

JICA 2022

ANNUAL REPORT JAPAN INTERNATIONAL COOPERATION AGENCY

Data Book

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Financial Summary

1 General Account

Balance Sheet			(Unit: Millions of yen)	
	As of March 31, 2021	As of March 31, 2022		
Assets				
Current assets				
Cash and deposits	291,765	268,232		
Others	26,686	29,256		
Total current assets	318,452	297,488		
Non-current assets				
Tangible assets	40,098	40,789		
Intangible assets	3,612	3,150		
Investments and other assets	15,584	15,186		
Total non-current assets	59,293	59,125		
Total assets	377,745	356,612		
Liabilities				
Current liabilities				
Operational grant liabilities	86,927	—		
Funds for grant aid	196,150	178,253		
Others	19,877	33,283		
Total current liabilities	302,954	211,536		
Non-current liabilities				
Contra-accounts for assets	7,791	8,381		
Provision for retirement benefits	13,618	13,451		
Others	503	484		
Total non-current liabilities	21,911	22,316		
Total liabilities	324,866	233,851		
Net assets				
Capital				
Government investment	62,452	61,400		
Total capital	62,452	61,400		
Capital surplus				
Capital surplus	(23,163)	(23,336)		
Total capital surplus	(23,163)	(23,336)		
Retained earnings				
Retained earnings	13,590	84,697		
Total retained earnings	13,590	84,697		
Total net assets	52,879	122,761		
Total liabilities and net assets	377,745	356,612		

(Assets)
For the fiscal year ended March 31, 2022, total assets amounted to ¥356,612 million, decreasing ¥21,133 million from the previous fiscal year, primarily due to the ¥23,533 million decrease in cash and deposits. The ending balance of cash and deposits of ¥268,232 million includes donated funds for grant aid projects which amount to ¥178,253 million.

(Liabilities)
For the fiscal year ended March 31, 2022, total liabilities were ¥233,851 million, decreasing ¥91,015 million year-on-year, primarily due to the ¥86,927 million decrease in operational grant liabilities and ¥17,897 million decrease in funds for grant aid.

Statement of Income			(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022		
Ordinary expenses				
Operating expenses				
Expenses for priority sectors and regions	49,332	99,774		
Expenses for private sector partnership	1,891	2,854		
Expenses for domestic partnership	8,803	9,794		
Expenses for other operations	2,935	4,235		
Expenses for indirect operations	36,752	37,983		
Expenses for grant aid	52,397	57,565		
Others	1,617	1,883		
General administrative expenses	9,185	12,802		
Financial expenses	85	—		
Specific purpose expenses	13	—		
Others	0	194		
Total ordinary expenses	163,010	227,084		
Ordinary revenues				
Revenues from operational grants	105,703	208,391		
Revenues from grant aid	52,397	57,565		
Others	5,542	7,736		
Total ordinary revenues	163,642	273,693		
Ordinary income (losses)	632	46,609		
Extraordinary losses				
	29	75		
Extraordinary income				
	11	24,590		
Reversal of reserve fund carried over from the previous Mid-term Objective period				
	1,001	610		
Total income for the current fiscal year	1,615	71,734		

(Ordinary expenses)
For the fiscal year ended March 31, 2022, ordinary expenses amounted to ¥227,084 million, increasing ¥64,074 million from the previous fiscal year. The major factor of the increase was the ¥50,442 million year-on-year increase in expenses for priority sectors and regions of which operational grants are the financial source and the ¥5,169 million increase in expenses for grant aid.

(Ordinary revenues)
For the fiscal year ended March 31, 2022, ordinary revenues totaled ¥273,693 million, increasing ¥110,051 million year-on-year. The major factor of the increase was the ¥102,688 million increase in revenues from operational grants and the ¥5,169 million increase in revenues from grant aid.

(Total income for the current fiscal year)
In addition to the ordinary income noted above, the following items were recorded in the fiscal year under review. There were extraordinary losses of ¥72 million with the loss on disposal of non-current assets, ¥3 million in loss on sales of non-current assets, and extraordinary income of ¥18 million in gain on sales of non-current assets, ¥24,488 million in settlement revenues from operational grants, and ¥85 million in reversal of contra-accounts for assets. Moreover, reversal of reserve fund carried over from the previous Mid-term Objective period totaled ¥610 million. As a result, total income for the current fiscal year was ¥71,734 million, increasing ¥70,119 million from the previous fiscal year.

Statement of Cash Flows			(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022		
I. Cash flows from operating activities				
Payments of operating expenses	62,355	(21,332)		
Payments for grant aid	(97,498)	(137,266)		
Payments of personnel expenses	(52,353)	(59,739)		
Proceeds from operational grants	(16,995)	(17,110)		
Proceeds from grant aid	156,025	150,660		
Other proceeds and payments	73,443	51,825		
	(266)	(9,701)		
II. Cash flows from investing activities	(2,668)	(2,344)		
III. Cash flows from financing activities	(317)	(116)		
IV. Effect of exchange rate changes on funds	(89)	259		
V. Net increase (decrease) in funds	59,280	(23,533)		
VI. Funds at the beginning of the fiscal year	226,485	285,765		
VII. Funds at the end of the fiscal year	285,765	262,232		

(Cash flows from operating activities)
For the fiscal year ended March 31, 2022, cash flows from operating activities amounted to a cash outflow of ¥21,332 million, decreasing ¥83,687 million year-on-year. The major factor of the decrease was the ¥39,768 million increase in payments of operating expenses, the ¥7,386 million increase in payments for grant aid, and the ¥21,618 million decrease in proceeds from grant aid.

(Cash flows from investing activities)
For the fiscal year ended March 31, 2022, cash flows from investing activities amounted to a cash outflow of ¥2,344 million, increasing ¥324 million from the previous fiscal year. The increase was primarily attributed to the ¥709 million increase in payment for purchase of noncurrent assets.

(Cash flows from financing activities)
For the fiscal year ended March 31, 2022, cash flows from financing activities amounted to a cash outflow of ¥116 million, increasing ¥201 million from the previous fiscal year. The major contributor to the increase was the absence of payments to National Treasury for unnecessary property which was ¥218 million in the previous fiscal year.

2 Finance and Investment Account

Balance Sheet			(Unit: Millions of yen)	
	As of March 31, 2021	As of March 31, 2022		
Assets				
Current assets				
Loans	13,341,710	14,053,147		
Allowance for loan losses	(176,363)	(227,219)		
Others	279,924	226,665		
Total current assets	13,445,271	14,052,593		
Non-current assets				
Tangible assets	9,165	9,367		
Intangible assets	5,016	4,877		
Investments and other assets				
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063		
Allowance for loan losses	(87,063)	(87,063)		
Others	144,375	174,373		
Total non-current assets	158,555	188,617		
Total assets	13,603,826	14,241,210		
Liabilities				
Current liabilities				
Current portion of bonds	10,000	30,000		
Current portion of borrowings from government fund for Fiscal Investment and Loan Program	104,069	96,878		
Others	32,232	34,183		
Total current liabilities	146,301	161,061		
Non-current liabilities				
Bonds	898,211	1,015,324		
Borrowings from government fund for Fiscal Investment and Loan Program	2,518,683	2,945,905		
Others	9,737	9,635		
Total non-current liabilities	3,426,630	3,970,863		
Total liabilities	3,572,931	4,131,924		
Net assets				
Capital				
Government investment	8,202,168	8,249,188		
Total capital	8,202,168	8,249,188		
Retained earnings				
Reserve fund	1,799,526	1,832,533		
Others	33,008	22,811		
Total retained earnings	1,832,533	1,855,344		
Valuation and translation adjustments	(3,806)	4,753		
Total net assets	10,030,895	10,109,285		
Total liabilities and net assets	13,603,826	14,241,210		

(Assets)
For the fiscal year ended March 31, 2022, total assets amounted to ¥14,241,210 million, increasing ¥637,383 million from the previous fiscal year, primarily due to the ¥711,438 million increase in loans.

(Liabilities)
For the fiscal year ended March 31, 2022, total liabilities were ¥4,131,924 million, increasing ¥558,993 million year-on-year, primarily due to the ¥420,031 million increase in borrowings from government fund for Fiscal Investment and Loan Program.

Statement of Income			(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022		
Ordinary expenses				
Expenses related to operations of cooperation through finance and investment				
Interest on bonds and notes	8,396	8,431		
Interest on borrowings	12,542	12,510		
Interest on interest rate swaps	5,679	5,436		
Operations outsourcing expenses	17,585	22,889		
Operating and administrative expenses	11,608	13,650		
Provision for allowance for loan losses	34,310	50,857		
Others	10,940	15,774		
Total ordinary expenses	101,060	129,546		
Ordinary revenues				
Revenues from operations of cooperation through finance and investment				
Interest on loans	122,934	118,545		
Dividends on investments	4,329	14,035		
Others	6,093	18,843		
Others	714	991		
Total ordinary revenues	134,070	152,414		
Ordinary income	33,010	22,868		
Extraordinary losses				
	4	59		
Extraordinary income				
	2	3		
Total income for the current fiscal year	33,008	22,811		

(Ordinary expenses)
For the fiscal year ended March 31, 2022, ordinary expenses amounted to ¥129,546 million, increasing ¥28,486 million from the previous fiscal year. The major factor of the increase was the ¥16,547 million increase in provision for allowance for loan losses.

(Ordinary revenues)
For the fiscal year ended March 31, 2022, ordinary revenues increased ¥18,344 million to ¥152,414 million. The major factor of the increase was the ¥9,706 million increase in interest on loans from the previous fiscal year.

(Total income for the current fiscal year)
In addition to the ordinary income noted above, there were extraordinary losses of ¥59 million, including loss on disposal of non-current assets and other losses, and extraordinary income of ¥3 million as gain on sales of non-current assets. As a result, total income for the current fiscal year was ¥22,811 million, decreasing ¥10,196 million from the previous fiscal year.

Statement of Cash Flows			(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022		
I. Cash flows from operating activities				
Payments for loans	3,571	(92,928)		
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(1,413,623)	(1,361,044)		
Proceeds from collection of loans	(113,930)	(104,069)		
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	696,164	685,753		
Proceeds from issuance of bonds	667,500	524,100		
Proceeds from interest on loans	112,937	122,743		
Other operation proceeds and payments	111,119	106,074		
	(56,596)	(66,484)		
II. Cash flows from investing activities	(9,887)	(17,710)		
III. Cash flows from financing activities	51,291	46,950		
IV. Effect of exchange rate fluctuation on funds	(43)	2,055		
V. Net increase (decrease) in funds	44,932	(61,633)		
VI. Funds at the beginning of the fiscal year	175,558	220,490		
VII. Funds at the end of the fiscal year	220,490	158,858		

(Cash flows from operating activities)
For the fiscal year ended March 31, 2022, cash flows from operating activities amounted to a cash outflow of ¥92,928 million, decreasing ¥96,499 million year-on-year. The major factor of the decrease was the ¥143,400 million decrease in proceeds from borrowings from government fund for Fiscal Investment and Loan Program.

(Cash flows from investing activities)
For the fiscal year ended March 31, 2022, cash flows from investing activities amounted to a cash outflow of ¥17,710 million, decreasing ¥7,823 million from the previous fiscal year. The decrease was primarily attributed to the ¥45,790 million increase in payments into time deposits.

(Cash flows from financing activities)
For the fiscal year ended March 31, 2022, cash flows from financing activities amounted to ¥46,950 million, decreasing ¥4,341 million from the previous fiscal year. The major factor of the decrease was the ¥4,420 million decrease in receipts of government investment.

Statistics on Program Results

Interpreting the Statistics

The following shows statistics relating to JICA's operations in FY2021.

The methods of calculation and the range of figures are as follows.

- When categorized according to region, figures for bilateral cooperation are classified into the following six regions.
 - Asia (including Central Asia and the Caucasus, excluding the Middle East);
 - Pacific;
 - North America and Latin America;
 - Middle East (west of Iran and north of Sahara except Sudan);
 - Africa (excluding the Middle East);
 - Europe (including Turkey)
- Technical Cooperation program results by number of participants are classified into the following five types.
 - Acceptance of training participants;
 - Dispatch of experts;
 - Dispatch of study teams;
 - Dispatch of Japan Overseas Cooperation Volunteers (JOCVs);
 - Dispatch of other volunteers
- All other data in connection with JICA's operations and performance together with revisions and updates of achievements and results not appearing in this report shall be posted on JICA's website in a timely and appropriate manner.

