



Our evaluation activities are designed to make ODA loan projects more efficient and transparent.

As signs of a turnaround in Japan's economy at last begin to emerge, the global economy is also changing for the better with the U.S. robust economy and the acceleration of growth in Asia. However, no major progress has been made on improving poverty, particularly that in developing countries; approximately one-fifth of the world's population is living on less than a dollar a day and this is believed to be one of the root causes of terrorism and regional conflict. The Millennium Development Goals set forth by the global community advocate poverty reduction and universal primary education, and development policy together with the evaluation and monitoring of ODA projects have a key role to play in advancing the realization of these targets. In Japan too, the enforcement of the policy evaluation law has made assessing the extent of policy goal achievement a critical aspect of project implementation for government agencies, and the new Official Development Assistance (ODA) Charter is also urging that improvements be made in the evaluation of the development assistance extended by this country. In extending overseas economic cooperation, the Japan Bank for International Cooperation (JBIC) is actively taking up the challenges to reduce poverty through growth and to improve world-scale environmental problems by providing ODA loans to developing countries, and has been making even greater use of the evaluation process as a means of promoting higher levels of efficiency and effectiveness in project implementation and of fulfilling its responsibility to be fully accountable for ODA loan projects. Ex-ante evaluation reports, where quantitative outcome targets are set ahead of implementation, are published for all ODA loan projects, while the ex-post evaluations assess a project's efficiency, effectiveness and sustainability on the basis of international evaluation criteria and are implemented by third-party evaluation experts. JBIC draws on the results of these evaluations throughout its operations and they are also reflected in the formulation of The Medium-Term Strategy for Overseas Economic Cooperation Operations that is formulated every three years. In addition, all information relating to project evaluations is made available to the public - both in Japan and overseas - via feedback seminars and the JBIC website.

We look forward to your ongoing understanding and cooperation as we attempt to affect further improvements in our evaluation procedures so as to achieve even higher levels of efficiency and transparency in the provision of ODA loans.

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