



JICA 2021

ANNUAL REPORT JAPAN INTERNATIONAL COOPERATION AGENCY

Data Book

Contents

Financial Summary	2
1. General Account.....	2
2. Finance and Investment Account	3
Statistics on Program Results	4
Interpreting the Statistics	4
Breakdown of Countries and Regions	4
Overall JICA Operations	
1. Japan's ODA by Type, 2020 (Preliminary Figures).....	5
2. Overview of MOFA's ODA Budget.....	5
3. Outline of JICA Operations	6
4. Geographical Distribution of JICA Operations	6
5. Regional and Sectoral Distribution of Technical Cooperation (FY2020)	16
6. Sectoral Distribution of Technical Cooperation Projects (FY2020).....	18
7. Sectoral Distribution of Grant Projects (FY2020)	18
8. Overview of Finance and Investment Cooperation (Data from the Previous Five Years).....	19
Detailed Information Related to Finance and Investment Cooperation	
9. Sectoral Distribution of Finance and Investment Cooperation.....	19
10. Geographical Distribution of ODA Loans (FY2020).....	20
11-1. Debt Rescheduling Based on Paris Club Agreements (FY2020).....	21
11-2. Debt Cancellation (FY2020)	21
12-1. Principal Contractors under ODA Loans (FY2020 / Goods and Services / Contract Amount: over ¥1 billion)	22
12-2. Principal Contractors under ODA Loans (FY2020 / Consulting Services / Contract Amount: over ¥100 million)	25
13-1. Terms and Conditions of ODA Loans (Effective from April 1, 2021)	26
13-2. Tying Status of ODA Loans (Commitment Basis).....	29
13-3. Nationalities of Contractors (Including Procurement in Local Currency).....	29
13-4. Nationalities of Contractors (Including Procurement in Local Currency, Excluding Program Type ODA Loans and other ODA Credits) ...	29
13-5. Nationalities of Contractors (Foreign Currency Only, Excluding Program Type ODA Loans and other ODA Credits)	29
Project Lists	
14-1. Technical Cooperation Projects (R/D Newly Signed in FY2020).....	30
14-2. Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (R/D Newly Signed in FY2020).....	32
14-3. ODA Loans (L/A Newly Signed in FY2020)	33
14-4. Private-Sector Investment Finance Projects (Newly Signed in FY2020).....	34
14-5. Major Projects of Private-Sector Investment Finance (As of March 31, 2021)	35
14-6. Grants (G/A Signed in FY2020)	36
15. Emergency Disaster Relief (FY2020).....	39
Financial Statements	40
1. General Account.....	40
2. Finance and Investment Account	48
Financial Conditions	58
1. Two-Year Financial Statements	58
2. Disclosure of Financial Conditions of Finance and Investment Account	62
Miscellaneous	66
1. Economic Cooperation and ODA.....	66
2. History of JICA.....	67

Financial Summary

1 General Account

Balance Sheet		(Unit: Millions of yen)	
	As of March 31, 2020	As of March 31, 2021	
Assets			
Current assets			
Cash and deposits	232,485	291,765	
Others	26,493	26,686	
Total current assets	258,978	318,452	
Non-current assets			
Tangible assets	38,651	40,098	
Intangible assets	4,072	3,612	
Investments and other assets	16,896	15,584	
Total non-current assets	59,619	59,293	
Total assets	318,597	377,745	
Liabilities			
Current liabilities			
Operational grant liabilities	40,669	86,927	
Funds for grant aid	178,788	196,150	
Others	22,776	19,877	
Total current liabilities	242,234	302,954	
Non-current liabilities			
Contra-accounts for assets	7,873	7,791	
Provision for retirement benefits	14,982	13,618	
Others	489	503	
Total non-current liabilities	23,344	21,911	
Total liabilities	265,578	324,866	
Net assets			
Capital			
Government investment	62,452	62,452	
Total capital	62,452	62,452	
Capital surplus			
Capital surplus	(22,442)	(23,163)	
Total capital surplus	(22,442)	(23,163)	
Retained earnings			
Retained earnings	13,008	13,590	
Total retained earnings	13,008	13,590	
Total net assets	53,019	52,879	
Total liabilities and net assets	318,597	377,745	

(Assets)

For the fiscal year ended March 31, 2021, total assets amounted to ¥377,745 million, increasing ¥59,148 million or 18.6% from the previous fiscal year, primarily due to the ¥59,280 million or 25.5% increase in cash and deposits. The ending balance of cash and deposits of ¥291,765 million includes donated funds for grant aid projects which amount to ¥196,150 million.

(Liabilities)

For the fiscal year ended March 31, 2021, total liabilities were ¥324,866 million, increasing ¥59,288 million or 22.3% year-on-year, primarily due to the ¥46,258 million or 113.7% increase in operational grant liabilities and ¥17,362 million or 9.7% increase in funds for grant aid.

Statement of Income		(Unit: Millions of yen)	
	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021	
Ordinary expenses			
Operating expenses			
Expenses for priority sectors and regions	71,030	49,332	
Expenses for private sector partnership	4,479	1,891	
Expenses for domestic partnership	17,184	8,803	
Expenses for other operations	3,217	2,935	
Expenses for indirect operations	38,806	36,752	
Expenses for grant aid	89,236	52,397	
Others	1,375	1,617	
General administrative expenses	8,989	9,185	
Financial expenses	108	85	
Specific purpose expenses	250	13	
Others	0	0	
Total ordinary expenses	234,674	163,010	
Ordinary revenues			
Revenues from operational grants	137,013	105,703	
Revenues from grant aid	89,236	52,397	
Others	7,101	5,542	
Total ordinary revenues	233,350	163,642	
Ordinary income (losses)	(1,324)	632	
Extraordinary losses	16,057	29	
Extraordinary income	16,042	11	
Reversal of reserve fund carried over from the previous Mid-term Objective period	4,459	1,001	
Total income for the current fiscal year	3,121	1,615	

(Ordinary expenses)

For the fiscal year ended March 31, 2021, ordinary expenses amounted to ¥163,010 million, decreasing ¥71,664 million or 30.5% from the previous fiscal year. The major factor of the decrease was the ¥21,698 million or 30.5% year-on-year decrease in expenses for priority sectors and regions of which operational grants are the financial source and the ¥36,839 million or 41.3% decrease in expenses for grant aid.

(Ordinary revenues)

For the fiscal year ended March 31, 2021, ordinary revenues totaled ¥163,642 million, decreasing ¥69,708 million or 22.9% year-on-year. The major factor of the decrease was the ¥31,310 million or 22.9% decrease in revenues from operational grants and the ¥36,839 million or 41.3% decrease in revenues from grant aid.

(Total income for the current fiscal year)

In addition to the ordinary income noted above, the following items were recorded in the fiscal year under review. There was an extraordinary income of ¥26 million with the loss on disposal of non-current assets, ¥3 million in loss on sales of non-current assets, and ¥11 million in gain on sales of non-current assets. Moreover, reversal of reserve fund carried over from the previous Mid-term Objective period totaled ¥1,001 million. As a result, total income for the current fiscal year was ¥1,615 million, decreasing ¥1,505 million or 48.2% from the previous fiscal year.

Statement of Cash Flows		(Unit: Millions of yen)	
	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021	
I. Cash flows from operating activities			
Payments of operating expenses	(120,977)	(97,498)	
Payments for grant aid	(88,121)	(52,353)	
Payments of personnel expenses	(17,346)	(16,995)	
Proceeds from operational grants	150,476	156,025	
Proceeds from grant aid	93,258	73,443	
Other proceeds and payments	3,247	(266)	
II. Cash flows from investing activities	(2,524)	(2,668)	
III. Cash flows from financing activities	(115)	(317)	
IV. Effect of exchange rate changes on funds	(40)	(89)	
V. Net increase (decrease) in funds	17,859	59,280	
VI. Funds at the beginning of the fiscal year	208,626	226,485	
VII. Funds at the end of the fiscal year	226,485	285,765	

(Cash flows from operating activities)

For the fiscal year ended March 31, 2021, cash flows from operating activities amounted to ¥62,355 million, increasing ¥41,817 million or 203.6% year-on-year. The major factor of the increase was the ¥23,478 million or 19.4% decrease in payments of operating expenses, the ¥35,768 million or 40.6% decrease in payments for grant aid, and the ¥19,815 million or 21.2% decrease in proceeds from grant aid.

(Cash flows from investing activities)

For the fiscal year ended March 31, 2021, cash flows from investing activities amounted to a cash outflow of ¥2,668 million, decreasing ¥145 million or 5.7% from the previous fiscal year. The decrease was primarily attributed to the ¥1,065 million or 39.4% decrease in payment for purchase of non-current assets.

(Cash flows from financing activities)

For the fiscal year ended March 31, 2021, cash flows from financing activities amounted to a cash outflow of ¥317 million, decreasing ¥202 million or 174.9% from the previous fiscal year. The major contributor to the decrease was the payments to National Treasury for unnecessary property of ¥218 million which was ¥0 in the previous fiscal year.

2 Finance and Investment Account

Balance Sheet		(Unit: Millions of yen)	
	As of March 31, 2020	As of March 31, 2021	
Assets			
Current assets			
Loans	12,614,846	13,341,710	
Allowance for loan losses	(142,053)	(176,363)	
Others	233,445	279,924	
Total current assets	12,706,238	13,445,271	
Non-current assets			
Tangible assets	9,370	9,165	
Intangible assets	5,655	5,016	
Investments and other assets			
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063	
Allowance for loan losses	(87,063)	(87,063)	
Others	104,200	144,375	
Total non-current assets	119,225	158,555	
Total assets	12,825,464	13,603,826	
Liabilities			
Current liabilities			
Current portion of bonds	—	10,000	
Current portion of borrowings from government fund for Fiscal Investment and Loan Program	106,613	104,069	
Others	40,341	32,232	
Total current liabilities	146,954	146,301	
Non-current liabilities			
Bonds	791,079	898,211	
Borrowings from government fund for Fiscal Investment and Loan Program	1,962,569	2,518,683	
Others	9,582	9,737	
Total non-current liabilities	2,763,230	3,426,630	
Total liabilities	2,910,185	3,572,931	
Net assets			
Capital			
Government investment	8,150,728	8,202,168	
Total capital	8,150,728	8,202,168	
Retained earnings			
Reserve fund	1,703,881	1,799,526	
Others	95,645	33,008	
Total retained earnings	1,799,526	1,832,533	
Valuation and translation adjustments			
	(34,974)	(3,806)	
Total net assets	9,915,279	10,030,895	
Total liabilities and net assets	12,825,464	13,603,826	

(Assets)

For the fiscal year ended March 31, 2021, total assets amounted to ¥13,603,826 million, increasing ¥778,362 million or 6.1% from the previous fiscal year, primarily due to the ¥726,864 million or 5.8% increase in loans.

(Liabilities)

For the fiscal year ended March 31, 2021, total liabilities were ¥3,572,931 million, increasing ¥662,747 million or 22.8% year-on-year, primarily due to the ¥556,114 million or 28.3% increase in borrowings from government fund for Fiscal Investment and Loan Program.

Statement of Income		(Unit: Millions of yen)	
	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021	
Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	9,515	8,396	
Interest on borrowings	21,707	12,542	
Interest on interest rate swaps	6,222	5,679	
Operations outsourcing expenses	29,138	17,585	
Operating and administrative expenses	12,296	11,608	
Provision for allowance for loan losses	—	34,310	
Others	7,959	10,940	
Total ordinary expenses	86,837	101,060	
Ordinary revenues			
Revenues from operations of cooperation through finance and investment			
Interest on loans	131,739	122,934	
Dividends on investments	15,852	4,329	
Reversal of provision for allowance for loan losses	19,922	—	
Others	13,392	6,093	
Others	1,582	714	
Total ordinary revenues	182,486	134,070	
Ordinary income	95,650	33,010	
Extraordinary losses	9	4	
Extraordinary income	3	2	
Total income for the current fiscal year	95,645	33,008	

(Ordinary expenses)

For the fiscal year ended March 31, 2021, ordinary expenses amounted to ¥101,060 million, increasing ¥14,223 million or 16.4% from the previous fiscal year. The major factor of the increase was the provision for allowance for loan losses of ¥34,310 million which was ¥0 in the previous fiscal year. (Ordinary revenues)

For the fiscal year ended March 31, 2021, ordinary revenues decreased ¥48,417 million or 26.5% to ¥134,070 million. The major factor of the decrease was the absence of reversal of provision for allowance for loan losses which was ¥19,922 million in the previous fiscal year. (Total income for the current fiscal year)

In addition to the ordinary income noted above, there were extraordinary losses of ¥4 million, including loss on disposal of non-current assets and other losses, and extraordinary income of ¥2 million as gain on sales of non-current assets. As a result, total income for the current fiscal year was ¥33,008 million, increasing ¥62,637 million or 65.5% from the previous fiscal year.

Statement of Cash Flows		(Unit: Millions of yen)	
	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021	
I. Cash flows from operating activities			
Payments for loans	(200,800)	3,571	
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(1,090,516)	(1,413,623)	
Proceeds from collection of loans	(200,152)	(113,930)	
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	779,398	696,164	
Proceeds from issuance of bonds	231,900	667,500	
Proceeds from interest on loans	59,639	112,937	
Other operation proceeds and payments	128,416	111,119	
	(109,485)	(56,596)	
II. Cash flows from investing activities	4,584	(9,887)	
III. Cash flows from financing activities	67,156	51,291	
IV. Effect of exchange rate fluctuation on funds	0	(43)	
V. Net increase (decrease) in funds	(129,060)	44,932	
VI. Funds at the beginning of the fiscal year	304,618	175,558	
VII. Funds at the end of the fiscal year	175,558	220,490	

(Cash flows from operating activities)

For the fiscal year ended March 31, 2021, cash flows from operating activities amounted to ¥3,571 million, increasing ¥204,371 million or 101.8% year-on-year. The major factor of the increase was the ¥435,600 million or 187.8% increase in proceeds from borrowings from government fund for Fiscal Investment and Loan Program.

(Cash flows from investing activities)

For the fiscal year ended March 31, 2021, cash flows from investing activities amounted to a cash outflow of ¥9,887 million, decreasing ¥14,472 million or 315.7% from the previous fiscal year. The decrease was primarily attributed to the ¥45,271 million or 47.3% decrease in proceeds from time deposit refund.

(Cash flows from financing activities)

For the fiscal year ended March 31, 2021, cash flows from financing activities amounted to ¥51,291 million, decreasing ¥15,865 million or 23.6% from the previous fiscal year. The major factor of the decrease was the ¥15,870 million or 23.6% decrease in receipts of government investment.

Statistics on Program Results

Interpreting the Statistics

The following shows statistics relating to JICA's operations in FY2020.

The methods of calculation and the range of figures are as follows.

1. When categorized according to region, figures for bilateral cooperation are classified into the following six regions.
 - (1) Asia (including Central Asia and the Caucasus, excluding the Middle East);
 - (2) Pacific;
 - (3) North America and Latin America;
 - (4) Middle East (west of Iran and north of Sahara except Sudan);
 - (5) Africa (excluding the Middle East);
 - (6) Europe (including Turkey)
2. Technical Cooperation program results by number of participants are classified into the following five types.
 - (1) Acceptance of training participants;
 - (2) Dispatch of experts;
 - (3) Dispatch of study teams;
 - (4) Dispatch of Japan Overseas Cooperation Volunteers (JOCVs);
 - (5) Dispatch of other volunteers
3. All other data in connection with JICA's operations and performance together with revisions and updates of achievements and results not appearing in this report shall be posted on JICA's website in a timely and appropriate manner.

Breakdown of Countries and Regions

Asia	Southeast Asia	Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam
	East Asia	China, Hong Kong, Macao, Mongolia, Republic of Korea
	South Asia	Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka
	Central Asia and the Caucasus	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan
Pacific	Pacific	Australia, Cook Islands, Federated States of Micronesia, Fiji, Guam, Kiribati, Marshall Islands, Nauru, New Caledonia, New Zealand, Niue, North Mariana Islands, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
North America and Latin America	Central America and the Caribbean	Antigua and Barbuda, Bahamas, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Netherlands Antilles Curacao, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
	South America	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela
	North America	Canada, United States of America
Middle East	Middle East	Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates, Yemen
Africa	Africa	Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Côte d'Ivoire, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Eswatini, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Tanzania, Togo, Uganda, Zambia, Zimbabwe
Europe	Europe	Albania, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom
Others	International Organizations, etc.	
	Worldwide	Multiregional Cooperation

Note: On a geographic regional classification basis and with regard to ODA Loan data prior to FY2007, Algeria, Egypt, Libya, Morocco and Tunisia have been included in figures for Africa (North of Sahara), while Turkey has been included in figures for the Middle East.

With respect to Technical Cooperation and Grants data prior to FY2007, Afghanistan, Sudan and Turkey have been classified under the Middle East.

Country names appearing by region appear in alphabetical order.

1 Japan's ODA by Type, 2020 (Preliminary Figures)

Type	ODA Disbursements (Calendar Year 2020)	Dollar Basis (US\$ 1 million)			Yen Basis (¥ 1 billion)			Percent of Total	
		Current Year	Previous Year	Rate of increase/decrease(%)	Current Year	Previous Year	Rate of increase/decrease(%)	ODA Total (Net Disbursement Basis)	ODA Total (Grant Equivalent Basis)
ODA	Grants	3,082.59	2,557.44	20.5	329.104	278.879	18.0	22.6	
	Debt Relief	—	—	—	—	—	—	—	—
	Grants Provided through International Organizations	1,792.24	1,160.78	54.4	191.344	126.578	51.2	13.1	
	Grants Excluding the Above	1,290.34	1,396.67	-7.6	137.760	152.301	-9.5	9.5	
	Grants (Excluding Disbursements for Graduated Countries)	3,066.54	2,555.99	20.0	327.391	278.720	17.5	22.4	18.9
	Debt Relief	—	—	—	—	—	—	—	—
	Grants Provided through International Organizations	1,792.08	1,160.34	54.4	191.327	126.530	51.2	13.1	11.0
	Grants Excluding the Above	1,274.46	1,395.65	-8.7	136.065	152.190	-10.6	9.3	7.8
	Technical Cooperation*	2,412.31	2,726.24	-11.5	257.545	297.285	-13.4	17.7	
	Technical Cooperation (Excluding Disbursements for Graduated Countries)*	2,408.27	2,722.11	-11.5	257.113	296.835	-13.4	17.6	14.8
	Total Grants	5,494.90	5,283.68	4.0	586.649	576.164	1.8	40.3	
	Total Grants (Excluding Disbursements for Graduated Countries)	5,474.81	5,278.10	3.7	584.504	575.555	1.6	40.1	33.7
	Loan Aid (Gross Disbursement)	11,419.94	9,398.92	21.5	1,219.220	1,024.914	19.0		
	(Amount Recovered)	6,692.39	7,248.12	-7.7	714.496	790.378	-9.6		
	(Amount Recovered Excluding Debt Relief)	6,692.39	7,248.12	-7.7	714.496	790.378	-9.6		
	(Net Disbursement)	4,727.54	2,150.80	119.8	504.724	234.535	115.2	34.7	
	(Net Disbursement Excluding Debt Relief)	4,727.54	2,150.80	119.8	504.724	234.535	115.2		
	Loan Aid (Gross Disbursement, Excluding Disbursements for Graduated Countries)	11,417.26	9,398.92	21.5	1,218.934	1,024.914	18.9		
	(Amount Recovered)	6,643.77	7,199.60	-7.7	709.305	785.087	-9.7		
	(Amount Recovered Excluding Debt Relief)	6,643.77	7,199.60	-7.7	709.305	785.087	-9.7		
	(Net Disbursement)	4,773.49	2,199.32	117.0	509.629	239.827	112.5	34.9	
	(Net Disbursement Excluding Debt Relief)	4,773.49	2,199.32	117.0	509.629	239.827	112.5		
	(Grant Equivalent)	7,711.60	6,515.53	18.4	823.309	710.492	15.9		47.4
	Total Bilateral ODA (Gross Disbursement Basis)	16,914.84	14,682.60	15.2	1,805.868	1,601.078	12.8		
	Total Bilateral ODA (Gross Disbursement Basis, Excluding Disbursements for Graduated Countries)	16,892.07	14,677.02	15.1	1,803.438	1,600.469	12.7		
	Total Bilateral ODA (Net Disbursement Basis)	10,222.44	7,434.48	37.5	1,091.373	810.699	34.6	74.9	
	Total Bilateral ODA (Net Disbursement Basis, Excluding Disbursements for Graduated Countries)	10,248.30	7,477.42	37.1	1,094.133	815.382	34.2	75.0	
Total Bilateral ODA (Grant Equivalent Basis, Excluding Disbursements for Graduated Countries)	13,186.42	11,793.63	11.8	1,407.813	1,286.047	9.5		81.1	
Grants	2,504.60	3,123.03	-19.8	267.398	340.554	-21.5	18.3	15.4	
Loan Aid (Amount Disbursed)	913.24	1,119.72	-18.4	97.500	122.101	-20.1	6.7		
Loan Aid (Grant Equivalent)	575.19	671.00	-14.3	61.409	73.170	-16.1		3.5	
Contributions and Subscriptions to International Organizations (Gross and Net Disbursement Basis)	3,417.85	4,242.75	-19.4	364.898	462.655	-21.1	25.0		
Contributions and Subscriptions to International Organizations (Grant Equivalent Basis)	3,079.80	3,794.03	-18.8	328.806	413.724	-20.5		18.9	
Total ODA (Gross Disbursement)	20,332.68	18,925.35	7.4	2,170.766	2,063.732	5.2			
Total ODA (Gross Disbursement, Excluding Disbursements for Graduated Countries)	20,309.92	18,919.77	7.3	2,168.336	2,063.123	5.1			
Total ODA (Net Disbursement)	13,640.29	11,677.23	16.8	1,456.270	1,273.354	14.4	100.0		
Total ODA (Net Disbursement, Excluding Disbursements for Graduated Countries)	13,666.15	11,720.17	16.6	1,459.031	1,278.037	14.2	100.0		
Total ODA (Grant Equivalent, Excluding Disbursements for Graduated Countries)	16,266.21	15,587.66	4.4	1,736.620	1,699.771	2.2		100.0	
Preliminary Estimate of Nominal Gross National Income (GNI) (US\$ billion, ¥ billion)	5,249.24	5,346.04	-1.8	56,042.150	58,296.320	-3.9			
% of GNI	0.26	0.22		0.026	0.022				
% of GNI (Net Disbursement Basis, Excluding Disbursements for Graduated Countries)	0.26	0.22		0.026	0.022				
% of GNI (Grant Equivalent Basis, Excluding Disbursements for Graduated Countries)	0.31	0.29		0.031	0.029				

- Note: 1. Japan has a record of disbursements to the following 16 graduated countries and regions that are not DAC members: Bahrain, Barbados, Brunei Darussalam, Chile, Cook Islands, [French Polynesia], [New Caledonia], Oman, Saint Christopher and Nevis, Romania, Saudi Arabia, Seychelles, Singapore, Trinidad and Tobago, United Arab Emirates, and Uruguay.
 2. 2020 DAC designated exchange rate: US\$1.00 = ¥106.7624 (an appreciation of ¥2.2835 compared with 2019)
 3. Due to rounding, the total may not match the sum of each number.
 4. Debt relief refers to exemption from commercial debts, and does not include debt deferral.
 5. In the past, grants through international organizations were treated as "Contributions and Subscriptions to International Organizations." However, from 2006, donations for recipient countries identified at the time of contribution are treated as "Grants" for these countries.
 6. Starting with 2011 results, NGO project grants have been included in grants for individual countries.
 7. Grant equivalents are calculated starting from 2018 data. Since calculation is based on and differentiated by DAC income group, it cannot be calculated for graduated countries.
 8. Data is provided by the Ministry of Foreign Affairs. The previous year's results are based on the final figures.

* Technical Cooperation includes administrative and development awareness costs.

2 Overview of MOFA's ODA Budget

(Unit: ¥ billion)

	FY2020		FY2021	
	Budget	Rate of increase/decrease	Budget	Rate of increase/decrease
Entire government	561.0	0.8%	568.0	1.2%
Within the Ministry	442.9	1.2%	449.8	1.6%
Grants	163.2	0.1%	163.2	—
Management Grants (General Account)	151.6	0.4%	151.7	0.0%
Contributions and donations	54.9	11.4%	62.0	12.8%
Aid for assistance activities	73.2	-1.4%	73.0	-0.2%

Note: Due to rounding, the total may not match the sum of each number.
 Data is provided by the Ministry of Foreign Affairs.

3 Outline of JICA Operations

Content of Cooperation	FY2020	FY2019 (reference)
1. Developing Countries/Regions Targeted for Assistance*	143 countries/regions	150 countries/regions
2. Japan's total ODA (Calendar year, gross disbursement, including aid for graduate countries)	¥2,170.8 billion	¥2,063.7 billion
3. JICA's Technical Cooperation Expenses **	¥131.6 billion	¥175.1 billion
4. JICA's Finance and Investment Cooperation Projects (New Commitments) ***	¥1,566.6 billion	¥1,523.2 billion
5. JICA's Grant Projects (New G/As concluded) ****	¥83.9 billion	¥85.6 billion
6. Training Participants (New)	5,290 (persons)	12,187 (persons)
7. Experts Dispatched (New)	553 (persons)	8,012 (persons)
8. Members of Study Teams Dispatched (New)	238 (persons)	5,257 (persons)
9. JOCVs Dispatched (New)	10 (persons)	999 (persons)
10. Other Volunteers Dispatched (New)	10 (persons)	152 (persons)
11. No. of Technical Cooperation Projects (Ongoing)	513 (95 countries/regions)	501 (90 countries/regions)
12. No. of Science and Technology Research Partnership for Sustainable Development (SATREPS) (Ongoing)	67 (36 countries)	74 (36 countries)
13. No. of Finance and Investment Cooperation Projects (New Commitments) ***	53 (22 countries and 1 organization)	51 (19 countries)
14. No. of Grant Projects (New G/As concluded)	155 (51 countries/regions)	147 (49 countries/regions)
15. No. of JICA Partnership Program (JPP) Projects (New/Ongoing)	140 (43 countries)	197 (51 countries)
16. Dispatch of Japan Disaster Relief Team (JDR), Provision of Disaster Relief Supplies	11 (11 countries)	15 (12 countries)
DAC Rate: US\$1=	¥106.7624	¥109.0459

Note: Figures do not include those for worldwide projects across countries and regions.

* The number of countries in which there are JICA projects except the Development Assistance Committee (DAC) member countries.

** Technical Cooperation Expenses include expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief etc., but exclude administrative costs.

*** Total of new commitments of ODA Loans and Private-Sector Investment Finance projects.

**** The amount is calculated based on the budget; it does not correspond to the total amount of Grant Agreements (G/As) concluded in each fiscal year.

4 Geographical Distribution of JICA Operations

Note: The figures within Japan's ODA (2020) are provisional figures for the calendar year prepared from materials from the Ministry of Foreign Affairs of Japan. Cumulative total persons are cumulative new personnel (includes data for FY2020).

Figures do not include those for worldwide projects across countries and regions.

The cumulative total of expenses is the sum of actual expenses from FY1954 onward. The cumulative total of persons is the sum of persons from as early as FY1952 onward (Emigrants are included: Training Participants are from FY1954, Experts from FY1955, Study Team Members from FY1957, JOCVs from FY1965, and Other Volunteers from FY1999). The cumulative total number of Experts/New in some countries includes the corrected number of FY2019.

* F and IC: Finance and Investment Cooperation (ODA Loans and Private-Sector Investment Finance projects)

** Technical Cooperation Expenses include expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief etc., but exclude administrative costs.

*** The amount is calculated based on the FY2020 budget; it does not correspond to the total amount of Grant Agreements (G/As) concluded in FY2020.