Breakdown of Countries and Regions

Region	Sub-Region	Countries and Regions
Asia	Southeast Asia	Brunei Darussalam, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Timor-Leste, Viet Nam
	East Asia	China, Hong Kong, Macao, Mongolia, Republic of Korea
	South Asia	Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, Sri Lanka
	Central Asia and the Caucasus	Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan
Pacific	Pacific	Australia, Cook Islands, Federated States of Micronesia, Fiji, Guam, Kiribati, Marshall Islands, Nauru, New Caledonia, New Zealand, Niue, North Mariana Islands, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
	Central America and the Caribbean	Antigua and Barbuda, Bahamas, Barbados, Belize, Costa Rica, Cuba, Dominica, Dominican Republic, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Montserrat, Netherlands Antilles Curacao, Nicaragua, Panama, Puerto Rico, Saint Christopher and Nevis, Saint Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago
	South America	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Paraguay, Peru, Uruguay, Venezuela
North America and Latin America	North America	Canada, United States of America
	Middle East	Algeria, Bahrain, Egypt, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Palestine, Qatar, Saudi Arabia, Syria, Tunisia, United Arab Emirates, Yemen
Africa	Africa	Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Côte d'Ivoire, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Eswatini, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mauritius, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Seychelles, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Tanzania, Togo, Uganda, Zambia, Zimbabwe
Europe	Europe	Albania, Austria, Belarus, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Romania, Russia, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, United Kingdom
Others	International Organizations, etc.	
	Worldwide	Multiregional Cooperation

Notes: On a geographic regional classification basis and with regard to ODA Loan data prior to FY2007, Algeria, Egypt, Libya, Morocco and Tunisia have been included in figures for Africa (North of Sahara), while Turkey has been included in figures for the Middle East.
With respect to Technical Cooperation and Grants data prior to FY2007, Afghanistan, Sudan and Turkey have been classified under the Middle East.
Country names appearing by region appear in alphabetical order.

1 Japan's ODA by Type, 2021 (Preliminary Figures)

Type	ODA Disbursements (Calendar Year 2021)	Dollar Basis (US\$ 1 million)			Yen Basis (¥ 1 billion)			Percent of Total	
		Current Year	Previous Year	Rate of increase/decrease(%)	Current Year	Previous Year	Rate of increase/decrease(%)	ODA Total (Net Disbursement Basis)	ODA Total (Grant Equivalent Basis)
Bilateral ODA	Grants	3,258.40	3,083.41	5.7	357.659	329.192	8.6	20.7	
	Debt Relief	—	—	—	—	—	—	—	—
	Grants Provided through International Organizations	1,951.67	1,792.62	8.9	214.225	191.385	11.9	12.4	
	Grants Excluding the Above	1,306.73	1,290.78	1.2	143.434	137.807	4.1	8.3	
	Grants (Excluding Disbursements for Graduated Countries)	3,255.21	3,067.36	6.1	357.309	327.479	9.1	20.7	18.5
	Debt Relief	—	—	—	—	—	—	—	—
	Grants Provided through International Organizations	1,951.67	1,792.46	8.9	214.225	191.367	11.9	12.4	11.1
	Grants Excluding the Above	1,303.54	1,274.90	2.2	143.083	136.112	5.1	8.3	7.4
	Technical Cooperation*	2,425.12	2,405.36	0.8	266.194	256.802	3.7	15.4	
	Technical Cooperation (Excluding Disbursements for Graduated Countries)*	2,422.61	2,401.35	0.9	265.919	256.374	3.7	15.4	13.8
	Total Grants	5,683.52	5,488.76	3.5	623.853	585.994	6.5	36.2	
	Total Grants (Excluding Disbursements for Graduated Countries)	5,677.82	5,468.71	3.8	623.228	583.853	6.7	36.0	32.2
	Loan Aid (Gross Disbursement)	12,126.28	11,420.03	6.2	1,331.045	1,219.230	9.2		
	(Amount Recovered)	6,234.23	6,692.46	-6.8	684.302	714.503	-4.2		
	(Amount Recovered Excluding Debt Relief)	6,234.23	6,692.46	-6.8	684.302	714.503	-4.2		
	(Net Disbursement)	5,892.05	4,727.57	24.6	646.742	504.727	28.1	37.5	
	(Net Disbursement Excluding Debt Relief)	5,892.05	4,727.57	24.6	646.742	504.727	28.1		
	Loan Aid (Gross Disbursement, Excluding Disbursements for Graduated Countries)	12,126.28	11,417.36	6.2	1,331.045	1,218.944	9.2		
	(Amount Recovered)	6,186.02	6,643.84	-6.9	679.010	709.312	-4.3		
	(Amount Recovered Excluding Debt Relief)	6,186.02	6,643.84	-6.9	679.010	709.312	-4.3		
	(Net Disbursement)	5,940.26	4,773.52	24.4	652.034	509.632	27.9	37.7	
	(Net Disbursement Excluding Debt Relief)	5,940.26	4,773.52	24.4	652.034	509.632	27.9		
	(Grant Equivalent)	8,035.91	7,711.63	4.2	882.064	823.312	7.1		45.6
Total Bilateral ODA (Gross Disbursement Basis)	17,809.80	16,908.80	5.3	1,954.898	1,805.224	8.3			
Total Bilateral ODA (Gross Disbursement Basis, Excluding Disbursements for Graduated Countries)	17,804.10	16,886.07	5.4	1,954.272	1,802.797	8.4			
Total Bilateral ODA (Net Disbursement Basis)	11,575.57	10,216.34	13.3	1,270.595	1,090.721	16.5	73.7		
Total Bilateral ODA (Net Disbursement Basis, Excluding Disbursements for Graduated Countries)	11,618.08	10,242.23	13.4	1,275.262	1,093.485	16.6	73.8		
Total Bilateral ODA (Grant Equivalent Basis, Excluding Disbursements for Graduated Countries)	13,713.73	13,180.34	4.0	1,505.292	1,407.165	7.0		77.8	
Grants	3,461.42	2,504.71	38.2	379.944	267.409	42.1	22.0	19.6	
Loan Aid (Amount Disbursed)	670.53	913.24	-26.6	73.601	97.500	-24.5	4.3		
Loan Aid (Grant Equivalent)	443.74	575.19	-22.9	48.708	61.409	-20.7		2.5	
Contributions and Subscriptions to International Organizations (Gross and Net Disbursement Basis)	4,131.95	3,417.96	20.9	453.545	364.909	24.3	26.2		
Contributions and Subscriptions to International Organizations (Grant Equivalent Basis)	3,905.16	3,079.91	26.8	428.652	328.818	30.4		22.2	
Total ODA (Gross Disbursement)	21,941.75	20,326.75	7.9	2,408.443	2,170.133	11.0			
Total ODA (Gross Disbursement, Excluding Disbursements for Graduated Countries)	21,936.05	20,304.03	8.0	2,407.817	2,167.707	11.1			
Total ODA (Net Disbursement)	15,707.52	13,634.29	15.2	1,724.141	1,455.630	18.4	100.0		
Total ODA (Net Disbursement, Excluding Disbursements for Graduated Countries)	15,750.03	13,660.18	15.3	1,728.807	1,458.394	18.5	100.0		
Total ODA (Grant Equivalent, Excluding Disbursements for Graduated Countries)	17,618.90	16,260.25	8.4	1,933.944	1,735.983	11.4		100.0	
Preliminary Estimate of Nominal Gross National Income (GNI) (US\$ billion, ¥ billion)	5,127.65	5,223.48	-1.8	56,283.840	55,767.160	0.9			
% of GNI	0.31	0.26		0.31	0.26				
% of GNI (Net Disbursement Basis, Excluding Disbursements for Graduated Countries)	0.31	0.26		0.31	0.26				
% of GNI (Grant Equivalent Basis, Excluding Disbursements for Graduated Countries)	0.34	0.31		0.34	0.31				

Notes: 1. Japan has a record of disbursements to the following 16 graduated countries and regions that are not DAC members: Bahrain, Barbados, Bahamas, Brunei Darussalam, Chile, Cook Islands, Kuwait, Oman, Qatar, Saint Christopher and Nevis, Saudi Arabia, Seychelles, Singapore, Trinidad and Tobago, United Arab Emirates, and Uruguay.
2. 2021DAC designated exchange rate: US\$1.00 = ¥109.7653 (a depreciation of ¥3.0029 compared with 2020)
3. Due to rounding, the total may not match the sum of each number.
4. Debt relief includes waiver of ODA Loans and debt reductions of collateralized commercial obligations and sale receivables of rice, but excludes deferring of repayments.
5. In the past, grants through international organizations were treated as "Contributions and Subscriptions to International Organizations." However, from 2006, donations for recipient countries identified at the time of contribution are treated as "Grants" for these countries.
6. Starting with 2011 results, NGO project grants have been included in grants for individual countries.
7. Data is provided by the Ministry of Foreign Affairs. The previous year's results are based on the final figures.
* Technical Cooperation includes administrative and development awareness costs.

2 Overview of MOFA's ODA Budget

(Unit: ¥ billion)

	FY2021		FY2022	
	Budget	Rate of increase/decrease	Budget	Rate of increase/decrease
Entire government	568.0	1.2%	561.2	-1.2%
Within the Ministry	449.8	1.6%	442.8	-1.6%
Grants	163.2	—	163.3	0.1%
Management Grants (General Account)	151.7	0.0%	151.8	0.1%
Contributions and donations	62.0	12.8%	62.1	0.3%
Aid for assistance activities	73.0	-0.2%	65.6	-10.1%

Notes: Due to rounding, the total may not match the sum of each number.
Data is provided by the Ministry of Foreign Affairs.

3 Outline of JICA Operations		
Content of Cooperation	FY2021	FY2020 (reference)
1. Developing Countries/Regions Targeted for Assistance*	139 countries/regions	143 countries/regions
2. Japan's total ODA (Calendar year, gross disbursement, including aid for graduate countries)	¥2,408.4 billion	¥2,170.1 billion
3. JICA's Technical Cooperation Expenses**	¥191.8 billion	¥131.6 billion
4. JICA's Finance and Investment Cooperation Projects (New Commitments)***	¥1,274.7 billion	¥1,566.6 billion
5. JICA's Grant Projects (New G/As concluded)****	¥69.5 billion	¥71.7 billion
6. Training Participants (New)*****	21,735 (persons)	5,330 (persons)
7. Experts Dispatched (New)	2,583 (persons)	553 (persons)
8. Members of Study Teams Dispatched (New)	1,992 (persons)	238 (persons)
9. JOCVs Dispatched (New)	312 (persons)	10 (persons)
10. Other Volunteers Dispatched (New)	43 (persons)	10 (persons)
11. No. of Technical Cooperation Projects (Ongoing)	634 (100 countries/regions)	513 (95 countries/regions)
12. No. of Science and Technology Research Partnership for Sustainable Development (SATREPS) (Ongoing)	75 (39 countries)	67 (36 countries)
13. No. of Finance and Investment Cooperation Projects (New Commitments)***	41 (19 countries)	53 (22 countries and 1 organization)
14. No. of Grant Projects (New G/As concluded)	71 (46 countries/regions)	65 (43 countries/regions)
15. No. of JICA Partnership Program (JPP) Projects (New/Ongoing)	161 (50 countries)	140 (43 countries)
16. Dispatch of Japan Disaster Relief Team (JDR), Provision of Disaster Relief Supplies	14 (12 countries)	11 (11 countries)
DAC Rate: US\$1=	¥109.7653	¥106.7624

Notes: Figures do not include those for worldwide projects across countries and regions.
 * The number of countries in which there are JICA projects except the Development Assistance Committee (DAC) member countries.
 ** Technical Cooperation Expenses include expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief etc., but exclude administrative costs.
 *** Total of new commitments of ODA Loans and Private-Sector Investment Finance projects.
 **** Aggregated amount of Grants committed through concluding of respective Grant Agreements in each fiscal year.
 ***** Total number of FY2020 includes some countries' corrected number.

4 Geographical Distribution of JICA Operations

Notes: The figures within Japan's ODA (2021) are provisional figures for the calendar year prepared from materials from the Ministry of Foreign Affairs of Japan. Cumulative total persons are cumulative new personnel (includes data for FY2021).
 Figures do not include those for worldwide projects across countries and regions.
 The cumulative total of expenses is the sum of actual expenses from FY1954 onward. The cumulative total of persons is the sum of persons from as early as FY1952 onward (Emigrants are included: Training Participants are from FY1954, Experts from FY1955, Study Team Members from FY1957, JOCVs from FY1965, and Other Volunteers from FY1999). The cumulative total number of Training Participants/New in some countries includes the corrected number of FY2020.
 * F and IC: Finance and Investment Cooperation (ODA Loans and Private-Sector Investment Finance projects)
 ** Technical Cooperation Expenses include expenses for Technical Assistance managed under the Finance and Investment Account budget, SATREPS, JPP Projects, Disaster Relief etc., but exclude administrative costs.
 *** Aggregated amount of Grants committed through concluding of respective Grant Agreements in FY2021.

