

An Overview of JICA's Programs

In fiscal 2013, JICA engaged in its assistance programs with a focus on support for economic growth; contribution to peacebuilding and human security; achievement of the Millennium Development Goals (MDGs) and support for Africa; public-private partnerships and utilization of Japan's knowledge; and contribution to Japan's strategic diplomacy.

Overview of JICA's Activities in Fiscal 2013

● Japan's ODA Disbursements and JICA's Activities

In calendar 2013, Japan's total ODA disbursements (provisional figure) amounted to US\$22,763.80 million (¥2,221.5 billion), including aid to Eastern Europe and graduate nations and assistance to the European Bank for Reconstruction and Development (EBRD). Of this total, Grant Aid accounted for US\$7,120.60 million (¥694.9 billion), Technical Cooperation US\$2,922.89 million (¥285.2 billion) and Loan Aid US\$9,748.31 million (¥951.3 billion).

Looking at JICA's disbursements in fiscal 2013 (Table 6 and Table 7), Technical Cooperation implemented by JICA amounted to ¥177.3 billion, an increase of 5.7% from the previous fiscal year. Turning to Grant Aid, which JICA began implementing from October 2008, JICA implemented 166 projects amounting to ¥115.8 billion (Grant Agreement amount). ODA Loans disbursement amount totaled ¥749.5 billion and was provided to 51 countries and one organization, and Private-Sector Investment Finance disbursement amount totaled ¥270 million and was provided to two organizations.

Tables 8 to 10 show trends in the scale of JICA's programs for Technical Cooperation, Loan Aid and Grant Aid over the past 10 years.

In fiscal 2013, Technical Cooperation expenses amounted to ¥177.3 billion, an increase of 5.7% from the previous fiscal year.

Table 6 Disbursements by Type of JICA Assistance in Fiscal 2013 (Unit: ¥ billion)

| | FY2013 | FY2012 |
|---|--------|--------|
| Technical Cooperation *1 | 177.3 | 167.8 |
| Acceptance of training participants | 17.6 | 17.0 |
| Dispatch of experts | 65.3 | 56.8 |
| Dispatch of study team members | 38.5 | 36.7 |
| Provision of equipment | 4.1 | 5.3 |
| Dispatch of Japan Overseas Cooperation Volunteers | 7.7 | 8.3 |
| Dispatch of other volunteers | 3.4 | 3.4 |
| Others | 40.7 | 40.3 |
| Loan Aid *2 | 749.8 | 864.6 |
| Grant Aid *3 | 115.8 | 141.6 |

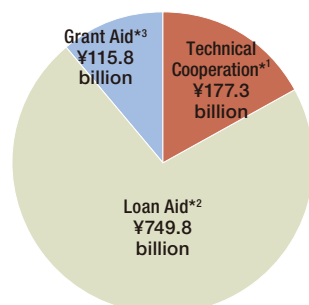
Note) Because the numbers for each program are rounded to the nearest whole number, the figures do not always match the total numbers.

*1 Includes costs of dispatching volunteers and other costs.

*2 Amount disbursed within the fiscal year.

*3 Amount of concluded Grant Agreements. However, for projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

Table 7 Fiscal 2013 JICA's Operation Scale



*1 Technical Cooperation expenses excluding management expenses

*2 Amount of Loan Aid disbursements.

*3 Amount of concluded Grant Agreements. However, for projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

Table 8 Technical Cooperation Disbursements for the Past 10 Years (Unit: ¥ billion)

