume has stagnated at around 40% of the planned value. This was mainly caused by the Bangkok Metropolitan Administration's construction of a toll-free side road concurrently with and parallel to the section constructed under Phase I (The executing agency for this project was the Expressway and Rapid Transit Authority of Thailand).

Moreover, as the network of expressways is still incomplete, the congestion of the north-south expressway in the Bangkok Metropolitan Region has not been alleviated, and the level of contribution that can be made towards the increasing transportation demand is limited.

The effectiveness of this project was diminished due to the construction of a road with overlapping goals at the same time by another executing agency. At the project planning stage, all parties of the project including JBIC must undertake sufficient study and coordination, and take measures to prevent external factor risks that diminish the effectiveness of the project.