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's F and IC* Commitments (FY2020) (¥1 billion)	JICA's Grants (FY2020) (¥1 billion)***	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)											
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOVCs			Other Volunteers

4-1 Asia

Southeast Asia

Region / Country	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	2020	Persons		Expense		2020		Expense		2020	Persons	Expense	2020	Persons	Expense			
						New	Ongoing	New	Ongoing	New	Ongoing	New	Ongoing									
Brunei Darussalam	0.01			3.948	2020	Persons	1,246	114	237													
					Cumulative Total	Expense	1,744,654	1,011,566	678,023	416,318	97,362											
					2020	Persons	100	33	29	41	24											
Cambodia	97.98	22.18	139.94	95.054	2020	Persons	128,850	1,392,306	237,103	593	24,084	45,223	4,774	25.000	2,977							
					Cumulative Total	Expense	14,744	6,604	5,765		543	224										
					2020	Persons	11,864,797	38,675,224	23,443,469	5,322,189	7,986,955	4,891,384	2,870,243									
Indonesia	20.02	38.10	-206.84	371.035	2020	Persons	311	86	3	56	2		14	106.046	3,000							
					Cumulative Total	Expense	287,369	1,465,860	673,073	423	29,994	31,353	2,655									
					2020	Persons	46,000	18,875	25,737		763	264										
Laos	52.11	20.47	10.87	81.898	2020	Persons	83	17	21	44	11		37									
					Cumulative Total	Expense	97,144	1,106,465	63,579	1,044	6,399	92,369	1,932									
					2020	Persons	10,710	5,664	4,407		858	162										
Malaysia	2.29	7.35	-90.82	120.138	2020	Persons	68	30	4	12			14									
					Cumulative Total	Expense	86,945	425,534	5,621	1,266	2,303	35,381	12,616									
					2020	Persons	18,633	4,460	6,803		1,341	211										
Myanmar	103.22	47.94	943.13	109.949	2020	Persons	156	67	21	66	1		17									
					Cumulative Total	Expense	227,136	3,069,263	1,387,521	536	149,004	41,786	3,664									
					2020	Persons	11,151	7,361	10,770		21	42										
Philippines	46.23	72.63	530.54	265.792	2020	Persons	107	42	9	26	19		29									
					Cumulative Total	Expense	137,109	776,565	4,441,866	875	18,059	72,695	7,264									
					2020	Persons	42,372	10,536	21,446		1,677	8										
Singapore	0.04			21.855	2020	Persons	1															
					Cumulative Total	Expense	4,822	1,281	854													
					2020	Persons	8,134,718	7,709,467	1,812,322	3,630,484	567,584											
Thailand	4.78	24.51	-13.21	239.070	2020	Persons	42	57	21	28			19									
					Cumulative Total	Expense	92,746	1,378,128	113,314	649	29,673	49,657	9,689									
					2020	Persons	32,199	11,358	16,431		745	326										
Timor-Leste	8.47	6.09	4.50	15.642	2020	Persons	108	3	4	11	1		36									
					Cumulative Total	Expense	71,390	336,112	6,192	4,386	22,753	83,533										
					2020	Persons	2,558	1,367	945		116											
Viet Nam	30.44	43.92	1.09	173.491	2020	Persons	89	35	56	50			2									
					Cumulative Total	Expense	118,724	3,236,062	688,667	1,072	154,781	70,952	19,812									
					2020	Persons	26,959	15,138	14,161		482	194										

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's Fund IC*	JICA's Grants (FY2020) (¥1 billion)**		
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)												
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers	
New		Ongoing		New		Ongoing		New		Ongoing			New		Ongoing		
4-1 Asia (Continued)																	
East Asia																	
China		1.92	-858.89	2020	0.156	Persons	49	1		6						11	
				Expense	1,438		116,582		88	310	13,537		23,585				
Cumulative Total	185.816	Persons	37,933		9,520		13,832				817		33				
Expense	38,205,082		49,149,522		53,675,282		28,688,510		6,969,897		8,810,931		316,372				
Hong Kong				2020		Persons											
				Expense													
Cumulative Total	1.909	Persons	653		37		39										
Expense	1,157,472		313,236		49,766		386,594		1,725								
Macao				2020		Persons											
				Expense													
Cumulative Total	0.001	Persons	1														
Expense	971																
Mongolia	21.28	15.83	226.10	2020	1.293	Persons	58	8	11	19	2				35		
				Expense	60,276		897,094		212,785	988	25,823		96,366				
Cumulative Total	53.391	Persons	5,829		5,037		3,743				588		139				
Expense	7,258,868		17,076,260		16,594,860		3,322,483		2,089,168		5,605,312		1,443,846				
Republic of Korea				2020		Persons											
				Expense													
Cumulative Total	24.473	Persons	6,178		1,635		1,074										
Expense	9,545,471		3,802,838		1,841,150		9,002,856		280,302								
South Asia																	
Afghanistan	116.97	9.33		2020	0.905	Persons	102	75									
				Expense	296,507		518,103		70,394	11,162	8,982						
Cumulative Total	65.130	Persons	6,096		2,242		1,926										
Expense	12,403,089		28,495,817		10,925,127		2,178,288		11,127,992								
Bangladesh	50.05	24.61	1,935.50	2020	2.624	Persons	52	19	49	22	17						
				Expense	87,979		1,684,197		572,078	252,490	27,200						
Cumulative Total	95.801	Persons	13,918		4,970		6,949				1,265		20				
Expense	14,228,475		30,878,482		27,275,698		6,206,445		5,255,330		11,787,604		169,230				
Bhutan	13.35	8.56	-0.21	2020	0.798	Persons	22	5	4	10				15	4		
				Expense	48,936		395,721		284,985	9,178	10,758		36,270		11,984		
Cumulative Total	24.058	Persons	2,302		963		1,296				461		151				
Expense	3,264,796		6,430,145		5,588,311		1,723,155		764,502		4,716,404		1,570,898				
India	12.55	81.73	597.77	2020	7.314	Persons	28	74	2	17	1			20			
				Expense	222,297		1,479,976		5,536,220	564	24,494		50,401		480		
Cumulative Total	99.994	Persons	8,440		3,712		7,819				235		2				
Expense	11,971,551		20,963,744		46,778,360		3,764,902		15,363,786		1,147,791		4,172				
Maldives	12.78	1.43	46.27	2020	0.143	Persons	28	2	1	2				9			
				Expense	21,585		56,689		36,689	254	282		27,496				
Cumulative Total	8.282	Persons	1,191		115		477				348		11				
Expense	1,803,962		466,935		1,976,687		216,998		257,691		3,503,426		56,344				
Nepal	22.99	16.79	42.83	2020	1.192	Persons	55	7	6	20	10			32	4		
				Expense	81,840		674,485		337,613	1,016	3,637		82,646		10,429		
Cumulative Total	81.942	Persons	6,291		3,960		4,660				1,250		179				
Expense	10,091,606		27,136,666		20,889,185		7,370,472		3,084,384		11,487,792		1,881,406				
Pakistan	27.00	9.95	-12.36	2020	1.356	Persons	37	18	10	3	1						
				Expense	44,601		786,434		494,471	549	30,028						
Cumulative Total	63.201	Persons	7,273		2,873		4,660				167		54				
Expense	11,671,245		20,486,776		19,648,181		4,839,008		4,232,944		1,750,358		572,017				
Sri Lanka	32.44	11.29	39.94	2020	0.993	Persons	229	12	7	4							
				Expense	92,542		685,603		192,579		22,207		526				
Cumulative Total	86.665	Persons	14,056		3,072		5,965				1,057		91				
Expense	16,801,493		20,758,988		25,975,967		7,454,879		5,802,098		9,194,276		677,284				
Central Asia and the Caucasus																	
Armenia	0.99	0.89	-10.51	2020	0.037	Persons	10										
				Expense	10,776		20,663				5,211						
Cumulative Total	4.723	Persons	740		170		461										
Expense	1,126,950		1,073,649		2,243,157		58,531		220,396								
Azerbaijan	0.53	0.26	-21.05	2020	0.020	Persons	9	2									
				Expense	13,565						6,538						
Cumulative Total	3.616	Persons	653		9		388										
Expense	881,644		146,606		2,372,519		1,160		213,746								
Georgia	3.34	0.43	-6.87	2020	0.040	Persons	16	1	1	1							
				Expense	17,684		20,137				1,902						
Cumulative Total	2.529	Persons	593		33		258										
Expense	795,240		260,876		1,188,218		99,554		185,275								
Kazakhstan	0.31	1.05	-42.68	2020	0.086	Persons	46	4		2							
				Expense	42,652		24,215		7,463		11,489						
Cumulative Total	13.708	Persons	1,756		339		1,167										
Expense	2,448,605		2,575,868		7,520,389		593,056		570,205								
Kyrgyz Republic	15.64	6.68	-9.53	2020	0.580	Persons	49	1	3	19	2			28	1		
				Expense	56,036		425,372		8,369	818	16,634		70,744		1,803		
Cumulative Total	20.775	Persons	2,439		850		1,120				240		40				
Expense	3,560,031		6,597,608		5,731,110		1,036,148		1,659,187		2,002,237		188,905				
Tajikistan	22.40	4.15		2020	0.728	Persons	40	1	3	4	3				2		
				Expense	47,303		624,196		44,759	56	7,996		3,606				
Cumulative Total	9.744	Persons	2,420		395		430				16						
Expense	3,095,684		3,560,088		1,897,174		782,503		350,200		57,974						
Turkmenistan		0.24	-2.05	2020	0.037	Persons	10										
				Expense	10,222		26,490				256						
Cumulative Total	1.334	Persons	572		56		49										
Expense	785,072		319,566		115,555		113,544										
Uzbekistan	7.97	7.77	255.37	2020	0.471	Persons	41	7	2	7	15				5		
				Expense	72,777		185,680		138,240	790	6,673		56,816		10,471		
Cumulative Total	19.585	Persons	2,588		1,115		1,333				258		82				
Expense	3,267,224		5,132,611		5,473,627		1,313,277		1,487,635		2,092,066		818,658				

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's F and IC* Commitments (FY2020) (\$1 billion)	JICA's Grants (FY2020) (\$1 billion)**			
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (\$1 billion)	Type (\$1 thousand)													
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers		
					New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing
4-2 Pacific																		
Australia				2020	Persons													
					Expense													
				Cumulative Total	Persons	1		19		44								
Cook Islands	0.49	0.02		2020	Persons	2	1											
					Expense	1,484												
				Cumulative Total	Persons	260		23		43								
Federated States of Micronesia	5.58	1.93		2020	Persons	12	3		3					14		4		
					Expense	20,086		31,544		71,571		508		45,207		9,859		
				Cumulative Total	Persons	719		182		388				365		85		
Fiji	15.56	5.74	19.00	2020	Persons	32	17	7	6					21		3		
					Expense	41,225		226,746		63,236		677		10,297		51,483		7,193
				Cumulative Total	Persons	2,995		1,035		1,014				589		147		
Guam				2020	Persons					1								
					Expense													
				Cumulative Total	Persons													
Kiribati	11.90	0.41		2020	Persons	8	1		1					3				
					Expense	8,041		13,136				85		6,728		8,089		
				Cumulative Total	Persons	674		30		279				59				
Marshall Islands	11.56	0.98		2020	Persons	8	4	1	1					7		3		
					Expense	15,059		5,478		41,975		282		5,967		16,375		6,764
				Cumulative Total	Persons	484		17		282				243		43		
Nauru	2.41	0.05		2020	Persons		1											
					Expense	1,937												
				Cumulative Total	Persons	210		2		11								
New Caledonia				2020	Persons													
					Expense					1,582								
				Cumulative Total	Persons													
New Zealand				2020	Persons													
					Expense													
				Cumulative Total	Persons	6		138		6								
Niue	0.15	0.03		2020	Persons													
					Expense													
				Cumulative Total	Persons	136				1,990				2,844				
North Mariana Islands				2020	Persons													
					Expense													
				Cumulative Total	Persons	1												
Palau	16.23	1.20	15.48	2020	Persons	15	3	2	1					9		5		
					Expense	15,040		19,410		32,140		1,227		1,909		22,155		10,977
				Cumulative Total	Persons	462		294		543				202		79		
Papua New Guinea	23.28	6.63	88.00	2020	Persons	48	8	6	8	2				21		1		
					Expense	69,034		351,237		91,416		621		58,675		2,554		
				Cumulative Total	Persons	4,509		1,355		1,449				704		93		
Samoa	7.55	1.91	-0.93	2020	Persons	24	2	1	9					14		1		
					Expense	32,822		80,569		5,277		423		1,242		44,646		2,907
				Cumulative Total	Persons	1,366		324		430				554		114		
Solomon Islands	9.95	3.60		2020	Persons	17	6	1	8					20		1		
					Expense	21,546		169,839		121,376		593		12,158		51,132		3,451
				Cumulative Total	Persons	1,237		390		665				433		27		
Tonga	16.66	0.99		2020	Persons	13	7	1	3					17				
					Expense	27,219		20,366				480		442		40,453		
				Cumulative Total	Persons	958		225		358				483		82		
Tuvalu	2.06	0.06		2020	Persons		1											
					Expense	2,371												
				Cumulative Total	Persons	401		90		262								
Vanuatu	6.74	3.22	-0.02	2020	Persons	13	6	2	4					23				
					Expense	23,105		109,784		55,244		649		56,432				
				Cumulative Total	Persons	983		267		302				328		74		

4-3 North America and Latin America

Central America and the Caribbean

Antigua and Barbuda	0.09	0.04		2020	Persons	3											
					Expense	4,540											
				Cumulative Total	Persons	131		12		58							
Bahamas				2020	Persons	2											
					Expense	1,955											
				Cumulative Total	Persons	32											

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's Fund IC*	JICA's Grants (FY2020) (¥1 billion)**			
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)													
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers		
New		Ongoing		New		Ongoing		New		Ongoing			New		Ongoing			
4-3 North America and Latin America _ Central America and the Caribbean (Continued)																		
Barbados		0.00		2020	0.001	Persons												
				Expense			1,270											
				Cumulative Total	1.300	Persons	116		72		11							
Belize	0.21	0.60		2020	0.067	Persons	13		1						14			
				Expense		19,127		13,480			395			33,726				
				Cumulative Total	2.620	Persons	330		9					180		11		
Costa Rica	0.05	1.79	-4.31	2020	0.154	Persons	34	2	4						27	6		
				Expense		31,580		41,663			931	5,922	61,168	12,404				
				Cumulative Total	24.135	Persons	2,400		626		932			634	104			
Cuba	6.75	3.57		2020	0.188	Persons	9	1	4							1		
				Expense		9,914		55,011		54,568	59,347	6,673		2,078				
				Cumulative Total	8.272	Persons	1,082		312		537				1			
Dominica	0.47	0.17		2020		Persons												
				Expense														
				Cumulative Total	1.680	Persons	158		10		96			41				
Dominican Republic	3.30	4.69	-4.03	2020	0.421	Persons	31	1	4	5				27	5			
				Expense		29,893		286,728			903	26,125	66,576	11,169				
				Cumulative Total	36.196	Persons	2,254		864	1,257				678	309			
El Salvador	5.26	3.67	32.88	2020	0.551	Persons	39	6	5	10				13				
				Expense		56,612		261,213		176,666	367	22,704	33,592					
				Cumulative Total	27.707	Persons	2,391		973	1,244				550	37			
Grenada	1.87	0.01		2020	0.001	Persons	1											
				Expense														
				Cumulative Total	1.194	Persons	159		5	95								
Guatemala	2.89	3.14	21.29	2020	0.401	Persons	40		2	11				22	1			
				Expense		35,386		277,523		12,398	649	17,641	54,732	2,269				
				Cumulative Total	32.428	Persons	2,582		878	1,747				767	35			
Guyana	9.70	0.17		2020	0.003	Persons	3											
				Expense		3,196												
				Cumulative Total	2.006	Persons	222		28	127					51			
Haiti	23.93	1.78		2020	0.190	Persons	1			2								
				Expense		1,477		187,143			1,598							
				Cumulative Total	4.314	Persons	614		131	308								
Honduras	11.50	3.15	0.69	2020	0.371	Persons	22	1	2	7				23				
				Expense		25,970		190,406		92,569	1,234	3,513	56,981					
				Cumulative Total	45.751	Persons	3,205		1,230	1,809				1,253	155			
Jamaica	5.69	1.30	-4.75	2020	0.107	Persons	17	2	3					21	3			
				Expense		15,685		30,647			677	96	53,066	7,172				
				Cumulative Total	10.640	Persons	649		145	248				392	73			
Mexico	7.61	5.31	100.00	2020	0.430	Persons	33	2	2	5				2	6			
				Expense		37,973		261,622		84,093	226	26,865	5,488	14,404				
				Cumulative Total	78.510	Persons	7,535		2,651	2,771				237	204			
Montserrat				2020		Persons												
				Expense														
				Cumulative Total	0.007	Persons	1											
Netherlands Antilles Curacao				2020		Persons												
				Expense														
				Cumulative Total	0.006	Persons	1		1									
Nicaragua	2.08	3.18	0.45	2020	0.171	Persons	26	1	2	5				2				
				Expense		25,470		110,875		8,983	56	20,432	5,050					
				Cumulative Total	27.422	Persons	2,200		679	1,331				604	56			
Panama	5.80	13.43	-9.80	2020	0.212	Persons	30		1	3				16	2			
				Expense		17,719		29,481		112,540	508	10,204	37,062	4,201				
				Cumulative Total	33.261	Persons	2,044		721	1,408				432	118			
Puerto Rico				2020		Persons												
				Expense														
				Cumulative Total	0.002	Persons	1		1									
Saint Christopher and Nevis	1.87	0.05		2020		Persons												
				Expense														
				Cumulative Total	0.526	Persons	101		2	46								
Saint Lucia	0.15	1.08		2020	0.107	Persons	4		5	2				8				
				Expense		3,531		26,233		58,520	226		18,671					
				Cumulative Total	3.850	Persons	258		32	118				246	16			
St. Vincent and the Grenadines		0.46		2020	0.044	Persons	1							3				
				Expense		1,034		35,152			85		7,532					
				Cumulative Total	1.911	Persons	188		15	79				54				
				Expense		458,869		497,441		312,161		71,854		8,384		562,077		

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's F and IC* Commitments (FY2020) (¥1 billion)	JICA's Grants (FY2020) (¥1 billion)**		
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)												
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers	
				New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing
4-3 North America and Latin America _ Central America and the Caribbean (Continued)																	
Suriname		0.03		2020	Persons												
				Expense													
Trinidad and Tobago		0.02		2020	Persons	3											
				Expense		1,575											
				Cumulative Total	Persons	176		70		142							
				Expense		407,354		1,829,002		640,015		413,255		12,937			

South America

Argentina	0.22	2.83	-1.17	2020	Persons	59	3	1	3								25
				Expense		39,828		217,201				705	21,523				
Bolivia	8.90	4.05	1.82	2020	Persons	37	1	1	9							32	2
				Expense		66,170		376,647		32,144	959	44,383		82,252		3,776	
Brazil	6.25	8.27	58.19	2020	Persons	125	9	2	8								81
				Expense		168,657		121,553		12,574	2,285	321,228		201,621		873	
Chile	5.09	3.28		2020	Persons	14	3		2								1
				Expense		31,859		115,097			28	5,294		795		1,875	
Colombia	5.59	2.65		2020	Persons	3											
				Expense		3,562		1,422	1,879				201		105		
Ecuador	2.00	4.02	-4.63	2020	Persons	35		2	6								2
				Expense		44,120		61,394		52,889	1,044	1,977		84,584		4,830	
Paraguay	0.11	4.59	7.26	2020	Persons	44	3	3	6							31	11
				Expense		28,243		183,698		77,562	1,185	20,412		78,587		34,857	
Peru	0.38	6.48	-35.18	2020	Persons	58	3	1	7							36	6
				Expense		64,413		216,660		40,965	1,185	17,294		85,538		13,954	
Uruguay	0.08	0.12		2020	Persons	4											3
				Expense		4,354					85	5,040				6,281	
Venezuela	0.18	0.13		2020	Persons												
				Expense								8,948					
				Cumulative Total	Persons	1,669		265	578						105		
				Expense		2,882,575		2,665,716	3,365,381	764,240	144,082		961,843				

North America

Canada				2020	Persons	4											
				Expense		227											
United States of America				2020	Persons												
				Expense		11		71	166								
				Cumulative Total	Persons	1,295		539,625	650,056	136,945	575,571						
				Expense													

4-4 Middle East

Algeria	1.50	0.14	-0.75	2020	Persons	6	2										
				Expense		8,854		1,634				4,142					
Bahrain		0.01		2020	Persons												
				Expense													
Egypt	18.93	15.64	57.39	2020	Persons	58	16	14	18	2				15	2		
				Expense		148,662		864,858		63,629	480	29,197		32,860		3,606	
Iran	11.12	4.04	-3.79	2020	Persons	16	1	2	2								
				Expense		14,162		221,608		73,920		2,021					
Iraq	50.63	3.85	644.29	2020	Persons	30	2	2	2								
				Expense		36,169		75,332		33,808		76,201					
Israel				2020	Persons												
				Expense													
				Cumulative Total	Persons	27		2	33								
				Expense		16,423		5,950	23,493								

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)											JICA's F and IC*	JICA's Grants (FY2020) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)												
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs				Other Volunteers
New		Ongoing		New		Ongoing		New		Ongoing			New		Ongoing		
4-4 Middle East (Continued)																	
Jordan	48.17	5.32	119.93	2020	0.517	Persons	12	2	2	12						38	1
				Expense	38,770	278,281	102,208	1,185	2,232	86,228	8,347						
Kuwait				2020		Persons											
				Expense													
Lebanon	24.51	0.26	-6.52	2020	0.036	Persons	6										
				Expense	5,712				30,566								
Libya	9.47	0.03		2020	0.003	Persons	1	1									
				Expense	2,581												
Morocco	8.22	3.39	-41.41	2020	0.321	Persons	17	14	1	6					20	3	
				Expense	35,933	129,417	91,806	649	7,074	46,851	9,674						
Oman	0.08	0.00		2020	0.000	Persons											
				Expense													
Palestine	55.63	6.29		2020	0.478	Persons	82		5	3							
				Expense	35,800	405,917	15,628	20,596									
Qatar				2020		Persons											
				Expense													
Saudi Arabia		0.38		2020	0.039	Persons				2							
				Expense			20,079		19,165								
Syria	72.17	4.14		2020	0.397	Persons	6	44									
				Expense	269,808			121,626		5,698							
Tunisia	9.56	3.31	-35.99	2020	0.152	Persons	22	12	1	4					6		
				Expense	39,418	68,233	28,227	169	2,092	13,741							
United Arab Emirates		0.05		2020		Persons											
				Expense													
Yemen	47.54	0.20		2020	0.006	Persons	5										
				Expense	4,734				1,716								
4-5 Africa																	
Angola	3.98	3.29		2020	0.151	Persons	5	4	2	2							
				Expense	23,651	62,384	28,823		35,951								
Benin	13.62	4.72		2020	0.294	Persons	25	3	1	7					36		
				Expense	28,442	139,889	33,072	1,016	9,367	81,818							
Botswana	4.47	2.60	-0.48	2020	0.268	Persons	27	6		3					16		
				Expense	41,179	180,963		451	3,285	42,159							
Burkina Faso	39.73	3.58	9.78	2020	0.508	Persons	46	3	3	5							
				Expense	56,433	414,413	30,294	6,615									
Burundi	4.79	0.81		2020	0.105	Persons	19	6	1	3							
				Expense	29,584	59,748			15,388								
Cameroon	10.90	3.54	10.42	2020	0.603	Persons	32	5	4	12					26	2	
				Expense	40,481	484,142	8	12,755	833	60,125	4,435						
Cape Verde	0.09	0.03	1.63	2020	0.002	Persons	3	1									
				Expense	2,354												
Central African Republic	10.79	0.06		2020	0.003	Persons	3										
				Expense	3,194												

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)											JICA's F and IC* Commitments (FY2020) ('¥1 billion)	JICA's Grants (FY2020) ('¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** ('¥1 billion)	Type ('¥1 thousand)												
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs				Other Volunteers
New		Ongoing		New		Ongoing		New		Ongoing			New		Ongoing		
4-5 Africa (Continued)																	
Mauritius	3.69	1.42	6.60	2020	0.276	Persons	8	1	19		5						
				Expense	7,483	76,516	133,294	6,522	52,374								
Mozambique	26.60	10.38	34.41	Cumulative Total	6.542	Persons	584			498							
				Expense	925,527	2,452,938	2,611,471	369,928	181,683								
Namibia	1.34	1.32	-8.79	2020	0.134	Persons	12	3	3								
				Expense	15,110	89,300		310	1,137								
Niger	9.14	2.00		Cumulative Total	6.141	Persons	1,547		124	301							
				Expense	1,102,979	1,269,984	1,921,223	195,864	312,840								
Nigeria	9.43	4.02	-5.34	2020	0.420	Persons	64	12	4	4	1						
				Expense	88,653	296,499	25,787	8,696									
Rwanda	16.08	7.36	32.48	Cumulative Total	22.454	Persons	7,032		676	1,152							
				Expense	5,350,421	7,290,192	7,184,460	1,812,096	817,192								
Sao Tome and Principe	3.00	0.04		2020	0.859	Persons	24	12	13	12							
				Expense	43,702	500,139	207,556	6,842	16,454								
Senegal	25.40	11.75	2.86	Cumulative Total	19.055	Persons	1,398		887	727							
				Expense	2,772,397	7,561,930	3,818,865	496,638	1,714,809								
Sierra Leone	9.10	2.81		2020	0.001	Persons	1										
				Expense	640												
Seychelles	8.43	0.06		Cumulative Total	0.856	Persons	299		6	48							
				Expense	385,805	150,474	242,081	72,816	4,896								
South Africa	4.51	5.29	-0.88	2020	1.314	Persons	31	23	9	17							
				Expense	60,967	880,402	244,257	1,129	29,913								
South Sudan	19.22	3.10		Cumulative Total	56.153	Persons	4,618		1,255	2,274							
				Expense	5,525,853	18,096,704	13,773,989	3,184,243	3,725,841								
Sudan	11.22	5.51		2020	0.008	Persons	7	2									
				Expense	7,927												
Tanzania	27.17	12.91	11.15	Cumulative Total	1.960	Persons	389,753		257,752	678,235							
				Expense	889,753	257,752	678,235	56,767	77,312								
Togo	4.92	0.90		2020	0.175	Persons	38	5		1							
				Expense	60,948	85,757	23,247	5,119									
Uganda	15.93	11.03	15.38	Cumulative Total	9.105	Persons	736		540	216							
				Expense	1,449,972	4,668,125	1,485,186	261,785	1,239,598								
Zambia	7.18	10.04	2.98	2020	0.039	Persons	12	2									
				Expense	14,176	25,024											
Zimbabwe	30.78	1.86		Cumulative Total	1.493	Persons	231		42	51							
				Expense	421,761	685,170	247,807	106,032	32,277								
Albania	0.65	1.15	-6.60	2020	0.419	Persons	24	12	4	16							
				Expense	39,527	334,329	12,176	310	1,745								
Austria				Cumulative Total	17.005	Persons	1,983		744	912							
				Expense	3,973,932	5,894,739	4,428,831	521,496	983,935								
Sudan	19.22	3.10		2020	0.299	Persons	22	4	1	5							
				Expense	30,945	235,585	15,922	16,803									
Tanzania	27.17	12.91	11.15	Cumulative Total	10.978	Persons	659		620	491							
				Expense	932,228	5,216,320	4,295,709	271,690	261,865								
Togo	4.92	0.90		2020	0.684	Persons	43	14	12	5	1						
				Expense	72,882	443,614	149,167	18,267	133								
Uganda	15.93	11.03	15.38	Cumulative Total	26.514	Persons	3,756		1,389	1,094							
				Expense	4,059,199	10,765,826	5,211,811	2,541,563	3,270,254								
Zambia	7.18	10.04	2.98	2020	1.224	Persons	28	13	8	20	5						
				Expense	32,475	835,329	187,083	1,636	25,397								
Zimbabwe	30.78	1.86		Cumulative Total	97.268	Persons	22,064		2,362	3,961							
				Expense	13,932,989	33,564,571	22,359,360	7,094,752	4,905,067								
Togo	4.92	0.90		2020	0.098	Persons	10	3	1	1	4						
				Expense	13,796	11,066	72,760										
Uganda	15.93	11.03	15.38	Cumulative Total	2.842	Persons	599		10	216							
				Expense	871,223	195,134	1,690,672	27,603	55,733								
Zambia	7.18	10.04	2.98	2020	1.092	Persons	42	12	7	18	2						
				Expense	67,670	779,591	99,737	1,354	26,952								
Zimbabwe	30.78	1.86		Cumulative Total	36.098	Persons	3,614		1,076	1,518							
				Expense	4,820,970	13,083,932	9,156,367	1,897,570	2,021,742								
Zambia	7.18	10.04	2.98	2020	1.101	Persons	60	16	8	17	12						
				Expense	90,221	557,673	304,240	1,580	14,674								
Zimbabwe	30.78	1.86		Cumulative Total	67.845	Persons	4,360		1,436	2,195							
				Expense	8,189,244	22,904,422	11,959,545	5,821,961	2,984,577								
Zimbabwe	30.78	1.86		2020	0.167	Persons	34	7	1	4							
				Expense	62,816	84,422		226	19,173								
Zimbabwe	30.78	1.86		Cumulative Total	20.108	Persons	2,087		114	895							
				Expense	3,620,564	2,521,828	5,767,391	1,079,375	406,285								

4-6 Europe

Albania	0.65	1.15	-6.60	2020	0.199	Persons	5									
				Expense	9,791	76,077	108,508	4,651								
Austria				Cumulative Total	4.053	Persons	563		131	275						
				Expense	1,064,014	817,642	1,726,228	280,007	165,213							
Austria				2020		Persons										
				Expense												
Austria				Cumulative Total	0.525	Persons			12	4						
				Expense		475,498	12,230	30,756	6,347							

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's Fund IC*	JICA's Grants (FY2020) (¥1 billion)**		
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)												
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers	
				New	Ongoing	New	Ongoing	New	Ongoing					New	Ongoing	New	Ongoing
4-6 Europe (Continued)																	
Belarus	0.29	0.00		2020		Persons											
				Expense													
Belgium				2020		Persons											
				Expense													
Bosnia and Herzegovina	0.25	0.84	11.80	2020	0.057	Persons	9										
				Expense		8,862		2,270		42,100		3,814					
Bulgaria			-14.92	2020		Persons											
				Expense													
Croatia				2020		Persons											
				Expense													
Cyprus				2020		Persons											
				Expense													
Czech Republic				2020		Persons											
				Expense													
Denmark				2020		Persons											
				Expense													
Estonia				2020		Persons											
				Expense													
Finland				2020		Persons											
				Expense													
France				2020		Persons											
				Expense													
Germany				2020		Persons											
				Expense													
Greece				2020		Persons											
				Expense													
Hungary				2020		Persons											
				Expense													
Iceland				2020		Persons											
				Expense													
Ireland				2020		Persons											
				Expense													
Italy				2020		Persons											
				Expense													
Kosovo	2.08	2.07		2020	0.107	Persons	14										
				Expense		18,108		53,838		23,298		11,495					
Latvia				2020		Persons											
				Expense													
Lithuania				2020		Persons											
				Expense													
Luxembourg				2020		Persons											
				Expense													

Region / Country	Japan's ODA (2020)			JICA's Technical Cooperation (FY2020)										JICA's F and IC* Commitments (FY2020) (¥1 billion)	JICA's Grants (FY2020) (¥1 billion)**			
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)													
					Training Participants**		Experts**		Study Team Members**		Provision of Equipment**	Other Expenses**	JOCVs			Other Volunteers		
New		Ongoing		New		Ongoing		New		Ongoing			New		Ongoing			
Malta				2020	Persons													
				Expense														
Moldova	0.72	0.54		2020	Persons	11												
				Expense	8,413		26,809		51,084				1,042					
Monaco				2020	Persons													
				Expense					2									
Montenegro	0.94	0.08		2020	Persons	2												
				Expense	2,459		51,972					55						
Netherlands				2020	Persons													
				Expense														
North Macedonia	1.32	0.07	-4.90	2020	Persons	8												
				Expense	7,641		81,427					3,978						
Norway				2020	Persons													
				Expense														
Poland				2020	Persons													
				Expense														
Portugal				2020	Persons													
				Expense														
Romania			-25.48	2020	Persons													
				Expense														
Russia				2020	Persons													
				Expense														
Serbia	1.00	2.14	43.67	2020	Persons	5		6	5						6		2	
				Expense	3,219		153,094		2,738		226	10,821		16,069		4,087		
Slovakia			-5.54	2020	Persons													
				Expense														
Slovenia				2020	Persons													
				Expense														
Soviet Union				2020	Persons													
				Expense														
Spain				2020	Persons													
				Expense														
Sweden				2020	Persons													
				Expense														
Switzerland				2020	Persons													
				Expense														
Turkey	14.46	1.30	-141.08	2020	Persons			2	1	1								
				Expense														
Ukraine	5.09	2.93	-14.71	2020	Persons	28		2	1									
				Expense	30,527		114,328		36,624		18,904							
United Kingdom				2020	Persons													
				Expense														

5 Regional and Sectoral Distribution of Technical Cooperation (FY2020)

Type of Cooperation	New/Ongoing	Total Number of Persons	Planning/Administration		Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/Traffic	Social Infrastructure	Communications/Broadcasting	Agriculture	Animal Industry	Forestry	Fisheries	Mining	Industry		Business/Trade	Tourism	Human Resources	Science/Culture			
Training Participants	New	1,965	25	261	114	418	85	36	173	33	3	35		4	43	128	40	328		153	86	
	Ongoing	607	27	34	8	12	25		18	4	2	1	18	4				448		6		
	Total	2,572	52	295	122	430	110	36	191	37	5	36	18	4	47	128	40	776		159	86	
Experts Dispatched	New	267	3	42	29	32	13		21	6	7			6	16			35		27	5	25
	Ongoing	470	12	63	24	16	19	6	40	10	8	4		2	7	28	4	38		50	21	118
	Total	737	15	105	53	48	32	6	61	16	15	4		2	13	44	4	73		77	26	143
Members of Study Teams Dispatched	New	120	7		15	31	7		4	2				22	6			12		8	1	
	Total	120	7		15	31	7		4	2				22	6			12		8	1	
JOCVs Dispatched	New	3															1	1		1		
	Ongoing	384	24	12	1		2	1	8	4				4		10	12	204	14	63	24	
	Total	387	24	12	1		2	1	8	4				4		10	13	205	14	64	24	
Other Volunteers Dispatched	Ongoing	41		8	1	1			1					7	2	6	1	8	1	3		
	Total	41		8	1	1			1					7	2	6	1	8	1	3		