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)***	JICA's Grants (FY2021) (¥1 billion)****
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)					JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****		
					Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**						

4-1 Asia

Southeast Asia													
Region / Country	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**	JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****
Brunei Darussalam	0.68	0.01		2021	Persons								
				Expense									
Cambodia	62.84	23.10	363.98	2021	Persons	243	37	85	43	56	3		
				Expense	181,911	2,444,581	861,394	3,302	28,324	191,703			
Indonesia	89.10	34.51	-465.78	2021	Persons	294	86	65	39	29	1		
				Expense	222,994	3,048,464	1,821,236	230,310	57,931				
Laos	22.49	16.83	3.14	2021	Persons	114	25	96	40	7	11		
				Expense	100,159	2,357,799	226,800	742	16,514	232,750	38,846		
Malaysia	5.13	8.28	-89.67	2021	Persons	180	44	5	15	3			
				Expense	143,704	649,605	1,945	344	3,633	60,829	53,854		
Myanmar	113.83	37.01	253.56	2021	Persons	60	89	5	55		1		
				Expense	88,373	2,828,580	452,876	10,376	40,791				
Philippines	11.49	54.89	645.50	2021	Persons	170	68	47	21	127	19		
				Expense	176,646	1,296,632	4,451,912		58,843				
Singapore		0.01		2021	Persons								
				Expense									
Thailand	3.44	18.43	-99.42	2021	Persons	49	57	82	34	6			
				Expense	99,239	1,813,908	388,043	52,020	12,429	128,275	9,314		
Timor-Leste	9.68	6.78	3.94	2021	Persons	108	17	24	10	32	1		
				Expense	99,230	815,518	267,164	52,511	124,643				
Viet Nam	50.55	45.47	-297.14	2021	Persons	168	50	55	64	24			
				Expense	144,203	3,351,778	1,074,301	583	122,239	201,945			

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)****
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)					JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****		
					Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**						

4-1 Asia (Continued)

East Asia													
Region / Country	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**	JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****
China	1.25	-801.80		2021	Persons	113		1	4				
				Expense			105,397	33,242	79	24,695	29,029		
Hong Kong				2021	Persons								
				Expense			38,046	9,521	13,832		817		33
Macao				2021	Persons								
				Expense			1,157,472	313,236	49,766	386,594	1,725		
Mongolia	28.36	12.59	-22.04	2021	Persons	213	9	58	11	31	2		
				Expense	140,918	1,501,682	663,106	7,235	24,905				
Republic of Korea				2021	Persons								
				Expense			7,399,785	18,577,942	17,257,965	3,329,717	2,114,072	5,605,312	1,443,846

South Asia

Region / Country	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**	JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****
Afghanistan	201.66	10.78		2021	Persons	63	56						
				Expense	221,438	613,806	102,919	378,429					
Bangladesh	48.50	22.75	1,850.90	2021	Persons	122	27	153	41	136	16		
				Expense	130,597	2,478,396	1,446,673	56,920	30,680				
Bhutan	2.23	7.95	-0.87	2021	Persons	94	18	17	10	9			
				Expense	92,327	571,515	423,604	185	20,907	37,425	26,496		
India	57.87	62.28	2,266.95	2021	Persons	33	72	32	12	33			
				Expense	293,403	1,880,948	6,048,637	132,185	148,569	61,046			
Maldives	24.34	1.10		2021	Persons	44	8	10	3	19			
				Expense	36,135	138,292	76,715	4,169	3,816				
Nepal	22.64	11.72	45.76	2021	Persons	128	13	71	14	24	10		
				Expense	97,542	1,228,150	643,064	12,195					
Pakistan	40.60	18.96	16.37	2021	Persons	82	25	69	6	13	1		
				Expense	63,062	1,495,472	661,875	7,497	5,463				
Sri Lanka	5.28	7.17	-51.21	2021	Persons	319	41	52	10				
				Expense	183,657	1,082,572	260,952	106	8,186	36,853			

Central Asia and the Caucasus

Region / Country	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Training Participants**	Experts**	Study Team Members**	Provision of Equipment**	Other Expenses**	JOCVs	Other Volunteers	Commitments (FY2021) (¥1 billion)	(FY2021) (¥1 billion)****
Armenia	8.07	0.43	-10.23	2021	Persons	23	4	13	1				
				Expense	20,782	36,473	408	7,615					
Azerbaijan	3.68	0.25	-27.75	2021	Persons	22	4		11				
				Expense	19,826		40,382	10,530					
Georgia	0.93	1.02	-7.91	2021	Persons	27	9		2				
				Expense	31,642	196,864	5,082	2,026					
Kazakhstan	3.73	1.03	-37.98	2021	Persons	79	14	1	1				
				Expense	71,787	19,920		8,671					
Kyrgyz Republic	9.70	6.89	-4.00	2021	Persons	66	27	4	14	19	2		
				Expense	71,470	622,421	286,304	106	29,847	36,568			
Tajikistan	21.98	8.20		2021	Persons	52	14	34	7	5	3		
				Expense	68,929	727,481	72,153	26	34,412	9,699			
Turkmenistan	2.71	0.47	-1.99	2021	Persons	22	2						
				Expense	19,623	7,298							
Uzbekistan	6.69	6.25	335.31	2021	Persons	96	26	30	6	61			
				Expense	118,907	308,168	529,729	5,745	10,796	45,171			

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)			
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**		
		New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing				
4-2 Pacific															
Australia				2021	Persons Expense										
				Cumulative Total	Persons Expense	1	19	44							
					Expense	31,795	21,425	98,770	3,954	71,972	934				
Cook Islands	1.08	0.00		2021	Persons Expense										
				Cumulative Total	Persons Expense	260	23	43							
					Expense	361,481	80,190	398,903	30,974	6,417					
Federated States of Micronesia	1.94	0.69		2021	Persons Expense	12	4	1							
				Cumulative Total	Persons Expense	12,784	45,998			7,435					
					Expense	731	182	388		365	85				
Fiji	1.85	2.72	116.51	2021	Persons Expense	57	13	3	8	15					
				Cumulative Total	Persons Expense	1,218,651	1,327,870	1,636,803	594,766	150,311	4,037,735	840,701			
					Expense	49,090	347,451	104,449		6,219					
					Expense	3,052	1,038	1,029							
					Expense	6,029,957	8,872,731	5,591,707	2,386,360	789,695	5,800,535	1,877,540			
Guam				2021	Persons Expense										
				Cumulative Total	Persons Expense			1							
Kiribati	0.48	0.25		2021	Persons Expense	3	4	1							
				Cumulative Total	Persons Expense	3,670	7,863	580		18,236					
					Expense	678	30	279		59					
					Expense	1,140,040	811,012	2,376,113	158,138	103,176	453,491				
Marshall Islands	0.58	0.39		2021	Persons Expense	19	3	1							
				Cumulative Total	Persons Expense	19,803	20,888	57,367							
					Expense	503	17	282		243	43				
					Expense	664,177	307,130	1,422,942	137,920	110,121	2,491,482	406,372			
Nauru	1.27	0.01		2021	Persons Expense	1									
				Cumulative Total	Persons Expense	656									
					Expense	211	2	11							
					Expense	225,776	10,928	53,094		1,386					
New Caledonia				2021	Persons Expense										
				Cumulative Total	Persons Expense										
					Expense			1,582							
New Zealand				2021	Persons Expense										
				Cumulative Total	Persons Expense	6	138	6							
					Expense	1,517	142,331	6,121	127,242	345					
Niue	1.03			2021	Persons Expense										
				Cumulative Total	Persons Expense	136									
					Expense	208,379		1,990		2,844					
North Mariana Islands				2021	Persons Expense										
				Cumulative Total	Persons Expense	1									
					Expense	1,736									
Palau	11.56	1.50	0.92	2021	Persons Expense	19	3	7	2	18		6	2		
				Cumulative Total	Persons Expense	22,384	104,426	115,896	212	10,641	56,200	17,833			
					Expense	481	301	561		208	81				
					Expense	865,134	1,555,001	1,914,092	425,171	332,857	2,214,483	909,205			
Papua New Guinea	22.05	5.39	318.15	2021	Persons Expense	114	23	21	8						
				Cumulative Total	Persons Expense	118,255	617,558	64,740		790					
					Expense	4,622	1,376	1,449		704	93				
					Expense	7,193,155	11,012,444	6,883,584	1,947,826	1,510,750	8,252,125	1,706,117			
Samoa	6.14	1.60		2021	Persons Expense	46	13	5	7						
				Cumulative Total	Persons Expense	51,926	137,916	31,969		1,514	2,672				
					Expense	1,412	329	430		554	114				
					Expense	2,723,931	2,876,131	1,837,459	867,402	601,374	5,557,076	1,424,416			
Solomon Islands	24.71	3.26	22.78	2021	Persons Expense	21	22	1	8	1					
				Cumulative Total	Persons Expense	36,414	150,040	122,960	26	13,885	8,901				
					Expense	1,258	391	666		433	27				
					Expense	1,936,960	3,302,665	3,043,474	749,757	615,203	4,186,275	318,445			
Tonga	12.56	0.83		2021	Persons Expense	23	10	3	5						
				Cumulative Total	Persons Expense	27,757	312,050	13,479	28,252	46,038	8,707				
					Expense	981	225	363		483	82				
					Expense	1,921,840	2,142,272	1,520,811	1,039,666	254,322	4,598,711	890,806			
Tuvalu	3.01	0.02		2021	Persons Expense	1									
				Cumulative Total	Persons Expense	1,268									
					Expense	401	90	262							
					Expense	583,490	366,318	1,528,783	81,149	570,586					
Vanuatu	3.51	1.64		2021	Persons Expense	40	6	3							
				Cumulative Total	Persons Expense	40,987	135,353	14	26	759	8,693				
					Expense	1,023	267	302		328	74				
					Expense	1,398,595	2,266,650	1,470,096	332,010	251,593	3,384,746	967,705			

4-3 North America and Latin America

Central America and the Caribbean

Antigua and Barbuda	1.82	0.04		2021	Persons Expense	2	1								
				Cumulative Total	Persons Expense	3,385									
					Expense	133	12	58							
					Expense	287,525	362,454	261,466	36,959	29,390					
Bahamas		0.01		2021	Persons Expense										
				Cumulative Total	Persons Expense	32									
					Expense	65,380				4,177	14,135				

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)			
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**		
		New	Ongoing	New	Ongoing	New	Ongoing			New	Ongoing				
4-3 North America and Latin America _ Central America and the Caribbean (Continued)															
Barbados		0.10		2021	Persons Expense										
				Cumulative Total	Persons Expense	116									
					Expense	245,337				716,839	54,272	138,292	157,028		
Belize	0.20	0.45		2021	Persons Expense	25	7								
				Cumulative Total	Persons Expense	27,683				9,241			12,143		
					Expense	355				9			180	11	
					Expense	527,564				177,040	23,498	93,327	55,328	1,694,042	98,533
Costa Rica	3.41	0.84	-10.22	2021	Persons Expense	45	4	1							
				Cumulative Total	Persons Expense	27,874				29,263			4,067		
					Expense	2,445				627	932		634	104	
					Expense	3,753,672				5,406,438	5,003,922	2,087,124	596,871	6,179,473	1,168,328
Cuba	8.13	2.03		2021	Persons Expense	32	4	15	2	28					
				Cumulative Total	Persons Expense	39,707				99,960	293,410	7,056	722		
					Expense	1,114				327	565				
					Expense	2,252,181				2,808,144	2,489,542	650,079	508,221	4,384	
Dominica	2.71			2021	Persons Expense										
				Cumulative Total	Persons Expense	158				10	96			41	
					Expense	350,394				371,764	377,760	155,620	25,224	399,626	
Dominican Republic	0.51	3.72	-3.91	2021	Persons Expense	129	5	17	6	5			5	7	4
				Cumulative Total	Persons Expense	50,457				635,880	8,561	503	40,815	112,171	65,333
					Expense	2,38									

