



Leading the world with trust

PRESS RELEASE

JICA and BIDV Mark Closing of Loan for Rural MSME Support Program in Vietnam

Hanoi – April 13 –the Japan International Cooperation Agency (JICA) and the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) held a closing ceremony to commemorate the successful completion of the *Rural Micro, Small and Medium-sized Enterprise Support Program* under JICA’s Private Sector Investment Finance scheme.

The loan agreement was signed on December 19th in 2025 between JICA and BIDV, lays the foundation for expanded long-term financing to micro, small and medium-sized enterprises (MSMEs), with a focus on supporting businesses in rural areas.

The JICA loan amounts to USD 50 million. The loan is cofinanced with the Asian Development Bank (ADB), which has committed funding of up to USD 120 million, alongside participation from commercial lenders. In addition, a portion of the ADB financing will be provided through the Canadian Climate and Nature Fund for the Private Sector in Asia (CANPA), which was established within ADB by the Government of Canada.

Under the project framework, the USD 50 million JICA loan will be channeled through BIDV, with USD 30 million allocated specifically to MSMEs operating in rural areas and USD 20 million designated for MSMEs more broadly. The program contributes to the achievement of the United Nations Sustainable Development Goals (SDGs), including Goal 1 (No Poverty), Goal 2 (Zero Hunger), and Goal 17 (Partnerships for the Goals), by supporting rural livelihoods, enhancing financial inclusion, and strengthening international development cooperation.

On the day of the closing ceremony, participants included Mr. Honzu Shigeo, Senior Deputy Director General of Private Sector Partnership and Finance Department of JICA, as well as Mr. Bhargav Dasgupta, Vice President of ADB, Mr. Jim Nickel, Canadian Ambassador to Viet Nam, and Mr. Le Ngoc Lan the CEO of BIDV, among other co-financing institutions. During the ceremony, stakeholders expressed their expectations that the financing would improve access to finance for micro, small and medium-sized enterprises, particularly those in the agricultural sector, a key domestic industry, thereby contributing to the expansion of agricultural production and increased incomes in Viet Nam.

The ceremony marked an important milestone in the implementation of the program and underscores JICA’s continued commitment to partnering with Vietnamese financial institutions for supporting private sector development and long-term economic resilience, particularly in rural and underserved communities.



Leading the world with trust

For further information, please contact:

JICA Vietnam Office

11th Floor, CornerStone Building, 16 Phan Chu Trinh, Cua Nam ward, Hanoi, Vietnam

Tel: (+84-24) 3831 5005 (ext. 129) – Ms. Nguyen Hoang Linh (Public Relations unit leader)