5-1 Asia
5-2 Pacific

Training Participants	New	192	3	31	19	21	10		4	1		15		1	10	1	17	25		27	7	
	Ongoing	60							1					4				55				
	Total	252	3	31	19	21	10		5	1		15		4	1	10	1	17	80		27	7
Experts Dispatched	New	24		3	3						5	1						1		3		7
	Ongoing	44	3	6	1		1				2									7		24
	Total	68	3	9	4		2				7	1							1		10	31
Members of Study Teams Dispatched	New	2				2																
	Total	2				2																
JOCVs Dispatched	Ongoing	149	8	6					1	1	1			5		2	2	71	4	46	2	
	Total	149	8	6					1	1	1			5		2	2	71	4	46	2	
Other Volunteers Dispatched	Ongoing	18	1	1	2				1					1				6	1	4	1	
	Total	18	1	1	2				1					1				6	1	4	1	

5-3 North America and Latin America

Training Participants	New	708		79	28	21	18	2	177		1	2		4	22	70	13	147	28	77	17	2
	Ongoing	37		9			7							2				13		2		2
	Total	745		88	28	21	25	2	177		1	2		4	24	70	13	160	28	79	17	4
Experts Dispatched	New	34	1	1	3		1		2			4		1	1	1				2		17
	Ongoing	109	5	5	1	1	9	1	7			2		1	3	4	1			4		65
	Total	143	6	6	4	1	10	1	9			2	4		2	4	5	1		6		82
Members of Study Teams Dispatched	New	1				1																
	Total	1				1																
JOCVs Dispatched	Ongoing	326	23	9	7		2	1	17	3	1	2		5	1	11	9	160	12	50	13	
	Total	326	23	9	7		2	1	17	3	1	2		5	1	11	9	160	12	50	13	
Other Volunteers Dispatched	Ongoing	161	2	1	3			2	4	1		2	1	5	1	9	1	95	14	9	11	
	Total	161	2	1	3			2	4	1		2	1	5	1	9	1	95	14	9	11	

5-4 Middle East

Training Participants	New	261	1	48	14	26	3	1	15	1		7		2	52	13	10	33		19	16	
	Ongoing	94		1		1			10									82				
	Total	355	1	49	14	27	3	1	25	1		7		2	52	13	10	115		19	16	
Experts Dispatched	New	27	1	5	2				1					4				9		2		3
	Ongoing	49	1	1					3			1			1			13			4	25
	Total	76	2	6	2				4			1			4	1		22		2	4	28
Members of Study Teams Dispatched	New	2				1														1		
	Total	2				1														1		
JOCVs Dispatched	Ongoing	79	1	1												1		50	6	7	13	
	Total	79	1	1												1		50	6	7	13	
Other Volunteers Dispatched	Ongoing	6												1		1		2	1		1	
	Total	6												1		1		2	1		1	

Type of Cooperation	New/Ongoing	Total Number of Persons	Planning/Administration		Public Works/Utilities				Agriculture/Forestry/Fisheries				Mining/Industry		Energy	Business/Tourism		Human Resources		Health/Medical Care	Welfare	Others
			Development Planning	Administration	Public Utilities	Transport/Traffic	Social Infrastructure	Communications/Broadcasting	Agriculture	Animal Industry	Forestry	Fisheries	Mining	Industry		Business/Trade	Tourism	Human Resources	Science/Culture			
5-5 Africa																						
Training Participants	New	2,082	4	861	93	106	17	19	193	12	10	63		35	48	70	12	213		304	22	
	Ongoing	335		8					22	1				34				249		21		
	Total	2,417	4	869	93	106	17	19	215	13	10	63		34	35	48	70	12	462		325	22
Experts Dispatched	New	189	6	3	12	8	4		57	3	4	1	1	1	2	7		16	3	9	20	32
	Ongoing	292	8	13	8	5	1	1	59		9	2	2	3	3	3		12		31	3	129
	Total	481	14	16	20	13	5	1	116	3	13	3	3	4	5	10		28	3	40	23	161
Members of Study Teams Dispatched	New	112	4		1	52	2		27				1		4	1	2			11	1	6
	Total	112	4		1	52	2		27				1		4	1	2			11	1	6
JOCVs Dispatched	New	7	1						1									3		2		
	Ongoing	547	123	7	2		1	4	22	5	1			10		4	2	270	12	70	14	
	Total	554	124	7	2		1	4	23	5	1			10		4	2	273	12	72	14	
Other Volunteers Dispatched	Ongoing	23		1					1					3		4	1	9		3	1	
	Total	23		1					1					3		4	1	9		3	1	
5-6 Europe																						
Training Participants	New	82	5	26	4			9	6	5					9	11	3			3	1	
	Total	82	5	26	4			9	6	5					9	11	3			3	1	
Experts Dispatched	New	10	1			4																5
	Ongoing	8	1	1									1			1						4
	Total	18	2	1		4							1			1						9
Members of Study Teams Dispatched	New	1					1															
	Total	1					1															
JOCVs Dispatched	Ongoing	6		2												1		1				2
	Total	6		2												1		1				2
Other Volunteers Dispatched	Ongoing	2																1				1
	Total	2																1				1
5-7 Worldwide																						
Experts Dispatched	New	2	1																			1
	Ongoing	9		1																		8
	Total	11	1	1																		9
5-8 International Organizations																						
Other Volunteers Dispatched	New	10																				10
	Ongoing	5																				5
	Total	15																				15

Sector		New			Ongoing			Total		
		Number	Amount	Share	Number	Amount	Share	Number	Amount	Share
Planning/ Administration	Development Planning	3	0.8	6.3	7	2.9	1.1	10	3.8	1.3
	Administration	9	0.3	2.6	74	38.2	13.8	83	38.6	13.3
	Subtotal	12	1.2	8.8	81	41.1	14.9	93	42.3	14.6
Public Works/ Utilities	Public Utilities	8	1.4	10.4	26	17.2	6.2	34	18.5	6.4
	Transport/Traffic	12	2.6	19.5	29	17.1	6.2	41	19.6	6.8
	Social Infrastructure	5	0.3	2.2	20	12.3	4.4	25	12.6	4.3
	Communications/Broadcasting	2	0.5	3.4	8	4.8	1.8	10	5.3	1.8
	Subtotal	27	4.7	35.4	83	51.4	18.6	110	56.1	19.3
Agriculture/ Forestry/ Fisheries	Agriculture	11	1.6	11.9	71	49.7	17.9	82	51.3	17.7
	Animal Industry	2	0.3	2.0	8	3.5	1.3	10	3.8	1.3
	Forestry	6	1.6	11.9	19	15.5	5.6	25	17.0	5.9
	Fisheries	1			6	2.0	0.7	7	2.0	0.7
	Subtotal	20	3.4	25.8	104	70.7	25.5	124	74.2	25.5
Mining/Industry	Mining				2	0.2	0.1	2	0.2	0.1
	Industry				10	8.4	3.0	10	8.4	2.9
	Subtotal				12	8.6	3.1	12	8.6	3.0
Energy		7	0.3	2.4	8	4.7	1.7	15	5.0	1.7
Business/ Tourism	Business/Trade	2	0.1	0.6	21	14.2	5.1	23	14.3	4.9
	Tourism				2	1.7	0.6	2	1.7	0.6
	Subtotal	2	0.1	0.6	23	15.9	5.7	25	16.0	5.5
Human Resources	Human Resources	10	2.6	19.2	46	47.5	17.1	56	50.0	17.2
	Science/Culture				1	0.8	0.3	1	0.8	0.3
	Subtotal	10	2.6	19.2	47	48.3	17.4	57	50.8	17.5
Health/Medical Care		9	0.7	5.1	52	32.9	11.9	61	33.6	11.6
Social Welfare		1	0.3	2.6	15	3.4	1.2	16	3.7	1.3
Grand Total		88	13.3	100.0	425	277.0	100.0	513	290.3	100.0

Note: Projects for which Record of Discussions (R/D) were signed in FY2020 are classified as New, and projects for which R/D were signed in or before FY2019 and disbursement was made in FY2020 are classified as Ongoing.

Technical Cooperation Projects only (excluding Science and Technology Research Partnership for Sustainable Development (SATREPS) and Technical Cooperation for Development Planning).

Amount: Amount disbursed in FY2020.

Multiple R/Ds concluded for the same project are counted as one project.

In some cases numbers do not correspond to the sum total figures because of rounding.

Sector		Number	Total *	Share	Sector				
					Number	Total *	Share		
Public Works/ Utilities	Water Supply	17	96.49	11.5	Business/ Tourism	Business Management	1	9.06	1.1
	Sewerage	2	7.82	0.9		Subtotal	1	9.06	1.1
	Urban Sanitation	2	18.67	2.2	Human Resources	Education	7	29.77	3.5
	Roads	22	154.73	18.4		Basic Education	2	26.57	3.2
	Maritime Traffic and Ships	3	42.65	5.1		Secondary Education	1	13.50	1.6
	Ports	1	22.83	2.7		Higher Education	64	52.60	6.3
	Aviation and Airports	2	40.25	4.8		Vocational Training	1	9.27	1.1
	Meteorology and Earthquake	3	8.09	1.0		Culture	1	0.44	0.1
	Surveying and Cartography	1	11.70	1.4		Subtotal	76	132.15	15.7
	Subtotal	53	403.23	48.0	Health/ Medical Care	Health/Medical Care	9	164.83	19.6
Agriculture/ Forestry/ Fisheries	Agriculture Engineering	2	17.70	2.1		Basic Health	2	12.41	1.5
	Assistance to Increase Food Production	1	7.98	1.0		Subtotal	11	177.24	21.1
	Fisheries	3	43.08	5.1	Others	Other Social Welfare	2	19.91	2.4
	Subtotal	6	68.76	8.2		Subtotal	2	19.91	2.4
Energy	Electric Power	6	29.02	3.5	Grand Total		155	839.37	100.0
	Subtotal	6	29.02	3.5					

*The amount is calculated based on the FY2020 budget; it does not correspond to the total amount of Grant Agreements (G/As) concluded in FY2020.

8 Overview of Finance and Investment Cooperation (Data from the Previous Five Years)

(Unit: ¥100 million, %)

		FY2016			FY2017			FY2018			FY2019			FY2020			
		Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	
ODA Loans	Commitments	Asia	36	11,239	76.6	35	11,263	61.0	28	11,476	91.6	33	12,274	84.1	32	12,749	85.4
		Pacific										1	50	0.3	3	425	2.8
		North and Latin America	3	961	6.5	3	326	1.8				1	77	0.5	1	91	0.6
		Middle East	4	1,259	8.6	6	1,443	7.8	4	710	5.7	1	1,100	7.5	2	458	3.1
		Africa	8	1,216	8.3	5	418	2.3	2	347	2.8	4	1,093	7.5	3	452	3.0
		Europe													1	21	0.1
		International Organizations, etc.				4	5,004	27.1							1	736	4.9
		Others															
		Total	51	14,674	100.0	53	18,454	100.0	34	12,533	100.0	40	14,594	100.0	43	14,932	100.0
			Disbursements		8,790			11,099			10,686			10,861			13,560
	Repayments		7,003			7,742			7,903			7,800			6,942		
	Outstanding		119,611			122,968			125,751			128,806			135,451		
Private-Sector Investment Finance	Commitments (loan)	2	99		6	430		2	88		7	574		9	698		
	(Investment)	4	79					2	41		4	63		1	37		
	Disbursements		257			286			208			217			828		
	Recovered		4			11			12			62			45		
	Outstanding		682			953			1,155			1,323			2,126		

Note: Of the commitments of FY2016, the total of investments of Private-Sector Investment Finance was changed from ¥8,400 million to ¥7,900 million due to contract changes in some projects in FY2020.

Of the disbursements of FY2019, the total of Private-Sector Investment Finance disbursements was corrected from ¥21,400 million to ¥21,700 million in FY2020.

Of the amount recovered in FY2019, the total recoveries of Private-Sector Investment Finance was corrected from ¥5,900 million to ¥6,200 million in FY2020.

The total number of loan commitments in FY2018 and FY2019 does not include the commitments to provide additional loans to one project while the total amount includes this total loan commitment of ¥4,900 million in FY2018 and ¥4,800 million in FY2019.

Of the repayments above, amount of advanced redemptions (the amount redeemed during the relevant fiscal year out of the amount originally scheduled for redemption in the following fiscal year or thereafter) for each year were as follows: FY2016: ¥4,900 million; FY2017: ¥45,100 million; FY2018: ¥56,400 million; FY2019: ¥55,200 million; FY2020: ¥7,300 million.

Data shows the managed credits and was calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency.

Increase rate of outstandings in FY2020 compared to the previous fiscal year: ODA Loans 5.2%; Private-Sector Investment Finance 60.6%; total of ODA Loans and Private-Sector Investment Finance 5.7%.

9 Sectoral Distribution of Finance and Investment Cooperation

(Unit: ¥100 million, %)

Sector	FY2020									Accumulated								
	ODA Loans			Private-Sector Investment Finance			Total			ODA Loans			Private-Sector Investment Finance			Total		
	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share	Number	Total	Share
Electric Power and Gas				1	99	13.5	1	99	0.6	704	81,795	20.0	28	786	8.5	732	82,581	19.8
Multipurpose Dams										61	2,738	0.7	3	8	0.1	64	2,746	0.7
Power Plants										414	54,561	13.4	18	533	5.8	432	55,094	13.2
Transmission Lines and Distribution Systems										184	17,638	4.3	2	15	0.2	186	17,652	4.2
Gas										17	2,884	0.7	3	95	1.0	20	2,979	0.7
Others				1	99	13.5	1	99	0.6	28	3,974	1.0	2	136	1.5	30	4,109	1.0
Transportation	13	7,137	47.8				13	7,137	45.6	1,016	145,535	35.7	34	278	3.0	1,050	145,813	34.9
Roads	4	798	5.3				4	798	5.1	342	37,223	9.1	10	104	1.1	352	37,326	8.9
Bridges	2	2,082	13.9				2	2,082	13.3	90	11,513	2.8				90	11,513	2.8
Railways	5	3,090	20.7				5	3,090	19.7	278	65,164	16.0	8	34	0.4	286	65,199	15.6
Airports	1	800	5.4				1	800	5.1	83	12,661	3.1	2	32	0.3	85	12,694	3.0
Ports										153	14,441	3.5	6	83	0.9	159	14,524	3.5
Marine Transportation	1	366	2.5				1	366	2.3	51	3,014	0.7	5	18	0.2	56	3,032	0.7
Others										19	1,518	0.4	3	7	0.1	22	1,525	0.4
Telecommunications										203	10,478	2.6	11	73	0.8	214	10,551	2.5
Telecommunications										177	9,313	2.3	11	73	0.8	188	9,387	2.2
Broadcasting										25	1,146	0.3				25	1,146	0.3
Others										1	19	0.0				1	19	0.0
Irrigation and Flood Control	1	72	0.5				1	72	0.5	268	17,905	4.4	4	24	0.3	272	17,929	4.3
Agriculture, Forestry and Fisheries Industry	3	246	1.6	2	129	17.6	5	375	2.4	172	12,306	3.0	265	1,850	20.0	437	14,156	3.4
Agriculture	3	246	1.6	2	129	17.6	5	375	2.4	104	7,581	1.9	128	1,056	11.4	232	8,637	2.1
Forestry										48	4,217	1.0	76	631	6.8	124	4,848	1.2
Fisheries										20	508	0.1	60	160	1.7	80	668	0.2
Farming													1	3	0.0	1	3	0.0
Mining and Manufacturing	1	150	1.0				1	150	1.0	246	20,436	5.0	410	2,512	27.2	656	22,949	5.5
Mining										57	2,372	0.6	158	563	6.1	215	2,936	0.7
Manufacturing	1	150	1.0				1	150	1.0	186	17,995	4.4	251	1,916	20.7	437	19,911	4.8
Others										3	70	0.0	1	33	0.4	4	103	0.0
Social Services	5	1,178	7.9	3	142	19.4	8	1,321	8.4	593	58,921	14.4	47	980	10.6	640	59,902	14.4
Water Supply, Sewerage and Sanitation	3	668	4.5	1	8	1.1	4	677	4.3	310	36,641	9.0	10	276	3.0	320	36,916	8.8
Education										87	5,741	1.4	4	8	0.1	91	5,749	1.4
Public Health and Medicine	1	228	1.5				1	228	1.5	43	2,829	0.7	3	17	0.2	46	2,846	0.7
Tourism										20	1,836	0.4	7	155	1.7	27	1,992	0.5
Urban/Rural Community Infrastructure				1	81	11.0	1	81	0.5	61	6,396	1.6	18	301	3.3	79	6,697	1.6
Strengthening of Administrative Management	1	282	1.9				1	282	1.8	18	1,013	0.2				18	1,013	0.2
Environmental Conservation in Multisector										45	3,019	0.7	4	170	1.8	49	3,190	0.8
Others				1	53	7.2	1	53	0.3	9	1,446	0.4	1	53	0.6	10	1,499	0.4
Program Loans	20	6,149	41.2				20	6,149	39.3	342	57,600	14.1				342	57,600	13.8
Others				4	364	49.6	4	364	2.3	22	3,183	0.8	52	2,739	29.6	74	5,922	1.4
Grand Total	43	14,932	100.0	10	734	100.0	53	15,666	100.0	3,566	408,160	100.0	851	9,243	100.0	4,417	417,403	100.0
Rescheduling	4	9					4	9		213	21,192					213	21,192	

Note: Accumulated amount of ODA Loans is total of loan commitments since FY1966, and accumulated amount of Private-Sector Investment Finance is total of loan commitments since FY1961.

Region/Country		Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments		
		Number	Total	Total	Total	Total	Number	Total	
Asia	Southeast Asia	Cambodia	1	25.0	39.9	1.1	88.1	27	207.3
		Indonesia	2	100.0	130.4	156.9	1,245.0	697	5,323.6
		Laos			1.5	0.6	26.0	13	48.4
		Malaysia				9.7	185.7	75	923.8
		Myanmar	3	72.8	83.5		444.0	103	1,378.5
		Philippines	4	254.1	139.7	52.0	847.7	306	3,372.5
		Singapore						2	1.2
		Thailand			20.6	20.1	315.9	245	2,378.9
		Timor-Leste			0.6		3.3	1	5.3
		Viet Nam	2	48.5	57.7	59.3	1,581.7	206	2,773.4
	Subtotal	12	500.4	474.0	299.8	4,737.3	1,675	16,412.9	
	East Asia	China				91.7	855.8	369	3,359.7
		Mongolia	1	25.0	26.9	3.4	147.7	18	182.9
		Republic of Korea						92	596.2
		Others						5	12.5
	Subtotal	1	25.0	26.9	95.1	1,003.5	484	4,151.4	
	South Asia	Afghanistan						1	0.7
		Bangladesh	8	373.2	180.3	11.9	924.2	137	2,395.8
		Bhutan			0.1	0.1	4.6	2	5.8
		India	9	356.3	264.6	117.7	2,470.7	308	6,566.1
		Maldives	1	5.0	5.0		7.1	2	7.7
		Nepal			5.1	0.4	37.6	13	121.3
		Pakistan			1.9	0.1	562.2	87	817.5
		Sri Lanka			24.5	22.8	372.1	135	1,126.7
	Subtotal	18	734.5	481.4	153.0	4,378.6	685	11,041.7	
	Central Asia and the Caucasus	Armenia				1.1	22.9	2	31.8
		Azerbaijan			1.1	3.6	75.6	4	101.2
		Georgia			0.1	0.9	22.3	4	66.2
		Kazakhstan				4.6	40.9	6	95.1
		Kyrgyz Republic			0.1	1.1	24.7	7	37.6
		Turkmenistan				0.2	1.5	1	4.5
		Uzbekistan	1	15.0	28.4	4.4	204.7	19	479.5
Subtotal	1	15.0	29.8	15.9	392.6	43	815.9		
Total	32	1,274.9	1,012.1	563.7	10,512.0	2,887	32,421.9		
Pacific	Fiji	1	10.0	15.0	0.1	15.2	3	17.3	
	Papua New Guinea	1	30.0	5.6	0.1	28.8	18	135.7	
	Samoa				0.1	3.5	1	4.6	
	Solomon Islands	1	2.5	2.5		2.5	1	2.5	
	Vanuatu			0.0		8.2	2	9.5	
	Total	3	42.5	23.1	0.4	58.2	25	169.7	
North America and Latin America	Central America and the Caribbean	Costa Rica			1.6	1.8	30.5	7	102.2
		Dominican Republic				0.4	1.3	4	31.6
		El Salvador			1.0	2.7	14.4	7	56.8
		Guatemala			2.7	1.4	16.8	6	36.8
		Honduras			0.1		0.3	7	50.8
		Jamaica				0.5	0.3	10	55.1
		Mexico						9	205.4
		Nicaragua			0.1		1.8	5	27.5
		Panama				1.0	12.0	3	61.9
		Subtotal			5.4	7.9	77.4	58	628.0
	South America	Argentina					2.0	1	8.2
		Bolivia			0.1		0.5	9	111.0
		Brazil			2.4	7.7	66.1	20	331.3
		Chile						3	24.4
		Colombia						4	46.6
		Ecuador				0.5	2.3	8	71.4
		Paraguay	1	9.1	5.5	4.0	20.4	18	163.9
		Peru			0.2	5.2	37.3	48	421.6
		Uruguay						1	7.2
		Subtotal	1	9.1	8.1	17.4	128.6	112	1,185.6
Total	1	9.1	13.6	25.3	205.9	170	1,813.6		
Middle East	Algeria				0.1	0.8	8	13.9	
	Egypt	1	25.0	35.6	23.5	281.3	59	738.6	
	Iran				0.4	2.0	2	46.1	
	Iraq			75.2	12.8	429.9	31	830.3	
	Jordan			10.4	9.2	124.8	22	302.4	
	Lebanon				0.7	0.7	1	13.0	
	Morocco	1	20.8	25.3	9.4	149.9	38	332.4	
	Syria					44.0	4	138.6	
	Tunisia			4.2	8.8	85.9	42	341.2	
	Yemen					23.2	5	49.3	
	Total	2	45.8	150.5	64.9	1,142.5	212	2,806.0	

Region/Country		Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments	
		Number	Total	Total	Total	Total	Number	Total
Africa	Angola					23.6	1	23.6
	Benin						1	3.8
	Botswana			0.4	0.7	3.1	5	22.0
	Burkina Faso			1.0		1.0	1	5.7
	Burundi						2	3.3
	Cameroon			1.7		11.5	6	29.2
	Cape Verde			0.2		10.3	3	25.9
	Central African Republic						1	0.6
	Côte d'Ivoire			5.5		7.0	4	39.2
	Democratic Republic of the Congo						2	35.6
	Eswatini				0.2	2.3	1	4.4
	Ethiopia					5.5	4	18.9
	Ghana			0.0		0.2	18	136.3
	Guinea						4	16.0
	Kenya	1	8.0	18.2	6.7	166.4	44	491.0
	Liberia						1	4.0
	Madagascar			4.0		8.0	6	55.9
	Malawi						8	33.1
	Mali						2	8.7
	Mauritania						3	11.1
	Mauritius	1	30.0	30.2	1.0	31.0	5	46.1
	Mozambique			2.7		42.7	6	75.2
	Namibia				0.9	0.5	1	10.1
	Niger						1	3.2
	Nigeria				0.6	7.7	4	63.4
	Rwanda			3.2		11.7	6	29.2
	Senegal	1	7.2	0.4		10.3	7	58.6
	Sierra Leone						1	2.0
	Somalia					6.5	2	6.5
	South Africa				0.1	0.0	3	14.1
Sudan					7.8	4	10.5	
Tanzania			1.4	0.1	54.8	22	80.1	
Togo						3	9.3	
Uganda			1.4	0.4	24.8	7	66.3	
Zambia			0.4		5.0	8	46.5	
Zimbabwe					19.8	6	38.1	
Total	3	45.2	70.8	10.8	461.4	203	1,527.5	
Europe	Albania			0.0	0.7	9.1	4	18.1
	Bosnia and Herzegovina			1.8	0.8	13.9	2	16.7
	Bulgaria				1.6	13.9	6	77.0
	Hungary						1	4.9
	Moldova	1	2.1	0.0		5.7	2	8.0
	North Macedonia				0.5	4.2	1	9.7
	Poland						1	21.4
	Romania				3.0	41.6	5	118.2
	Serbia			5.4	0.1	13.6	1	28.3
	Slovakia				0.6	1.9	1	11.1
	Turkey			5.0	18.7	215.1	29	697.2
	Ukraine			0.0	1.6	59.8	4	174.3
	Total	1	2.1	12.3	27.6	378.8	57	1,184.8
International Organizations, etc. Total	1	73.6	73.6	1.4	786.2	12	892.5	
Grand Total	43	1,493.2	1,356.0	694.2	13,545.1	3,566	40,816.0	

Note: Outstanding data show the managed credits and are calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency. The number and total amount do not include debt relief. The number does not include the commitments to provide additional loans. Accumulated amount of loan commitments is total amount of loan commitments since FY1966.

11-1 Debt Rescheduling Based on Paris Club Agreements (FY2020) (Unit: ¥1 million)			
Country	Date of Paris Club Agreement	Date JICA Signed Rescheduling Agreement	Rescheduled Amount
Maldives	2020.09.14	2021.02.08	69
Nepal	2020.05.19	2021.02.26	691
Samoa	2020.08.27	2021.03.12	107
Cape Verde	2020.08.12	2021.03.19	78

11-2 Debt Cancellation (FY2020) (Unit: ¥1 million)	
Country	Debt Cancellation Amount
Not applicable	

