Support Project for Micro, Small and Medium Enterprises in Uzbekistan
(Private Sector Investment Finance)

PROJECT OVERVIEW

This project is a financing initiative that provides long-term financing to improve access to credit for micro-, small-, and medium-sized enterprises (MSMEs) in Uzbekistan. The project is financed through a JICA loan of up to US$35 million to Hamkorbank, with additional co-financing from the International Finance Corporation (IFC) under the Facility for Accelerating Financial Inclusion (FAFI). The project is implemented between October 2023 and October 2027 with a total estimated cost of approximately US$59 million.

PROJECT OBJECTIVE

The project aims to improve access to finance for MSMEs in Uzbekistan by increasing the availability of long-term loans through Hamkorbank, thereby supporting business growth, investment, employment generation, and sustainable economic development.

PROJECT OUTLINE

Project Duration
2023 - 2027

Loan Amount
35 million USD

Borrower
JSCB Hamkorbank

Co-financing
International Finance Corporation (IFC)

Expected Impact
- Increased access to finance for MSMEs
- Greater financial inclusion for youth and women entrepreneurs
- Business growth and employment generation
- Sustainable private sector development