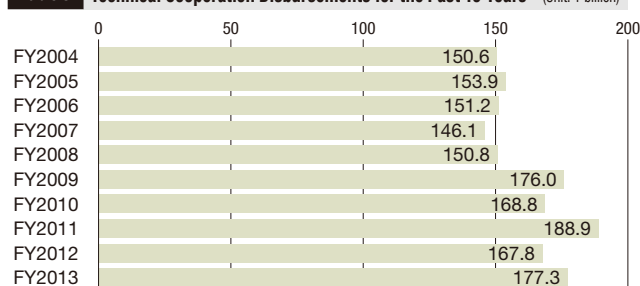
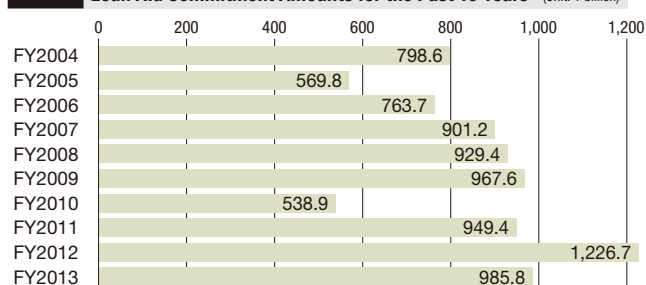
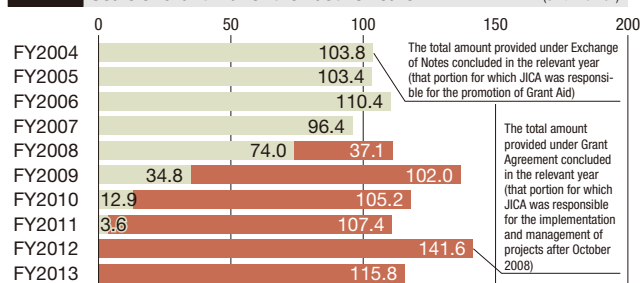


Table 9 Loan Aid Commitment Amounts for the Past 10 Years (Unit: ¥ billion)



Note) Total ODA Loan and Private-Sector Investment Finance

Table 10 Scale of Grant Aid for the Past 10 Years (Unit: ¥ billion)



Note) JICA was responsible for expedition of implementation of Grant Aid until fiscal 2007. From October 2008, JICA has also been performing project management of a portion of Japan's Grant Aid.

The Loan Aid commitment amount fell from the previous fiscal year by 19.6%, totaling ¥985.8 billion in fiscal 2013. Meanwhile, the scale of Grant Aid also decreased by 18.2% to a total amount of ¥115.8 billion in fiscal 2013.

● Composition of Disbursements by Region

Table 11 shows distribution of Technical Cooperation, Loan Aid and Grant Aid in fiscal 2013 by geographic region.

Looking at disbursements of Technical Cooperation by geographic region, Asia accounted for 36.7%, Africa 23.6% and North and Latin America 8.4%, in descending order. The 21.8% in "Others" include disbursements for international organizations and worldwide projects across countries and regions.

Looking at commitment amounts for new Loan Aid by region in fiscal 2013, Asia accounted for 79.6%, Middle East 7.2% and

Africa 5.3%. Continuing from fiscal 2012, Asia's share has been considerably high.

On the other hand, as for Grant Aid, Africa accounted for 43.3%, Asia 43.0% and the Pacific 6.7%. As in fiscal 2012, Asia and Africa accounted for a large proportion of Grant Aid.

● Composition of Disbursements by Sector

Table 12 shows the composition of disbursements by sector in fiscal 2013.

Disbursements of Technical Cooperation by sector were, in descending order, 27.7% for others, 18.8% for public works and utilities, 14.5% for agriculture, forestry and fisheries and 14.1% for planning and administration.

For Loan Aid, a large portion, i.e., 57.5%, was allocated for projects in the transportation sector, including railways, roads and ports. This was followed by commodity loans, etc. at 13.4% and 12.6% for the social services sector including water supply and sewerage, education, and public health and medicine.

For Grant Aid, the largest share was made to public works and utilities at 56.0%, followed by human resources at 11.7% and health and medical care at 10.6%.

