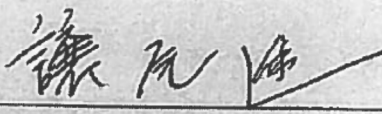


MINUTES OF MEETINGS
ON
THE DETAILED PLANNING SURVEY
FOR
PROJECT ON INTEGRATED POWER SYSTEM DEVELOPMENT PLAN
BETWEEN
MINISTRY OF ENERGY, WATER RESOURCES AND IRRIGATION
AND
THE JAPAN INTERNATIONAL COOPERATION AGENCY

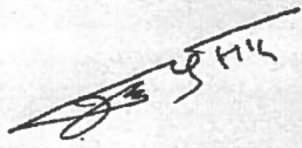
The Japan International Cooperation Agency (hereinafter referred to as "JICA") has conducted the Detailed Planning Survey headed by Mr. YUZURIO Susumu, Senior Director of Team 1, Energy and Mining Group, Infrastructure Management Department from the mid of September to the mid of November 2020 for the purpose of preparation of the Project on Integrated Power System Development Plan in Nepal (hereinafter referred to as "the Project"). During the mission, the Detailed Planning Survey Team (hereinafter referred to as "the Team") exchanged its opinions and had a series of discussions for working out the framework and contents of the Project with the authorities concerned of the Government of Nepal (hereinafter referred to as "the Nepali side").

As a result of the discussions, the both sides agreed to the matters referred to in the document attached hereto as a supplement to the Record of Discussions (hereinafter referred to as "R/D").

27 December 2020



YUZURIO Susumu
Senior Director
Team 1, Energy and Mining Group
Infrastructure Management Department
Japan International Cooperation Agency



Madhu Prasad Bhetuwal
Joint Secretary
Development Aid and Provincial
Coordination Division
Ministry of Energy, Water Resources
and Irrigation