12-1 Principal Contractors under ODA Loans (FY2020 / Goods and Services / Contract Amount: over ¥1 billion)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
Indonesia	Asahan No.3 Hydroelectric Power Plant Construction Project	2006.03.29	3,842	mitsubishi corporation (Japan)
	Rentang Irrigation Modernization Project	2017.03.30	4,364	PT. ADHI KARYA (Indonesia) / PT. MINARTA DUTAHUTAMA (Indonesia) / PT. BARATA INDONESIA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	1,360	PT. BUMI KARSA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	4,392	PT. HUTAMA KARYA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	4,369	PT. WASKITA KARYA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	1,886	PT. SAC NUSANTARA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	1,386	PT. NINDYA KARYA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	1,831	PT. BUMI KARSA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	1,102	PT. BRANTAS ABIPRAYA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	2,501	PT. JAYA KONSTRUKSI MANGGALA PRALAMA (Indonesia)
	Development of World Class University with Socio Entrepreneur	2017.11.15	1,549	PT. WIJAYA KARYA (Indonesia) / PT. WIJAYA KARYA BANGUNAN GEDUNG (Indonesia)
	Myanmar	Yangon Circular Railway Line Upgrading Project	2015.10.16	16,248
National Power Transmission Network Development Project Phase II		2015.10.16	14,225	SOJITZ CORPORATION (Japan)
Yangon-Mandalay Railway Improvement Project Phase II (I)		2018.03.29	2,336	SUMITOMO CORPORATION (Japan)
Yangon-Mandalay Railway Improvement Project Phase II (I)		2018.03.29	1,754	MITSUI & CO. PLANT SYSTEMS, LTD. (Japan)
Yangon-Mandalay Railway Improvement Project Phase II (I)		2018.03.29	52,833	mitsubishi corporation (Japan)
Philippines	Davao City Bypass Construction Project	2015.08.25	28,532	SHIMIZU CORPORATION (Japan) / TAKENAKA CIVIL ENGINEERING & CONSTRUCTION CO., LTD. (Japan) / ULTICON BUILDERS, INC. (Philippines)
	Arterial Road Bypass Project (Phase III)	2018.02.28	1,677	SINO ROAD AND BRIDGE GROUP CO., LTD. (China)
	Arterial Road Bypass Project (Phase III)	2018.02.28	2,746	C.M. PANCHO CONSTRUCTION INC. (Philippines)
	Metro Manila Subway Project (Phase 1) (I)	2018.03.16	57,387	JAPAN TRANSPORT ENGINEERING COMPANY (Japan) / SUMITOMO CORPORATION (Japan)
Thailand	Industrial Human Resources Development Project	2020.03.30	2,635	NATIONAL INSTITUTE OF TECHNOLOGY (Japan)
Viet Nam	Project for Disaster and Climate Change Countermeasures Using Earth Observation Satellite (I)	2011.11.02	2,626	SHIMIZU CORPORATION (Japan) / 129 CO., LTD. (Viet Nam)
Bangladesh	Jamuna Railway Bridge Construction Project (I)	2018.06.14	89,332	OBAYASHI CORPORATION (Japan) / JFE ENGINEERING CORPORATION (Japan) / TOA CORPORATION (Japan)
	Jamuna Railway Bridge Construction Project (I)	2018.06.14	80,990	IHI INFRASTRUCTURE SYSTEMS CO., LTD. (Japan) / SUMITOMO MITSUI CONSTRUCTION CO., LTD. (Japan)
	Western Bangladesh Bridge Improvement Project	2015.12.13	2,785	CONCORD PRAGATEE CONSORTIUM LIMITED (Bangladesh)
	Western Bangladesh Bridge Improvement Project	2015.12.13	5,366	SPECTRA ENGINEERS LTD. (Bangladesh) / CHINA RAILWAY 24TH BUREAU GROUP CO., LTD. (China)
India	Tamil Nadu Transmission System Improvement Project	2012.09.28	7,702	KEC INTERNATIONAL LTD. (India)
	Bihar National Highway Improvement Project	2013.02.22	7,186	RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED (India)
	Bihar National Highway Improvement Project	2013.02.22	6,717	RAM KRIPAL SINGH CONSTRUCTION PRIVATE LIMITED (India)
	Bihar National Highway Improvement Project	2013.02.22	9,512	JSP PROJECTS PVT. LTD. (India)
	Rengali Irrigation Project (Phase 2)	2015.03.30	3,348	GAMMON ENGINEERS AND CONTRACTORS PRIVATE LIMITED (India) / D.D. BUILDERS (India)
	Ahmedabad Metro Project (I)	2016.03.04	4,257	STERLING AND WILSON PRIVATE LIMITED (India) / ZHEJIANG JINDUN FANS HOLDING CO., LTD. (China)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
India	North East Road Network Connectivity Improvement Project	2017.03.31	6,523	ABCI INFRASTRUCTURES PVT. LTD. (India) / BHARTIA INFRA PROJECTS LTD. (India)
	North East Road Network Connectivity Improvement Project	2017.03.31	6,429	ABCI INFRASTRUCTURES PVT. LTD. (India) / BHARTIA INFRA PROJECTS LTD. (India)
	North East Road Network Connectivity Improvement Project	2017.03.31	9,812	GAWAR CONSTRUCTION LIMITED (India) / SHIVALAYA CONSTRUCTION COMPANY PVT. LTD. (India)
	North East Road Network Connectivity Improvement Project	2017.03.31	6,307	POWER MECH PROJECTS LTD. (India) / SRC INFRA DEVELOPERS PRIVATE LTD. (India)
	Tamil Nadu Urban Health Care Project	2016.03.31	2,243	BNR INFRASTRUCTURE PROJECTS PRIVATE LIMITED (India) / KPC PROJECTS LTD. (India)
	Tamil Nadu Urban Health Care Project	2016.03.31	1,802	VIJAY NIRMAN COMPANY PVT. LTD. (India) / V. SATHYAMOORTHY & CO. (India)
	Tamil Nadu Urban Health Care Project	2016.03.31	1,976	CMK PROJECTS PVT. LTD. (India) / VIJAY NIRMAN COMPANY PVT. LTD. (India)
	Dedicated Freight Corridor Project (Phase 1) (III)	2016.03.31	16,792	MITSUI & CO., LTD. (Japan)
	Chennai Metro Project (V)	2017.03.31	1,205	SIEMENS LTD. (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	2,423	KRAM INFRACON PVT. LTD. (India) / VIJAY KUMAR MISHRA CONSTRUCTION PVT. LTD. (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	8,606	MEGHA ENGINEERING & INFRASTRUCTURES LTD. (MEIL) (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	14,836	MEGHA ENGINEERING & INFRASTRUCTURES LTD. (MEIL) (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	7,052	MEGHA ENGINEERING & INFRASTRUCTURES LTD. (MEIL) (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	4,747	SUEZ INDIA PVT. LTD. (India) / SUEZ INTERNATIONAL (France)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	6,348	SUEZ INDIA PVT. LTD. (India) / TOSHIBA WATER SOLUTIONS PVT.LTD. (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	2,050	LARSEN & TOUBRO LTD. (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	2,274	CHEVROX CONSTRUCTIONS PRIVATE LIMITED (India) / PHOENIX PROJECTS PRIVATE LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 3) (I)	2018.10.29	46,300	LARSEN & TOUBRO LTD. (India)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	349,486	LARSEN & TOUBRO LTD. (India)
Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	103,035	LARSEN & TOUBRO LTD. (India)	
Sri Lanka	Bandaranaike International Airport Development Project 2	2012.03.28	63,030	TAISEI CORPORATION (Japan)
	Nati. Transmission & Distribution Net. Dev & Eff. Improv. Project	2015.08.11	2,996	SIEMENS LTD. (India) / DIMO (PVT) LTD. (Sri Lanka)
El Salvador	San Miguel Bypass Construction Project	2014.08.20	2,558	CONSTRUCTORA MECO S.A. (Costa Rica)
Panama	Urban Transportaion Line-3 Development Project (I)	2016.04.20	300,294	HYUNDAI ENGINEERING & CONSTRUCTION CO., LTD. (Republic of Korea) / POSCO ENGINEERING & CONSTRUCTION. CO. (Republic of Korea) / HYUNDAI ENGINEERING CORP. (Republic of Korea)
Brazil	Sanitation Improvement Project for Santa Catarina Coastal Region	2010.03.31	2,073	ITAJUI ENGENHARIA DE OBRAS LTDA (Brazil)
	Sanitation Improvement Project for Santa Catarina Coastal Region	2010.03.31	2,920	ITAJUI ENGENHARIA DE OBRAS LTDA (Brazil) / CONSTRUTAMI ENGENHARIA E COMERCIO LTDA (Brazil)
Egypt	Greater Cairo Metro Line No. 4 Phase I Project	2012.03.19	170,161	THE ARAB CONTRACTORS OSMAN AHMED OSMAN & CO (Egypt) / H.A. CONSTRUCTION (Egypt) / CONCORD FOR ENGINEERING AND CONTRACTING (Egypt) / THE PETROLEUM PROJECTS AND TECHNICAL CONSULTATIONS CO. (Egypt)
	Electricity Distribution System Improvement Project	2016.02.29	10,212	ELSEWEDY ELECTRIC T&D (Egypt) / TOYOTA TSUSHO CORPORATION (Japan)
Iraq	Basrah Refinery Upgrading Project (I)	2012.10.14	399,960	JGC CORPORATION (Japan)
	Electricity Sector Reconstruction (Phase 2)	2015.06.29	8,336	SIEMENS AKTIENGESELLSCHAFT (Germany)
	Electricity Sector Reconstruction (Phase 2)	2015.06.29	8,408	LINXON SWEDEN AB (Sweden)
	Electricity Sector Reconstruction (Phase 2)	2015.06.29	7,106	MATELEC S.A.L. (Lebanon)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
Iraq	Electricity Sector Reconstruction (Phase 2)	2015.06.29	6,012	MATELEC S.A.L. (Lebanon)
Ethiopia	Ethiopia Integrated Transport Program (Phase 1): Jimma-Chida and Sodo-Sawla Road Upgrading Project (Jimma-Chida Section)	2020.03.20	6,729	CHINA TIESIJU CIVIL ENGINEERING GROUP CO., LTD. (China)
Madagascar	Toamasina Port Development Project	2017.03.23	33,120	PENTA-OCEAN CONSTRUCTION CO., LTD. (Japan) / DAIHO CORPORATION (Japan)
Rwanda	Rusumo-Kayonza Road Improvement Project	2016.07.13	2,041	CHINA ROAD AND BRIDGE CORPORATION (China) / NPD LTD. (Rwanda)
Turkey	Local Authorities Infrastructure Improvement Project	2011.06.22	1,343	MIMARAY INSAAT SANAYI TURZ. VE TIC. LTD. STI. (Turkey)
	Local Authorities Infrastructure Improvement Project	2011.06.22	1,201	TAM ER INSAAT TAAH. TURZ. TIC. A.S. (Turkey) / IPEKYOL GRUP YAPI INS. TURZ. ELEK. TAAH. SAN. VE TIC. A.S. (Turkey)

* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

12-2 Principal Contractors under ODA Loans (FY2020 / Consulting Services / Contract Amount: over ¥100 million)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
Indonesia	E/S for Jakarta MRT East-West Line Project (Phase I)	2015.12.04	1,846	NIPPON KOEI CO., LTD. (Japan) / ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / SYSTRA S.A. (France) / PT. PERENTJANA DJAJA (Indonesia) / PT. DARDELA YASA GUNA (Indonesia) / PT. JAYA CM (Indonesia) / PT. MATRA REKAYASA INTERNATIONAL (Indonesia) / PT. MOTT MACDONALD INDONESIA (Indonesia)
	Rentang Irrigation Modernization Project	2017.03.30	6,174	NIPPON KOEI CO., LTD. (Japan) / PT. TATA GUNA PATRIA (Indonesia) / PT. YODYA KARYA (Indonesia) / PT. KWARSA HEXAGON (Indonesia) / PT. WIRATMAN (Indonesia) / PT. INTIMULYA MULTIKENCANA (Indonesia)
	Bali Beach Conservation Project (Phase 2)	2017.03.30	1,230	NIPPON KOEI CO., LTD. (Japan) / PT. VIRAMA KARYA (Indonesia) / PT. MULTIMERA HARAPAN (Indonesia) / PT. TATA GUNA PATRIA (Indonesia) / PT. PARAMA KRIDA PRATAMA (Indonesia) / PT. INTIMULYA MULTIKENCANA (Indonesia)
	Construction of Jakarta Mass Rapid Transit Project (Phase 2) (I)	2018.10.24	7,137	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / JAPAN INTERNATIONAL CONSULTANTS FOR TRANSPORTATION CO., LTD. (JIC) (Japan) / PACIFIC CONSULTANTS CO., LTD. (Japan) / NIPPON KOEI CO., LTD. (Japan) / CHODAI CO., LTD. (Japan)
	Construction of Jakarta Mass Rapid Transit Project (Phase 2) (II)	2018.10.24	1,020	JAPAN INTERNATIONAL CONSULTANTS FOR TRANSPORTATION CO., LTD. (JIC) (Japan) / NIPPON KOEI CO., LTD. (Japan)
	Jakarta Sewerage Development Project (Zone 6) (Phase 1)	2019.07.11	3,215	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / NIPPON KOEI CO., LTD. (Japan) / PT. VIRAMA KARYA (Indonesia) / PT. ARKONIN ENGINEERING MANGGALA PRATAMA (Indonesia) / PT. WIDYA GRAHA ASANA (Indonesia)
Philippines	Pasig-Marikina River Channel Improvement Project (Phase IV)	2019.01.21	2,514	NIPPON KOEI CO., LTD. (Japan) / CTI ENGINEERING INTERNATIONAL CO., LTD. (Japan)
Viet Nam	Project for Disaster and Climate Change Countermeasures Using Earth Observation Satellite (I)	2011.11.02	902	PADECO CO., LTD. (Japan) / Japan SPACE SYSTEMS (Japan) / NIPPON KOEI CO., LTD. (Japan) / NIHON SEKKEI, INC. (Japan)
Bangladesh	Dhaka Mass Rapid Transit Development Project (Line 5) (E/S)	2018.06.14	20,774	NIPPON KOEI CO., LTD. (Japan) / ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / SYSTRA S.A. (France) / DELHI METRO RAIL CORPORATION LTD. (India) / NIPPON KOEI India PVT. LTD. (India) / KATAHIRA & ENGINEERS INTERNATIONAL (Japan) / DEVELOPMENT DESIGN CONSULTANTS LTD. (Bangladesh)
	Matarbari Port Development Project (I)	2019.05.29	5,871	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / DEVELOPMENT DESIGN CONSULTANTS LTD. (Bangladesh) / BCL ASSOCIATES LTD. (Bangladesh)
	Matarbari Port Development Project (II)	2019.05.29	2,987	NIPPON KOEI CO., LTD. (Japan) / THE OVERSEAS COASTAL AREA DEVELOPMENT INSTITUTE OF JAPAN (Japan) / JAPAN PORT CONSULTANTS, LTD. (Japan) / DEVELOPMENT DESIGN CONSULTANTS LTD. (Bangladesh)
	Disaster Risk Management Enhancement Project	2016.06.29	1,191	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / CTI ENGINEERING INTERNATIONAL CO., LTD. (Japan) / AQUA CONSULTANT & ASSOCIATES LTD. (Bangladesh)
India	North East Road Network Connectivity Improvement Project	2017.03.31	764	NIPPON KOEI CO., LTD. (Japan) / STUP CONSULTANTS LTD. (India) / NIPPON KOEI India PVT. LTD. (India)
	Project for Renovation and Modernization of Umiam-Umtru Stage-III Hydroelectric Power Station	2018.10.29	349	INTEGRAL S.A. (Colombia) / RODIC CONSULTANTS PVT. LTD. (India)
Sri Lanka	Kalu Ganga Water Supply Expansion Project (II)	2017.07.07	999	NIHON SUIDO CONSULTANTS CO., LTD. (Japan) / TEC INTERNATIONAL CO., LTD. (Japan) / CEYWATER CONSULTANTS (PVT) LTD. (Sri Lanka) / RESOURCES DEVELOPMENT CONSULTANTS (PVT) LTD. (Sri Lanka)
Uzbekistan	Navoi Thermal Power Plant Modernization Project (Phase 2)	2019.12.19	589	TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)
	Electric Power Sector Capacity Development Project (Phase 2)	2019.12.19	419	TOKYO ELECTRIC POWER SERVICES CO., LTD. (Japan)
Costa Rica	Borinquen I Geothermal Project	2017.06.20	238	WEST JAPAN ENGINEERING CONSULTANTS, INC. (Japan)
Brazil	Sanitation Improvement Project for Santa Catarina Coastal Region	2010.03.31	283	PROSUL PROJETOS, SUPERVISAO E PLANEJAMENTO, LTDA. (Brazil) / NIPPON KOEI LAC DO BRASIL LTDA. (Brazil) / NIPPON KOEI LATIN AMERICA-CARIBBEAN CO., LTD. (Japan)
Côte d'Ivoire	Project for the Construction of Three Intersections in Abidjan	2019.01.11	1,320	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / INGEROSEC CORPORATION (Japan) / ETUDES TECHNIQUES ET COORDINATION (Côte d'Ivoire)
Ethiopia	Ethiopia Integrated Transport Program (Phase 1): Jimma-Chida and Sodo-Sawla Road Upgrading Project (Jimma-Chida Section)	2020.03.30	210	KYONG DONG ENGINEERING CO., LTD. (Republic of Korea) / CORE CONSULTING ENGINEERS PLC. (Ethiopia) / ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan)

* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

13-1 Terms and Conditions of ODA Loans (Effective from April 1, 2021)									
Category	GNI Per Capita (2019)	Terms	Fixed/Floating	Standard/Option	Interest Rate (%)	Repayment Period (years)	Grace Period (years)	Conditions for Procurement	
Low-Income Least Developed Countries* (-US\$ 1,035)					0.01	40	10	Untied	
Least Developed Countries or Low-Income Countries (-US\$ 1,035)	Preferential Terms for High Specification**	Fixed	Standard		0.25	30	10	Untied	
			Option 1		0.20	25	7		
			Option 2		0.15	20	6		
			Option 3		0.10	15	5		
		Preferential Terms***	Floating****	Longer option	¥ LIBOR	+35bp	40		10
				Standard	¥ LIBOR	+25bp	30		10
				Option 1	¥ LIBOR	+20bp	25		7
				Option 2	¥ LIBOR	+15bp	20		6
			Fixed	Option 3	¥ LIBOR	+10bp	15		5
				Standard		0.55	30		10
				Option 1		0.45	25		7
				Option 2		0.30	20		6
	General Terms	Floating****	Option 3		0.20	15	5		
			Longer option	¥ LIBOR	+45bp	40	10		
			Standard	¥ LIBOR	+35bp	30	10		
			Option 1	¥ LIBOR	+30bp	25	7		
		Fixed	Option 2	¥ LIBOR	+25bp	20	6		
			Option 3	¥ LIBOR	+20bp	15	5		
			Standard		0.65	30	10		
			Option 1		0.55	25	7		
Lower-Middle-Income Countries	Preferential Terms for High Specification**	Fixed	Option 2		0.40	20	6	Untied	
			Option 3		0.35	15	5		
			Standard		0.50	30	10		
			Option 1		0.45	25	7		
		Preferential Terms***	Floating****	Option 2		0.30	15		5
				Longer option	¥ LIBOR	+85bp	40		10
	Standard			¥ LIBOR	+65bp	30	10		
	Option 1			¥ LIBOR	+55bp	25	7		
	Fixed		Option 2	¥ LIBOR	+45bp	20	6		
			Option 3	¥ LIBOR	+35bp	15	5		
	General Terms	Floating****	Standard		0.95	30	10		
			Option 1		0.80	25	7		
Option 2				0.60	20	6			
Option 3				0.45	15	5			
Longer option			¥ LIBOR	+105bp	40	10			
Standard			¥ LIBOR	+85bp	30	10			
Fixed		Option 1	¥ LIBOR	+75bp	25	7			
		Option 2	¥ LIBOR	+65bp	20	6			
		Option 3	¥ LIBOR	+55bp	15	5			
		Standard		1.15	30	10			
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	Preferential Terms for High Specification**	Fixed	Option 1		0.70	30	10	Untied	
			Option 2		0.65	25	7		
			Option 3		0.60	20	6		
			Option 1		0.55	15	5		
		Preferential Terms***	Floating****	Option 2		0.55	15		5
				Longer option	¥ LIBOR	+105bp	40		10
	Standard			¥ LIBOR	+85bp	30	10		
	Option 1			¥ LIBOR	+75bp	25	7		
	Fixed		Option 2	¥ LIBOR	+65bp	20	6		
			Option 3	¥ LIBOR	+55bp	15	5		
	General Terms	Floating****	Standard		1.15	30	10		
			Option 1		1.00	25	7		
Option 2				0.80	20	6			
Option 3				0.65	15	5			
Longer option			¥ LIBOR	+125bp	40	10			
Standard			¥ LIBOR	+105bp	30	10			
Fixed		Option 1	¥ LIBOR	+95bp	25	7			
		Option 2	¥ LIBOR	+85bp	20	6			
		Option 3	¥ LIBOR	+75bp	15	5			
		Standard		1.35	30	10			
STEP*****			Fixed	Standard	0.10	40	10	Tied	
Consulting Services		For consulting services, the interest rate will be minimal (0.01%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.							
Options for Program Type Japanese ODA Loans		In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans.							

- * For Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied, irrespective of sectors and fields. Three-year transition period will be granted to recipient countries that will move from the category of Low-Income LDCs, and, during the period, the terms and conditions for Low-Income LDCs will be applied to the projects of the countries.
- ** Preferential Terms for High Specification will be applicable to projects promoting quality infrastructure. The applicability of the terms will be decided on a case-by-case basis.
- *** Preferential Terms are applied to the following sectors and fields:
 (i) Issues on Global Environmental and Climate Change
 (ii) Health and Medical Care and Services
 (iii) Disaster Prevention and Reduction
 (iv) Human Resource Development
- **** The base rate of floating rate is the value of the 6-month Japanese Yen LIBOR, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.1%, the interest shall be 0.1%.
- ***** Special Terms for Economic Partnership (STEP) is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan. Countries (except LDCs), which are eligible for tied aid under Arrangement on Officially Supported Export Credits issued by OECD, are eligible for STEP terms.
- ***** Irrespective of the income category, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied to projects assisting recoveries from disasters, including Stand-by Emergency Credit for Urgent Recovery (SECURE). For Stand-by Emergency Credit for Urgent Recovery (SECURE), the term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply Currency Conversion Option.
- ***** For Contingent Credit Enhancement Facility for PPP Infrastructure Development (CCEF-PPP), only floating rate will be applied irrespective of income category. The terms on conditions are individually set within the following range of interest rate as well as repayment period (In the case of short term financial support, however, the repayment period is 10 years).
 - Interest rate: ¥LIBOR + 30~50bp
 - Repayment period: maximum 40-year (maximum 30-year drawdown period plus 10 year)

Note:

- Under the EPSA (Enhanced Private Sector Assistance for Africa) initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms," determined for each income category; in the case for Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied.
- For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loans so as to meet the IMF's concessionality criteria.
- For General terms and Preferential terms, fixed rate for all countries (except Low-Income LDCs) will be revised on a regular basis so that its concessionality will be equal to that of floating rate.
- For Upper-Middle-Income Countries and Uppermost-Middle-Income Countries, floating rate will be applied in principle, although fixed rate could be applied.

Terms and Conditions of ODA Loans Denominated in US Dollars (Effective from April 1, 2016)

Repayment Period (years)	Grace Period (years)	Interest Rate
25	7	\$LIBOR +110bp
20	6	\$LIBOR +105bp
15	5	\$LIBOR +100bp

Note: The base rate of floating rate is the value of the 6-month US Dollars LIBOR, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.1%, the interest shall be 0.1%.

[Reference] Potential Loan Recipient Countries Classified by Income Categories (Revised in April 2021)

Category	GNI Per Capita	
Low-Income-Least Developed Countries	–US\$ 1,035	Afghanistan, Burkina Faso, Burundi, Central African Republic, Chad, Democratic Republic of the Congo, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Liberia, Madagascar, Malawi, Mali, Mozambique, Niger, Rwanda, Sierra Leone, Somalia, South Sudan, Sudan, Togo, Uganda, Yemen
Least Developed Countries or Low-Income Countries (–US\$ 1,035)		Angola, Bangladesh, Benin, Bhutan, Cambodia, Comoros, Djibouti, Kiribati, Laos, Lesotho, Mauritania, Myanmar, Nepal, Sao Tome and Principe, Senegal, Solomon Islands, <u>Syria</u> , <u>Tajikistan</u> , Tanzania, Timor-Leste, Tuvalu, Zambia
Lower-Middle-Income Countries	US\$ 1,036 – US\$ 4,045	Algeria, Bolivia, Cameroon, Cape Verde, Congo, Côte d'Ivoire, <u>Egypt</u> , El Salvador, Eswatini, Ghana, Honduras, India, Kenya, <u>Kyrgyz Republic</u> , Federated States of Micronesia, Moldova, <u>Mongolia</u> , Morocco, Nicaragua, Nigeria, Pakistan, Papua New Guinea, Philippines, Sri Lanka, Tunisia, Ukraine, Uzbekistan, Vanuatu, Viet Nam, Zimbabwe
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	US\$ 4,046 –	Albania, Antigua and Barbuda, Argentina, Armenia, Azerbaijan, Belarus, Belize, Bosnia and Herzegovina, Botswana, Brazil, Colombia, Costa Rica, Cuba, Dominica, Dominican Republic, Ecuador, Equatorial Guinea, Fiji, Gabon, Georgia, Grenada, Guatemala, Guyana, Indonesia, Iran, Iraq, Jamaica, Jordan, Kazakhstan, Kosovo, Lebanon, Libya, Malaysia, Maldives, Marshall Islands, Mauritius, Mexico, Montenegro, Namibia, Nauru, Niue, North Macedonia, Palau, Panama, Paraguay, Peru, Samoa, Serbia, South Africa, St. Lucia, St. Vincent and the Grenadines, Suriname, Thailand, Tonga, Turkey, Turkmenistan, Venezuela

Note: Underlined countries are STEP eligible (as of April 2021).

1 Sectors and Fields Eligible for Preferential Terms

- Global Environmental and Climate Change
- Human Resource Development
- Disaster Prevention and Reduction
- Health and Medical Care and Services

[Note] 1. To promote the strategic use of ODA Loans for priority issues, assistance for which makes use of Japan's outstanding technology and know-how, JICA reviewed sectors to which preferential terms of assistance are applied in accordance with an announcement made on an improvement in policies to encourage the strategic use of ODA Loans by the Ministry of Foreign Affairs on April 15, 2013.
 2. In cases where a part of the project is eligible for preferential terms, the terms can be applied to that part.

2 Enhancement Use of Assistance for Upper-Middle-Income Countries and Uppermost-Middle-Income Countries

JICA promotes its use of ODA Loans in upper-middle-income countries and uppermost-middle-income countries, primarily in fields where Japan's knowledge and technology can be put to good use.

For upper-middle-income countries, besides the current six fields of application (environment, human resource development, measures to reduce disparities, disaster prevention and recovery measures, regional infrastructure and agriculture), JICA will provide ODA Loans for other areas that have strategic significance for Japan, such as making maximum use of Japan's knowledge and technology.

Uppermost-middle-income countries will be eligible for ODA Loans if projects are considered to have strategic significance for Japan until they graduate from being eligible for World Bank assistance (normally about five years).

3 Special Term for Economic Partnership (STEP)

Overview

Special Terms for Economic Partnership (STEP) was introduced in July 2002, with a view to raising the visibility of Japanese ODA among citizens in both recipient countries and Japan through best use of advanced technologies and know-how of Japanese firms.

STEP Recipient Countries

Countries eligible for Japanese ODA Loans and tied aid under the OECD rules.

STEP-Eligible Projects

(1) Projects eligible for STEP are those listed in following sectors and fields; (2) and at the same time, for which Japanese technologies and equipment are substantially utilized.

Sectors and Fields

- Bridges and Tunnels
- Trunk roads/Dams (limited to projects that substantially utilize Japanese anti-earthquake technology, ground treatment technology and rapid construction technology)
- Ports
- Airports
- Urban mass transit system
- Oil/Gas transmission and storage facilities
- Urban flood control projects
- Communications/Broadcasting/Public information system
- Power stations/Power transmission and distribution lines
- Environmental Projects (limited to projects that substantially utilize Japan's air-pollution prevention technology, water-pollution prevention technology, waste treatment and recycling technology and waste heat recycling and utilization technology)
- Medical equipment
- Disaster-prevention system/equipment

Even if a project does not fall into the sectors and fields listed above, application of STEP to the project could be positively considered as long as the project substantially utilizes Japanese technologies and/or equipment.

Interest Rates and Repayment Period

Interest rates and repayment periods are set so as to enable the extension of tied aid under OECD rules.

Procurement Conditions

Primary contracts are tied to Japanese firms, while subcontracts are generally untied. The prime contractor can be a consolidated subsidiary of a Japanese company in a foreign country. A joint venture (JV) composed of a Japanese company or companies and a company or companies in a recipient country may also be the prime contractor on condition that the company is the leading partner. Additionally, if specified requirements are met, a JV composed of a Japanese company and an associated company of a Japanese company in a foreign country may also be the prime contractor on condition that the Japanese company is the leading partner.

Coverage Ratio

STEP loans may be used to finance up to 100% of the total project cost.

Country of Origin Rule

Not less than thirty percent (30%) of the total price of contracts (excluding consulting services) financed by a STEP loan shall be accounted for by either (i) goods from Japan and services provided by a Japanese company, or (ii) goods from Japan only, depending on the nature of the project. If specified conditions are met, the price of major components can be included in the ratio of the goods and services to be procured from Japan.

Category	Examples
(a) Projects in which advanced technologies and/or know-how of Japanese companies are identified in services (e.g. construction methods, etc).	Tunnels, ports, concrete bridges, trunk roads, dams, sewerage systems, urban underground headrace tunnels, public information systems, hydroelectric power, and geothermal power, etc.
(b) Projects, which consists mainly of the installation of goods or plants and in which Japanese technologies can be identified in such goods or plants.	Communications/broadcasting facilities, wind/solar/thermal power generation, oil/gas transmission and storage facilities, waste treatment sites, waste incineration plants, steel bridges, urban mass transit systems, urban flood control projects, power transmission and distribution line, etc.

Procurement Audits

The procurement process is audited by a third party after bidding to ensure fairness, utilizing loan funds or JICA research expenses.

Note: Please refer to page 27 for the classification of principal country income levels.

13-2 Tying Status of ODA Loans (Commitment Basis) (Unit: %)

	FY2016	FY2017*3	FY2018	FY2019	FY2020*3
General Untied	90.9	80.1	41.9*2	77.4*2	85.8
Partially Untied*1	0.0	2.6*4	0.0	0.0	0.6
Tied	9.1	17.3	58.1	22.6	13.6

Partially Untied: Procurement conditions stipulating that Japan and all countries on the DAC list of ODA recipients (Part 1 and Part 2) are eligible source countries.

Note:

*1 International competitive bidding by participating countries and member countries as stipulated in the Agreement for the establishment of the African Development Bank (AfDB) and by member countries as stipulated in the Agreement for the establishment of the Inter-American Development Bank (IDB).

*2 Includes increase in amount committed according to amendment of L/A.

*3 "Loan for the International Development Association 18 Replenishment" for IDA, "The African Development Fund Fourteenth Replenishment" and "The African Development Fund Fifteenth Replenishment" for ADF, "Loan for MENA Financing Initiative" for IBRD do not include procurement and are therefore excluded.

*4 Regarding "Energy Management and Efficiency Programme" in Jamaica, IDB member countries and countries designated by the EU are eligible source countries.

13-3 Nationalities of Contractors (Including Procurement in Local Currency) (Unit: %)

	FY2016	FY2017	FY2018	FY2019	FY2020
Japan	33.2	44.7	44.4	45.8	35.3
Developed Countries	6.4	7.9	4.4	6.1	3.6
Developing Countries, etc.	12.0	47.4	51.1	48.1	61.1
Developing Countries, etc. (Local Currencies)	48.4	—	—	—	—
Total	100.0	100.0	99.9	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2017, procurement in local currency is classified according to the nationality of the supplier.

Note 4: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

13-4 Nationalities of Contractors (Including Procurement in Local Currency, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2016	FY2017	FY2018	FY2019	FY2020
Japan	34.3	48.9	45.3	48.0	48.9
Developed Countries	3.6	8.7	4.5	6.4	5.0
Developing Countries, etc. (Foreign Currencies)	12.3	42.3	50.1	45.6	46.1
Developing Countries, etc. (Local Currencies)	49.9	—	—	—	—
Total	100.1	99.9	99.9	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2017, procurement in local currency is classified according to the nationality of the supplier.

Note 4: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

13-5 Nationalities of Contractors (Foreign Currency Only, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2016	FY2017	FY2018	FY2019	FY2020
Japan	68.3	67.0	65.2	64.3	72.6
Developed Countries	7.2	11.4	6.1	9.1	8.7
Developing Countries, etc. (Foreign Currencies)	24.5	21.5	28.7	26.6	18.7
Total	100.0	99.9	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2017, the method of calculating procurement in foreign currency has been modified.