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
4-3 North America and Latin America - Central America and the Caribbean (Continued)																
Suriname	0.12			2021	Persons											
				Expense												
Trinidad and Tobago	0.01			2021	Persons	2	71,595									
				Expense	1,322	70	142									

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
South America																
Argentina	4.72	4.12	-1.87	2021	Persons	78	6	4	2							
				Expense	25,467	345,061	12,641			42,281						
Bolivia	13.02	10.19	0.31	2021	Persons	91	5	11	7							
				Expense	167,873	358,555	31,301	159	537,794	52,774						
Brazil	0.77	30.25	215.93	2021	Persons	147	27	14	5							
				Expense	81,392	516,931	235,282	79	3,101,272			25,954				
Chile	0.36	1.76	-0.92	2021	Persons	17	10	1	1							
				Expense	27,079	318,153	16,501		41,732							
Colombia	1.13	1.46		2021	Persons	119	5	4	3							
				Expense	74,582	67,944	14,430		4,986							
Ecuador	8.11	2.50	1.30	2021	Persons	81	10	1	4							
				Expense	56,459	394,371	182,520		1,660							
Paraguay	4.33	5.15	2.32	2021	Persons	92	10	12	6							
				Expense	47,821	165,029	307,781	212	93,579	63,964	9,056					
Peru	11.55	9.09	-45.46	2021	Persons	110	18	18	7							
				Expense	62,266	447,170	126,296	53	504,093	9,199	8,865					
Uruguay	1.01	0.22		2021	Persons	41	3									
				Expense	22,267	1,615	455	589		9,510						
Venezuela	4.71	0.27		2021	Persons	5										
				Expense	600	1,674	265	578		15,543						

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
North America																
Canada				2021	Persons											
				Expense												
United States of America				2021	Persons	11	71	166								
				Expense	1,295	539,625	650,056	136,945	575,571							

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
4-4 Middle East																
Algeria	1.00	0.22	-0.73	2021	Persons	40	4									
				Expense	39,496	13,022			5,782							
Bahrain		0.00		2021	Persons											
				Expense												
Egypt	21.12	13.73	139.09	2021	Persons	123	28	107	21	84	2					
				Expense	123,793	1,386,130	397,085	57,760	62,576	100,812						
Iran	21.98	2.80	-1.84	2021	Persons	57	4	12	3	9						
				Expense	49,325	416,702	129,501	17,249								
Iraq	51.61	4.57	231.90	2021	Persons	49	6	1	4							
				Expense	39,725	269,470	166,382	4,397	169,041							
Israel				2021	Persons											
				Expense												

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
4-4 Middle East (Continued)																
Jordan	24.68	4.61	46.13	2021	Persons	58	4	16	9	33						
				Expense	89,707	354,748	122,008	291	10,280	92,349	8,660					
Kuwait		0.01		2021	Persons											
				Expense												
Lebanon	16.30	0.34	-6.35	2021	Persons	13	2									
				Expense	6,638				32,767							
Libya	14.70	0.02		2021	Persons	3										
				Expense	2,080											
Morocco	0.95	2.38	144.42	2021	Persons	31	12	16	4	19						
				Expense	35,190	141,117	203,077	6,539	1,506							
Oman		0.00		2021	Persons											
				Expense												
Palestine	84.41	6.92		2021	Persons	188	7	13	6	6						
				Expense	69,109	1,021,732	114,242	18,627								
Qatar		0.00		2021	Persons											
				Expense												
Saudi Arabia		0.29		2021	Persons											
				Expense												
Syria	83.00	3.63		2021	Persons	10	35									
				Expense	173,729				43,070					9,215		
Tunisia	1.51	2.74	5.67	2021	Persons	39	16	8	4	32						
				Expense	40,260	211,541	431,412	212	1,727	72,876						
United Arab Emirates		0.01		2021	Persons											
				Expense												
Yemen	66.53	0.20		2021	Persons	21	5									
				Expense	13,222	1,907	319	659	6,191							

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's Fund IC*	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (FY2021) (¥1 billion)	Other Volunteers (FY2021) (¥1 billion)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
4-5 Africa																
Angola	5.96	2.00		2021	Persons	73	1	2	3	16						
				Expense	30,375	99,933	117,722	38,139								
Benin	5.86	2.76		2021	Persons	78	11									
				Expense	99,705	2,651,581	3,888,918	26,228	529,663							
Botswana	5.04	2.50	1.26	2021	Persons	66	15	1	2							
				Expense	1,896,626	2,828,735	2,636,653	175,089	399,670	2,861,098						
Burkina Faso	57.92	5.82		2021	Persons	88	27	44	5	4						
				Expense	88,875	652,840	85,053	3,640								
Burundi	10.01	1.10		2021	Persons	27	13	1	3							
				Expense	30,673	76,738			18,518							
Cameroon	16.48	6.12	11.36	2021	Persons	60	19	35	10							
				Expense	61,445	507,080	37,936	9,765	4,751	119,552						
Cape Verde	5.22	0.04	2.43	2021	Persons	34	1									
				Expense	15,030	437	12	289								
Central African Republic	6.42	0.03		2021	Persons											
				Expense												

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)			
					Training Participants** (New Ongoing)	Experts** (New Ongoing)	Study Team Members** (New Ongoing)	Provision of Equipment**	Other Expenses**						
4-5 Africa (Continued)															
Chad	9.44	0.04		2021	0.002	Persons	4	2							
				Expense	1,832						502				
				Cumulative Total	1.038	Persons	356	5	43						
				Expense	574,097		136,736	225,987	58,402	43,156					
Comoros	0.90	0.10		2021	0.010	Persons	8	6							
				Expense	9,994					197					
				Cumulative Total	1.439	Persons	258	48	42						
				Expense	419,764		596,078	213,466	139,641	70,229					
Congo	8.34	0.40		2021	0.075	Persons	12	3							
				Expense	11,259		63,298								
				Cumulative Total	1.398	Persons	228	4	140						
				Expense	344,688		93,684	889,504	60,176	10,055					
Côte d'Ivoire	2.73	7.55	23.86	2021	1.271	Persons	368	20	57	6	5				
				Expense	164,222		721,761		379,087	1,293	4,902				
				Cumulative Total	22.736	Persons	12,551	634	1,179			173			
				Expense	4,203,308		6,889,232	7,341,932	934,480	1,086,756	2,280,540				
Democratic Republic of the Congo	31.55	10.48		2021	1.684	Persons	74	31	34	12	1				
				Expense	82,789		1,262,851		132,331	14,597	191,406				
				Cumulative Total	21.928	Persons	24,841	640	928						
				Expense	4,053,167		9,757,640	5,609,482	1,358,794	1,149,152					
Djibouti	9.13	2.62		2021	1.149	Persons	27	7	25	6	17				
				Expense	29,554		288,096		829,267		2,165				
				Cumulative Total	8.748	Persons	686	179	640			148			
				Expense	1,201,030		1,540,370	4,011,651	140,422	475,952	1,378,216				
Equatorial Guinea	0.09	0.02		2021	0.002	Persons	2								
				Expense	1,868										
				Cumulative Total	0.386	Persons	100		1						
				Expense	296,239		54,983	4,369	29,240	1,657					
Eritrea	1.96	0.40		2021	0.068	Persons	5	6	2		5				
				Expense	16,934		32,918		18,475						
				Cumulative Total	2.924	Persons	341	49	188						
				Expense	622,758		665,098	947,806	400,637	287,476					
Eswatini	6.27	1.07	-1.84	2021	0.234	Persons	17	5							
				Expense	20,974		156,562		56,798						
				Cumulative Total	4.970	Persons	1,395	64	259			4	4		
				Expense	1,326,742		1,033,131	2,018,948	251,635	258,388	56,747	24,268			
Ethiopia	38.34	14.85	7.60	2021	1.707	Persons	101	35	58	18	19				
				Expense	121,137		1,033,631		417,753	131,901	2,330				
				Cumulative Total	55.241	Persons	3,431	2,030	2,330			726	40		
				Expense	6,537,640		20,802,148	13,786,023	3,668,674	3,618,810	6,495,474	332,392			
Gabon	3.80	2.25		2021	0.399	Persons	50	10	1	4					
				Expense	39,611		188,780		241	450	6,592	143,950	19,745		
				Cumulative Total	6.716	Persons	694	130	213			176			
				Expense	1,051,996		1,956,699	1,294,528	230,262	231,227	1,697,309	253,632			
Gambia	5.64	0.23		2021	0.023	Persons	15	6							
				Expense	17,640		3,929			1,399					
				Cumulative Total	3.306	Persons	402	12	244						
				Expense	790,915		431,414	1,367,018	488,247	228,070					
Ghana	20.13	11.35	0.00	2021	1.821	Persons	110	26	57	20	33	8	13	12	
				Expense	113,554		1,215,684		173,564	662	92,720	225,260			
				Cumulative Total	65.583	Persons	4,903	2,100	2,025			1,417	33		
				Expense	9,506,186		22,300,520	10,056,812	4,818,849	4,521,608	14,048,241	331,052			
Guinea	6.68	3.01		2021	0.230	Persons	65	12	22	3	10	4			
				Expense	70,722		110,757		11,993	1,578	34,926				
				Cumulative Total	9.323	Persons	909	85	808						
				Expense	1,613,774		1,454,987	4,776,631	867,638	610,105					
Guinea-Bissau	5.96	0.06		2021	0.013	Persons	14	4							
				Expense	12,863										
				Cumulative Total	0.994	Persons	215	11	81						
				Expense	377,323		191,542	369,766	29,413	26,000					
Kenya	18.94	24.03	186.01	2021	5.071	Persons	178	51	95	40	140	8	23	8	
				Expense	299,166		2,681,917		1,770,374	821	29,267	288,997			
				Cumulative Total	141.030	Persons	15,016	4,406	5,054			1,707	49		
				Expense	18,691,600		55,707,380	32,396,259	12,181,156	5,451,983	16,205,621	395,912			
Lesotho	3.62	0.41		2021	0.048	Persons	17	4							
				Expense	21,438				26,081						
				Cumulative Total	1.521	Persons	822		74			1	4		
				Expense	888,274		307	345,221	182,332	64,103	21,177	19,226			
Liberia	16.72	1.11		2021	0.203	Persons	44	4	13	2	3				
				Expense	35,484		128,510		27,425	11,110					
				Cumulative Total	6.877	Persons	779	99	231			170			
				Expense	1,569,060		1,245,874	1,729,705	451,468	217,282	1,663,981				
Madagascar	15.44	12.28	13.98	2021	1.507	Persons	90	24	29	11	10		12	2	
				Expense	67,307		1,039,342		194,939	909	70,698	133,595			
				Cumulative Total	25.229	Persons	1,397	647	1,304			222	1		
				Expense	2,626,207		10,136,462	7,252,637	1,699,022	1,443,134	2,069,499	2,020			
Malawi	10.99	8.54		2021	1.241	Persons	120	26	66	8	28		19		
				Expense	109,463		672,691		190,345	503	84,117	184,296			
				Cumulative Total	49.840	Persons	3,770	1,155	1,468			50			
				Expense	6,067,445		13,589,283	8,206,029	2,612,567	1,910,983	17,009,902	444,291			
Mali	15.30	1.00		2021	0.158	Persons	255	5	1						
				Expense	50,116		107,555			245					
				Cumulative Total	10.967	Persons	2,467	58	867			11			
				Expense	1,492,110		791,759	8,113,523	152,119	296,242	120,676	837			
Mauritania	6.51	1.54		2021	0.330	Persons	21	2		1					
				Expense	18,142		222,152		89,584						
				Cumulative Total	7.373	Persons	738	49	729						
				Expense	1,105,597		1,194,212	4,779,088	259,383	34,547					

