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Social Investment Fund **Project**



The waterworks project implemented through this project

Outline of Loan Agreement

Loan Amount / Disbursed Amount	3,112 million yen / 2,962 million yen
Loan Agreement	December 1995
Terms & Conditions	Interest rate 3.0% p.a. Repayment period 30 years (Grace period 10 years)
Final Disbursement	December 2000

Project Outline

Date

In order to improve basic social services and to develop infrastructure for economic activities in the rural society excluding the metropolitan area, small-scale projects were financed for improvement of socioeconomic infrastructure and of the social services of the regions, through the Fondo de Inversión Social (FIS).

Results and Evaluation

This project was a co-financed assistance with the World Bank and KfW, etc. in which 38 types of sub projects were implemented, categorized into four groups of social services, social infrastructure, economic infrastructure and the manufacturing sector. Among these, the ODA loans implemented 940 social and economic infrastructure sub projects.

The sub projects in the field of social infrastructure amount to: 66% of classrooms, 57.7% of health posts and over 50% of basic latrine facilities, constructed by the public sector between 1994 and 2000. The sub projects in the field of economic infrastructure, amount to: 12.4% of the irrigated cultivated land, 56.8% of constructed and maintained farm silos and 22.8% of constructed access roads.

Although the community-participation approach of the project implementation that had been initially aimed was not realized, approximately 90% of beneficiaries have acknowledged that the implemented sub projects had reflected their needs, and improvements were made in their living environment, sanitary conditions, nutrition and health.