Note 4: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

14-1 Technical Cooperation Projects (R/D Newly Signed in FY2020)

Region/Country	Project Name	Signing Date of Record of Discussion
Asia		
Indonesia	Project for Strengthening Management Capacity of Toll Road Development	2020.10.13
	Project for Strengthening Capacity for Early Warning and Response to Infectious Diseases	2020.07.31
	Project for Promoting Sustainable Fisheries Development in Outer Islands of Indonesia	2020.11.20
	Technical Assistance for Geothermal Development Acceleration in Indonesia	2020.07.13
	Public-Private Partnerships Project for the Improvement of the Agriculture Product Marketing and Distribution System Phase 2	2021.03.30
Laos	The Project for Capacity Development on Bridge Maintenance and Management	2020.07.27
	Project for Strengthening Human Resource Development of Engineering and Technology for Industry Development in Lao P.D.R	2020.08.19
	Project for Capacity Development on Customs Clearance Operations with Risk Management	2021.03.26
	Project for Power Quality Improvement through Upgrading Grid Code and Strengthening its Enforcement System	2020.10.30
Malaysia	Project MAKMur (Memperkasakan Amalan Kemeniadian Murid) / Fostering Students' Positive Values Project	2020.12.24
Myanmar	Project for Strengthening Industry-Academia-Government Collaboration for Engineering	2020.12.24
	The Project for Capacity Development of Myanma Radio and Television Phase 2	2020.10.15
	The Project for Improvement of Water Supply Management of Yangon City Development Committee Phase 2	2020.12.23
Thailand	Project for Capacity Development on Tunnel Project Management in Thailand	2020.09.29
	The Partnership Project for Global Health and Universal Health Coverage Phase 2	2020.09.30
	Formulation of the Second Mass Rapid Transit Master Plan in Bangkok Metropolitan Region (M-MAP2) Project	2021.03.01
Viet Nam	Project for Promotion of Application of International Financial Reporting Standards (IFRS)	2020.12.22
	Improving efficiency and effectiveness in tax administration through international experiences	2020.09.18
	Support for planning and implementation of the Nationally Determined Contributions in Vietnam (SPI-NDC)	2021.03.31
	Enhancing the quality and efficiency of developing and implementing laws in Vietnam	2020.10.09
	Project on Enhancing Sustainable Natural Resource Management Phase 2	2021.01.12
Mongolia	The Project for Strengthening Teachers' Ability and Reasonable Treatments for Children with Disabilities (START) Phase 2	2020.04.07
	Project for Strengthening Post-graduate Training for Medical Doctors and Nurses	2020.06.19
	Project for the New Tax Law Enforcement by Strengthening Capacity of Implementation Mongolian Tax Administration	2020.07.30
	Project for Promoting Employment of Persons with Disabilities	2020.08.26
Afghanistan	The Project for Rice based Agriculture Development in Afghanistan Phase 2 (RIPA II)	2020.12.29
	The Project on Institutional Capacity Building of Afghan National Police to Address Sexual and Gender Based Violence	2020.10.31
Bangladesh	The Project for Strengthening the Inspection, Regulatory and Coordinating Function of the Bangladesh Food Safety Authority	2021.02.03
	The Project for Capacity Enhancement on Formulation and Implementation of Local Disaster Risk Reduction Plan	2020.06.28
	The Market-oriented Agriculture Promotion Project for Smallholder Horticulture Farmers through Multi-stakeholder Partnerships (Bangla-SHEP)	2021.03.08
	Dhaka Road Traffic Safety Project	2021.01.25
Bhutan	The Project for Strengthening Quality of Medical Education	2020.08.03
Nepal	The Project for Promotion of Nepal National Building Code Compliance for Safer Building Construction	2020.11.18
Pakistan	The Project for Enhancing Grid System Operation and Maintenance Capacities through Strengthening National Transmission and Despatch Company TSG Training Center	2021.01.21
	Project for Improving the Capacity of WASAs in Punjab Phase 2	2020.11.09
	Project for Livelihood Improvement through Livestock Development in Khyber Pakhtunkhwa	2020.06.15
	Advancing Quality Alternative Learning Project Phase 2	2020.12.15
Sri Lanka	Project for Capacity Development on Effective Public Investment Management	2020.12.08
Tajikistan	Project for Capacity Development for Bridge Management	2020.10.16
Pacific		
Federated States of Micronesia	The Project for Maritime Education and Training Capacity Enhancement on Fisheries and Maritime Institute	2020.12.07
Papua New Guinea	Project for Kokopo-Rabaul Infrastructure Development Plan	2020.07.08
	Project for Capacity Development on Road Development in Papua New Guinea (CDRM II) Phase II	2020.10.06

Region/Country	Project Name	Signing Date of Record of Discussion
North America and Latin America		
El Salvador	Project for Strengthening of the Value Chain of Agro-industrial Crops	2021.03.24
	Project for the Improvement of Mathematics Teaching based on the result of evaluation process in Primary and Secondary Education	2021.01.19
Guatemala	Community Police Project	2021.03.30
Honduras	Project for Strengthening of UNAH on Human Resource Development for Socio-economic Development	2020.10.13
Nicaragua	Project for Improving Primary Health Care through Strengthening Family and Community Health Model (MOSAFC)	2020.12.11
Brazil	Capacity Development Project for Structural Measures against Sediment related Disaster for Resilient Cities	2020.07.08
Chile	Project for Strengthening of CAH financial inclusion processes for smallholder farmers of Family farming in the Republic of Paraguay	2021.02.25
Colombia	Project for Strengthening Inclusive Agricultural and Rural Development to Promote Peace Building with Legality	2020.12.23
Ecuador	Project on Capacity Building for Risk Reduction of Slope Disasters at Technical and Territorial Level.	2021.03.22
Paraguay	Project for Strengthening the Agricultural Value Chain in Paraguay	2020.11.16
Middle East		
Palestine	Project for Capacity Development for NCD Medical Professionals	2021.02.28
Africa		
Botswana	Project for Capacity Development for the Conservation and Sustainable Use of Forest and Range Resources through the Process of Master Plan Development	2020.09.09
Burkina Faso	Project for Improving the Quality of Education through Strengthening School-Community Collaboration	2020.08.12
	Project for the improvement of the nutritional situation through agriculture	2020.09.07
	Project for Capacity Development of Road Maintenance Management	2020.12.28
Cape Verde	The Project for Introduction of Hybrid Power Generation System	2021.01.07
Côte d'Ivoire	Project for the Operationalization of Urban Master Plan in Greater Abidjan	2020.10.30
Democratic Republic of the Congo	Project of Professionalization of Police for People and Peace Phase 2	2021.01.28
Ethiopia	The Project for Strengthening Addis Ababa Water and Sewerage Authority's Management Capacity of Non-Revenue Water Reduction	2020.09.02
	Project for Capacity Development for Urban Planning and Management	2020.11.02
	Project for Strengthening Climate Resilience through Climate-Smart Agriculture, Forestry, and Natural Resource Management in Ethiopia	2020.09.04
	Project for Establishing Comprehensive Support System for Enhancing Firm Competitiveness	2020.11.10
Kenya	Project for Smallholder Empowerment and Agribusiness Promotion (SHEP Biz)	2020.04.03
	The Project for Capacity Development of Power Transmission Systems	2021.02.01
Liberia	Improving Rice Production for Smallholders Project (LibRice)	2021.01.07
Madagascar	Project for Capacity Development for Road and Bridge Maintenance Management	2020.10.09
Mozambique	Project on Promoting Sustainability of Water Supply System and Sanitation in Niassa Province	2021.02.17
	Project for Improvement of Bridge Maintenance and Management Capacity	2020.11.16
	Project for Expansion of New Curriculum	2020.11.30
Niger	School for All: Project for Improvement in Basic Education Quality and Girl-Boy Parity through School-Community Collaboration	2021.03.05
Sierra Leone	The Project of Capacity Development for Advanced Diesel Generator Maintenance	2020.11.17
Sudan	Capacity Development Project for promotion of market-oriented agriculture and improved Irrigation Scheme Management in River Nile State	2020.12.21
	The Project on Human Recourse Development for Social Health Insurance toward Universal Health Coverage	2020.11.17
	The Clean Cities Project in Sudan	2020.11.04
Uganda	Capacity Development Project for Improvement of Protection of Transmission Systems	2020.08.18
	Project for Strengthening Resilience in Refugee Hosting and Refugee Affected Districts of West Nile Sub-Region	2021.03.25
Zambia	The Project for Capacity Development on Smooth Operation of OSBPs on the North-South transport Corridor	2020.08.27
	Clinical Studies Enhancement Project for School of Veterinary Medicine, University of Zambia	2020.10.14
	Project for Strengthening Management Capacity of the First Level Hospital in Lusaka District	2020.12.10
Zimbabwe	The Project for Capacity Development on Smooth Operation of OSBPs on the North-South transport Corridor	2020.11.08

Region/Country	Project Name	Signing Date of Record of Discussion
Europe		
Albania	Project for capacity building for improving Ecosystem-Based Management on Divjake-Karavasta National Park	2020.10.08
Kosovo	Project on Capacity Building for Disaster Risk Reduction through National Forest Fire Information System (NFFIS) and Eco-DRR	2020.10.02
	The Project for Capacity Development of Radio Television of Kosovo (RTK) Phase 2	2020.09.23
	The Project for Enhancement of Capacity for Waste Management toward Sound Material-Cycle Society Phase 2	2021.02.02
Montenegro	Project on Capacity Building for Disaster Risk Reduction through National Forest Fire Information System (NFFIS) and Eco-DRR	2020.10.22
Serbia	The Project for Capacity Development of Solid Waste Management	2020.12.18
	Project for Modernization of Public Urban Transport in the City of Belgrade	2020.08.07

Total 88 Projects (46 Countries and Regions)
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Note: Multiple R/Ds concluded for the same project are counted as one project.

14-2 Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (R/D Newly Signed in FY2020)

Region/Country	Project Name	Signing Date of Record of Discussion
Asia		
Indonesia	Development of Lead Optimization and Pre-clinical Evaluation System for Development of Anti-infection Drug Candidate from Tropical Biological Resources	2021.03.31
Malaysia	Development of Lead Optimization and Pre-clinical Evaluation System for Development of Anti-infection Drug Candidate from Tropical Biological Resources	2021.03.05
	The Project on Development of Management Systems for Multiple Utilization of Biodiversity in the Tropical Rainforests at the Protected Areas in Sarawak	2020.04.23

North America and Latin America

Bolivia	The Project for Strengthening of Resilience in Arid Agro-Ecosystems Vulnerable to Climate Change, through Research on Plant Resources and Technological Applications	2020.06.02
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Total 3 Projects (3 Countries)

Note: Multiple R/Ds concluded for the same project are counted as one project.

14-3 ODA Loans (L/A Newly Signed in FY2020)

(Unit: ¥1 million)

Region/Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
Asia			
Cambodia	The COVID-19 Crisis Response Emergency Support Loan	2020.11.10	25,000
Indonesia	The COVID-19 Active Response and Expenditure Support Program Loan	2020.08.03	50,000
	Disaster Resilience Enhancement and Management Program Loan (II)	2021.03.31	50,000
Myanmar	COVID-19 Crisis Response Emergency Support Loan (Investment Promotion and Financial Sector Development Program Loan)	2020.09.01	30,000
	Project for the Development of Finance for Small and Medium-sized Enterprises (Phase 3)	2020.11.04	15,000
	East-West Economic Corridor Highway Development Project (New Bago-Kyaikto Highway Section)	2020.11.04	27,779
Philippines	Cebu-Mactan Bridge (4th Bridge) and Coastal Road Construction Project	2020.06.16	119,225
	Davao City Bypass Construction Project (II)	2020.06.16	34,830
	COVID-19 Crisis Response Emergency Support Loan	2020.07.01	50,000
	Post Disaster Stand-by Loan (Phase2)	2020.09.15	50,000
Viet Nam	Maritime Security and Safety Capacity Improvement Project	2020.07.28	36,626
	Ha Long City Drainage and Wastewater Treatment Project	2020.11.25	11,891
Mongolia	COVID-19 Crisis Response Emergency Support Loan	2020.11.05	25,000
Bangladesh	COVID-19 Crisis Response Emergency Support Loan	2020.08.05	35,000
	Jamuna Railway Bridge Construction Project (II)	2020.08.12	89,016
	Food Value Chain Improvement Project	2020.08.12	11,218
	Chattogram - Cox's Bazar Highway Improvement Project (E/S)	2020.08.12	1,906
	Urban Development and City Governance Project	2020.08.12	28,217
	Dhaka Mass Rapid Transit Development Project (IV)	2020.08.12	72,194
	Dhaka Mass Rapid Transit Development Project (Line 5 Northern Route) (I)	2020.08.12	55,696
	Hazrat Shahjalal International Airport Expansion Project (II)	2020.08.12	80,000
India	COVID-19 Crisis Response Emergency Support Loan	2020.08.31	50,000
	The COVID-19 Crisis Response Support Loan for Social Protection	2021.01.08	30,000
	Rajasthan Rural Water Supply & Fluorosis Mitigation Project (Phase 2)	2021.03.26	45,816
	Himachal Pradesh Crop Diversification Promotion Project (Phase II)	2021.03.26	11,302
	Delhi Mass Rapid Transport System Project (Phase 4) (I)	2021.03.26	119,978
	Bengaluru Metro Rail Project (Phase 2)	2021.03.26	52,036
	North East Road Network Connectivity Improvement Project (Phase 5)	2021.03.26	15,285
	Kolkata East-West Metro Project (IV)	2021.03.26	9,091
	Project for the Setting-up of All India Institute of Medical Sciences Madurai	2021.03.26	22,788
Maldives	COVID-19 Crisis Response Emergency Support Loan	2020.09.30	5,000
Uzbekistan	COVID-19 Crisis Response Emergency Support Loan	2021.03.26	15,000
Pacific			
Fiji	COVID-19 Crisis Response Emergency Support Loan	2021.03.02	10,000
Papua New Guinea	COVID-19 Crisis Response Emergency Support Loan	2021.03.04	30,000
Solomon Islands	COVID-19 Crisis Response Emergency Support Loan	2021.03.03	2,500
North America and Latin America			
Paraguay	Project for Water and Sanitation for the Metropolitan Area of Ciudad del Este	2020.08.27	9,130
Middle East			
Egypt	Development Policy Loan for Power Sector Reform	2021.02.15	25,000
Morocco	COVID-19 Response Support Program Loan	2020.12.02	20,831

Region/Country	Project Name	Loan Signing/ Amendment Date	Loan/Additional Loan Amendment Amount
Africa			
Kenya	Health Sector Policy Loan for the Attainment of the Universal Health Coverage (Phase 2)	2020.08.27	8,000
Mauritius	The COVID-19 Crisis Response Emergency Support Loan	2021.02.24	30,000
Senegal	Project for Irrigated Rice Production in the Senegal River Valley	2021.01.10	7,169
Europe			
Moldova	Project for Modernization of Agricultural Machineries and Equipment	2020.06.30	2,059
Others			
The African Development Fund	Loan for the African Development Fund Fifteenth Replenishment	2021.02.16	73,601
Total 43 Projects (20 Countries and 1 Organization)			1,493,184

14-4 Private-Sector Investment Finance Projects (Newly Signed in FY2020)

Region/Country	Project Name	Investee/Borrower	Approval Date of PSIF Agreement
India	Project for Affordable Housing Finance for Low Income Households	PNB Housing Finance Limited	2020.03.27
Indonesia	Cacao Export Promotion and Small Farmer Support	Olam International Limited	2020.04.28
Developing areas	COVID-19 Emerging & Frontier Markets MSME Support Fund	BlueOrchard Finance Ltd.	2020.10.19
Viet Nam	Water Supply Expansion Project in Binh Duong Province	Binh Duong Water-Environment Joint Stock Company	2020.11.16
Zambia, Malawi	Southern Africa Agriculture Value Chain Enhancement Project	Export Trading Company Group	2021.03.14
India	Climate Change Management Project	Tata Cleantech Capital Limited	2021.03.24
Mexico	Microfinance Project for Women-owned Businesses in Mexico	Banco Compartamos	2021.03.24
Brazil	Northeastern Clean Electrification Project	Companhia de Eletricidade do Estado da Bahia	2021.03.30
Egypt	Micro, Small and Medium Enterprises Support Project	Banque Misr	2021.03.30
Morocco	Local Government Infrastructure Support Project	Fonds d'Equipement Communal	2021.03.30

14-5 Major Projects of Private-Sector Investment Finance (As of March 31, 2021)

Region/Country	Project Name	Investment Company	Outline of Project	Initial Investment Date	Share Capital (¥1 million)	Invested by JICA (%)
Brazil	Amazon Aluminium Project	Nippon Amazon Aluminum Co., Ltd.	Production of alumina and smelting of aluminium in the Amazon region	1978.08	55,285	44.9
Saudi Arabia	Saudi Arabia Methanol Project	Japan Saudi Arabia Methanol Co., Inc.	Production of methanol in the Al Jubail Industrial Area	1979.12	2,310	30.3
Saudi Arabia	Saudi Arabia Petrochemicals Project	SPDC Ltd.	Production and distribution of ethylene glycol and polyethylene in the Al Jubail Industrial Area	1981.06	14,200	37.1
Bangladesh	Bangladesh KAFCO Fertilizer Project	KAFCO Japan Investment Co., Ltd.	Production of urea and ammonia in Chittagong	1990.07	5,024	46.4
Indonesia	Musi Pulp Production Project	Sumatra Pulp Corporation	Production and distribution of pulp in the South Sumatra Muara Enim Regency	1995.04	100	42.7
ASEAN countries	JAPAN ASEAN Women Empowerment Fund	JAPAN ASEAN Women Empowerment Fund	Investing in a fund for microfinance institutions to support the empowerment of women in Asia, particularly in ASEAN countries	2016.10	22,680	24.9
Bangladesh	East West Medical College and Hospital Project	Ship Aichi Medical Service Limited	Establishment and operation of a private general hospital in Dhaka	2019.05	4,493	16.5

Note: Major projects of equity participation are those with an investment ratio of 20% or more.

14-6 Grants (G/A Signed in FY2020)		(Unit: ¥100 million)	
Region/Country	Project Name	Signing Date of Grant Agreement	Grant Agreement Amount
Asia			
Cambodia	The Project for Human Resource Development Scholarship	2017.07.14	0.79
	The Project for Flood Protection and Drainage Improvement in the Phnom Penh Capital City (Phase IV)	2017.10.10	6.26
	The Project for Urgent Replacement of Bridges in Flood-Prone Areas	2017.11.23	2.94
	The Project for the Construction of Teacher Education Colleges	2017.12.29	4.20
	The Project for Human Resource Development Scholarship	2018.06.22	1.06
	The Project for Human Resource Development Scholarship	2019.06.28	1.19
	The Project for Sewerage System Development in Phnom Penh	2019.11.01	3.66
	The Project for the Expansion of Water Supply System in Pursat	2019.12.20	4.51
	The Project for the Expansion of Water Supply System in Ta Khmau	2020.05.29	1.63
	The Project for the Expansion of Water Supply System in Ta Khmau	2020.05.29	1.48
	The Project for Improvement of Referral Hospitals in Siem Reap Province	2020.10.26	1.69
	The Project for Human Resource Development Scholarship	2020.06.29	0.36
Indonesia	The Programme for the Development of Fisheries Sector in Outer Islands (Phase 2)	2021.02.02	30.00
Laos	The Project for Human Resource Development Scholarship	2017.06.29	0.66
	The Project for Improving Secondary School Environment in the Central and Southern Provinces	2017.10.25	3.41
	The Project for Human Resource Development Scholarship	2018.06.29	0.95
	The Project for Human Resource Development Scholarship	2019.07.08	1.07
	The Project for the Expansion of Water Supply System in Luang Prabang City	2019.10.10	6.17
	The Project for Improving Teacher Training Colleges	2020.09.10	3.01
	The Project for Human Resource Development Scholarship	2020.07.28	0.34
Myanmar	The Project for Human Resource Development Scholarship	2017.06.13	1.42
	The Project for the Improvement of Dawei General Hospital	2018.02.06	18.12
	The Project for the Development of Mandalay Port	2018.10.03	22.83
	The Project for the Construction of New Yangon Specialist Hospital	2018.03.22	61.11
	The Project for Human Resource Development Scholarship	2018.06.28	2.06
	The Project for Human Resource Development Scholarship	2019.07.05	2.10
	The Project for the Development of Japan-Myanmar Aung San Vocational Training Institute	2019.07.29	9.27
	The Project for the Rehabilitation of Vessel Traffic Navigation Aids in Yangon River	2020.07.02	13.99
	The Project for Human Resource Development Scholarship	2020.07.10	0.56
Philippines	The Project for Human Resource Development Scholarship (three-year cycle)	2018.06.25	0.51
	The Project for Human Resource Development Scholarship	2018.06.25	1.05
	The Project for Human Resource Development Scholarship	2019.10.31	1.10
	The Project for Human Resource Development Scholarship	2020.12.01	0.43
Timor-Leste	The Project for Human Resource Development Scholarship	2018.10.12	0.47
	The Project for Human Resource Development Scholarship	2019.06.18	0.49
	The Project for Human Resource Development Scholarship	2020.08.27	0.30
Viet Nam	The Project for Human Resource Development Scholarship	2017.07.11	1.71
	The Project for Trenchless Sewerage Pipe Rehabilitation in Ho Chi Minh City	2020.02.21	4.16
	The Project for Human Resource Development Scholarship	2018.07.17	2.57
	The Project for Enhancing Laboratory Capacities of the Reference Testing and Agrifood Quality Consultancy (RETAQ) Center for Ensuring Safety of Agricultural and Fisheries Foods	2019.10.17	9.58
	The Project for Human Resource Development Scholarship	2019.07.31	2.68
	The Project for Human Resource Development Scholarship	2020.10.26	0.55
Mongolia	The Project for Human Resource Development Scholarship	2017.06.29	0.65
	The Project for the Improvement of Facilities for Primary and Secondary Education in Ulaanbaatar City	2017.11.30	5.65
	The Project for Human Resource Development Scholarship	2018.06.25	0.98
	The Project for Human Resource Development Scholarship	2019.06.11	1.07
	The Project for Human Resource Development Scholarship	2020.07.07	0.34

Region/Country	Project Name	Signing Date of Grant Agreement	Grant Agreement Amount
Asia (Continued)			
Afghanistan	The Project for the Construction of the Air Navigation Service Facility and the Control Tower at Hamid Karzai International Airport	2020.12.19	19.95
	The Project for Infectious Diseases Prevention for Children	2020.11.19	9.40
	The Project for Improving WASH Environment in Schools	2020.11.19	4.22
Bangladesh	The Project for Human Resource Development Scholarship	2017.08.08	1.01
	The Project for Human Resource Development Scholarship	2018.06.20	1.36
	The Project for Human Resource Development Scholarship	2019.06.30	1.47
	The Fourth Primary Education Development Programme	2020.08.27	5.00
	The Project for Human Resource Development Scholarship	2020.07.16	0.51
Bhutan	The Project for Reconstruction of Bridges on Primary National Highway No. 4	2016.12.26	2.88
	The Project for Human Resource Development Scholarship	2018.07.03	0.53
	The Project for Human Resource Development Scholarship	2019.06.20	0.56
	The Project for Human Resource Development Scholarship	2020.06.24	0.29
Maldives	The Project for Human Resource Development Scholarship	2020.09.10	0.31
Nepal	The Project for Improvement of Water Supply in Pokhara	2017.02.15	1.94
	The Project for Human Resource Development Scholarship	2018.07.13	0.59
	The Project for Human Resource Development Scholarship (three-year cycle)	2019.07.22	0.95
	The Project for Human Resource Development Scholarship	2019.07.22	1.34
	The Project for the Development of Digital Elevation Model and Orthophoto	2020.05.25	11.70
	The Project for Human Resource Development Scholarship	2020.07.08	0.61
	School Sector Development Program	2020.07.23	3.00
Pakistan	The Project for Human Resource Development Scholarship	2018.08.31	0.99
	The Project for the Installation of Weather Surveillance Radar in Multan City	2018.08.31	5.27
	The Project for the Extension of Intensive Care at Maternal and Child Health Care Centre and Children's Hospital in Pakistan Institute of Medical Sciences	2019.08.08	8.14
	The Project for Human Resource Development Scholarship	2019.07.25	1.06
	The Project for the Improvement of Disaster Resilient School Infrastructure in Khyber Pakhtunkhwa	2020.10.02	4.71
	The Project for Human Resource Development Scholarship	2020.08.06	0.44
	The Project for the Installation of Weather Surveillance Radar in Sukkur City	2021.01.25	0.80
	The Project for the Improvement of Water Treatment Plant and Water Distribution System in Faisalabad	2021.03.19	2.11
	The Project for the Control and Eradication of Poliomyelitis	2021.01.27	4.84
Sri Lanka	The Project for the Establishment of a Doppler Weather Radar Network	2017.06.30	2.02
	The Project for Human Resource Development Scholarship	2017.06.30	0.56
	The Project for Human Resource Development Scholarship	2018.06.26	0.81
	The Project for Human Resource Development Scholarship	2019.07.17	0.88
	The Project for Human Resource Development Scholarship	2020.07.13	0.34
Kyrgyz Republic	The Project for Human Resource Development Scholarship (three-year cycle)	2018.06.29	0.48
	The Project for Human Resource Development Scholarship	2018.08.23	0.99
	The Project for the Reconstruction of Urmal River Bridge on Talas-Taraz Road	2019.07.17	6.56
	The Project for Human Resource Development Scholarship	2019.07.17	1.04
	The Project for Human Resource Development Scholarship	2020.08.13	0.35
Tajikistan	The Project for Human Resource Development Scholarship	2017.08.11	0.32
	The Project for Human Resource Development Scholarship	2018.10.05	0.43
	The Project for Human Resource Development Scholarship	2019.10.31	0.70
	The Project for the Rehabilitation of Kizilkala-Bokhtar Section of Dushanbe-Bokhtar Road	2019.09.03	16.34
	The Project for Human Resource Development Scholarship	2020.11.26	0.35
Uzbekistan	The Project for Human Resource Development Scholarship	2017.10.10	0.54
	The Project for Human Resource Development Scholarship	2018.08.10	0.80
	The Project for Human Resource Development Scholarship	2019.08.28	0.88
	The Project for Human Resource Development Scholarship	2020.08.18	0.36

Region/Country	Project Name	Signing Date of Grant Agreement	Grant Agreement Amount
Asia (Continued)			
Asia	The Project for Improvement of Locust Management (Phase 2)	2020.07.28	7.98
	The Project for Livelihood Improvement Promotion in Tajik-Afghan Cross-Border Areas	2020.12.18	9.91
Pacific			
Fiji	The Project for the Reconstruction of Tamavua-i-wai Bridge (Detailed Design)	2020.10.29	0.60
Marshall Islands	The Project for the Improvement of Water Reservoir at Majuro Atoll	2020.09.17	1.38
Samoa	The Project for Reconstruction of Vaisigano Bridge	2017.07.27	0.26
Solomon Islands	The Project for the Improvement of the Honiara International Airport	2018.06.15	20.30
	The Project for Upgrading of Kukum Highway (Phase 2)	2021.01.27	2.39
Vanuatu	The Project for the Disaster Reconstruction of Teouma Bridge	2019.12.18	3.18
	The Project for the Construction of Hydropower Station in Espiritu Santo Island (Detailed Design)	2021.03.12	0.63
North America and Latin America			
El Salvador	El Proyecto de Becas para el Desarrollo de Recursos Humanos	2020.10.15	0.44
Honduras	El Proyecto de Reconstrucción del Puente en la Carretera Nacional No. 1 (Diseño Detallado)	2021.03.26	0.62
Bolivia	El Proyecto de Mejoramiento de la Carretera Okinawa	2018.09.28	20.09
Paraguay	El Proyecto de Adquisición de los Equipos de Dragado para Río Paraguay	2018.12.02	6.80
Middle East			
Jordan	The Project for Improvement of the Zai Water Supply System	2021.01.18	0.47
Palestine	The Project for the Construction of Schools for the Improvement of Quality and Environment of Education	2020.10.21	5.23
	The Programme for the Improvement of Refugee Camps	2020.10.21	10.00
Africa			
Benin	Le Projet de Renforcement des Systèmes d'Alimentation en Eau Potable dans les Départements du Couffo et du Plateau (le Concept Détaillé)	2021.01.26	1.29
	Le Projet de Construction de l'Échangeur du Carrefour Védoko dans la Ville de Cotonou	2021.01.26	1.78
Burkina Faso	Le Projet d'Amélioration de la Rocade Sud-Est du Boulevard de Tansoba a Ouagadougou	2017.08.18	17.45
	The Project for the Construction of Lower-Secondary Schools in the Centre and Centre-Sud Regions in Burkina Faso	2021.02.25	13.50
Côte D'Ivoire	Le Projet d'Aménagement de l'Echangeur d'Amitié Ivoir-Japonaise (Phase 2)	2019.01.11	7.32
	Le Projet d'Aménagement du Centre Hospitalier Universitaire de Cocody pour l'Amélioration des Services de Santé Maternelle et Infantile du Grand Abidjan	2019.10.25	19.13
Djibouti	The Project for the Reinforcement of Maritime Transport Capacity at the Gulf of Tadjourah	2019.09.30	21.86
	The Project for the Construction of Primary and Secondary School in Nassib in Baibala Quarter	2020.11.12	20.92
Ethiopia	The Project for Improvement of Water Supply in Bahir Dar City	2017.12.06	6.24
	The Project for the Construction of TICAD Human Resource Development Center for Business and Industry	2018.03.30	9.06
	The Project for Improvement of Water Supply in Bahir Dar City	2021.03.22	2.36
Gambia	The Project for Rural Water Supply (Phase IV)	2020.07.27	15.91
Ghana	The Project for Human Resource Development Scholarship	2018.07.10	0.34
	The Project for Rehabilitation of National Trunk Road N8 (Phase 2)	2018.12.12	19.56
	The Project for Human Resource Development Scholarship (three-year cycle)	2019.07.17	0.47
	The Project for Human Resource Development Scholarship	2019.10.04	0.96
	The Project for the Improvement of the Tema Motorway Roundabout (Phase 2) (Detailed Design)	2020.07.02	1.09
	The Project for Human Resource Development Scholarship	2020.07.02	0.58
Guinea	Le Projet de Reconstruction du pont Soumba sur la Route Nationale N°3	2019.07.03	6.14
	Le Projet de Construction de l'Institut National de Santé Publique (le Concept Détaillé)	2021.01.07	1.43
Kenya	The Project for the Improvement of Power Distribution System in and around Nakuru City and around Mombasa City	2020.09.18	4.00
	The Project for the Improvement of Power Distribution System in and around Nakuru City and around Mombasa City	2020.09.18	7.50
	The Project for the Improvement of Power Distribution System in and around Nakuru City and around Mombasa City	2020.09.18	7.00
	The Project for Human Resource Development Scholarship	2020.09.18	0.50
Liberia	The Project for Reconstruction of Somalia Drive in Monrovia (Phase 2)	2017.03.14	16.58

Region/Country	Project Name	Signing Date of Grant Agreement	Grant Agreement Amount
Africa (Continued)			
Madagascar	Le Projet de Réhabilitation du Système d'Irrigation au Sud-Ouest du Lac Alaotra	2017.07.24	6.60
	Le Projet d'Amélioration du Pont de Mangoro et du Pont d'Antsapazana sur la Route Nationale N° 2 (Antananarivo-Toamasina)	2019.09.03	5.59
Malawi	The Project for the Improvement of Main Roads in the City of Lilongwe	2020.09.09	4.59
	The Project for the Improvement of Substations in Lilongwe City (Detailed Design)	2021.02.03	0.18
Mozambique	The Project for the Construction of Rural Water Supply Facility in Niassa Province	2021.02.26	20.76
Nigeria	The Project for Emergency Rehabilitation and Reinforcement of Lagos Transmission Substations	2018.11.23	9.71
Rwanda	The Project for Strengthening Nzove - Ntora Principal Water Transmission Pipeline in Kigali City	2019.01.09	11.43
Sierra Leone	The Project for Strengthening Children's Hospital in Freetown	2021.03.22	23.83
South Sudan	The Project for the Improvement of Water Supply System of Juba in South Sudan	2021.03.05	6.36
Sudan	The Project for Improvement of Operation and Maintenance of Water Supply System	2020.12.20	10.04
	The Project for the Improvement of Solid Waste Management Equipment for Clean Cities	2021.03.14	12.41
	The Project for Improvement of Water Treatment Plant in Kosti City	2021.03.14	2.41
Tanzania	The Project for Widening of New Bagamoyo Road (Phase 2)	2018.02.28	7.81
	The Project for Development of Malindi Fish Landing and Marketing Facilities in Zanzibar	2021.03.29	3.50
Uganda	The Project for the Development of Irrigation System in Atari Basin Area	2018.11.06	11.10
	The Project for the Improvement of Traffic Control in Kampala City	2019.08.16	9.02
	The Project for the Improvement of National Road in Refugee-hosting Areas of West Nile Sub-region	2021.02.11	1.94
Zambia	The Project for Upgrading Health Centres to District Hospitals in Copperbelt Province	2020.07.14	26.54
Europe			
Moldova	The Project for the Improvement of Digitization Equipment of the National Library	2020.07.14	0.44
Total 155 Projects (51 Countries and Regions)			839.37

Note: Amounts are calculated based on the FY2020 budget; they do not correspond to the amount of Grant Agreements (G/As) concluded in FY2020.