● Trends in Number of Personnel by Type of Technical Cooperation

The number of newly dispatched personnel by type of JICA program in fiscal 2013 was as follows. The number of technical training participants was 22,240, while JICA dispatched 10,359 experts, 8,615 study team members, 1,081 Japan Overseas Cooperation Volunteers and 337 other volunteers. As a result, to date JICA has accepted a total of 538,107 technical training participants (FY1954–FY2013) and dispatched a total of 136,498 experts (FY1955–FY2013) and 252,718 study team members (FY1957–FY2013) and 39,375 Japan Overseas Cooperation Volunteers (FY1965–FY2013).

Trends in the number of personnel by type of cooperation since fiscal 2004 are shown in Table 13.

Table 11 Distribution by Region

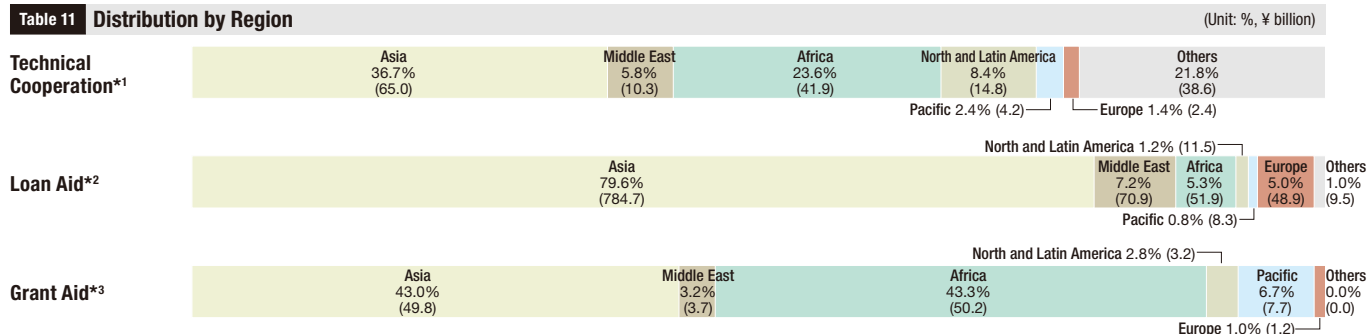
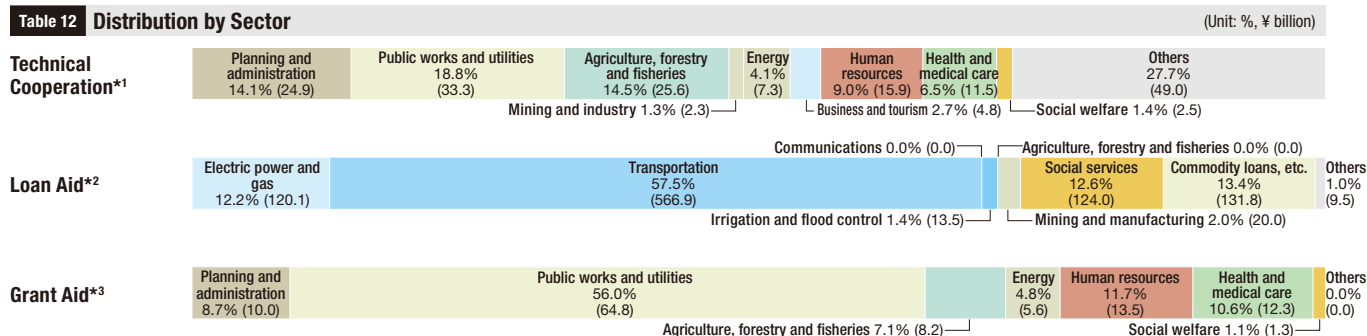


