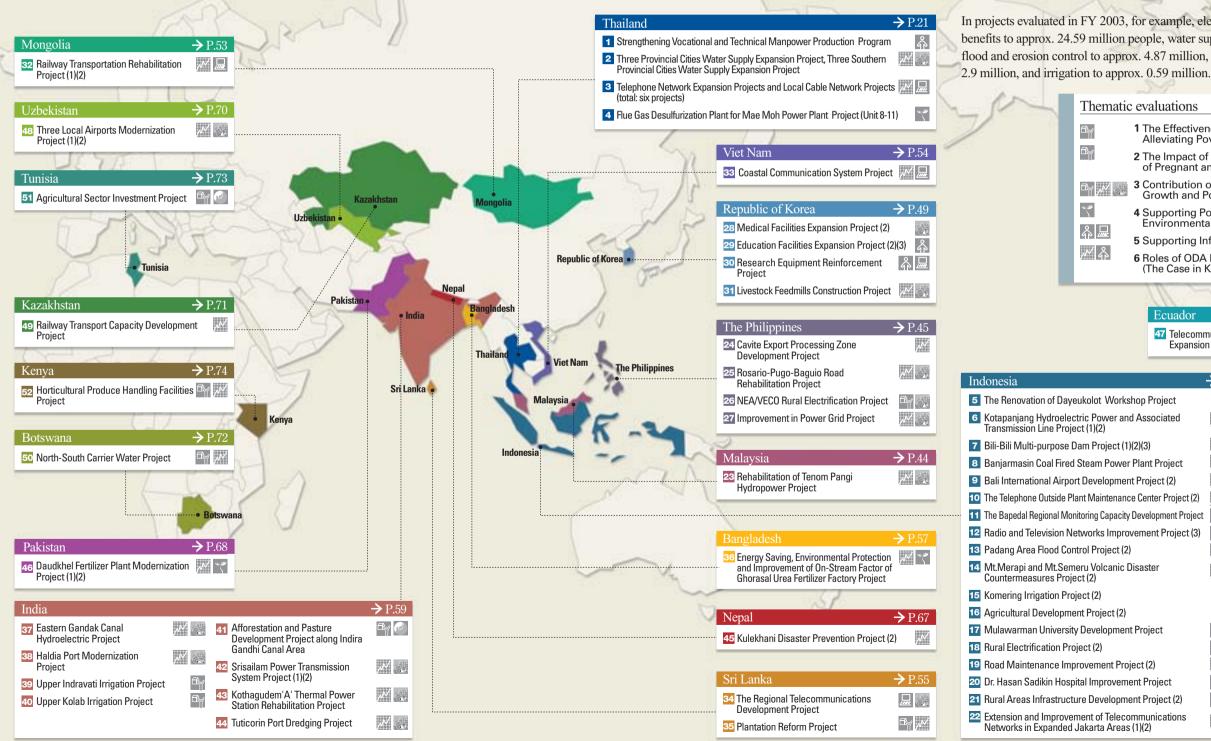
## As Ex-post evaluation of FY 2003, JBIC conducted 52 Project evaluations and 6 Thematic evaluations.

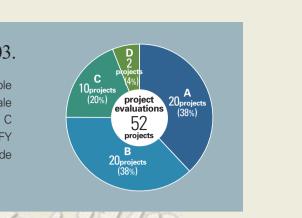
- All projects are evaluated by external evaluator
- Third-party opinions are obtained from experts in developing countries
- All evaluation results are shared with developing countries

Project evaluations are conducted with a view of analyzing and grasping the generation of project effects. Thematic evaluations are implemented in accordance with the themes relating to 7 priority areas of the Medium-Term Strategy for Overseas Economic Cooperation Operations (see p9) and, in most cases, involve a comprehensive assessment of a number of projects that extends beyond the scope of individual projects. After external evaluators conduct evaluations and ratings for all completed projects, JBIC gives feedback to developing countries and finally publishes the evaluation results with the third-party opinions obtained from experts.

## Ratings have started in project evaluations of FY 2003.

In order to publish evaluation results in a more friendly way and to let people deeply understand the evaluation, JBIC began applying a four-grade rating scale to project evaluations of FY 2003: A (highly satisfactory), B (satisfactory), C (moderately satisfactory), and D (unsatisfactory). Of 52 projects evaluated in FY 2003, 20 were assigned an A grade (38%), 20 a B grade (38%), 10 a C grade (20%), and 2 a D grade (4%).





In projects evaluated in FY 2003, for example, electric power projects brought benefits to approx. 24.59 million people, water supply to approx. 6.05 million, flood and erosion control to approx. 4.87 million, telecommunication to approx.

## Thematic evaluations

- 1 The Effectiveness of Farmer Participation in Alleviating Poverty
- 2 The Impact of Road Development on the Health of Pregnant and Parturient Women
- 3 Contribution of Infrastructure to Economic Growth and Poverty Reduction
- 4 Supporting Pollution Controls and Sustainable Environmental Monitoring
- 5 Supporting Informatization and IT
- 6 Roles of ODA Loan for Economic Growth (The Case in Korea)

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Ecuador		→ P.69
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	→ P.25	
p Project	Ň	The Cox
Associated	$\mathcal{N}$	Ecuador
(3)	$\mathcal{N}$	
ant Project	$\mathcal{N}$	
Project (2)	$\mathcal{M}$	
Center Project (2)	$\mathbb{N}$	
evelopment Project	<ul> <li></li> <li><!--</td--><td>W-Ch-</td></li></ul>	W-Ch-
ment Project (3)		
• • • •	$\mathbb{M}$	
aster	$\mathcal{M}$	Strengthening Support
	E.	for Poverty Reduction
		Developing Infrastructure for Economic Growth
roject	<u></u>	Supporting Environmental
		Improvement and Anti- Pollution Measures
:t (2)	$\mathcal{N}$	Addressing Global Issues
t Project		
Project (2)		Resource Development
munications )(2)	M	Supporting the Dissemination of Information Technology

Supporting Provincial Development