15 Emergency Disaster Relief (FY2020)					
No	Date of Relief	Region/Country	Type of Disaster	Type of Relief	Number of Those Dispatched/ Supplies Provided
1	2020.04	Fiji	Cyclone	Provision of supplies	Tents, portable jerry cans, generators
2	2020.08	Lebanon	Explosion	Provision of supplies	Tents, blankets, plastic sheets, sleeping pads, portable jerry cans, water purifiers
3	2020.08	Mauritius	Oil spill	Expert team	19 people (first batch: 6 people, second batch: 7 people, third batch: 6 people)
4	2020.09	Sudan	Flooding	Provision of supplies	Tents, sleeping pads, generators
5	2020.09	Niger	Flooding	Provision of supplies	Tents, blankets, water purifiers, plastic sheets, portable jerry cans
6	2020.10	Viet Nam	Typhoon	Provision of supplies	Plastic sheets, water purifiers
7	2020.10	Cambodia	Flooding	Provision of supplies	Tents, blankets, plastic sheets, sleeping pads, portable jerry cans, water purifiers, generators
8	2020.11	Nicaragua	Hurricane	Provision of supplies	Tents, blankets, plastic sheets, sleeping pads, portable jerry cans, water purifiers
9	2020.11	Honduras	Hurricane	Provision of supplies	Tents, blankets, plastic sheets, sleeping pads, portable jerry cans, water purifiers
10	2020.11	Guatemala	Hurricane	Provision of supplies	Blankets, sleeping pads
11	2020.11	Colombia	Hurricane	Provision of supplies	Tents, blankets, sleeping pads, portable jerry cans

Financial Statements

1 General Account

Balance Sheet (as of March 31, 2021)

Assets			
I. Current assets			
Cash and deposits		291,765,077,064	
Inventories			
Stored goods	300,120,972		
Payments for uncompleted contracted programs	<u>147,397,074</u>	447,518,046	
Advance payments			21,865,355,793
Prepaid expenses			89,812,248
Accrued income			334,006
Accounts receivable			2,782,361,997
Contra-accounts for provision for bonuses*			1,211,186,648
Short-term loans for development projects			6,500,000
Short-term loans for emigration projects	371,746		
Allowance for loan losses	<u>(55,948)</u>	315,798	
Goods in transit			33,175,976
Suspense payments			248,426,805
Advance paid			<u>1,455,942</u>
	Total current assets		318,451,520,323
II. Non-current assets			
1. Tangible assets			
Buildings	42,814,784,300		
Accumulated depreciation	<u>(20,362,949,464)</u>	22,451,834,836	
Structures	1,591,917,010		
Accumulated depreciation	<u>(1,170,639,286)</u>	421,277,724	
Machinery and equipment	252,950,512		
Accumulated depreciation	<u>(149,450,445)</u>	103,500,067	
Vehicles	2,516,530,550		
Accumulated depreciation	<u>(1,450,701,369)</u>	1,065,829,181	
Tools, furniture, and fixtures	2,217,015,785		
Accumulated depreciation	<u>(1,323,914,592)</u>	893,101,193	
Land	14,177,935,458		
Accumulated impairment loss	<u>(8,710,639)</u>	14,169,224,819	
Construction in progress			992,905,703
	Total tangible assets		40,097,673,523
2. Intangible assets			
Trademark rights		659,415	
Telephone subscription rights		1,786,900	
Software		3,484,895,347	
Software in progress		<u>124,312,907</u>	
	Total intangible assets		3,611,654,569
3. Investments and other assets			
Long-term deposits		218,000,000	
Long-term loans for development projects		65,000,000	
Long-term loans for emigration projects	9,433,269		
Allowance for loan losses	<u>(7,940,606)</u>	1,492,663	
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	307,896,040		
Allowance for loan losses	<u>(307,896,040)</u>	0	
Long-term prepaid expenses		22,014,106	
Expected amount to be granted from the national budget*		25,034,395	
Contra-accounts for provision for retirement benefits*		13,617,585,263	
Long-term guarantee deposits		<u>1,635,028,260</u>	
	Total investments and other assets		15,584,154,687
	Total non-current assets		59,293,482,779
	Total assets		<u>377,745,003,102</u>

(Unit: Yen)

Liabilities			
I. Current liabilities			
Operational grant liabilities*	86,927,336,617		
Funds for grant aid	196,150,196,496		
Donations received*	366,071,349		
Accounts payable	17,383,037,923		
Accrued expenses	241,597,210		
Lease obligations	97,891,884		
Advance payments received	421,932,382		
Deposits received	154,753,573		
Unearned revenue	403,700		
Provision for bonuses	1,211,186,648		
		<u>302,954,407,782</u>	
II. Non-current liabilities			
Contra-accounts for assets*	7,791,329,600		
Long-term lease obligations	101,182,275		
Long-term deposits received	340,247		
Provision for retirement benefits	13,617,585,263		
Asset retirement obligations	401,053,484		
		<u>21,911,490,869</u>	
			<u>324,865,898,651</u>
Net assets			
I. Capital			
Government investment	62,452,442,661		
		<u>62,452,442,661</u>	
II. Capital surplus			
Capital surplus	6,635,254,987		
Accumulated other administrative service operation costs*			
Accumulated depreciation not included in expenses*	(21,040,922,274)		
Accumulated impairment losses not included in expenses*	(10,201,839)		
Accumulated interest expenses not included in expenses*	(7,184,040)		
Accumulated disposal and sale differential not included in expenses*	(8,740,003,351)		
		<u>(23,163,056,517)</u>	
III. Retained earnings			
Reserve fund carried over from the previous Mid-term Objective period*	1,381,863,754		
Reserve fund	10,592,406,721		
Unappropriated income for the current fiscal year	1,615,447,832		
[Total income for the current fiscal year]	1,615,447,832		
		<u>13,589,718,307</u>	
			<u>52,879,104,4510</u>
			<u>377,745,003,102</u>

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

Statement of Administrative Service Operation Cost (April 1, 2020–March 31, 2021)

(Unit: Yen)

I. Expenses in the statement of income		
Operating expenses	153,726,116,039	
General administrative expenses	9,184,713,111	
Financial expenses	85,402,172	
Specific purpose expenses	13,458,900	
Miscellaneous losses	204,422	
Extraordinary losses	28,915,620	
Total expenses in the statement of income		163,038,810,264
II. Other administrative service operation costs		
Depreciation not included in expenses*	1,090,579,469	
Impairment losses not included in expenses*	6,667,210	
Interest expenses not included in expenses*	(4,997)	
Disposal and sale differential not included in expenses*	109,573,337	
Total other administrative service operation costs		1,206,815,019
III. Administrative service operation cost		164,245,625,283

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

Statement of Income (April 1, 2020–March 31, 2021)

(Unit: Yen)

Ordinary expenses		
Operating expenses		
Expenses for priority sectors and regions	49,331,972,617	
Expenses for private sector partnership	1,890,544,753	
Expenses for domestic partnership	8,802,604,852	
Expenses for other operations	2,935,140,656	
Expenses for indirect operations	36,752,401,482	
Expenses for grant aid	52,396,746,425	
Expenses for facilities	63,890,207	
Expenses for contracted programs	6,058,390	
Expenses for donation projects	12,182,150	
Depreciation	1,534,574,507	153,726,116,039
General administrative expenses		9,184,713,111
Financial expenses		
Foreign exchange losses	85,402,172	85,402,172
Specific purpose expenses		13,458,900
Miscellaneous losses		204,422
Total ordinary expenses		163,009,894,644
Ordinary revenues		
Revenues from operational grants*		105,703,317,116
Revenues from grant aid		52,396,746,425
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and local governments	6,058,390	6,058,390
Revenues from interest on development projects		188,752
Revenues from emigration projects		234,126
Revenues from subsidy for facilities*		38,855,812
Revenues from expected amount to be granted from the national budget*		25,034,395
Donations*		12,182,150
Reversal of allowance for loan losses		1,981,817
Revenues from contra-accounts for provision for bonuses*		1,211,186,648
Revenues from contra-accounts for provision for retirement benefits*		10,806,281
Reversal of contra-accounts for assets*		1,599,018,968
Financial revenues		
Interest income	5,053,292	5,053,292
Miscellaneous income		2,631,024,449
Total ordinary revenues		163,641,688,621
Ordinary loss		631,793,977
Extraordinary losses		
Loss on disposal of non-current assets		25,679,175
Loss on sales of non-current assets		3,236,445
Extraordinary income		
Gain on sales of non-current assets		11,166,395
Net income		
		614,044,752
Reversal of reserve fund carried over from the previous Mid-term Objective period*		
		1,001,403,080
Total income for the current fiscal year		
		1,615,447,832

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

Statement of Changes in Net Assets (April 1, 2020–March 31, 2021)

(Unit: Yen)

	I. Capital		II. Capital surplus					
	Government investment	Total capital	Capital surplus	Accumulated other administrative service operation cost				Total capital surplus
				Accumulated depreciation not included in expenses	Accumulated impairment loss not included in expenses	Accumulated interest expenses not included in expenses	Accumulated disposal and sale differential not included in expenses	
Balance at the beginning of the business year	62,452,442,661	62,452,442,661	6,149,602,519	(21,029,534,058)	(537,303,803)	(7,189,037)	(7,017,469,587)	(22,441,893,966)
Changes during the period								
I. Changes in capital during the period								
II. Changes in capital surplus during the period								
Purchase of non-current assets			485,652,468					485,652,468
Sale and retirement of non-current assets				1,079,191,253	533,769,174		(1,722,533,764)	(109,573,337)
Depreciation				(1,090,579,469)				(1,090,579,469)
Impairment of fixed assets					(6,667,210)			(6,667,210)
Increase in asset retirement obligations due to passage of time						4,997		4,997
III. Changes in retained earnings (loss carried forward) during the period								
(1) Appropriation of income or loss								
Increase in reserve fund derived from profit appropriation								
(2) Others								
Net income (Net loss)								
Reversal of reserve fund carried over from the previous Mid-term Objective period								
Total changes during the period	—	—	485,652,468	(11,388,216)	527,101,964	4,997	(1,722,533,764)	(721,162,551)
Balance at the end of the fiscal year	62,452,442,661	62,452,442,661	6,635,254,987	(21,040,922,274)	(10,201,839)	(7,184,040)	(8,740,003,351)	(23,163,056,517)

	III. Retained earnings (Loss carried forward)					Total net assets
	Reserve fund carried over from the previous Mid-term Objective period	Reserve fund	Unappropriated income for the current fiscal year (Unappropriated loss for the current fiscal year)	Total income for the current fiscal year (Total loss for the current fiscal year)	Total retained earnings (Loss carried forward)	
Balance at the beginning of the business year	2,415,736,764	7,471,586,861	3,120,819,860	—	13,008,143,485	53,018,692,180
Changes during the period						
I. Changes in capital during the period						
II. Changes in capital surplus during the period						
Purchase of non-current assets	(32,469,930)				(32,469,930)	453,182,538
Sale and retirement of non-current assets						(109,573,337)
Depreciation						(1,090,579,469)
Impairment of fixed assets						(6,667,210)
Increase in asset retirement obligations due to passage of time						4,997
III. Changes in retained earnings (loss carried forward) during the period						
(1) Appropriation of income or loss						
Increase in reserve fund derived from profit appropriation		3,120,819,860	(3,120,819,860)		—	—
(2) Others						
Net income (Net loss)			614,044,752	614,044,752	614,044,752	614,044,752
Reversal of reserve fund carried over from the previous Mid-term Objective period	(1,001,403,080)		1,001,403,080	1,001,403,080	—	—
Total changes during the period	(1,033,873,010)	3,120,819,860	(1,505,372,028)	1,615,447,832	581,574,822	(139,587,729)
Balance at the end of the fiscal year	1,381,863,754	10,592,406,721	1,615,447,832	1,615,447,832	13,589,718,307	52,879,104,451

Statement of Cash Flows (April 1, 2020–March 31, 2021)

(Unit: Yen)

I. Cash flows from operating activities	
Payments of operating expenses	(97,498,312,524)
Payments for grant aid	(52,353,174,894)
Payments for contracted programs	(65,579,402)
Payments of personnel expenses	(16,994,964,397)
Payments of specific purpose expenses	(27,897,975)
Payments for other operations	(296,409,654)
Proceeds from operational grants	156,024,774,000
Proceeds from grant aid	73,442,855,570
Proceeds from contracted programs	33,400,989
Proceeds from interest on loans	441,430
Proceeds from donations	46,344,714
Proceeds from other operations	3,722,611,980
Subtotal	66,034,089,837
Interest income received	5,056,819
Payments to national treasury	(3,684,243,507)
Net cash provided by operating activities	62,354,903,149
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(3,769,247,177)
Proceeds from sales of non-current assets	248,870,644
Proceeds from subsidy for facilities	833,798,472
Proceeds from collection of loans	20,225,535
Payments into time deposits	(54,000,000,000)
Proceeds from time deposit refund	54,000,000,000
Payments into long-term deposits	(2,000,000)
Net cash used in investing activities	(2,668,352,526)
III. Cash flows from financing activities	
Repayments of lease obligations	(99,160,145)
Payments to National Treasury for unnecessary property	(218,296,000)
Net cash used in financing activities	(317,456,145)
IV. Effect of exchange rate changes on funds	(89,125,889)
V. Net increase (decrease) in funds	59,279,968,589
VI. Funds at the beginning of the fiscal year	226,485,108,475
VII. Funds at the end of the fiscal year	285,765,077,064

Significant Accounting Policies

Effective the year ended March 31, 2021, JICA adopted the “Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (February 16, 2000 (Revised March 26, 2020)), and the “Q&A on Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (August 2000 (Last revised June 2020)).

1 Revenue recognition method of operational grants

Revenue from operational grants is recognized based on the level of operational achievement.

The revenue recognition method based on term is applied for administrative operations except the operations which have been specified as having a direct correlation between the operational achievement and operational grants.

The revenue from disaster relief operations, which are relief operations for unexpected disasters during the period, is recognized as the related expenses are incurred, since it is difficult to estimate the budget and terms, and specify a correlation between the operational achievement and operational grants.

2 Depreciation method

(1) Tangible assets (except for lease assets)

Straight-line method

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machinery and equipment:	1–17 years
Vehicles:	2– 6 years
Tools, furniture, and fixtures:	1–15 years

The estimated depreciation costs for specific depreciable assets (Accounting Standards for Incorporated Administrative Agencies No. 87) and specific removal costs, etc., associated with asset retirement obligations (Accounting Standards for Incorporated Administrative Agencies No. 91) are indirectly deducted from capital surplus and reported as Accumulated depreciation not included in expenses.

(2) Intangible assets (except for lease assets)

Straight-line method

Software used by JICA is depreciated over its useful life (5 years).

(3) Lease assets

Lease assets are depreciated by the straight-line method over the lease term. Depreciation for lease assets is calculated with zero residual value being assigned to the asset.

3 Provision for bonuses

The provision for bonuses is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by officers and employees applicable to the current fiscal year. Contra-accounts for provision for bonuses are equally accrued since the financial source is secured by operational grants.

4 Provision for retirement benefits

The provision for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the retirement benefit obligations and estimated plan assets applicable to the fiscal year ended March 31, 2021. In calculating the retirement benefit obligations, the estimated amount of retirement benefit payments is attributed to the period based on the straight-line basis. The profit and loss appropriation method for actuarial differences and past service costs is as follows:

Actuarial differences are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

Past service costs are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

The financial source for lump-sum severance indemnities is secured by operational grants. The estimated amount of retirement benefits are reported as Provision for retirement benefits and Contra-accounts for provision for retirement benefits. Therefore an equal amount is accrued for both accounts. The financial source for defined benefit corporate pension plan insurance fees and reserve shortfall is secured by operational grants. Therefore an equal amount of Provision for retirement benefits is accrued as Contra-accounts for provision for retirement benefits.

5 Basis and standard for the accrual of allowance and loss contingencies

Allowance for loan losses

To provide for loan losses, JICA records the estimated amount of default as an allowance, taking into account the transition rate to delinquent loans for the ordinary loans. For doubtful loans, collectability is individually taken into consideration and the estimated amount of default is recorded as an allowance.

6 Standard and method for the valuation of inventories

Stored goods

Stored goods valuation is based on the lower of cost or market using the first-in, first-out (FIFO) method.

7 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency monetary claims and liabilities are translated into Japanese yen at the spot exchange rate at the balance sheet date. Exchange differences are recognized in profit or loss.

8 Standard for expected amount to be granted from the national budget

For the expenses related to facilities for which JICA receives a subsidy, the expected amount to be granted from the national budget in the upcoming fiscal years is reported as asset and revenue according to Accounting Standards for Incorporated Administrative Agencies No.84.

9 Accounting treatment for consumption taxes

Consumption taxes and local consumption taxes are included in transaction amounts.

Notes to the financial statements

(Balance Sheet)**1 Donated funds for grant aid**

Grant aid is received in the form of donated funds from the government of Japan. JICA administers this grant aid based on grant agreements with the government of the recipient country. At the end of the fiscal year 2020, the outstanding balance of unexecuted grant agreements stood at ¥294,009,554,997.

2 Assets acquired through the investment from the government to Incorporated Administrative Agency

Of accumulated other administrative service operation cost, the amount of assets acquired through the investment from the government is ¥23,054,946,901.

(Statement of Administrative Service Operation Cost)**1 Cost being borne by the public for the operation of Incorporated Administrative Agency**

Administrative service operation cost	¥164,245,625,283
Self-revenues, etc.	¥(2,667,889,371)
Opportunity cost	¥63,950,904
Cost being borne by the public for the operation of Incorporated Administrative Agency	¥161,641,686,816

2 Method for computing opportunity cost**(1) Interest rate used to compute opportunity cost concerning government investment**

0.120% with reference to the yield of 10-year fixed-rate Japanese government bonds at March 31, 2021.

(2) Method for computing opportunity cost for public officers temporarily transferred to JICA

Of the estimated increase in retirement allowance during service rendered in JICA, costs are calculated in accordance with JICA's internal rules.

(Statement of Income)

"Expenses for indirect operations" under "Operating expenses" were presented as "Expenses for operation support" in the Statement of Income for the previous fiscal year. This change in the account title is due to changes in the names of Budget Account.

(Statement of Cash Flows)

The funds shown in the statement of cash flows consist of cash, deposit accounts, and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2021)	
Cash and deposits	¥291,765,077,064
Time deposits	¥(6,000,000,000)
Ending balance of funds	¥285,765,077,064

2 Description of significant non-cash transactions**(1) Assets acquired under finance leases**

Tools, furniture, and fixtures	¥40,930,666
Construction in progress	¥2,695,000

(2) Additional asset retirement obligations

Additional asset retirement obligations were recorded in the current fiscal year.

As a result, the increase in assets and liabilities is as follows:	
Buildings	¥124,932,631
Asset retirement obligations	¥124,932,631

(Financial Instruments)**1 Status of financial instruments**

The General Account's fund management is limited to short-term

deposits and public and corporate bonds while fund-raising consists mainly of operational grants approved by the competent minister. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program (FILP), nor does it borrow funds from financial institutions or issue FILP Agency Bonds.

2 Fair value of financial instruments

Balance sheet amount, fair value, and difference at the balance sheet date are as follows:

	Balance sheet amount	Fair value	Difference
(1) Cash and deposits	291,765,077,064	291,765,077,064	0
(2) Accounts payable	(17,383,037,923)	(17,383,037,923)	0

*Liabilities are shown in parentheses ().

(Note) Calculation method for fair value of financial instruments and matters concerning accounts payable

[1] Cash and deposits

Cash and deposits are valued at book value because fair value approximates book value since these items are settled in a short period of time.

[2] Accounts payable

Accounts payable are valued at book value because fair value approximates book value since these items are settled in a short period of time.

(Retirement benefits)**1 Overview of retirement benefit plans**

To provide retirement benefits for employees, JICA has a defined benefit pension plan comprised of a defined benefit corporate pension plan and a lump-sum severance indemnity plan, and a defined contribution plan comprised of a defined contribution pension plan.

2 Defined benefit pension plan**(1) The changes in the retirement benefit obligation are as follows:**

	(Unit: Yen)
Retirement benefit obligation at the beginning of the fiscal year	23,029,242,142
Current service cost	969,073,055
Interest cost	119,063,809
Actuarial differences	351,988,671
Retirement benefit paid	(1,335,618,886)
Past service cost	0
Contribution by employees	57,767,232
Retirement benefit obligation at the end of the fiscal year	23,191,516,023

(2) The changes in the plan assets are as follows:

	(Unit: Yen)
Plan assets at the beginning of the fiscal year	8,047,386,231
Expected return on plan assets	160,947,725
Actuarial differences	1,268,371,529
Contribution by the company	388,010,084
Retirement benefit paid	(348,552,041)
Contribution by employees	57,767,232
Plan assets at the end of the fiscal year	9,573,930,760

(3) Reconciliation of the retirement benefit obligations and plan assets and provision for retirement benefits and prepaid pension expenses in the balance sheets

	(Unit: Yen)
Funded retirement benefit obligation	10,168,830,437
Plan assets	(9,573,930,760)
Unfunded benefit obligations of funded pension plan	594,899,677
Unfunded benefit obligations of unfunded pension plan	13,022,685,586
Subtotal	13,617,585,263
Unrecognized actuarial differences	0
Unrecognized past service cost	0
Net amount of assets and liabilities in the balance sheets	13,617,585,263
Provision for retirement benefits	13,617,585,263
Prepaid pension expenses	0
Net amount of assets and liabilities in the balance sheets	13,617,585,263

(4) Components of retirement benefit expenses

	(Unit: Yen)
Current service cost	969,073,055
Interest cost	119,063,809
Expected return on plan assets	(160,947,725)
Realized actuarial differences	(916,382,858)
Amortization of past service cost	0
Extraordinary additional retirement payments	0
Total	10,806,281

(5) Major components of plan assets

Percentages of components to the total are as follows:

Bonds	28%
Stocks	44%
General account of life insurance company	17%
Others	11%
Total	100%

(6) Method of determining the long-term expected rate of return on plan assets

The long-term expected rate of return on plan assets is determined based on components of plan assets, the actual historical returns, and market condition, etc.

(7) Assumptions used

Principal assumptions used in actuarial calculations at the end of the fiscal year

Discount rate	Defined benefit corporate pension plan	0.23%
	Retirement benefits	0.74%
Long-term expected rate of return on plan assets		2.00%

3 Defined contribution plan

The amount of contribution required to be made to the defined contribution plan is ¥44,070,037.

(Lease transactions)**1 Future minimum lease payments related to operating lease transactions**

Future minimum lease payments due within one year of the balance sheet date ¥16,627,751

Future minimum lease payments corresponding to periods more than one year from the balance sheet date ¥8,262,000

2 The impact of the finance lease transactions on the profit or loss in the current fiscal year was ¥(456,465). Total income for the current fiscal year after the deduction of this amount was ¥1,615,904,297.

(Asset retirement obligations)**1 Overview of asset retirement obligations**

In accordance with a building lease agreement, JICA has the obligation to restore the head office building to its original state. Restoration costs are reasonably estimated and recognized as asset retirement obligations.

2 Amount and calculation method of asset retirement obligations

The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate between (0.048)% and 0.529%.

3 Changes in the total amount of asset retirement obligations in the current fiscal year

	(Unit: Yen)
Balance at the beginning of the fiscal year	276,125,850
Increase related to acquisition of tangible assets	124,932,631
Adjustment resulting from passage of time	(4,997)
Decrease due to settlement of asset retirement obligations	—
Balance at the end of the fiscal year	401,053,484

(Payments to the National Treasury for unnecessary property, etc.)

Summary of the payments to the National Treasury for unnecessary property in the current fiscal year is as follows:

Regarding the transfer of employee housing, Accounting Standards for Incorporated Administrative Agencies No.99 is applied for profit or loss arising from transfer transactions designated as "Transfer transactions whose profit or loss shall not be included in the Statement of Income" as per Article 13-2 of the Ordinance of the Ministry for the Operations, Finances, and Accounting of the Japan International Cooperation Agency (Ordinance of Ministry of Foreign Affairs No. 22 of September 30, 2003 (Last revised March 29, 2019)). Such profit or loss is not recorded in Statement of Income and is recorded as adjustment to capital surplus.

Employee housing

Summary of type, book value, etc., of the assets that were transferred as unnecessary property

1	Type of assets	Buildings, Structures, Land	
2	Name of property	Soubudai employee housing	
3	Book value	(1) Acquisition cost	¥1,060,014,102
		(2) Depreciation	¥378,771,545
		(3) Impairment loss	¥527,508,104
		(4) Book value	¥153,734,453
4	Reasons for which the property became unnecessary	It was decided in the Mid-term Plan that Soubudai employee housing shall be transferred by the end of fiscal year 2020 and within the amount of income arising from the property transfer, the amount calculated in accordance with the standards established by the competent Minister is to be paid to the National Treasury.	
5	Method of payment to the National Treasury	Payments corresponding to capital gains from property transfer pursuant to Paragraph 2 of Article 46-2 of the Act on General Rules for Incorporated Administrative Agencies.	
6	Amount of capital gains from transfer of property (excluding tax)	¥218,296,000	
7	Amount and date of payment to the National Treasury	Amount of payment to the National Treasury	¥218,296,000
		Date of payment	March 26, 2021
8	Amount of capital reduction	¥1,052,223,102	
9	Note	Capital reduction was carried out on April 9, 2021.	

(Significant contractual liabilities)

N/A

(Significant subsequent events)

N/A

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

2 Finance and Investment Account

Balance Sheet (as of March 31, 2021)

Assets			
I. Current assets			
Cash and deposits		220,490,351,756	
Loans	13,341,709,724,403		
Allowance for loan losses	<u>(176,362,554,433)</u>	13,165,347,169,970	
Advance payments		14,593,509,164	
Prepaid expenses		24,505,557	
Accrued income			
Accrued interest on loans	32,928,016,163		
Accrued commitment charges	310,732,667		
Accrued interest	<u>629,501</u>	33,239,378,331	
Accounts receivable		931,733,141	
Goods in transit		9,200,338	
Suspense payments		1,042,137	
Advances paid		252,783	
Short-term guarantee deposits		10,303,000,000	
Derivatives		<u>330,879,149</u>	
	Total current assets		13,445,271,022,326
II. Non-current assets			
1. Tangible assets			
Buildings	4,086,985,275		
Accumulated depreciation	(1,343,663,861)		
Accumulated impairment losses	<u>(664,850,656)</u>	2,078,470,758	
Structures	98,256,953		
Accumulated depreciation	(34,951,348)		
Accumulated impairment losses	<u>(11,670,468)</u>	51,635,137	
Machinery and equipment	200,923,736		
Accumulated depreciation	(79,380,291)		
Accumulated impairment losses	<u>(102,287,680)</u>	19,255,765	
Vehicles	588,241,740		
Accumulated depreciation	<u>(313,114,564)</u>	275,127,176	
Tools, furniture, and fixtures	331,486,219		
Accumulated depreciation	<u>(206,675,789)</u>	124,810,430	
Land	12,703,270,000		
Accumulated impairment losses	<u>(6,091,196,973)</u>	6,612,073,027	
Construction in progress		<u>3,528,634</u>	
	Total tangible assets		9,164,900,927
2. Intangible assets			
Trademark rights		164,133	
Software		4,174,770,369	
Software in progress		<u>840,974,714</u>	
	Total intangible assets		5,015,909,216
3. Investments and other assets			
Investment securities		6,644,809,096	
Shares of affiliated companies		76,088,813,760	
Money held in trust		60,952,968,634	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239		
Allowance for loan losses	<u>(87,062,884,239)</u>	0	
Long-term prepaid expenses		5,356,202	
Long-term guarantee deposits		<u>682,576,867</u>	
	Total investments and other assets		144,374,524,559
	Total non-current assets		158,555,334,702
	Total assets		<u>13,603,826,357,028</u>

(Unit: Yen)

Liabilities			
I. Current liabilities			
Current portion of bonds		10,000,000,000	
Current portion of borrowings from government fund for Fiscal Investment and Loan Program		104,069,412,000	
Accounts payable		6,494,601,195	
Accrued expenses		5,220,227,342	
Derivatives		10,835,718,253	
Lease obligations		19,742,168	
Deposits received		5,920,629,144	
Unearned revenue		63,503,629	
Provisions			
Provision for bonuses	340,773,166		
Provision for contingent losses	2,889,391,466	3,230,164,632	
Suspense receipts		447,165,549	
	Total current liabilities		146,301,163,912
II. Non-current liabilities			
Bonds		898,210,600,000	
Discounts on bonds payable		(491,968,177)	
Borrowings from government fund for Fiscal Investment and Loan Program		2,518,682,574,000	
Long-term lease obligations		25,566,258	
Long-term deposits received		6,256,934,391	
Provision for retirement benefits		3,840,857,382	
Asset retirement obligations		105,610,150	
	Total non-current liabilities		3,426,630,174,004
	Total liabilities		3,572,931,337,916
Net assets			
I. Capital			
Government investment		8,202,167,840,510	
	Total capital		8,202,167,840,510
II. Retained earnings			
Reserve fund		1,799,525,577,448	
Unappropriated income for the current fiscal year		33,007,576,003	
[Total income for the current fiscal year]		[33,007,576,003]	
	Total retained earnings		1,832,533,153,451
III. Valuation and translation adjustments			
Valuation difference on shares of affiliated companies		28,561,015,486	
Valuation difference on available-for-sale securities		3,057,549,606	
Deferred gains or losses on hedges		(35,424,539,941)	
	Total valuation and translation adjustments		(3,805,974,849)
	Total net assets		10,030,895,019,112
	Total liabilities and net assets		13,603,826,357,028

Statement of Administrative Service Operation Cost (April 1, 2020–March 31, 2021)

(Unit: Yen)

I. Expenses in the statement of income			
Expenses related to operations of cooperation through finance and investment	101,059,986,208		
Extraordinary losses	4,398,721		
			<u>101,064,384,929</u>
			<u>101,064,384,929</u>
II. Administrative service operation cost			

Statement of Income (April 1, 2020–March 31, 2021)

(Unit: Yen)

Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	8,396,119,897		
Interest on borrowings	12,542,487,529		
Interest on interest rate swaps	5,678,688,163		
Other Interest expenses	100,419,436		
Operations outsourcing expenses	17,584,612,927		
Bond issuance cost	558,186,305		
Personnel expenses	4,058,750,471		
Provision for bonuses	340,773,166		
Retirement benefit expenses	15,469,364		
Operating and administrative expenses	11,608,144,594		
Depreciation	1,944,557,729		
Taxes	95,451,492		
Loss on liquidation of investment securities	9,114,540		
Loss on valuation of investment securities	462,060,825		
Loss on valuation of shares of affiliated companies	118,208,022		
Interest expenses	(1,409)		
Provision for allowance for loan losses	34,309,800,450		
Provision for contingent losses	846,513,534		
Other operating expenses	2,390,581,173		
Other ordinary expenses	48,000	101,059,986,208	
			101,059,986,208
Ordinary revenues			
Revenues from operations of cooperation through finance and investment			
Interest on loans	122,933,576,248		
Dividends on investments	4,328,962,868		
Commissions	3,118,894,321		
Foreign exchange gains	1,049,973,350		
Gain on investment in money held in trust	1,597,180,122		
Other ordinary revenues	327,310,669	133,355,897,578	
Financial revenues			
Interest income	27,423,802	27,423,802	
Miscellaneous income		686,411,740	
			134,069,733,120
			33,009,746,912
Extraordinary losses			
Loss on disposal of non-current assets		4,056,174	
Loss on sales of non-current assets		342,547	4,398,721
Extraordinary income			
Gain on sales of non-current assets		2,227,812	2,227,812
Net income			
			<u>33,007,576,003</u>
Total income for the current fiscal year			
			<u>33,007,576,003</u>

Statement of Changes in Net Assets (April 1, 2020–March 31, 2021)

(Unit: Yen)

	I. Capital		II. Retained earnings (Loss carried forward)			
	Government investment	Total capital	Reserve fund	Unappropriated income for the current fiscal year (Unappropriated loss for the current fiscal year)	Total income for the current fiscal year (Total loss for the current fiscal year)	Total retained earnings (loss carried forward)
Balance at the beginning of the business year	8,150,727,840,510	8,150,727,840,510	1,703,880,995,457	95,644,581,991	—	1,799,525,577,448
Changes during the period						
I. Changes in capital during the period						
Receipts of investment	51,440,000,000	51,440,000,000				
II. Changes in retained earnings (loss carried forward) during the period						
(1) Appropriation of income or loss						
Increase in reserve fund derived from profit appropriation			95,644,581,991	(95,644,581,991)	—	—
(2) Others						
Net income (Net loss)				33,007,576,003	33,007,576,003	33,007,576,003
III. Changes in valuation and translation adjustments during the period						
Total changes during the period	51,440,000,000	51,440,000,000	95,644,581,991	(62,637,005,988)	33,007,576,003	33,007,576,003
Balance at the end of the fiscal year	8,202,167,840,510	8,202,167,840,510	1,799,525,577,448	33,007,576,003	33,007,576,003	1,832,533,153,451

	III. Valuation and translation adjustments				Total net assets
	Valuation difference on shares of affiliated companies	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at the beginning of the business year	—	6,492,694,355	(41,466,809,061)	(34,974,114,706)	9,915,279,303,252
Changes during the period					
I. Changes in capital during the period					
Receipts of investment					51,440,000,000
II. Changes in retained earnings (loss carried forward) during the period					
(1) Appropriation of income or loss					
Increase in reserve fund derived from profit appropriation					—
(2) Others					
Net income (Net loss)					33,007,576,003
III. Changes in valuation and translation adjustments during the period	28,561,015,486	(3,435,144,749)	6,042,269,120	31,168,139,857	31,168,139,857
Total changes during the period	28,561,015,486	(3,435,144,749)	6,042,269,120	31,168,139,857	115,615,715,860
Balance at the end of the fiscal year	28,561,015,486	3,057,549,606	(35,424,539,941)	(3,805,974,849)	10,030,895,019,112

Statement of Cash Flows (April 1, 2020–March 31, 2021)

(Unit: Yen)

I. Cash flows from operating activities	
Payments for loans	(1,413,623,262,243)
Repayments of borrowings from the private sector	(10,284,892,800)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(113,930,372,000)
Interest expenses paid	(24,384,625,423)
Payments for personnel expenses	(4,799,796,510)
Payments for other operations	(47,572,930,656)
Proceeds from collection of loans	696,164,269,295
Proceeds from borrowings from the private sector	10,439,784,000
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	667,500,000,000
Proceeds from issuance of bonds	112,936,944,115
Proceeds from interest on loans	111,119,384,588
Proceeds from commissions	3,340,447,622
Proceeds from other operations	12,264,966,522
Subtotal	(830,083,490)
Interest and dividend income received	4,401,357,499
Net cash provided by operating activities	3,571,274,009
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(1,049,410,295)
Proceeds from sales of non-current assets	7,085,798
Payments for purchase of investment securities	(3,164,042,002)
Proceeds from sales and redemption of investment securities	82,589,936
Payments for purchase of shares of affiliated companies	(928,240,456)
Payments for increase of money held in trust	(16,516,100,274)
Proceeds from decrease of money held in trust	6,377,901,033
Payments into time deposits	(45,065,171,000)
Proceeds from time deposit refund	50,367,998,000
Net cash used in investing activities	(9,887,389,260)
III. Cash flows from financing activities	
Repayments of lease obligations	(148,773,421)
Receipts of government investment	51,440,000,000
Net cash provided by financing activities	51,291,226,579
IV. Effect of exchange rate fluctuation on funds	(42,736,061)
V. Net increase (decrease) in funds	44,932,375,267
VI. Funds at the beginning of the fiscal year	175,557,976,489
VII. Funds at the end of the fiscal year	220,490,351,756

Significant Accounting Policies

Effective the year ended March 31, 2021, JICA adopted the “Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (February 16, 2000 (Revised March 26, 2020)), and the “Q&A on Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (August 2000 (Last revised June 2020)).