Table 12 Distribution by Sector

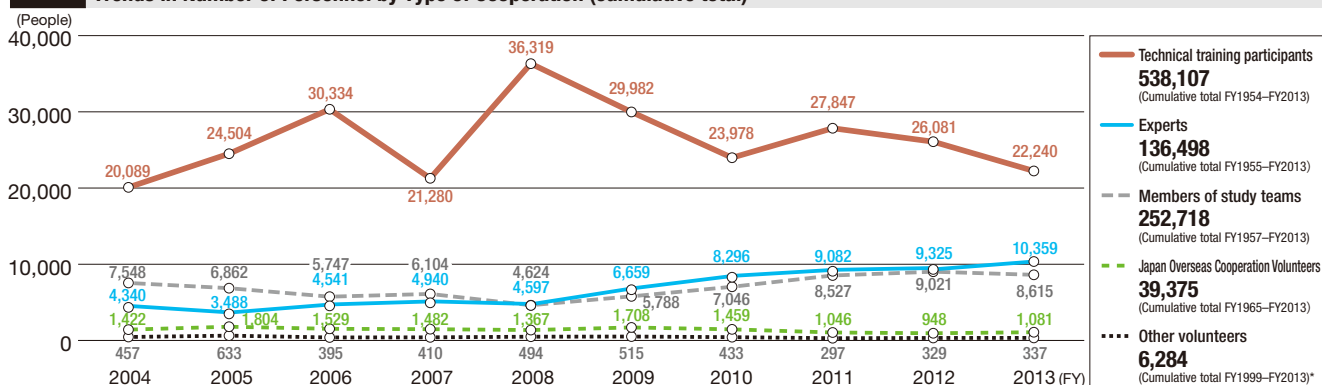


*1 Expenses that include expenses required for dispatching volunteers and Japan Disaster Relief Team.

*2 Total Commitment Amounts of ODA Loan and Private-Sector Investment Finance.

*3 Amount of concluded Grant Agreements. However, for projects running over several fiscal years, the maximum amount allowed for each fiscal year is counted for that fiscal year.

Table 13 Trends in Number of Personnel by Type of Cooperation (cumulative total)



* Includes Senior Volunteers, Senior Volunteers for Overseas Japanese Communities, UN Volunteers and Japan Overseas Development Youth Volunteers. Until 1998, these figures had been included in other types of cooperation. The dispatch of emigrants ended in FY1995. The cumulative total from FY1952 to FY1995 was 73,437.

Overview of Financial Statements

● General Account

1. Overview of Balance Sheet

For the business year ended March 31, 2014, total assets amounted to ¥222,925 million, increasing ¥29,095 million from the previous business year. The increase can be mainly attributed to a ¥6,345 million increase in cash and bank deposits and a ¥20,000 million increase in securities. Total liabilities were ¥168,547 million, increasing ¥31,440 million year-on-year. The major factor in the increase was a ¥9,108 million increase in operational grant liabilities and a ¥19,089 million increase in funds for grant.

(Unit: Millions of yen)

| Assets | Amount | Liabilities | Amount |
|------------------------------|---------|-------------------------------------|----------|
| Current assets | | Current liabilities | |
| Cash and deposits | 54,695 | Operational grant liabilities | 31,732 |
| Securities | 100,000 | Funds for grant aid | 115,082 |
| Others | 19,272 | Others | 18,993 |
| Non-current assets | | Non-current liabilities | |
| Tangible assets | 46,077 | Contra accounts for assets | 2,099 |
| Intangible assets | 5 | Others | 641 |
| Investments and other assets | 2,876 | | |
| | | Total liabilities | 168,547 |
| | | Net assets | |
| | | Capital | |
| | | Government investment | 66,701 |
| | | Capital surplus | (16,507) |
| | | Retained earnings | 4,185 |
| | | Total net assets | 54,378 |
| Total assets | 222,925 | Total of liabilities and net assets | 222,925 |

2. Overview of Statement of Income

For the business year ended March 31, 2014, ordinary expenses amounted to ¥234,337 million, declining ¥7,910 million from the previous business year. The decrease was primarily due to the ¥11,195 million year-on-year decrease in expenses for grant aid. Ordinary revenues totaled ¥232,411 million, increasing ¥5,865 million year-on-year. The major factor in the increase was the ¥17,058 million increase in revenues from operational grants.

