



Product Note of the Japanese ODA Loans for Low-Income Least Developed Countries

1. Terms and Conditions

Terms	Standard / Option	Interest Rate (Fixed Term)	Repayment F	Period (years) Grace Period	Conditions for Procurement
General Terms	Standard	0.01%	40	10	Untied
Consulting Services		0.01%	same as those for main components		

<source> http://www.jica.go.jp/english/our_work/types_of_assistance/oda_loans/standard/index.html

2. Miscellaneous

Ceiling Ratio	 A ceiling ratio of the coverage of a loan over total costs of a project is
	100%.
Loan Currency	 The currency of commitment and disbursement is Japanese Yen.
	 The currency of repayment of principal and payment of interest and
	any other fees is Japanese Yen.
Repayment /	The dates for repayment of principal and payment of interest will be
Payment	20th day of a month and semi-annually thereafter.
	 Equal principal payment applied for all loans.
Revisions on Term	 Revisions on Terms and Conditions take place twice a year, April and
and Conditions	October.
Fixed Terms	 Interest rate is fixed for the life of the loan.
Disbursement	JICA shall make the disbursement within 15 business days, when
	JICA receives a request for a disbursement from the borrower.