1 Depreciation method

(1) Tangible assets (except for lease assets)

Straight-line method

The useful lives of major assets are as follows:

Buildings:	2–50 years
Structures:	2–46 years
Machinery and equipment:	2–17 years
Vehicles:	2– 6 year
Tools, furniture, and fixtures:	2–15 years

(2) Intangible assets (except for lease assets)

Straight-line method

Software used by JICA is depreciated over its useful life (5 years).

(3) Lease assets

Lease assets are depreciated by the straight-line method over the lease term. Depreciation for lease assets is calculated with zero residual value being assigned to the asset.

2 Provision for bonuses

The provision for bonuses is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by officers and employees applicable to the current fiscal year.

3 Provision for retirement benefits

The provision for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the retirement benefit obligations and estimated plan assets applicable to the fiscal year ended March 31, 2021. In calculating the retirement benefit obligations, the estimated amount of retirement benefit payments is attributed to the period based on the straight-line basis. The profit and loss appropriation method for actuarial differences and past service costs is as follows:

Actuarial differences are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

Past service costs are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

4 Basis and standard for the accrual of allowance and loss contingencies

(1) Allowance for loan losses

The allowance for claims on debtors who are legally bankrupt (“Bankrupt borrowers”) or substantially bankrupt (“Substantially bankrupt borrowers”) is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt (“Potentially bankrupt borrowers”) is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims for the fiscal year ended March 31, 2021.

The allowance for claims on debtors other than Bankrupt borrowers,

Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries.

All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality and an allowance is provided based on the results of the assessments. In addition, these self-assessments results are reviewed by the internal audit department, which is independent from the operational departments.

(2) Provision for contingent losses

Provision for contingent losses is provided to prepare for the occurrence of contingent losses for a portion of the undisbursed balance of loan commitments, which JICA is absolutely obligated to extend. The amount of the provision is estimated based on the possibility of losses in the future.

5 Standard and method for the valuation of securities

(1) Shares of affiliated companies

Shares of affiliated companies are recognized at an amount equivalent to JICA’s percentage share of the net assets of such companies based upon the most recent financial statements.

If the acquisition cost based on the moving average method exceeds the fair value, the difference between the acquisition cost and the fair value is treated as a loss for the fiscal year and recorded in Statement of Income. If the fair value exceeds the acquisition cost based on the moving average method, the difference between the acquisition cost and the fair value is included directly in Net assets.

(2) Other investment securities

[1] Securities whose fair value can be readily determined

Such investment securities are stated at fair value with changes in net unrealized gains or losses included directly in Valuation and translation adjustments of Net assets. Cost of securities sold is determined by the moving average method.

[2] Securities whose fair value cannot be readily determined

Such investment securities are carried at cost based on the moving average method. Cost of securities sold is determined by the moving average method.

Investments in limited partnerships and other similar partnerships, which are regarded as securities under Article 2, Clause 2 of the Japanese Financial Instruments and Exchange Law, Act No. 25 of 1948, are recognized at an amount equivalent to JICA’s percentage share of the net assets of such partnerships, based upon the most recent financial statements available depending on the report date stipulated in the partnership agreement.

(3) Securities held as trust assets in money-held-in trust account

The securities are valued in the same way as (2) above.

(Change in Accounting Policies)

In the previous fiscal years, shares of affiliated companies were stated at cost, determined using the moving average method. (However, when the amount corresponding to the equity holding has fallen below the cost at acquisition, the amount corresponding to the equity holding was used.)

Pursuant to the revision of Accounting Standards for Incorporated Administrative Agencies, shares of affiliated companies are recognized at an amount equivalent to JICA’s percentage share of the net assets of such companies based upon the most recent financial statements.

The differences between the acquisition cost and the fair value are

recorded either in the Statement of Income or directly in Net assets.

There is no impact on profit or loss due to this revision.

6 Standard and method for the valuation of derivative transactions

All derivative financial instruments are carried at fair value.

7 Method for amortization of discount on bonds payable

Discount on bonds payable is amortized over the duration of the bonds.

8 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency monetary claims and liabilities are translated into Japanese yen mainly at the spot exchange rate at the balance sheet date. Exchange differences are recognized in profit or loss.

9 Method of hedge accounting

(1) Method of hedge accounting

Interest rate swaps are accounted for using the deferral hedge accounting method or the exceptional accrual method. Currency swaps are accounted for by the assignment method.

(2) Hedging instruments and hedged items

- [1] Hedging instruments...Interest rate swaps
Hedged items...Loans and foreign currency bonds
- [2] Hedging instruments...Currency swaps
Hedged items...Foreign currency loans and foreign currency bonds

(3) Hedging policy

JICA enters into interest rate swaps or currency swaps for the purpose of hedging interest rate or currency fluctuation risks.

(4) Method of evaluation of hedge effectiveness

Hedges that offset market fluctuations of loans are assessed based on discrepancies with regard to maturity and notional principal and others between hedged loans and hedging instruments.

As for interest rate swaps that satisfy the requirements of the exceptional accrual method and currency swaps that satisfy the requirements of the assignment method, JICA is not required to periodically evaluate hedge effectiveness.

10 Accounting treatment for consumption taxes

Consumption taxes and local consumption taxes are included in transaction amounts.

Notes to the financial statements

(Balance Sheet)

1 Joint obligations

JICA is jointly liable for obligations arising from the following bonds issued by the former Japan Bank for International Cooperation which was succeeded by the Japan Bank for International Cooperation:

Fiscal Investment and Loan Program (FILP) Agency Bonds
¥20,000,000,000

2 Financial assets received as collateral

The fair value of financial assets received as collateral at JICA's disposal was ¥4,803,421,200.

3 Undisbursed balance of loan commitments

Most of JICA's loans are long term. Ordinarily, when receiving a request for disbursement of a loan from a borrower, corresponding to the intended use of funds as stipulated by the loan agreement, and upon confirming the fulfillment of conditions prescribed under the loan agreement, JICA promises to loan a certain amount of funds within a certain range of the amount required by the borrower, with an outstanding balance within the limit of loan commitments. The undisbursed balance of loan commitments as of March 31, 2021 was ¥7,272,140,180,942.

(Statement of Administrative Service Operation Cost)

1 Cost being borne by the public for the operation of Incorporated Administrative Agency

Administrative service operation cost	¥101,064,384,929
Self-revenues, etc.	¥(134,071,960,932)
Opportunity cost	¥9,816,466,635
Cost being borne by the public for the operation of Incorporated Administrative Agency	¥(23,191,109,368)

2 Method for computing opportunity cost

(1) Interest rate used to compute opportunity cost concerning government investment

0.120% with reference to the yield of 10-year fixed-rate Japanese government bonds at March 31, 2021.

(2) Method for computing opportunity cost for public officers temporarily transferred to JICA

Of the estimated increase in retirement allowance during service rendered in JICA, costs are calculated in accordance with JICA's internal rules.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are deposit accounts and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2021)	
Cash and deposits	¥220,490,351,756
Time deposits	¥0
Ending balance of funds	¥220,490,351,756

2 Description of significant non-cash transactions

(1) Assets acquired under finance leases

Tools, furniture, and fixtures	¥6,821,112
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(2) Additional asset retirement obligations

Additional asset retirement obligations were recorded in the current fiscal year. As a result, the increase in assets and liabilities is as follows:

Buildings	¥35,237,409
Asset retirement obligations	¥35,237,409

(Financial instruments)

1 Status of financial instruments

(1) Policy regarding financial instruments

The Finance and Investment Account undertakes financial cooperation operations by providing debt and equity financing. In undertaking these operations, it raises funds by borrowing from the Japanese Government under the FILP, borrowing from financial institutions, issuing bonds, and receiving capital investment from the Japanese Government. From the perspective of asset-liability management (ALM), derivative transactions are entered into for mitigating the adverse impact caused by interest rate and foreign exchange fluctuations.

(2) Details of financial instruments and related risks

The financial assets held in the Finance and Investment Account are loans mainly to the Developing Area, and are exposed to credit risk attributed to defaults by its borrowers and interest rate risk. Securities,

investment securities, shares of affiliated companies and money held in trust are held for policy-oriented purposes, and are exposed to credit risk of issuers and others, interest rate risk, and market price volatility risk.

Borrowings and bonds are exposed to liquidity risk as their payments or repayments cannot be duly serviced in such a situation where the account is unable to have access to markets for certain reasons.

In addition to the above, foreign currency claims and liabilities are exposed to foreign exchange fluctuation risk.

(3) Risk management system for financial instruments

[1] Credit risk management

The Finance and Investment Account has established and operates a system for credit management. This system encompasses credit appraisal, credit limit setting, credit information monitoring, internal rating, guarantee and collateral setting, problem loan management, etc., in accordance with integrated risk management rules and various credit risk-monitoring rules. This credit management is carried out by the operational departments (including region department), in addition to the Credit Risk Analysis and Environmental Review Department and General Affairs Department. Additionally, the Risk Management Committee of the Finance and Investment Account and Board Meeting convene on a regular basis for the purpose of deliberating or reporting. Moreover, the Office of Audit monitors the status of credit management.

The credit risks of issuers of investment securities and shares of affiliated companies and trustees of money held in trust are monitored by the Private Sector Partnership and Finance Department, which regularly confirms their credit information, etc.

Counterparty risk in derivative transactions is monitored by regularly confirming the exposure and credit standing of counterparties and by securing collateral as necessary.

[2] Market risk management

(i) Interest rate risk management

Interest rates are determined in accordance with the methods prescribed by laws or statements of operational procedures. Interest rate swap transactions are conducted to hedge against the risk of interest rate fluctuations in light of their possible adverse impact.

(ii) Foreign exchange risk management

Foreign currency claims and liabilities are exposed to foreign exchange fluctuation risk; as such, foreign currency claims are funded by foreign currency liabilities, and currency swaps and other approaches are employed to avert or reduce foreign exchange risk.

(iii) Price volatility risk management

Stocks and other securities that are held for policy-oriented purposes are monitored for changes in value affected by the market environment or financial condition of the companies, exchange rates, and other factors.

This information is reported on a regular basis to the Risk Management Committee of the Finance and Investment Account and Board Meeting.

[3] Liquidity risk management related to fund raising

The Finance and Investment Account prepares a funding plan and executes fund raising based on the government-affiliated agencies' budgets, as resolved by the National Diet of Japan.

[4] Derivative transaction management

Pursuant to rules concerning swaps, derivative transactions are implemented and managed by separating the sections related to execution of transactions, assessment of hedge effectiveness, and logistics management based on a mechanism with an established internal system of checks and balances.

2 Fair value of financial instruments

Balance sheet amount, fair value, and difference at the balance sheet date are as follows:

(Unit: Yen)

	Balance sheet amount ^{*1}	Fair value	Difference
(1) Loans	13,341,709,724,403		
Allowance for loan losses	(176,362,554,433)		
	13,165,347,169,970	13,641,596,750,199	476,249,580,229
(2) Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239		
Allowance for loan losses	(87,062,884,239)		
	—	—	—
(3) Borrowings from government fund for FILP (including current portion of borrowings)	(2,622,751,986,000)	(2,658,216,055,917)	35,464,069,917
(4) Bonds (including current portion of bonds)	(908,210,600,000)	(952,564,773,087)	44,354,173,087
(5) Derivative transactions ^{*2}			
Derivative transactions not qualifying for hedge accounting	(2,553,663,459)	(2,553,663,459)	—
Derivative transactions qualifying for hedge accounting	(7,951,175,645)	(7,951,175,645)	—
	(10,504,839,104)	(10,504,839,104)	—

*1. Liabilities are shown in parentheses ().

*2. Derivatives transactions recorded in Assets and Liabilities are netted, these derivatives after netting are presented above. The figures in parentheses () indicate net liabilities.

(Note 1) Method for calculating fair values of financial instruments

[1] Loans

The fair values of loans with floating interest rates are calculated at their book values, as policy interest rates (bank rates) are immediately reflected in their floating interest rates, and therefore, fair value approximates book value. On the other hand, fair values of loans with fixed interest rates are calculated by discounting the total amount of the principal and interest using a rate that combines a risk-free rate with the respective borrowers' credit risk. As for hedged loans for which the assignment method is applied, the fair value of such currency swaps is applied.

[2] Claims probable in bankruptcy, claims probable in rehabilitation, and other

Regarding claims probable in bankruptcy, claims probable in rehabilitation, and other, the estimated uncollectible amount is calculated based on the expected recoverable amount through collateral and guarantees. Therefore, fair value approximates the balance sheet amount, less the current estimated uncollectible amount, and hence is calculated accordingly.

[3] Borrowings from government fund for FILP (including current portion of borrowings)

The fair value of borrowings from government fund for FILP (including current portion of borrowings) is calculated by discounting the total amount of principal and interest using interest rates expected to be applied to new borrowings for the same total amount.

[4] Bonds (including current portion of bonds)

The fair value of bonds (including current portion of bonds) is determined using market observable prices if available. For bonds without market observable prices, the fair values are calculated by discounting contractual cash flows at the risk free rate. As for hedged bonds for which the exceptional accrual method and assignment method are applied, the fair value of such interest rate swaps and currency swaps is applied.

[5] Derivative transactions

Derivative transactions are interest rate-related transactions (interest rate swaps), and fair values are based on discounted present values. Interest rate swaps for which the exceptional accrual method is applied and currency swaps for which the assignment method is applied are accounted for together with the corresponding loan or bond. The fair value of these hedging instruments is included in the fair value of the underlying loans or bonds.

(Note 2) The following are financial instruments whose fair values are deemed to be extremely difficult to determine. They are not included in

the fair value information of financial instruments.

(Unit: Yen)

	Balance sheet amount
Investment securities *1	6,644,809,096
Shares of affiliated companies *1	76,088,813,760
Money held in trust *2	60,952,968,634
Undisbursed balance of loan commitments *3	0

*1. These financial instruments have no market prices, and the calculation of their fair values is deemed to be impractical.

*2. The money held in trust is composed of the assets in the trust for which it is difficult to determine the fair value.

*3. The fair values of the undisbursed balances of loan commitments are deemed to be extremely difficult to determine. The main reason is the difficulty of reasonably estimating future extensions of loans, because of the extremely diverse range of implementation formats for projects in the Developing Area where these loans are provided.

(Money held in trust)

1 Money held in trust for the purpose of investment

Not applicable.

2 Money held in trust for the purpose of investment and held-to-maturity

Not applicable.

3 Other (other than for the purpose of investment and held-to-maturity)

(Unit: Yen)

	Balance sheet amount	Acquisition cost	Difference	The amount by which the balance sheet amount exceeds the acquisition cost	The amount by which the balance sheet amount does not exceed the acquisition cost
Money held in trust for others	60,952,968,634	53,856,137,974	7,096,830,660	7,096,830,660	0

(Note) "The amount by which the balance sheet amount exceeds the acquisition cost" and "The amount by which the balance sheet amount does not exceed the acquisition cost" are the breakdown of "Difference".

(Retirement benefits)

1 Overview of retirement benefit plans

To provide retirement benefits for employees, JICA has a defined benefit pension plan comprised of a defined benefit corporate pension plan and a lump-sum severance indemnity plan, and a defined contribution plan comprised of a defined contribution pension plan.

2 Defined benefit pension plan

(1) The changes in the retirement benefit obligation are as follows:

(Unit: Yen)

Retirement benefit obligation at the beginning of the fiscal year	6,495,427,271
Current service cost	273,328,292
Interest cost	33,582,100
Actuarial differences	99,278,855
Retirement benefit paid	(376,713,019)
Past service cost	0
Contribution by employees	16,293,328
Retirement benefit obligation at the end of the fiscal year	6,541,196,827

(2) The changes in the plan assets are as follows:

(Unit: Yen)

Plan assets at the beginning of the fiscal year	2,269,775,603
Expected return on plan assets	45,395,512
Actuarial differences	357,754,384
Contribution by the company	109,430,168
Retirement benefit paid	(98,309,550)
Contribution by employees	16,293,328
Plan assets at the end of the fiscal year	2,700,339,445

(3) Reconciliation of the retirement benefit obligations and plan assets and provision for retirement benefits and prepaid pension expenses in the balance sheets

(Unit: Yen)

Funded retirement benefit obligation	2,868,131,662
Plan assets	(2,700,339,445)
Unfunded benefit obligations of funded pension plan	167,792,217
Unfunded benefit obligations of unfunded pension plan	3,673,065,165
Subtotal	3,840,857,382
Unrecognized actuarial differences	0
Unrecognized past service cost	0
Net amount of assets and liabilities in the balance sheets	3,840,857,382
Provision for retirement benefits	3,840,857,382
Prepaid pension expenses	0
Net amount of assets and liabilities in the balance sheets	3,840,857,382

(4) Components of retirement benefit expenses

(Unit: Yen)

Current service cost	273,328,292
Interest cost	33,582,100
Expected return on plan assets	(45,395,512)
Realized actuarial differences	(258,475,529)
Amortization of past service cost	0
Extraordinary additional retirement payments	0
Total	3,039,351

(5) Major components of plan assets

Percentages of components to the total are as follows:

Bonds	28%
Stocks	44%
General account of life insurance company	17%
Others	11%
Total	100%

(6) Method of determining the long-term expected rate of return on plan assets

The long-term expected rate of return on plan assets is determined based on components of plan assets, the actual historical returns, and market condition, etc.

(7) Assumptions used

Principal assumptions used in actuarial calculations at the end of the fiscal year

Discount rate	Defined benefit corporate pension plan	0.23%
	Retirement benefits	0.74%
Long-term expected rate of return on plan assets		2.00%

3 Defined contribution plan

The amount of contribution required to be made to the defined contribution plan is ¥12,430,013.

(Lease transactions)

Future minimum lease payments related to operating lease transactions	
Future minimum lease payments due within one year of the balance sheet date	¥129,367
Future minimum lease payments corresponding to periods more than one year from the balance sheet date	¥0

(Asset retirement obligations)

1 Overview of asset retirement obligations

In accordance with a building lease agreement, JICA has the obligation to restore the head office building to its original state. Restoration costs are reasonably estimated and recognized as asset retirement obligations.

2 Amount and calculation method of asset retirement obligations

The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate between (0.048)% and 0.529%.

3 Changes in the total amount of asset retirement obligations in the current fiscal year

(Unit: Yen)	
Balance at the beginning of the fiscal year	70,374,150
Increase related to acquisition of tangible assets	35,237,409
Adjustment resulting from passage of time	(1,409)
Decrease due to settlement of asset retirement obligations	—
Balance at the end of the fiscal year	105,610,150

(Additional information)

With regard to the impact of COVID-19 pandemic, allowance for loan losses of ¥263,425 million and provision for contingent losses of ¥2,889 million were recorded based on the circumstances of each debtor and based on the assumption that the economy will gradually recover from next year with additional fiscal stimulus and progress in vaccination.

These assumptions are consistent with the baseline scenario of the World Economic Outlook (WEO) announced by the International Monetary Fund (IMF) in April 2021. Since the situation related to COVID-19 is expected to remain highly uncertain worldwide, JICA may need to increase the allowance for loan losses and provision for contingent losses in subsequent fiscal years if, for example, the debtors' credit rating deteriorates beyond current expectations over the medium to long term.

(Significant contractual liabilities)

Contract liabilities JICA is obliged to pay during the next fiscal year and thereafter are ¥6,268,972,140.

(Significant subsequent events)

N/A

Details of loans

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period		Balance at the end of the period	Remarks
			Collection, etc.	Write-off		
Loans	12,614,846,099,374	1,427,731,671,588	700,868,046,559	0	13,341,709,724,403	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239	0	0	0	87,062,884,239	
Total	12,701,908,983,613	1,427,731,671,588	700,868,046,559	0	13,428,772,608,642	

Details of borrowings

(Unit: Yen)

Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Average interest rate (%)	Maturity date	Remarks
Borrowings from government fund for FILP	2,069,182,358,000	667,500,000,000	113,930,372,000	2,622,751,986,000 (104,069,412,000)	0.468	April 2021– January 2060	

* Figures in parentheses () indicate the amount of borrowings repayable within one year.

Details of bonds

(Unit: Millions of Yen, Thousands of US\$)

Security name	Balance at the beginning of the period	Increase during the period	Decrease during the period	Translation Adjustments	Balance at the end of the period	Coupon (%)	Maturity date	Remarks
FILP Agency Bonds	630,000	60,000	0	—	690,000 (10,000)	0.055– 2.470	December 2021– December 2049	
Japan International Cooperation Agency Government-guaranteed bonds	161,079 [1,500,000]	53,704 [500,000]	0 [0]	3,428	218,211 [2,000,000] (0)	1.000– 3.375	October 2026– July 2030	

* Figures in parentheses () indicate the amount of bonds redeemable within one year. The amount in [] is denominated in a foreign currency.

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

Financial Conditions

1 Two-Year Financial Statements

1-1 General Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2020	As of March 31, 2021		As of March 31, 2020	As of March 31, 2021
Assets			Liabilities		
I. Current assets			I. Current liabilities		
Cash and deposits	232,485	291,765	Operational grant liabilities*	40,669	86,927
Inventories			Funds for grant aid	178,788	196,150
Stored goods	363	300	Donations received*	334	366
Payments for uncompleted contracted programs	126	147	Accounts payable	20,009	17,383
Advance payments	20,715	21,865	Accrued expenses	248	242
Prepaid expenses	39	90	Lease obligations	90	98
Accrued income	0	0	Advance payments received	395	422
Accounts receivable	3,902	2,782	Deposits received	503	155
Contra-accounts for provision for bonuses*	1,197	1,211	Unearned revenue	0	0
Short-term loans for development projects	18	7	Provision for bonuses	1,197	1,211
Allowance for loan losses	(0)	—	Suspense receipts	0	—
Short-term loans for emigration projects	0	0	Total current liabilities	242,234	302,954
Allowance for loan losses	(0)	(0)			
Goods in transit	59	33	II. Non-current liabilities		
Suspense payments	72	248	Contra-accounts for assets*	7,873	7,791
Advance paid	2	1	Long-term lease obligations	165	101
Total current assets	258,978	318,452	Long-term deposits received	48	0
			Provision for retirement benefits	14,982	13,618
II. Non-current assets			Asset retirement obligations	276	401
1. Tangible assets			Total non-current liabilities	23,344	21,911
Buildings	42,202	42,815	Total liabilities	265,578	324,866
Accumulated depreciation	(20,193)	(20,363)			
Accumulated impairment losses	(451)	—	Net assets		
Structures	1,630	1,592	I. Capital		
Accumulated depreciation	(1,173)	(1,171)	Government investment	62,452	62,452
Accumulated impairment losses	(11)	—	Total capital	62,452	62,452
Machinery and equipment	250	253			
Accumulated depreciation	(133)	(149)	II. Capital surplus		
Vehicles	2,415	2,517	Capital surplus	6,150	6,635
Accumulated depreciation	(1,306)	(1,451)	Accumulated depreciation not included in expenses*	(21,030)	(21,041)
Tools, furniture, and fixtures	2,234	2,217	Accumulated impairment losses not included in expenses*	(537)	(10)
Accumulated depreciation	(1,338)	(1,324)	Accumulated interest expenses not included in expenses*	(7)	(7)
Land	14,398	14,178	Accumulated disposal and sale differential not included in expenses*	(7,017)	(8,740)
Accumulated impairment losses	(75)	(9)	Total capital surplus	(22,442)	(23,163)
Construction in progress	199	993			
Total tangible assets	38,651	40,098	III. Retained earnings		
2. Intangible assets			Reserve fund carried over from the previous Mid-term Objective period*	2,416	1,382
Trademark rights	1	1	Reserve fund	7,472	10,592
Telephone subscription rights	2	2	Unappropriated income for the current fiscal year	3,121	1,615
Software	3,821	3,485	[Total income for the current fiscal year]	[3,121]	[1,615]
Software in progress	248	124	Total retained earnings	13,008	13,590
Total intangible assets	4,072	3,612			
3. Investments and other assets			Total net assets	53,019	52,879
Long-term deposits	216	218			
Long-term loans for development projects	72	65			
Long-term loans for emigration projects	12	9			
Allowance for loan losses	(12)	(8)			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	305	308			
Allowance for loan losses	(305)	(308)			
Long-term prepaid expenses	6	22			
Expected amount to be granted from the national budget*	1	25			
Contra-accounts for provision for retirement benefits*	14,982	13,618			
Long-term guarantee deposits	1,619	1,635			
Total investments and other assets	16,896	15,584			
Total non-current assets	59,619	59,293			
Total assets	318,597	377,745	Total liabilities and net assets	318,597	377,745

Statement of Income (Unit: Millions of yen)

	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021
Ordinary expenses		
Operating expenses		
Expenses for priority sectors and regions	71,030	49,332
Expenses for private sector partnership	4,479	1,891
Expenses for domestic partnership	17,184	8,803
Expenses for other operations	3,217	2,935
Expenses for indirect operations	38,806	36,752
Expenses for grant aid	89,236	52,397
Expenses for facilities	52	64
Expenses for contracted programs	9	6
Expenses for donation projects	110	12
Depreciation	1,204	1,535
General administrative expenses	8,989	9,185
Financial expenses		
Foreign exchange losses	108	85
Specific purpose expenses	250	13
Miscellaneous losses	0	0
Total ordinary expenses	234,674	163,010
Ordinary revenues		
Revenues from operational grants*	137,013	105,703
Revenues from grant aid	89,236	52,397
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and local governments	7	6
Revenues from contracted programs from other parties	7	—
Revenues from interest on development projects	0	0
Revenues from emigration projects	0	0
Revenues from subsidy for facilities*	51	39
Revenues from expected amount to be granted from the national budget*	1	25
Donations*	110	12
Reversal of allowance for loan losses	15	2
Revenues from contra-accounts for provision for bonuses*	1,197	1,211
Revenues from contra-accounts for provision for retirement benefits*	1,097	11
Reversal of contra-accounts for assets*	1,203	1,599
Financial revenues		
Interest income	6	5
Miscellaneous income	3,407	2,631
Total ordinary revenues	233,350	163,642
Ordinary income (losses)	(1,324)	632
Extraordinary losses		
Loss on disposal of non-current assets	37	26
Loss on sales of non-current assets	3	3
Provision for bonuses due to revision of accounting standards	1,149	—
Provision for retirement benefits due to revision of accounting standards	14,868	—
Extraordinary income		
Gain on sales of non-current assets	26	11
Gain on contra-accounts for provision for bonuses*	1,149	—
Gain on contra-accounts for provision for retirement benefit*	14,868	—
Net income (losses)	(1,338)	614
Reversal of reserve fund carried over from the previous Mid-term Objective period*	4,459	1,001
Total income for the current fiscal year	3,121	1,615

