

## Evaluation of ODA Loan Projects

**JBIC is building a consistent system by conducting evaluations at each projects stage, especially ex-ante evaluations and ex-post evaluations (both project and thematic).**

JBIC undertakes ex-ante evaluations during the preparatory stages of projects and ex-post (project and thematic) evaluations at the completion stage. Furthermore, with a view to enhancing the consistency of its evaluation system, JBIC has introduced mid-term reviews which are conducted five years after the conclusion of a loan agreement and focus on the relevance of project plans and the project's effectiveness; moreover, JBIC has introduced ex-post monitoring, which is conducted seven years after project completion and assesses the project's effectiveness, impacts, and sustainability. JBIC also evaluates the Medium-Term Strategy for Overseas Economic Cooperation Operations, which determines the basic concepts and direction of ODA loan assistance.



National Highway 24 Improvement Project in India  
photo: Chiaki Nakamura (Global Link Management)

### Each Project Stage and the Evaluation System

