

**Target Countries :** Countries provided Japanese ODA loans or in need of fiscal policy management

**Course No. :** 201984854-J002

**No. :** 201984854

**Sector :** Economic Policy/Public Finance (expenditure management )

**Sub-Sector :**

**Language :** English

**Outline**

This seminar is designed mainly for middle management treasury officers. Through series of practical lectures and exercises by World Bank and other organization/institution, either public or private on public finance management and government debt management will foster mutual understanding and examine issues faced in each country and find solutions.

Objective/Outcome	Target Organization / Group	
<p><b>【Objective】</b>                      Potential problems in public finance management and government debt management of respective countries are recognized, and possible solutions are considered and proposed with a strategic framework of Asset Liability Management (ALM).</p> <p><b>【Outcome】</b>                      1. Various modes of risk, assessment tools, and containment measures are understood.                      2. Methods of managing the public finance and government debt are understood.                      3. Capacities of the participants to formulate debt management strategies are enhanced through discussions and exercises.</p>	<p><b>【Target Organization】</b>                      Finance ministry or National treasury</p> <p><b>【Target Group】</b>                      Be senior to middle management officers working in the finance ministry or national treasury</p>	
<p><b>Contents</b></p> <p>1. To understand various modes of risk, assessment tools, and containment measures (Lectures/Excercises)                      Measuring Cost and Market Risk, Measuring and Managing Refinancing Risk, Measuring and Managing Interest Rate Risk, Measuring and Managing Foreign Currency Risk, ALM and Risk Management, etc.</p> <p>2. To understand methods of managing the government debt (Lectures/Excercises)                      Introduction to Debt Management Strategy Design, Links Between Debt Management and Debt Market Development, A Primer on Cash Flow Modeling and Scenario Analysis, Links Between Debt Management and Macroeconomic Policies, Institutional Arrangements for Effective Debt Management, Post-Disaster Reconstruction Finance, Bond Management Strategy, JICA's new financial products, JICA's Technical Cooperation in PFM, Infrastructure Investment and Structured Finance, Opportunity in the Emerging Bond Markets, etc.</p> <p>3. To enhance capacities to formulate debt management strategies (Lectures/Excercises)                      Case Study on a Country's Debt Management Strategy, Debt Management Strategies of Participant Countries, etc.</p>	<p><b>Course Period</b></p>	<p>2019/5/15~2019/6/1</p>
	<p><b>Department in Charge</b></p>	<p>Industrial Development and Public Policy Department</p>
	<p><b>JICA Center</b></p>	<p>JICA                      Tokyo (Industry&amp;Public)</p>
	<p><b>Cooperation Period</b></p>	<p>2019~2021</p>

<p><b>Implementing Partner</b></p>	<p>Under Planning</p>
<p><b>Remarks and Website</b></p>	<p>This seminar will be hosted by JICA and World Bank with presentations, case studies, and interactive exercises facilitated by experts from the World Bank, as well as lecturers from Ministry of Finance of Japan, private-sector financial institutions, etc.</p>