Statement of Cash Flows (Unit: Millions of yen)

	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021
I. Cash flows from operating activities		
Payments of operating expenses	(120,977)	(97,498)
Payments for grant aid	(88,121)	(52,353)
Payments for contracted programs	(91)	(66)
Payments of personnel expenses	(17,346)	(16,995)
Payments of specific purpose expenses	(236)	(28)
Payments for other operations	(874)	(296)
Proceeds from operational grants	150,476	156,025
Proceeds from grant aid	93,258	73,443
Proceeds from contracted programs	44	33
Proceeds from interest on loans	0	0
Proceeds from donations	46	46
Proceeds from other operations	4,381	3,723
Subtotal	20,561	66,034
Interest income received	6	5
Payments to National Treasury	(29)	(3,684)
Net cash provided by operating activities	20,538	62,355
II. Cash flows from investing activities		
Payments for purchase of non-current assets	(2,704)	(3,769)
Proceeds from sales of non-current assets	39	249
Proceeds from subsidy for facilities	—	834
Proceeds from collection of loans	57	20
Payments into time deposits	(60,000)	(54,000)
Proceeds from time deposit refund	60,300	54,000
Payments into long-term deposits	(216)	(2)
Net cash used in investing activities	(2,524)	(2,668)
III. Cash flows from financing activities		
Repayments of lease obligations	(115)	(99)
Payments to National Treasury for unnecessary property	—	(218)
Net cash used in financing activities	(115)	(317)
IV. Effect of exchange rate changes on funds	(40)	(89)
V. Net increase (decrease) in funds	17,859	59,280
VI. Funds at the beginning of the fiscal year	208,626	226,485
VII. Funds at the end of the fiscal year	226,485	285,765

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

1-2 Finance and Investment Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2020	As of March 31, 2021		As of March 31, 2020	As of March 31, 2021
Assets			Liabilities		
I. Current assets			I. Current liabilities		
Cash and deposits	180,956	220,490	Current portion of bonds	—	10,000
Loans	12,614,846	13,341,710	Current portion of borrowings from government fund for Fiscal Investment and Loan Program	106,613	104,069
Allowance for loan losses	(142,053)	(176,363)	Accounts payable	8,425	6,495
Advance payments	16,209	14,594	Accrued expenses	5,779	5,220
Prepaid expenses	11	25	Derivatives	11,633	10,836
Accrued income			Lease obligations	147	20
Accrued interest on loans	25,929	32,928	Deposits received	11,615	5,921
Accrued commitment charges	406	311	Unearned revenue	3	64
Accrued interest	45	1	Provisions		
Accounts receivable	1,196	932	Provision for bonuses	337	341
Goods in transit	16	9	Provision for contingent losses	2,043	2,889
Suspense payments	47	1	Suspense receipts	359	447
Advances paid	0	0	Total current liabilities	146,954	146,301
Short-term guarantee deposits	8,630	10,303	II. Non-current liabilities		
Derivatives	—	331	Bonds	791,079	898,211
Total current assets	12,706,238	13,445,271	Discounts on bonds payable	(341)	(492)
II. Non-current assets			Borrowings from government fund for Fiscal Investment and Loan Program	1,962,569	2,518,683
1. Tangible assets			Long-term lease obligations	40	26
Buildings	4,030	4,087	Long-term deposits received	5,587	6,257
Accumulated depreciation	(1,229)	(1,344)	Provision for retirement benefits	4,226	3,841
Accumulated impairment losses	(665)	(665)	Asset retirement obligations	70	106
Structures	98	98	Total non-current liabilities	2,763,230	3,426,630
Accumulated depreciation	(30)	(35)	Total liabilities	2,910,185	3,572,931
Accumulated impairment losses	(12)	(12)	Net assets		
Machinery and equipment	199	201	I. Capital		
Accumulated depreciation	(75)	(79)	Government investment	8,150,728	8,202,168
Accumulated impairment losses	(102)	(102)	Total capital	8,150,728	8,202,168
Vehicles	552	588	II. Retained earnings		
Accumulated depreciation	(266)	(313)	Reserve fund	1,703,881	1,799,526
Tools, furniture, and fixtures	779	331	Unappropriated income for the current fiscal year	95,645	33,008
Accumulated depreciation	(522)	(207)	[Total income for the current fiscal year]	[95,645]	[33,008]
Land	12,703	12,703	Total retained earnings	1,799,526	1,832,533
Accumulated impairment losses	(6,091)	(6,091)	III. Valuation and translation adjustments		
Construction in progress	0	4	Valuation difference on shares of affiliated companies	—	28,561
Total tangible assets	9,370	9,165	Valuation difference on available-for-sale securities	6,493	3,058
2. Intangible assets			Deferred gains or losses on hedges	(41,467)	(35,425)
Trademark rights	0	0	Total valuation and translation adjustments	(34,974)	(3,806)
Software	5,300	4,175	Total net assets	9,915,279	10,030,895
Software in progress	355	841			
Total intangible assets	5,655	5,016			
3. Investments and other assets					
Investment securities	3,875	6,645			
Shares of affiliated companies	46,732	76,089			
Money held in trust	52,912	60,953			
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063			
Allowance for loan losses	(87,063)	(87,063)			
Long-term prepaid expenses	1	5			
Long-term guarantee deposits	679	683			
Total investments and other assets	104,200	144,375			
Total non-current assets	119,225	158,555			
Total assets	12,825,464	13,603,826	Total liabilities and net assets	12,825,464	13,603,826

Statement of Income (Unit: Millions of yen)

	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021
Ordinary expenses		
Expenses related to operations of cooperation through finance and investment		
Interest on bonds and notes	9,515	8,396
Interest on borrowings	21,707	12,542
Interest on interest rate swaps	6,222	5,679
Other Interest expenses	1	100
Operations outsourcing expenses	29,138	17,585
Bond issuance cost	361	558
Personnel expenses	4,170	4,059
Provision for bonuses	337	341
Retirement benefit expenses	433	15
Operating and administrative expenses	12,296	11,608
Depreciation	1,726	1,945
Taxes	95	95
Loss on liquidation of investment securities	—	9
Loss on valuation of investment securities	—	462
Loss on valuation of shares of affiliated companies	—	118
Interest expenses	—	(0)
Provision for allowance for loan losses	—	34,310
Provision for contingent losses	—	847
Other operating expenses	837	2,391
Other ordinary expenses	—	0
Total ordinary expenses	86,837	101,060
Ordinary revenues		
Revenues from operations of cooperation through finance and investment		
Interest on loans	131,739	122,934
Interest on bonds	0	0
Dividends on investments	15,852	4,329
Commissions	2,590	3,119
Foreign exchange gains	1,311	1,050
Gain on valuation of investment securities	11	—
Gain on sales of investment securities	2,005	—
Gain on valuation of shares of affiliated companies	16	—
Gain on investment in money held in trust	199	1,597
Reversal of provision for allowance for loan losses	19,922	—
Reversal of provision for allowance for contingent losses	7,243	—
Other ordinary revenues	17	327
Financial revenues		
Interest income	687	27
Miscellaneous income	875	686
Recoveries of written-off claims	20	—
Total ordinary revenues	182,486	134,070
Ordinary income	95,650	33,010
Extraordinary losses		
Loss on disposal of non-current assets	8	4
Loss on sales of non-current assets	0	0
Total extraordinary losses	9	4
Extraordinary income		
Gain on sales of non-current assets	3	2
Total extraordinary income	3	2
Net income	95,645	33,008
Total income for the current fiscal year	95,645	33,008

Statement of Cash Flows (Unit: Millions of yen)

	April 1, 2019– March 31, 2020	April 1, 2020– March 31, 2021
I. Cash flows from operating activities		
Payments for loans	(1,090,516)	(1,413,623)
Repayments of borrowings from the private sector	(33,361)	(10,285)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(200,152)	(113,930)
Redemption of bonds	(67,305)	—
Interest expenses paid	(35,406)	(24,385)
Payments for personnel expenses	(4,889)	(4,800)
Payments for other operations	(58,612)	(47,573)
Proceeds from collection of loans	779,398	696,164
Proceeds from borrowings from the private sector	33,344	10,440
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	231,900	667,500
Proceeds from issuance of bonds	59,639	112,937
Proceeds from interest on loans	128,416	111,119
Proceeds from commissions	2,346	3,340
Proceeds from other operations	37,630	12,265
Subtotal	(217,567)	(830)
Interest and dividend income received	16,768	4,401
Net cash provided by operating activities	(200,800)	3,571
II. Cash flows from investing activities		
Payments for purchase of non-current assets	(1,570)	(1,049)
Proceeds from sales of non-current assets	10	7
Payments for purchase of investment securities	(2,038)	(3,164)
Proceeds from sales and redemption of investment securities	4,214	83
Payments for purchase of shares of affiliated companies	(2,674)	(928)
Payments for increase of money held in trust	(8,105)	(16,516)
Proceeds from decrease of money held in trust	1,328	6,378
Payments into time deposits	(82,220)	(45,065)
Proceeds from time deposit refund	95,639	50,368
Payments for purchase of negotiable deposits	(20,000)	—
Proceeds from refund of negotiable deposits	20,000	—
Net cash used in investing activities	4,584	(9,887)
III. Cash flows from financing activities		
Repayments of lease obligations	(154)	(149)
Receipts of government investment	67,310	51,440
Net cash provided by financing activities	67,156	51,291
IV. Effect of exchange rate fluctuation on funds	0	(43)
V. Net increase (decrease) in funds	(129,060)	44,932
VI. Funds at the beginning of the fiscal year	304,618	175,558
VII. Funds at the end of the fiscal year	175,558	220,490

2 Disclosure of Financial Conditions of Finance and Investment Account

Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities, Interest and Earning Yields

(Units: Millions of yen, %)

	FY2019			FY2020		
	Average Balance	Interest*	Yield	Average Balance	Interest*	Yield
Interest-earning assets	12,771,692	153,098	1.20	13,216,867	131,417	0.99
Loans	12,439,284	134,329	1.08	12,926,151	126,052	0.98
Investments	95,242	18,083	18.99	106,326	5,337	5.02
Deposits + Securities	237,166	686	0.29	184,390	27	0.01
Interest-bearing liabilities	2,755,518	31,222	1.13	3,075,919	20,939	0.68
Borrowings	1,953,828	21,707	1.11	2,218,283	12,542	0.57
Bonds	801,690	9,515	1.19	857,636	8,396	0.98

* Investments include investment securities, shares of affiliated companies and money held in trust. Dividends received, gain and loss associated with the valuation of investment securities (valuation/sale/liquidation), and gain and loss associated with the valuation of shares of affiliated companies (valuation/sale/liquidation), and gain and loss associated with the investment in money held in trust are recorded as interest items

Balance of Deposits and Securities—Application of Surplus Funds

(Unit: Millions of yen)

	End of FY2019	End of FY2020
Deposits + Securities	180,956	220,490

Yield/Interest rate

(Unit: %)

	End of FY2019	End of FY2020
Total average interest rate spread	(1.95)	(1.13)
Yields on interest-earning assets	1.20	1.00
Costs of interest-bearing liabilities	3.15	2.12

Note:

Yields on Interest-Earning Assets = Interest / Average Balance of Interest-Earning Assets
 Costs of Interest-Bearing Liabilities = (Interest Expenses + Bonds and Notes Expenses + Other Expenses) / Average Balance of Interest-Bearing Liabilities

cf.

Interest-Earning Assets = Interest on Loans + Interest on Bonds
 + Dividends on Investments + Interest Income + Commissions
 + Gain and Loss Associated with the Valuation of Investment Securities (valuation/sale/liquidation)
 / Shares of Affiliated Companies (valuation/sale/liquidation)
 + Gain and Loss Associated with the Investment in Money Held in Trust
 Average Balance of Interest-Earning Assets =
 Loans + Investments + Bank Deposits (excluding Checking Accounts)
 Interest Expenses = Interest on Borrowings + Interest on Bonds and Notes
 + Interest on Interest Rate Swaps + Other Interest Expenses
 Bonds and Notes Expenses = Bonds and Notes Issuance Costs
 Other Expenses = Operations Outsourcing Expenses
 + Personnel Expenses
 (including Provisions for Allowance for Retirement Benefits / Bonuses)
 + Operating and Administrative Expenses + Depreciation + Tax
 + Other Operating Expenses (Derivative Expenses)
 Average Balance of Interest-Bearing Liabilities = Borrowings + Bonds and Notes

Breakdown of Allowance for Possible Loan Losses

(Unit: Millions of yen)

	End of FY2019	End of FY2020
Loans	142,053	176,363
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063
Total	229,116	263,425

Note: The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims.

The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries. All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality. Internal audit department, which is independent from the operational departments, reviews these self-assessments, and an allowance is provided based on the results of the assessments.

Principal Assets in Foreign Currency

(Units: Thousands of US\$, Thousands of PHP, Thousands of BDT, Thousands of EUR, Thousands of PKR, Millions of KHR)

	End of FY2019	End of FY2020	End of FY2019	End of FY2020
Cash and deposits (US\$)	325,292	482,651	Investment securities (US\$)	24,747
Cash and deposits (PHP)	20	50,020	Investment securities (EUR)	147,286
Loans (US\$)	458,049	1,275,080	Investment securities (PKR)	240,000
Loans (PHP)	1,434,000	—	Investment securities (KHR)	—
Shares of affiliated companies (US\$)	47,500	56,403	Money held in trust (US\$)	490,124
Shares of affiliated companies (BDT)	551,062,950	516,802		557,425

Maturity Structure of Loans as of March 31, 2021

(Unit: Billions of yen)

Maturity	Repayment from Loans
1 year or less	695.6
over 1 year, up to 2 years	701.3
over 2 years, up to 3 years	690.5
over 3 years, up to 4 years	689.8
over 4 years, up to 5 years	678.7
over 5 years, up to 10 years	3,025.8
over 10 years, up to 15 years	2,547.5
over 15 years, up to 20 years	1,884.8
over 20 years, up to 25 years	1,226.4
over 25 years, up to 30 years	726.7
over 30 years, up to 35 years	397.7
over 35 years, up to 40 years	70.7
over 40 years	4.8
Total	13,340.2

Note: The figures exclude principal in arrears for over three months as of the end of March 2021 from the total projected collection from "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims." Figures also exclude principal that is scheduled to be deferred under the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting, Communiqué on April 15 and October 14, 2020.

Maturity Structure of Borrowings from Government Fund for Fiscal Investment and Loan Program (FILP) as of March 31, 2021

(Unit: Billions of yen)

Maturity	Repayment of Borrowings
1 year or less	104.1
over 1 year, up to 2 years	96.9
over 2 years, up to 3 years	141.9
over 3 years, up to 4 years	149.6
over 4 years, up to 5 years	229.3
over 5 years, up to 10 years	793.2
over 10 years, up to 15 years	479.4
over 15 years, up to 20 years	366.0
over 20 years, up to 25 years	127.7
over 25 years, up to 30 years	72.8
over 30 years, up to 35 years	47.2
over 35 years, up to 40 years	14.8
over 40 years	—
Total	2,622.8

Maturity Structure of Bonds as of March 31, 2021

(Unit: Billions of yen)

Fiscal Investment and Loan Program (FILP) Agency Bonds

Maturity	Redemption
1 year or less	10.0
over 1 year, up to 2 years	30.0
over 2 years, up to 3 years	30.0
over 3 years, up to 4 years	20.0
over 4 years, up to 5 years	30.0
over 5 years, up to 10 years	272.0
over 10 years, up to 15 years	110.0
over 15 years, up to 20 years	150.0
over 20 years, up to 25 years	5.0
over 25 years, up to 30 years	33.0
over 30 years	—
Total	690.0

Government-Guaranteed Bonds

Maturity	Redemption
1 year or less	—
over 1 year, up to 2 years	—
over 2 years, up to 3 years	—
over 3 years, up to 4 years	—
over 4 years, up to 5 years	—
over 5 years, up to 10 years	218.2 [\$2.0 billion]*
over 10 years	—
Total	218.2

* Figure in parentheses denotes the amount of money in foreign currency.

Information on the Quality of Assets of Japan International Cooperation Agency (JICA) Finance and Investment Account

While the Banking Act and Act on Emergency Measures for the Revitalization of the Financial Functions of 1998 (the “Financial Revitalization Act”) do not apply to JICA, JICA has been pursuing its efforts to enhance disclosure on its asset quality and improve the internal management of credit risks by making periodical self-assessments of the quality of its assets.

One notable characteristic of JICA’s operation is that a considerable portion of its loans is official credit for the governments of developing countries. Thus, when an indebted country is temporarily unable to service debt due to economic difficulties, debt rescheduling will sometimes take place, based on an international agreement among the creditor countries in the Paris Club, in order to ensure sustainable debt service.^(Note 1) A debtor country receiving such temporary support for overcoming the liquidity problem will implement economic restructuring programs agreed upon with the IMF to acquire sustainable debt service capacity.

The loans rescheduled under the agreement in the Paris Club have a high probability of repayment, because, unlike loans provided by private financial institutions, their nature as official credit provides an asset-securing mechanism under the above international framework. Nonetheless, to facilitate comparison with private financial institutions, JICA, in principle, discloses the loans rescheduled in the Paris Club and whose debtor countries are categorized as “needs attention” (or “special attention”) in its self-assessments of asset quality, as loan assets require to be disclosed classifying them either as “Restructured Loans” (under the Banking Act) or “Special Attention Assets” (under the Financial Revitalization Act).

Note 1. When a debtor country becomes temporarily unable to service its debt due to deterioration in its balance of payments, its creditor countries discuss to support liquidity of the debtor country and make an international consensus on rescheduling the debt at the creditor nation conference (Paris Club Meeting). In conjunction with this temporary liquidity assistance, debtor countries will implement an economic reform program agreed upon with the International Monetary Fund (IMF), making it possible for the country to continue to service its debt obligations. Of the foreign government debts held in JICA’s Finance and Investment Account, those which have been agreed on by the Paris Club and also whose debt deferral contract has been concluded was ¥602,209 million at the end of FY2021. This amount includes debts for which JICA and the debtor countries have concluded debt rescheduling contracts based on the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting Communiqué on April 15 and October 14, 2020.

1 Risk Monitored Loans ^(Note 2)

The following table shows the classification of Risk Monitored Loans based on the self-assessments of asset quality in accordance with the disclosure standard of Risk Monitored Loans applied to private financial institutions (under the Banking Act). Each category of Risk Monitored Loans is defined as follows:

(1) Loans to Debtor in Legal Bankruptcy ^(Note 3)

Among loans that are placed in non-accrual status (except the portion deducted as allowance for loan losses), when collection of either principal or interest becomes doubtful for the reason that principal or interest is past due for a considerable period of time or for other reasons, those loans which there is filing of reorganization procedures under the Corporate Reorganization Act or bankruptcy procedures under the Bankruptcy Act or special liquidation procedures under the Companies Act or other relevant laws, or there is suspension of transactions in promissory notes issued by the borrowers in the clearing house.

(2) Past Due Loans ^(Note 3)

Loans that are placed in non-accrual status except those classified as “Loans to Debtor in Legal Bankruptcy” or those whose interest payments are deferred in order to expedite the borrowers’ business restructuring or support their business operations

(3) Loans in Arrears by 3 Months or More

Loans whose principal or interest is past due three months or more from the date following the contractually scheduled payment date and not classified as “Loans to Debtor in Legal Bankruptcy” or “Past Due Loans”

(4) Restructured Loans

Loans whose terms and conditions are modified in favor of the

borrowers in order to expedite the borrowers’ business restructuring or support their business operations by, among others, reducing the stated interest rate, deferring interest payments or write-downs, and that are not classified as “Loans to Debtor in Legal Bankruptcy,” “Past Due Loans” and “Loans in Arrears by 3 Months or More”

(Unit: Millions of yen)

	March 2021 Reporting Period
Loans to Debtor in Legal Bankruptcy	—
Past Due Loans	87,063
Loans in Arrears by 3 Months or More	242
Restructured Loans	468,520
Total (1)	555,826
Balance of Loans Receivable (2)	13,428,773
(1)/(2)	4.14%

Note 2. Deferred principal included in loans as shown in the chart above accounts for ¥22,306 million of the Past Due Loans of ¥87,063 million, and for ¥439,383 million of the Restructured Loans of ¥468,520 million. Other deferred principal, accounting for a total of ¥140,520 million, are of loans that are not categorized as Risk Monitored Loans.

Note 3. Under the framework of the Ordinance for Enforcement of Banking Law 19, 2-1-5, which establishes the disclosure standards of risk-management loans held by private financial institutions, debt owed by foreign debtors must be disclosed as bankrupt debtor debt for all debtors fulfilling each of the following conditions: 1) nonpayment of interest or principal within the most recent previous three-year period from the end of the term; 2) no contract signed regarding the extension of the redemption deadline within the most recent previous three-year period from the end of the term; and 3) no specific plans to sign a contract regarding the extension of the redemption at the end of the term. In making disclosures based on the above, JICA, in line with its asset self-assessments and taking into consideration the international framework for cooperation, has classified the aforementioned foreign government debt as debt with bankruptcy concern, while in the disclosure of Risk Monitored Loans, this debt is included as “Past Due Loans.”

2 Loan Assets Required to be Disclosed under the Financial Revitalization Act ^(Note 4)

The table at right shows the classification of loans based on the self-assessments of asset quality in accordance with the disclosure standard of the Financial Revitalization Act.

Each category of Loan Assets to be disclosed under the Financial Revitalization Act is defined as follows.

(1) Bankrupt or De Facto Bankrupt Assets

“Bankrupt or De Facto Bankrupt Assets” are loans and other credits to debtors who have begun proceedings under the Bankruptcy Act, the Corporate Reorganization Act, the Financial Revitalization Act and other similar laws of Japan and have financially failed. In the asset quality self-assessments, these loans are loans to debtors who are legally or substantially bankrupt.

(2) Doubtful Assets

“Doubtful Assets” are loans and other credits to debtors whose financial and operational conditions have deteriorated and who have a possibility that payment of principal and/or interest will not be made on a contractual basis. In the asset quality self-assessments, these loans are loans to the debtors who are likely to become bankrupt.

(3) Special Attention Assets

“Special Attention Assets” are loans to debtors who are categorized as “needs attention borrower” in the asset quality self-assessments, and (i) loans whose principal and/or interest is overdue for three months or more from the date following the scheduled payment date but which are not categorized as “Bankrupt or De Facto Bankrupt Assets” and “Doubtful Assets” (“Past due loans (three months or more)”), (ii) restructured loans on which JICA granted concessions to borrowers in financial difficulties through amending terms and conditions of the loans to assist them to recover and eventually be able to pay to creditors, but which are not categorized as “Bankrupt or De Facto Bankrupt Assets”, “Doubtful Assets” or “Overdue loans (three months or more).”

(4) Normally Performing Assets

“Normally Performing Assets” are loans to borrowers with no particular problem in their financial conditions, categorized in the asset quality self-

(Unit: Millions of yen)

March 2021 Reporting Period			
Loans Receivable* ¹ (% of total credit transactions)	Bankrupt or De Facto Bankrupt Assets	—	(—)
	Doubtful Assets	87,063	(0.65)
	Special Attention Assets	468,763	(3.48)
	Sub Total	555,826	(4.13)
	Normally Performing Assets	12,906,527	(95.87)
Loan-loss Reserve* ¹	Bankrupt or De Facto Bankrupt Assets	—	
	Doubtful Assets	87,063	
	Special Attention Assets	48,332	
	Sub Total	135,395	
	General Loan-loss Reserve for loans not requiring close monitoring	128,011	
	Special Allowance for Foreign Debt	19	
	Total	263,425	
Collateral / Guarantees	Bankrupt or De Facto Bankrupt Assets	—	
	Doubtful Assets	—	
	Special Attention Assets	—	
	Sub Total	—	
Coverage Amount* ² (Coverage Ratio, %)	Bankrupt or De Facto Bankrupt Assets	—	
	Doubtful Assets	87,063	(100.00)
	Special Attention Assets	48,332	(10.31)
	Sub Total	135,395	(24.36)

*¹ Based on JICA's self-assessments of assets, the difference between the debt exposure to bankrupt debtors and debtors in bankruptcy and the amount recognized as recoverable by means of collateral or guarantees is considered as the projected amount that cannot be collected on, and so is subtracted directly from the total debt exposure. As such, this figure is not included in the left table under "Loans Receivable" or "Loan-loss Reserve."

*² Coverage amount refers to the combined total of the loan-loss reserve set aside for each debt and the value of collateral and guarantees, while the coverage ratio represents the ratio of the coverage amount as a percentage of total loans receivable.

assessments either as "loans to normal borrowers" or "loans to needs attention borrowers (excluding Special Attention Assets)," but which are not categorized as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets" and "Special Attention Assets."

Note 4. Deferred principal included in loans as shown in the table above accounts for ¥22,306 million of the Doubtful Assets of ¥87,063 million, for ¥439,383 million of the Special Attention Assets of ¥468,763 million, and for ¥140,520 million of the Normally Performing Assets of ¥12,906,527 million.

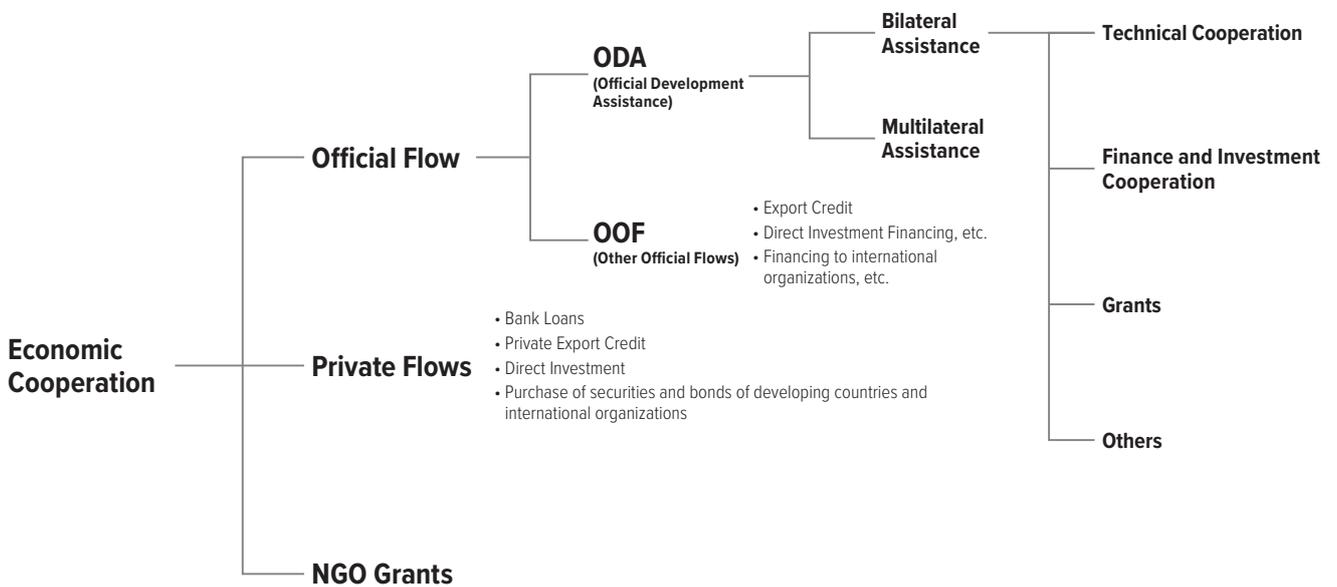
Private-Sector Investment Finance Management Account as of March 31, 2021

JICA has a management account for Private-Sector Investment Finance (PSIF) operations to manage its portfolio. The management account took over the assets of the PSIF operations as of October 1, 2008, when JICA was established under its current structure. The amounts in the major accounts as of the end of March 2021 are in the table at right. Revenues and expenses not directly related to PSIF operations (depreciation, real estate expenses, personnel expenses, etc.) are not included as revenues or expenses in the management account.

(Unit: Millions of yen)

Balance Sheet items		Statement of Income items	
Loans	98,337	Ordinary revenues	9,887
Investment securities	6,645	Interest on loans	1,375
Shares of affiliated companies	76,089	Dividends on investments	4,329
Money held in trust	60,953	Gain on investment in money held in trust	1,597
Retained earnings	277,505	Loss on valuation of investment securities	462
Valuation difference on shares of affiliated companies	28,561	Loss on valuation of shares of affiliated companies	118
Valuation difference on available-for-sale securities	3,058	Net income	4,003

Miscellaneous



2 History of JICA

The former Japan International Cooperation Agency

January 1954	The Federation of Japan Overseas Associations is established.
April 1954	The Society for Economic Cooperation in Asia is established.
September 1955	The Japan Emigration Promotion, Co., Ltd. is established.
June 1962	The Overseas Technical Cooperation Agency (OTCA) is established.
July 1963	The Japan Emigration Service (JEMIS) is established.
April 1965	Japan Overseas Cooperation Volunteers (JOCV) Office is established by OTCA.
May 1974	Act of Japan International Cooperation Agency is promulgated.
August 1974	The Japan International Cooperation Agency (JICA) is established.
April 1986	Japan Disaster Relief (JDR) Team is formed.
December 2001	The reorganization and rationalization plan for special public institutions is announced by the Japanese government. Included in this reform plan is a measure transforming JICA into an incorporated administrative agency.
December 2002	The Law concerning the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated.
September 2003	The Special Public Institution – JICA is dissolved.
October 2003	The Incorporated Administrative Agency – JICA is established.

The former Overseas Economic Cooperation Fund and the former Japan Bank for International Cooperation

December 1960	The Overseas Economic Cooperation Fund Law is promulgated.
March 1961	The Overseas Economic Cooperation Fund (OECF) is established to take over management of the Southeast Asia Development Cooperation Fund from the Export-Import Bank of Japan (JEXIM).
March 1966	First OECF ODA Loan (to the Republic of Korea) is provided.
March 1995	The Cabinet decides to merge JEXIM and OECF.
April 1999	The Japan Bank for International Cooperation Law is promulgated.
October 1999	The Japan Bank for International Cooperation (JBIC) is established.

New JICA

November 2006	Act for partial amendments to the Act on the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated.
October 2008	Operations of ODA Loans previously managed by the former JBIC (Overseas Economic Cooperation Operations) and a portion of Grants provided by Japan's Ministry of Foreign Affairs (MOFA) are integrated into the operations of JICA.
December 2008	JICA issues Fiscal Investment and Loan Program (FILP) Agency bonds (non-government guaranteed bonds) for the first time.
March 2012	The Framework for Supporting Japanese SMEs in Overseas Business is revised, setting the stage for JICA to launch assistance for this purpose.
October 2012	Private-Sector Investment Finance is fully resumed.
November 2014	First Euro-Dollar bonds guaranteed by the Government of Japan launched.
November 2015	Establishment of Dollar-denominated Japanese ODA Loans.
July 2016	Japan Overseas Cooperation Volunteers receive the Ramon Magsaysay Award, which is referred to as Asia's equivalent to the Nobel Peace Prize.
April 2017	The 4th Medium-term Plan is made public.

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From
the People of Japan