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**
	Grants (US\$1 million)	Technical Cooperation (US\$1 million)	Loans (US\$1 million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)			
					Training Participants** (New Ongoing)	Experts** (New Ongoing)	Study Team Members** (New Ongoing)	Provision of Equipment**	Other Expenses**						
4-5 Africa (Continued)															
Mauritius	17.57	2.40	266.76	2021	0.162	Persons	19	4	2		4				
				Expense	19,182		67,625		75,494						
				Cumulative Total	6.704	Persons	603	148	502						
				Expense	944,709		2,520,563	2,686,965	369,928	181,683					
Mozambique	23.24	12.39	34.00	2021	1.960	Persons	159	34	95	10	26			8	2
				Expense	101,995		1,296,964		412,073	265	58,840	72,213	17,556		
				Cumulative Total	35.984	Persons	16,923	1,973	1,877			325	17		
				Expense	3,927,184		15,044,456	10,876,362	802,263	2,119,242	3,005,364	208,965			
Namibia	11.01	1.47	-8.55	2021	0.236	Persons	35	9	2	5				8	1
				Expense	30,102		114,238		127	238	2,777	88,189			
				Cumulative Total	6.377	Persons	1,582	126	301			154			
				Expense	1,133,081		1,384,222	1,921,350	196,102	315,617	1,426,590				
Niger	14.96	7.03		2021	0.751	Persons	37	12	1	6					
				Expense	42,848		600,918		98,486	8,753					
				Cumulative Total	22.903	Persons	1,168	276	827			694			
				Expense	2,029,590		5,205,548	5,790,944	1,203,455	860,668	7,812,803				

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$ million)	Technical Cooperation (US\$ million)	Loans (US\$ million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
New		Ongoing		New		Ongoing		New		Ongoing		New		Ongoing		
4-6 Europe (Continued)																
Belarus	0.15	0.01		2021	Persons											
				Expense												
Cumulative Total				Persons												
Belgium				2021	Persons											
				Expense												
Cumulative Total				0.238	Persons			10	3	28	7					
Bosnia and Herzegovina	6.34	0.69	-3.70	2021	Persons											
				Expense												
Cumulative Total				7.352	Persons			15,269		56,104	4,983					
Bulgaria			-14.51	2021	Persons											
				Expense												
Cumulative Total				11.280	Persons			842	243	617		253	2			
Croatia				2021	Persons											
				Expense												
Cumulative Total				1.108	Persons			148	140	73						
Cyprus				2021	Persons											
				Expense												
Cumulative Total				0.093	Persons			30								
Czechoslovakia				2021	Persons											
				Expense												
Cumulative Total				0.596	Persons			139	3	33						
Czech Republic				2021	Persons											
				Expense												
Cumulative Total				0.579	Persons			185	11	1						
Denmark				2021	Persons											
				Expense												
Cumulative Total				0.035	Persons					6						
Estonia				2021	Persons											
				Expense												
Cumulative Total				0.129	Persons			75								
Finland				2021	Persons											
				Expense												
Cumulative Total				0.005	Persons					5						
France				2021	Persons											
				Expense												
Cumulative Total				1.122	Persons			1	32	263						
Germany				2021	Persons											
				Expense												
Cumulative Total				0.138	Persons			1	2	28						
Greece				2021	Persons											
				Expense												
Cumulative Total				0.348	Persons			27	8	41						
Hungary				2021	Persons											
				Expense												
Cumulative Total				7.697	Persons			800	103	375		138				
Iceland				2021	Persons											
				Expense												
Cumulative Total				0.003	Persons					369						
Ireland				2021	Persons											
				Expense												
Cumulative Total				0.000	Persons					2						
Italy				2021	Persons											
				Expense												
Cumulative Total				0.111	Persons					1	8					
Kosovo	0.50	2.33		2021	Persons											
				Expense												
Cumulative Total				3.141	Persons			29	9	28	6					
Latvia				2021	Persons											
				Expense												
Cumulative Total				0.431	Persons			76	6	50						
Lithuania				2021	Persons											
				Expense												
Cumulative Total				1.112	Persons			114	10	105						
Luxembourg				2021	Persons											
				Expense												
Cumulative Total				0.003	Persons					1,595						

Region / Country	Japan's ODA (2021)			JICA's Technical Cooperation (FY2021)										JICA's F and IC* (FY2021) (¥1 billion)	JICA's Grants (FY2021) (¥1 billion)**	
	Grants (US\$ million)	Technical Cooperation (US\$ million)	Loans (US\$ million)	Technical Cooperation Expenses** (¥1 billion)	Type (¥1 thousand)						JOCVs (New Ongoing)	Other Volunteers (New Ongoing)				
					Training Participants**		Experts**		Study Team Members**				Provision of Equipment**			Other Expenses**
New		Ongoing		New		Ongoing		New		Ongoing		New		Ongoing		
4-6 Europe (Continued)																
Malta				2021	Persons											
				Expense												
Cumulative Total				0.399	Persons			77	18	16						
Moldova	1.39	0.73	0.10	2021	Persons											
				Expense												
Cumulative Total				2.672	Persons			14	1	6						
Monaco				2021	Persons											
				Expense												
Cumulative Total				0.002	Persons					2						
Montenegro	0.08	0.50		2021	Persons											
				Expense												
Cumulative Total				1.003	Persons			7	15							
Netherlands				2021	Persons											
				Expense												
Cumulative Total				0.019	Persons											
North Macedonia	1.61	1.08	-4.77	2021	Persons											
				Expense												
Cumulative Total				5.244	Persons			14	2	22	3					
Norway				2021	Persons											
				Expense												
Cumulative Total				0.016	Persons											
Poland				2021	Persons											
				Expense												
Cumulative Total				8.993	Persons			830	287	593						
Portugal				2021	Persons											
				Expense												
Cumulative Total				0.210	Persons											
Romania			-27.39	2021	Persons											
				Expense												
Cumulative Total				10.073	Persons			988	178	617						
Russia				2021	Persons											
				Expense												
Cumulative Total				0.130	Persons			2	4	8						
Serbia	0.90	2.62	58.01	2021	Persons											
				Expense												
Cumulative Total				6.122	Persons			12	23	4						
Slovakia			-5.39	2021	Persons											
				Expense												
Cumulative Total				1.487	Persons			349	23	110						
Slovenia				2021	Persons											
				Expense												
Cumulative Total				0.475	Persons			92	7	40						
Soviet Union				2021	Persons											
				Expense												
Cumulative Total				0.133	Persons					34						
Spain				2021	Persons											
				Expense												
Cumulative Total				0.008	Persons											
Sweden				2021	Persons											

10 Geographical Distribution of ODA Loans (FY2021) (Unit: Cases, ¥1 billion)							
Region/Country	Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments	
	Number	Total	Total	Total	Total	Number	Total
Asia	17	944.8	993.4	559.5	10,956.8	2,904	33,366.7
Southeast Asia	4	290.5	323.3	304.3	4,756.4	1,679	16,703.3
Cambodia	2	26.3	37.6	1.4	124.3	29	233.6
Indonesia			97.1	138.7	1,203.4	697	5,323.6
Laos			1.0	0.7	26.3	13	48.4
Malaysia				9.8	175.9	75	923.8
Myanmar			30.4		474.4	103	1,378.5
Philippines	1	253.3	100.6	49.5	899.0	307	3,625.9
Singapore						2	1.2
Thailand			31.8	37.6	310.2	245	2,378.9
Timor-Leste			0.3	0.1	3.5	1	5.3
Viet Nam	1	10.8	24.3	66.5	1,539.5	207	2,784.2
East Asia			1.1	89.4	915.2	484	4,151.4
China				85.9	769.9	369	3,359.7
Mongolia			1.1	3.5	145.3	18	182.9
Republic of Korea						92	596.2
Others						5	12.5
South Asia	12	632.8	627.3	150.3	4,864.0	697	11,674.5
Afghanistan						1	0.7
Bangladesh	4	310.6	264.0	12.0	1,176.2	141	2,706.4
Bhutan			0.1	0.2	4.4	2	5.8
India	7	312.3	328.2	111.8	2,687.1	315	6,878.4
Maldives				0.1	7.1	2	7.7
Nepal	1	10.0	14.9	0.1	52.5	14	131.3
Pakistan			1.5	3.3	568.8	87	817.5
Sri Lanka			18.6	22.8	367.8	135	1,126.7
Central Asia and the Caucasus	1	21.5	41.8	15.4	421.3	44	837.4
Armenia				1.1	21.8	2	31.8
Azerbaijan			0.6	3.6	72.5	4	101.2
Georgia			0.0	0.9	21.4	4	66.2
Kazakhstan				4.2	36.7	6	95.1
Kyrgyz Republic			0.0	0.5	24.2	7	37.6
Turkmenistan				0.2	1.3	1	4.5
Uzbekistan	1	21.5	41.2	4.9	243.4	20	501.0
Pacific	1	10.0	44.7	0.6	102.5	26	179.7
Fiji	1	10.0	10.0	0.1	25.2	4	27.3
Papua New Guinea			34.7	0.5	63.0	18	135.7
Samoa					3.5	1	4.6
Solomon Islands					2.5	1	2.5
Vanuatu					8.2	2	9.5
North America and Latin America	4	46.3	31.5	24.3	213.3	174	1,859.9
Central America and the Caribbean	3	37.0	23.7	7.6	93.5	61	665.0
Costa Rica			-0.1	1.8	28.6	7	102.2
Dominican Republic	2	26.0		0.4	0.9	6	57.6
El Salvador			3.1	2.7	14.8	7	56.8
Guatemala			1.5	1.4	16.9	6	36.8
Honduras	1	11.0	11.0		11.4	8	61.8
Jamaica			0.2	0.3	0.3	10	55.1
Mexico						9	205.4
Nicaragua			0.1		1.8	5	27.5
Panama			8.0	1.0	19.0	3	61.9
South America	1	9.3	7.7	16.7	119.8	113	1,194.8
Argentina				0.4	1.8	1	8.2
Bolivia			0.0		0.5	9	111.0
Brazil			4.2	7.2	63.1	20	331.3
Chile						3	24.4
Colombia						4	46.6
Ecuador			0.6	0.4	2.5	8	71.4
Paraguay	1	9.3	2.8	3.6	19.7	19	173.2
Peru			0.0	5.1	32.3	48	421.6
Uruguay						1	7.2
Middle East	2	43.7	154.2	63.5	1,239.0	214	2,849.7
Algeria				0.1	0.7	8	13.9
Egypt			53.8	21.3	313.7	59	738.6
Iran				0.4	1.6	2	46.1
Iraq	1	32.7	76.3	17.7	488.6	32	863.0
Jordan	1	11.0	11.0	6.5	132.8	23	313.4
Lebanon				0.3	0.3	1	13.0
Morocco			2.9	9.4	145.8	38	332.4
Syria					44.0	4	138.6
Tunisia			10.3	7.9	88.3	42	341.2
Yemen					23.2	5	49.3

Region/Country	Commitments		Disbursements	Repayments	Outstanding	Accumulated Commitments	
	Number	Total	Total	Total	Total	Number	Total
Africa	2	35.2	47.7	4.4	504.7	205	1,562.7
Angola					23.6	1	23.6
Benin						1	3.8
Botswana			0.6	0.5	3.2	5	22.0
Burkina Faso					1.0	1	5.7
Burundi						2	3.3
Cameroon			0.3		11.9	6	29.2
Cape Verde			0.3	0.2	10.4	3	25.9
Central African Republic						1	0.6
Côte d'Ivoire			1.4		8.4	4	39.2
Democratic Republic of the Congo						2	35.6
Eswatini				0.2	2.1	1	4.4
Ethiopia			1.0		6.5	4	18.9
Ghana			0.0		0.2	18	136.3
Guinea						4	16.0
Kenya			24.6	1.7	189.3	44	491.0
Liberia						1	4.0
Madagascar			3.0		11.0	6	55.9
Malawi						8	33.1
Mali						2	8.7
Mauritania						3	11.1
Mauritius			0.3	0.3	31.0	5	46.1
Mozambique			5.1	0.1	47.7	6	75.2
Namibia				0.5		1	10.1
Niger						1	3.2
Nigeria				0.6	7.1	4	63.4
Rwanda			4.7		16.4	6	29.2
Senegal			0.6	0.0	10.8	7	58.6
Sierra Leone					0.0	1	2.0
Somalia					6.5	2	6.5
South Africa				0.0		3	14.1
Sudan					7.8	4	10.5
Tanzania	2	35.2	2.3	0.2	56.9	24	115.3
Togo						3	9.3
Uganda			2.9	0.1	27.5	7	66.3
Zambia			0.5		5.5	8	46.5
Zimbabwe					19.8	6	38.1
Europe	2	78.1	14.6	25.1	368.2	59	1,262.9
Albania			0.0	0.7	8.4	4	18.1
Bosnia and Herzegovina			0.2	0.8	13.4	2	16.7
Bulgaria				1.6	12.3	6	77.0
Hungary						1	4.9
Moldova			0.6		6.3	2	8.0
North Macedonia				0.5	3.7	1	9.7
Poland						1	21.4
Romania				3.0	38.6	5	118.2
Serbia			6.9	0.1	20.4	1	28.3
Slovakia				0.6	1.4	1	11.1
Turkey	2	78.1	6.8	14.9	206.9	31	775.2
Ukraine			0.1	2.9	57.0	4	174.3
International Organizations, etc. Total				1.6	784.7	12	892.5
Grand Total	28	1,158.0	1,286.0	679.1	14,169.3	3,594	41,974.0

Notes: Outstanding data show the managed credits and are calculated using a different method than figures calculated based on the Accounting Standards for Incorporated Administrative Agency. The number and total amount do not include debt relief. The number does not include the commitments to provide additional loans. Accumulated amount of loan commitments is total amount of loan commitments since FY1966.