(Unit: Millions of yen)

| | Amount |
|---|---------|
| Ordinary expenses (A) | 234,337 |
| Operating expenses | 225,623 |
| Expenses for technical cooperation projects | 75,659 |
| Expenses for public participation based cooperation | 14,683 |
| Expenses for assistance promotion | 13,804 |
| Expenses for operation support | 27,743 |
| Expenses for grant aid | 85,423 |
| Others | 8,311 |
| General administrative expenses | 8,676 |
| Financial expenses | 27 |
| Others | 11 |
| Ordinary revenues (B) | 232,411 |
| Revenues from operational grants | 143,523 |
| Revenues from grant aid | 85,423 |
| Others | 3,466 |
| Extraordinary losses (C) | 32 |
| Extraordinary income (D) | 7 |
| Reversal of reserve fund carried over from the previous Mid-term Objective period (E) | 3,894 |
| Total income for the current business year (B-A-C+D+E) | 1,943 |

● Finance and Investment Account

1. Overview of Balance Sheet

For the business year ended March 31, 2014, total assets amounted to ¥11,153,848 million, increasing ¥24,349 million from the previous business year, primarily due to ¥48,400 million increase in loans. Total liabilities were ¥2,156,396 million, declining ¥161,224 million year-on-year, primarily due to ¥197,709 million reduction in borrowings from government fund for Fiscal Investment and Loan Program.

(Unit: Millions of yen)

| Assets | Amount | Liabilities | Amount |
|--|------------|---|------------|
| Current assets | | Current liabilities | |
| Loans | 11,068,669 | Current portion of borrowings from government fund for Fiscal Investment and Loan Program | 275,876 |
| Allowance for loan losses | (142,613) | Others | 46,345 |
| Others | 128,745 | Non-current liabilities | |
| Non-current assets | | Bonds | 320,000 |
| Tangible assets | 8,902 | Borrowings from government fund for Fiscal Investment and Loan Program | 1,506,086 |
| Intangible assets | 0 | Others | 8,089 |
| Investments and other assets | | Total liabilities | 2,156,396 |
| Claims probable in bankruptcy, claims probable in rehabilitation and other | 68,575 | Net assets | |
| Allowance for loan losses | (46,566) | Capital | |
| Others | 68,137 | Government investment | 7,765,398 |
| | | Retained earnings | |
| | | Reserve fund | 1,129,789 |
| | | Others | 125,569 |
| | | Valuation and translation adjustments | (23,303) |
| Total assets | 11,153,848 | Total net assets | 8,997,452 |
| | | Total of liabilities and net assets | 11,153,848 |

2. Overview of Statement of Income

For the business year ended March 31, 2014, total income amounted to ¥125,569 million, increasing ¥32,071 million from the previous business year. This increase resulted from ordinary revenues which decreased ¥4,355 million to ¥217,847 million and ordinary expenses which declined ¥36,425 million to ¥92,278 million. The major factors were ¥5,996 million decrease in interest on loans in ordinary revenues and the absence of provision for contingent losses in ordinary expenses which was ¥20,196 million in the previous year.

(Unit: Millions of yen)

| | Amount |
|--|---------|
| Ordinary expenses (A) | 92,278 |
| Expenses related to operations of cooperation through finance and investment | 92,278 |
| Interest on bonds and notes | 4,950 |
| Interest on borrowings | 27,388 |
| Interest on interest rate swaps | 10,147 |
| Operations consignment expenses | 21,278 |
| Operating and administrative expenses | 12,669 |
| Provision of allowance for loan losses | 7,755 |
| Others | 8,090 |
| Ordinary revenues (B) | 217,847 |
| Revenues from operations of cooperation through finance and investment | 217,419 |
| Interest on loans | 178,962 |
| Dividends on investments | 24,430 |
| Reversal of provision for contingent losses | 10,877 |
| Others | 3,150 |
| Others | 428 |
| Extraordinary losses (C) | 1 |
| Extraordinary income (D) | 0 |
| Total income for the current business year (B-A-C+D) | 125,569 |

Note) Because the amounts are rounded to the nearest million, the total amount does not always match the sum of each amount.