

31 Uzbekistan

Railway Passenger Transport Improvement Project



The passenger car repair shop constructed under this project

Outline of Loan Agreement

Loan Amount / Disbursed Amount	6,102 million yen / 6,097 million yen
Loan Agreement	June 1996
Terms & Conditions	Interest rate 2.7% p.a. Repayment period 30 years (Grace period 10 years)
Final Disbursement Date	December 2001

Project Outline

The project was designed to make it possible to repair railway passenger cars in Uzbekistan by constructing a repair shop, to upgrade old cars through the procurement of necessary spare parts and new cars, thereby maintaining and increasing the passenger transport capacity of the railway.

Results and Evaluation

Through this project, a passenger car repair shop was constructed, and full operations began in March 2001. Moreover, 25 brand new passenger cars and spare parts were procured. The actual results of the planned estimates of 2 types of repairs (the repair of electric system every 4-5 years, an overhaul undertaken every 20 years) were 49% (2000), 82% (2001) and 85% (2002). The effects of foreign currency savings (Approximately 2 million dollars/year) are acknowledged from the creation of a passenger car repair shop within the country.

On the one hand, from the aspect of passenger transport, through the various changes, such as in socioeconomic conditions including those of neighboring countries, there is a downward trend in international passenger transport, including the number of operational cars. Therefore, from the perspective of maintaining passenger transport capacity, the effects are limited.

The sustainability of this project is being greatly influenced by such factors as the trend in repair orders, including those from neighboring countries, and both domestic and international demand for passenger transport. The projections of a long-term future plan by the executing agency, and bolstering financial status of the subsidiary passenger repair shop and the passenger transport company that supports the car operations are anticipated.