11-1 Debt Rescheduling Based on Paris Club Agreements (FY2021) (Unit: ¥1 million)

Country	Date of Paris Club Agreement	Date JICA Signed Rescheduling Agreement	Rescheduled Amount**
Maldives	2021.04.08	2021.08.01	69
	2021.07.09	2022.03.10	68
Nepal	2021.06.01	2021.09.13	559
	2021.09.14	2022.02.10	556
Pakistan	2020.06.09	2021.04.27	34,640
Papua New Guinea	2020.08.20	2021.06.16	717
	2020.12.23	2022.02.14	850
Samoa	2021.01.19	2021.09.08	107
	2021.07.09	2022.01.20	107
Cameroon	2020.05.19	2021.04.16	92
	2021.03.18	2022.03.16	137
Cape Verde	2021.03.16	2021.12.03	78
Ethiopia	2020.06.09	2021.08.10	0*2
	2020.12.24	2022.03.16	0*2
Mozambique	2020.09.29	2021.04.19	150
	2021.01.12	2021.10.22	150
	2021.09.07	2022.02.01	150
Senegal	2020.07.21	2021.05.20	19
Zambia	2020.08.10	2021.07.30	90

*1 Amount of capitalized interest is included.

*2 The figure is shown as "0" because it is less than 1 million yen.

11-2 Debt Cancellation (FY2021) (Unit: ¥1 million)

Country	Debt Cancellation Amount
	Not applicable

12-1 Principal Contractors under ODA Loans (FY2021 / Goods and Services / Contract Amount: over ¥1 billion)

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
Cambodia	Phnom Penh City Transmission and Distribution System Expansion Project (Phase 2) (I)	2015.03.30	4,437	FURUKAWA ELECTRIC CO., LTD. (Japan) / PESTECH SDN. BHD. (Malaysia)
	Phnom Penh City Transmission and Distribution System Expansion Project (Phase 2) (I)	2015.03.30	6,881	E.M CONSTRUCTION IMPORT EXPORT CO., LTD. (Cambodia) / SOJITZ CORPORATION (Japan) / SIEMENS ENERGY LIMITED (Thailand)
Indonesia	Construction of Jakarta Mass Rapid Transit Project (Phase 2) (I)	2018.10.24	34,559	SUMITOMO MITSUI CONSTRUCTION CO., LTD. (Japan) / PT. HUTAMA KARYA (Indonesia)
	Infrastructure Reconstruction Sector Loan in Central Sulawesi	2020.01.09	1,240	PT. WIJAYA KARYA (Indonesia)
	Infrastructure Reconstruction Sector Loan in Central Sulawesi	2020.01.09	1,860	PT. ADHI KARYA (Indonesia)
Laos	Vientiane Capital Water Supply Expansion Project	2016.03.23	7,608	TAISEI CORPORATION (Japan)
Philippines	Cavite Industrial Area Flood Risk Management Project	2017.11.13	2,165	M.S.B. VITUG CONSTRUCTION (Philippines)
	Metro Manila Subway Project (Phase 1) (I)	2018.03.16	167,048	mitsubishi corporation (Japan)
	Pasig-Marikina River Channel Improvement Project (Phase IV)	2019.01.21	18,752	TOYO CONSTRUCTION (Japan)
	Pasig-Marikina River Channel Improvement Project (Phase IV)	2019.01.21	21,089	TOYO CONSTRUCTION (Japan) / SHIMIZU CORPORATION (Japan)
Viet Nam	Can Tho University Improvement Project	2015.07.04	1,510	SAIGON INSTRUMENTATION JOINT STOCK COMPANY (Viet Nam) / TECOTEC GROUP JSC (Viet Nam)
	Ben Tre Water Management Project	2017.07.18	1,417	TRAN TRAN CO., LTD. (Viet Nam) / HASSYU VIETNAM JSC (Viet Nam) / MECHANICAL AND CONSTRUCTION 276 JSC (Viet Nam) / DTC INVESTMENT JSC (Viet Nam) / TU LAP CONSTRUCTION CO., LTD. (Viet Nam)
India	West Bengal Piped Water Supply Project (Purulia)	2013.03.28	7,617	NCC LIMITED (India)
	West Bengal Piped Water Supply Project (Purulia)	2013.03.28	4,760	NCC LIMITED (India)
	Project for Pollution Abatement of River Mula-Mutha in Pune	2016.01.13	18,025	ENVIRO CONTROL PRIVATE LIMITED (India) / TOSHIBA WATER SOLUTIONS PRIVATE LIMITED (India)
	Odisha Integrated Sanitation Improvement Project (II)	2016.03.31	3,027	NALANDA ENGICON PRIVATE LIMITED (India) / SSG INFRASTRUCTURE PRIVATE LIMITED (India)
	Odisha Integrated Sanitation Improvement Project (II)	2016.03.31	3,369	NALANDA ENGICON PRIVATE LIMITED (India) / SSG INFRASTRUCTURE PRIVATE LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	4,509	S.S. INFRAZONE PRIVATE LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	5,919	S.S. INFRAZONE PRIVATE LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	6,289	ARSS INFRASTRUCTURE PROJECTS LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	3,431	NIRAJ CEMENT STRUCTURALS LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 2)	2018.03.29	1,016	MATHIYAN CONSTRUCTION PVT. LTD. (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	7,160	LARSEN & TOUBRO LIMITED (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	5,691	KBR INFRASTRUCTURE LTD (India) / AYYAPPA INFRA PROJECTS PVT. LTD. (India)
	Bengaluru Water Supply and Sewerage Project (Phase 3) (I)	2018.01.24	4,552	PASSAVANT ENERGY & ENVIRONMENT INDIA (India) / PASSAVANT ENERGY & ENVIRONMENT GMBH (Germany)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	9,798	LARSEN & TOUBRO LIMITED (India) / IHI INFRASTRUCTURE SYSTEMS CO., LTD. (Japan)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	9,987	LARSEN & TOUBRO LIMITED (India) / IHI INFRASTRUCTURE SYSTEMS CO., LTD. (Japan)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	8,386	M G CONTRACTORS PVT. LTD. (India)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	3,986	M G CONTRACTORS PVT. LTD. (India)
	Project for the Construction of Chennai Peripheral Ring Road (Phase 1)	2019.01.18	32,501	TATA PROJECTS LTD. (India) / INDUSTRIAL ASSOCIATION VOZROZHDENIE (Russia)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (II)	2018.10.29	52,764	IRCON INTERNATIONAL LIMITED (India) / DINESHCHANDRA R. AGRAWAL INFRACON PVT. LTD. (India)
	North East Road Network Connectivity Improvement Project (Phase 4)	2020.03.27	3,913	JANDU CONSTRUCTION INDIA PRIVATE LIMITED (India) / MAAN BUILDERS PRIVATE LIMITED (India)
North East Road Network Connectivity Improvement Project (Phase 4)	2020.03.27	1,307	SAHU CONSTRUCTION (India)	

Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
India	North East Road Network Connectivity Improvement Project (Phase 4)	2020.03.27	2,730	NARENDRA BUILDERS (India) / JEET CONSTRUCTION COMPANY PRIVATE LIMITED (India)
	North East Road Network Connectivity Improvement Project (Phase 4)	2020.03.27	1,982	SAHU CONSTRUCTION (India)
	North East Road Network Connectivity Improvement Project (Phase 4)	2020.03.27	4,354	CIVITECH (INDIA) PRIVATE LIMITED (India)
	Delhi Mass Rapid Transport System Project (Phase 4) (I)	2021.03.26	25,667	AFCONS INFRASTRUCTURE LTD. (India)
	Delhi Mass Rapid Transport System Project (Phase 4) (II)	2021.03.26	38,187	AFCONS INFRASTRUCTURE LTD. (India)
	Delhi Mass Rapid Transport System Project (Phase 4) (II)	2021.03.26	26,750	LARSEN & TOUBRO LIMITED (India)
Uzbekistan	Tashkent Thermal Power Cogeneration Plant Construction Project	2015.10.25	10,735	CALIK ENERJI SANAYI VE TICARET A.S. (Turkey)
El Salvador	San Miguel Bypass Construction Project	2014.08.20	4,840	CONSTRUCTORA DISA, S.A. DE C.V. (El Salvador) / INVERSIONES OMNI, S.A. DE C.V. (El Salvador)
Honduras	Cañaveral and Río Lindo Hydropower Strengthening Project	2015.03.26	3,424	TOSHIBA ENERGY SYSTEMS & SOLUTIONS CORPORATION (Japan) / TOSHIBA TECHNICAL SERVICES INTERNATIONAL CORPORATION (Japan)
Brazil	Belem Metropolitan Trunk Bus System Project	2012.09.04	9,901	CONSTRUTORA MARQUISE S.A. (Brazil) / COMSA S.A. DO BRASIL (Brazil)
Egypt	Greater Cairo Metro Line No. 4 Phase I Project	2012.03.19	39,853	mitsubishi corporation (Japan)
	Greater Cairo Metro Line No. 4 Phase I Project	2012.03.19	88,635	ORASCOM CONSTRUCTION (Egypt) / MITSUBISHI HEAVY INDUSTRIES, LTD. (Japan) / MITSUBISHI CORPORATION (Japan)
	Project for Construction of the New Dirout Group of Regulators	2015.03.15	5,964	DAI NIPPON CONSTRUCTION (Japan)
Iraq	Health Sector Reconstruction Project	2012.10.14	10,702	PROTECHNIQUE FOR MULTI PROJECTS LTD. (Jordan)
	Electricity Sector Reconstruction Project (Phase 2)	2015.06.29	5,324	ZOZIK COMPANIES GROUP FOR TRADING ENGINEERING CONSTRUCTION CONTRACTING GENERAL TRANSPORTATION LTD. (Iraq) / BOZLAR YAPI ENERJI MUHENDISLIK INSAAT TAAHHUT BILISIM SANAYI VE TICARET LIMITED SIREKETI (Turkey)
Morocco	Provincial Cities Water Supply Project	2010.03.19	1,360	ATNER (Morocco) / DYTRAS (Spain)
Tunisia	Mejerda River Flood Control Project	2014.07.17	2,799	AFRIQUE TRAVAUX (Tunisia)
	Mejerda River Flood Control Project	2014.07.17	2,165	BONNA TUNISIE (Tunisia) / ENTREPRISE GLOULOU MED ET SALEM (Tunisia)
	Mejerda River Flood Control Project	2014.07.17	2,839	AFRIQUE TRAVAUX (Tunisia)
	Sfax Sea Water Desalination Plant Construction Project	2017.07.14	28,674	ORASCOM CONSTRUCTION S.A.E (Egypt) / METITO OVERSEAS LTD. (United Arab Emirates) / COBRA INSTALACIONES Y SERVICIOS S.A. (Spain)
Rwanda	Ngoma-Ramiro Road Upgrading Project	2018.03.22	3,503	HORIZON CONSTRUCTION LTD. (Rwanda)
	Ngoma-Ramiro Road Upgrading Project	2018.03.22	3,664	NPD LTD. (Rwanda)
Senegal	Mamelles Sea Water Desalination Project	2016.11.15	2,292	SINOHYDRO CORPORATION (China)
	Mamelles Sea Water Desalination Project	2016.11.15	3,589	SINOHYDRO CORPORATION (China)
	Mamelles Sea Water Desalination Project	2016.11.15	1,406	YOKOGAWA SOLUTION SERVICE CORPORATION (Japan) / TOYOTA TSUSHO CORPORATION (Japan)
Turkey	Local Authorities Infrastructure Improvement Project	2015.05.15	1,046	TEKTAS BETON ELEMANLARI SANAYI VE TICARET LIMITED SIRKETI (Turkey) / OZ SU INSAAT PROJE VE ETUT HIZMETLERI SAN.TIC.LTD.STI. (Turkey)
	Local Authorities Infrastructure Improvement Project	2015.05.15	1,120	KANIK INSAAT LTD.STI. (Turkey)
	Local Authorities Infrastructure Improvement Project	2015.05.15	1,840	KARAS ALTYAPI INSAAT TICARET ANONIM SIRKETI (Turkey) / ISTANBUL CEVRE ARITIM INSAAT INSAAT MUHENDISLIK VE MUTEAHHITLIK ANONIM SIRKETI (Turkey) / UCER INSAAT VE TICARET ANONIM SIRKETI (Turkey)

* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

12-2 Principal Contractors under ODA Loans (FY2021 / Consulting Services / Contract Amount: over ¥100 million)				
Country	Project Name	Date of Loan Agreement	Contract Amount (¥1 million)	Contractors (Nationality) Note. Names of parties of a joint venture* are separated by slashes.
Indonesia	Jabodetabek Railway Capacity Enhancement Project I	2014.02.24	2,123	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / CHODAI CO., LTD. (Japan) / PACIFIC CONSULTANTS CO., LTD. (Japan) / PT. JAYA CM (Indonesia) / PT. INDOTEK ENGINEERING JAYA (Indonesia)
	Komerang Irrigation Project (Phase 3)	2017.03.30	2,222	EUROCONSULT MOTT MACDONALD (Netherlands) / ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / PT PELAYARAN NASIONAL BINA BUANA RAYA (Indonesia) / PT. SARANA BHUANA JAYA (Indonesia) / PT. CATURBINA GUNA PERSADA (Indonesia) / PT MULTIMERA HARAPAN (Indonesia) / PT. JASAPATRIA GUNATAMA (Indonesia)
	Infrastructure Reconstruction Sector Loan in Central Sulawesi	2020.01.09	499	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / PT. SINAR PUTRA ABADI PALU (Indonesia) / PT. WAHANA MITRA AMERTA (Indonesia) / PT. HI-WAY INDOTEK KONSULTAN (Indonesia)
	Infrastructure Reconstruction Sector Loan in Central Sulawesi	2020.01.09	693	YACHIYO ENG. CO. (Japan) / PACIFIC CONSULTANTS CO., LTD. (Japan) / PT.BRAHMA SETA Indonesia (Indonesia) / PT. DUTA CIPTA MANDIRI ENGINEERING CONSULTANT (Indonesia) / PT. TUAH AGUNG ANUGRAH (Indonesia)
Philippines	Davao City Bypass Construction Project (South and Center Sections)	2015.08.25	1,178	NIPPON KOEI CO., LTD. (Japan) / KATAHIRA AND ENGINEERS INTERNATIONAL (Japan) / NIPPON ENGINEERING CONSULTANTS CO., LTD. (Japan) / PHILKOEI INTERNATIONAL INC. (Philippines)
	Davao City Bypass Construction Project (South and Center Sections)	2015.08.25	190	NIPPON KOEI CO., LTD. (Japan) / METROPOLITAN EXPRESSWAY COMPANY LIMITED (Japan) / PHILKOEI INTERNATIONAL INC. (Philippines)
	Arterial Road Bypass Project (Phase III)	2018.02.28	293	PYUNGHWA ENGINEERING CONSULTANTS LTD. (Republic of Korea) / KYONG-HO ENGINEERING & ARCHITECTS CO.,LTD. (Republic of Korea) / WOODFIELDS CONSULTANTS, INC. (Philippines)
Thailand	Industrial Human Resources Development Project	2020.03.30	674	REGISTERED NON-PROFIT ORGANIZATION ASIA SEED (Japan)
India	North East Road Network Connectivity Improvement Project (Phase 3) (I)	2017.03.31	159	VOYANTS SOLUTIONS PVT. LTD. (India) / YONGMA ENGINEERING CO., LTD. (India) / CHO & KIM ENGINEERING PRIVATE LIMITED (India)
	Project for the Construction of Turga Pumped Storage (I)	2018.11.02	2,337	ELECTRIC POWER DEVELOPMENT CO., LTD. (Japan)
	North East Road Network Connectivity Improvement Project (Phase 3) (II)	2018.10.29	2,242	AECOM ASIA COMPANY LTD. (Hong Kong)
	Project for Construction of Mumbai - Ahmedabad High Speed Rail (I)	2018.09.28	16,690	M/S. TATA CONSULTING ENGINEERS LIMITED (India) / CONSULTING ENGINEERS GROUP LTD. (India) / AARVEE ASSOCIATES ARCHITECTS ENGINEERS & CONSULTANTS PVT. LTD. (India) / PADECO CO., LTD. (Japan)
Kenya	Mombasa Gate Bridge Construction Project (I)	2019.12.05	6,439	NIPPON KOEI CO., LTD. (Japan)
	Mombasa Special Economic Zone Development Project (I)	2020.02.27	1,960	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / NIPPON KOEI CO., LTD. (Japan) / BAC ENGINEERING & ARCHITECTURE LTD. (Kenya) / KOEI AFRICA CO., LTD. (Kenya)
	Mombasa Special Economic Zone Development Project (II)	2020.02.27	782	NIPPON KOEI CO., LTD. (Japan)
	Mombasa Special Economic Zone Development Project (II)	2020.02.27	1,137	ORIENTAL CONSULTANTS GLOBAL CO., LTD. (Japan) / NIPPON KOEI CO., LTD. (Japan) / THE OVERSEAS COASTAL AREA DEVELOPMENT INSTITUTE OF JAPAN (Japan) / MARITIME BUSINESS & ECONOMIC CONSULTANTS LIMITED (Kenya)

* A joint venture is a contractual agreement that joins two or more parties for the purpose of executing a particular contract and "jointly and severally" responsible for execution of the whole contract.

13-1 Terms and Conditions of ODA Loans (Effective from April 1, 2022)

Category	GNI Per Capita (2020)	Terms	Fixed/Floating	Standard/Option	Interest Rate (%)	Repayment Period (years)	Grace Period (years)	Conditions for Procurement
Low-Income Least Developed Countries ¹ (-US\$ 1,045)					0.01	40	10	Untied
Least Developed Countries or Low-Income Countries (-US\$ 1,045)		Preferential Terms for High Specification (2, same as below)	Fixed	Standard	0.25	30	10	Untied
				Option 1	0.20	25	7	
				Option 2	0.15	20	6	
				Option 3	0.10	15	5	
		Preferential Terms (3, same as below)	Floating (4, same as below)	Longer option	TORF+40bp	40	10	
				Standard	TORF+30bp	30	10	
				Option 1	TORF+25bp	25	7	
				Option 2	TORF+20bp	20	6	
				Option 3	TORF+15bp	15	5	
				Standard	0.65	30	10	
		General Terms	Fixed	Option 1	0.50	25	7	
				Option 2	0.40	20	6	
				Option 3	0.25	15	5	
				Longer option	TORF+50bp	40	10	
				Standard	TORF+40bp	30	10	
				Option 1	TORF+35bp	25	7	
		General Terms	Floating	Option 2	TORF+30bp	20	6	
				Option 3	TORF+25bp	15	5	
Standard	0.75			30	10			
Option 1	0.60			25	7			
Option 2	0.50			20	6			
Option 3	0.35			15	5			
Lower-Middle-Income Countries	US\$ 1,046 – US\$ 4,095	Preferential Terms for High Specification	Fixed	Standard	0.50	30	10	Untied
				Option 1	0.45	25	7	
				Option 2	0.40	20	6	
				Option 3	0.35	15	5	
		Preferential Terms	Floating	Longer option	TORF+90bp	40	10	
				Standard	TORF+70bp	30	10	
				Option 1	TORF+60bp	25	7	
				Option 2	TORF+50bp	20	6	
				Option 3	TORF+40bp	15	5	
				Standard	1.05	30	10	
		General Terms	Fixed	Option 1	0.90	25	7	
				Option 2	0.70	20	6	
				Option 3	0.50	15	5	
				Longer option	TORF+110bp	40	10	
				Standard	TORF+90bp	30	10	
				Option 1	TORF+80bp	25	7	
		General Terms	Floating	Option 2	TORF+70bp	20	6	
				Option 3	TORF+60bp	15	5	
Standard	1.25			30	10			
Option 1	1.10			25	7			
Option 2	0.90			20	6			
Option 3	0.70			15	5			
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	US\$ 4,096 –	Preferential Terms for High Specification	Fixed	Standard	0.70	30	10	Untied
				Option 1	0.65	25	7	
				Option 2	0.60	20	6	
				Option 3	0.55	15	5	
		Preferential Terms	Floating	Longer option	TORF+110bp	40	10	
				Standard	TORF+90bp	30	10	
				Option 1	TORF+80bp	25	7	
				Option 2	TORF+70bp	20	6	
				Option 3	TORF+60bp	15	5	
				Standard	1.25	30	10	
		General Terms	Fixed	Option 1	1.10	25	7	
				Option 2	0.90	20	6	
				Option 3	0.70	15	5	
				Longer option	TORF+130bp	40	10	
				Standard	TORF+110bp	30	10	
				Option 1	TORF+100bp	25	7	
		General Terms	Floating	Option 2	TORF+90bp	20	6	
				Option 3	TORF+80bp	15	5	
Standard	1.45			30	10			
Option 1	1.30			25	7			
Option 2	1.10			20	6			
Option 3	0.90			15	5			
STEP ⁵		Fixed	Standard	0.10	40	10	Tied	
Consulting Services	For consulting services, the interest rate will be minimal (0.01%) and the repayment, grace periods and conditions for procurement will be the same as those for main components.							
Options for Program Type Japanese ODA Loans	In case of co-financing, it is possible to apply the same repayment terms as co-financer's lending while maintaining the concessionality of Yen loans.							

- For Low-Income LDCs, three-year transition period will be granted to recipient countries that will move from the category of Low-Income LDCs, and, during the period, the terms and conditions for Low-Income LDCs will be applied to the projects of the countries.
- Preferential Terms for High Specification will be applicable to projects promoting quality infrastructure. The applicability of the terms will be decided on a case-by-case basis.
- Preferential Terms are applied to the following sectors and fields to all countries (except Low-Income LDCs):
 - Issues on Global Environmental and Climate Change
 - Health and Medical Care and Services
 - Disaster Prevention and Reduction
 - Human Resource Development
- The base rate of floating rate is the value of the 6-month TORF, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.1%, the interest shall be 0.1%.
- Special Terms for Economic Partnership (STEP) is extended to the projects for which Japanese technologies and know-how are substantially utilized, based on the recipient countries' request to utilize and transfer excellent technologies of Japan. Countries (except LDCs), which are eligible for tied aid under Arrangement on Officially Supported Export Credits issued by OECD, are eligible for STEP terms.
- Irrespective of the income category, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied to projects assisting recoveries from disasters, including Stand-by Emergency Credit for Urgent Recovery (SECURE). For Stand-by Emergency Credit for Urgent Recovery (SECURE), the term and condition of 20-year repayment period including 6-year grace period, or 15-year repayment period including 5-year grace period are also available, in order to apply Currency Conversion Option.
- For Contingent Credit Enhancement Facility for PPP Infrastructure Development (CCEF-PPP), only floating rate will be applied irrespective of income category. The terms on conditions are individually set within the following range of interest rate as well as repayment period (In the case of short term financial support, however, the repayment period is 10 years).
 - Interest rate: TORF + 35 ~55bp
 - Repayment period: maximum 40-year (maximum 30-year drawdown period plus 10 year)

Notes:

- Under the EPSA (Enhanced Private Sector Assistance for Africa) initiative, the loan for projects co-financed with the AfDB are extended using "Preferential Terms," determined for each income category; in the case for Low-Income LDCs, the term and condition of 0.01% interest rate and 40-year repayment period including 10-year grace period are applied.
- For countries complying with ongoing IMF-supported programs or receiving grants from IDA, it is possible to modify the terms and conditions of the ODA Loans so as to meet the IMF's concessionality criteria.
- For General terms and Preferential terms, fixed rate for all countries (except Low-Income LDCs) will be revised on a regular basis so that its concessionality will be equal to that of floating rate.
- For Upper-Middle-Income Countries and Uppermost-Middle-Income Countries, floating rate will be applied in principle, although fixed rate could be applied.

Terms and Conditions of ODA Loans Denominated in US Dollars (Effective from April 1, 2022)

Repayment Period (years)	Grace Period (years)	Interest Rate	
		Least Developed Countries, Low-Income-Countries and Lower-Middle-Income Countries	Upper-Middle-Income Countries and Uppermost-Middle-Income Countries
25	7	\$ Term SOFR+160bp	\$ Term SOFR +185bp
20	6	\$ Term SOFR +140bp	\$ Term SOFR +165bp
15	5	\$ Term SOFR +125bp	\$ Term SOFR +145bp

Note: The base rate of floating rate is the value of the 6-month US Dollars Term SOFR, and the fixed spread remains constant over the life of the loan. If the base rate plus fixed spread is lower than 0.1%, the interest shall be 0.1%.

[Reference] Potential Loan Recipient Countries Classified by Income Categories (Revised in April 2022)

Category	GNI Per Capita	Potential Loan Recipient Countries
Low-Income-Least Developed Countries	-US\$ 1,045	Afghanistan, Burkina Faso, Burundi, Central African Republic, Chad, Democratic Republic of the Congo, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Liberia, Madagascar, Malawi, Mali, Mozambique, Niger, Rwanda, Sierra Leone, Somalia, South Sudan, Sudan, Togo, Uganda, Yemen
Least Developed Countries or Low-Income Countries (-US\$ 1,045)		Angola, Bangladesh, Benin, Bhutan, Cambodia, Comoros, Djibouti, Haiti, Kiribati, Laos, Lesotho, Mauritania, Myanmar, Nepal, Sao Tome and Principe, Senegal, Solomon Islands, <u>Syria</u> , Tanzania, Timor-Leste, Tuvalu, Zambia
Lower-Middle-Income Countries	US\$ 1,046 – US\$ 4,095	<u>Algeria</u> , <u>Belize</u> , <u>Bolivia</u> , <u>Cameroon</u> , <u>Cabo Verde</u> , <u>Congo</u> , <u>Côte d'Ivoire</u> , <u>Egypt</u> , <u>El Salvador</u> , <u>Eswatini</u> , <u>Federated States of Micronesia</u> , <u>Ghana</u> , <u>Honduras</u> , <u>India</u> , <u>Indonesia</u> , <u>Iran</u> , <u>Kenya</u> , <u>Kyrgyz Republic</u> , <u>Mongolia</u> , <u>Morocco</u> , <u>Nicaragua</u> , <u>Nigeria</u> , <u>Pakistan</u> , <u>Papua New Guinea</u> , <u>Philippines</u> , <u>Samoa</u> , <u>Sri Lanka</u> , <u>Tajikistan</u> , <u>Tunisia</u> , <u>Ukraine</u> , <u>Uzbekistan</u> , <u>Vanuatu</u> , <u>Viet Nam</u> , <u>Zimbabwe</u>
Upper-Middle-Income Countries and Uppermost-Middle-Income Countries	US\$ 4,096 –	<u>Albania</u> , <u>Argentina</u> , <u>Armenia</u> , <u>Azerbaijan</u> , <u>Belarus</u> , <u>Bosnia and Herzegovina</u> , <u>Botswana</u> , <u>Brazil</u> , <u>Colombia</u> , <u>Costa Rica</u> , <u>Cuba</u> , <u>Dominica</u> , <u>Dominican Republic</u> , <u>Ecuador</u> , <u>Equatorial Guinea</u> , <u>Fiji</u> , <u>Gabon</u> , <u>Georgia</u> , <u>Grenada</u> , <u>Guatemala</u> , <u>Guyana</u> , <u>Iraq</u> , <u>Jamaica</u> , <u>Jordan</u> , <u>Kazakhstan</u> , <u>Kosovo</u> , <u>Lebanon</u> , <u>Libya</u> , <u>Malaysia</u> , <u>Maldives</u> , <u>Marshall Islands</u> , <u>Mauritius</u> , <u>Mexico</u> , <u>Moldova</u> , <u>Montenegro</u> , <u>Namibia</u> , <u>Nauru</u> , <u>Niue</u> , <u>North Macedonia</u> , <u>Panama</u> , <u>Paraguay</u> , <u>Peru</u> , <u>Serbia</u> , <u>South Africa</u> , <u>St. Lucia</u> , <u>St. Vincent and the Grenadines</u> , <u>Suriname</u> , <u>Thailand</u> , <u>Tonga</u> , <u>Turkey</u> , <u>Turkmenistan</u> , <u>Venezuela</u>

Note: Underlined countries are STEP eligible(as of April 2022).

1 Sectors and Fields Eligible for Preferential Terms

- Global Environmental and Climate Change
- Human Resource Development
- Disaster Prevention and Reduction
- Health and Medical Care and Services

Notes: 1. To promote the strategic use of ODA Loans for priority issues, assistance for which makes use of Japan's outstanding technology and know-how, JICA reviewed sectors to which preferential terms of assistance are applied in accordance with an announcement made on an improvement in policies to encourage the strategic use of ODA Loans by the Ministry of Foreign Affairs on April 15, 2013.
2. In cases where a part of the project is eligible for preferential terms, the terms can be applied to that part.

2 Enhancement Use of Assistance for Upper-Middle-Income Countries and Uppermost-Middle-Income Countries

JICA promotes its use of ODA Loans in upper-middle-income countries and uppermost-middle-income countries, primarily in fields where Japan's knowledge and technology can be put to good use.

For upper-middle-income countries, besides the current six fields of application (environment, human resource development, measures to reduce disparities, disaster prevention and recovery measures, regional infrastructure and agriculture), JICA will provide ODA Loans for other areas that have strategic significance for Japan, such as making maximum use of Japan's knowledge and technology.

Uppermost-middle-income countries will be eligible for ODA Loans if projects are considered to have strategic significance for Japan until they graduate from being eligible for World Bank assistance (normally about five years).

3 Special Term for Economic Partnership (STEP)

Overview

Special Terms for Economic Partnership (STEP) was introduced in July 2002, with a view to raising the visibility of Japanese ODA among citizens in both recipient countries and Japan through best use of advanced technologies and know-how of Japanese firms.

STEP Recipient Countries

Countries eligible for Japanese ODA Loans and tied aid under the OECD rules.

STEP-Eligible Projects

(1) Projects eligible for STEP are those listed in following sectors and fields; (2) and at the same time, for which Japanese technologies and equipment are substantially utilized.

Sectors and Fields

- Bridges and Tunnels
- Trunk roads/Dams (limited to projects that substantially utilize Japanese anti-earthquake technology, ground treatment technology and rapid construction technology)
- Ports
- Airports
- Urban mass transit system
- Oil/Gas transmission and storage facilities
- Urban flood control projects
- Communications/Broadcasting/Public information system
- Power stations/Power transmission and distribution lines
- Environmental Projects (limited to projects that substantially utilize Japan's air-pollution prevention technology, water-pollution prevention technology, waste treatment and recycling technology and waste heat recycling and utilization technology)
- Medical equipment
- Disaster-prevention system/equipment

Even if a project does not fall into the sectors and fields listed above, application of STEP to the project could be positively considered as long as the project substantially utilizes Japanese technologies and/or equipment.

Interest Rates and Repayment Period

Interest rates and repayment periods are set so as to enable the extension of tied aid under OECD rules.

Procurement Conditions

Primary contracts are tied to Japanese firms, while subcontracts are generally untied. The prime contractor can be a consolidated subsidiary of a Japanese company in a foreign country. A joint venture (JV) composed of a Japanese company or companies and a company or companies in a recipient country may also be the prime contractor on condition that the company is the leading partner. Additionally, if specified requirements are met, a JV composed of a Japanese company and an associated company of a Japanese company in a foreign country may also be the prime contractor on condition that the Japanese company is the leading partner.

Coverage Ratio

STEP loans may be used to finance up to 100% of the total project cost.

Country of Origin Rule

Not less than thirty percent (30%) of the total price of contracts (excluding consulting services) financed by a STEP loan shall be accounted for by either (i) goods from Japan and services provided by a Japanese company, or (ii) goods from Japan only, depending on the nature of the project. If specified conditions are met, the price of major components can be included in the ratio of the goods and services to be procured from Japan.

Category	Examples
(a) Projects in which advanced technologies and/or know-how of Japanese companies are identified in services (e.g. construction methods, etc).	Tunnels, ports, concrete bridges, trunk roads, dams, sewerage systems, urban underground headrace tunnels, public information systems, hydroelectric power, and geothermal power, etc.
(b) Projects, which consists mainly of the installation of goods or plants and in which Japanese technologies can be identified in such goods or plants.	Communications/broadcasting facilities, wind/solar/thermal power generation, oil/gas transmission and storage facilities, waste treatment sites, waste incineration plants, steel bridges, urban mass transit systems, urban flood control projects, power transmission and distribution line, etc.

Procurement Audits

The procurement process is audited by a third party after bidding to ensure fairness, utilizing loan funds or JICA research expenses.

Note: Please refer to page 27 for the classification of principal country income levels.

13-2 Tying Status of ODA Loans (Commitment Basis) (Unit: %)

	FY2017 ^{*3}	FY2018	FY2019	FY2020 ^{*3}	FY2021
General Untied	80.1	41.9 ^{*2}	77.4 ^{*2}	85.8	57.8
Partially Untied ^{*1}	2.6 ^{*4}	0.0	0.0	0.6	1.1
Tied	17.3	58.1	22.6	13.6	41.1

Partially Untied: Procurement conditions stipulating that Japan and all countries on the DAC list of ODA recipients (Part 1 and Part 2) are eligible source countries.

Note:

*1 International competitive bidding by participating countries and member countries as stipulated in the Agreement for the establishment of the African Development Bank (AfDB) and by member countries as stipulated in the Agreement for the establishment of the Inter-American Development Bank (IDB).

*2 Includes increase in amount committed according to amendment of L/A.

*3 "Loan for the International Development Association 18 Replenishment" for IDA, "The African Development Fund Fourteenth Replenishment" and "The African Development Fund Fifteenth Replenishment" for ADF, "Loan for MENA Financing Initiative" for IBRD do not include procurement and are therefore excluded.

*4 Regarding "Energy Management and Efficiency Programme" in Jamaica, IDB member countries and countries designated by the EU are eligible source countries.

13-3 Nationalities of Contractors (Including Procurement in Local Currency) (Unit: %)

	FY2017	FY2018	FY2019	FY2020	FY2021
Japan	44.7	44.4	45.8	35.3	26.7
Developed Countries	7.9	4.4	6.1	3.6	2.5
Developing Countries, etc.	47.4	51.1	48.1	61.1	70.8
Total	100.0	99.9	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

13-4 Nationalities of Contractors (Including Procurement in Local Currency, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2017	FY2018	FY2019	FY2020	FY2021
Japan	48.9	45.3	48.0	48.9	33.7
Developed Countries	8.7	4.5	6.4	5.0	3.2
Developing Countries, etc. (Foreign Currencies)	42.3	50.1	45.6	46.1	63.1
Total	99.9	99.9	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

13-5 Nationalities of Contractors (Foreign Currency Only, Excluding Program Type ODA Loans and other ODA Credits) (Unit: %)

	FY2017	FY2018	FY2019	FY2020	FY2021
Japan	67.0	65.2	64.3	72.6	63.2
Developed Countries	11.4	6.1	9.1	8.7	4.2
Developing Countries, etc. (Foreign Currencies)	21.5	28.7	26.6	18.7	32.6
Total	99.9	100.0	100.0	100.0	100.0

Note 1: Developed countries: OECD member countries excluding Japan

Developing countries, etc.: Countries on the DAC List of ODA Recipients, and OECD nonmember countries that have been removed from the list.

Note 2: Totals may not equal 100 because of rounding.

Note 3: From FY2019, loans denominated in US dollars are classified according to the nationality of the supplier.

14-1 Technical Cooperation Projects (R/D Newly Signed in FY2021)

Region/Country	Project Name	Signing Date of Record of Discussion
Asia		
Cambodia	Project to Strengthen Capacity of COVID-19 Response in Cambodia	2021.07.05
	Project for Development of National Standard Design Documents for Irrigation and Drainage	2022.01.05
	Project for Development of Entrepreneurs and Business Networking Services at CJCC Phase 2	2021.09.08
	Project for Implementation of Smart City Approach to Solve Urban Issues in Siem Reap	2021.12.08
	Project on Establishment of Continuously Operating Reference Stations (CORS) for Land Management and Infrastructure Development	2021.04.12
	Project for Capacity Development on Comprehensive Traffic Management Planning and Traffic Control Center Operation and Maintenance in Phnom Penh Capital City	2021.08.20
	The Project for Water and Sanitation Improvement Preventing COVID-19	2021.10.11
Indonesia	The Project for Strengthening In-Service Training for Health Human Resources	2021.08.12
	Project for Efficient and Fair Disputes Resolution Mechanism and Legislative Drafting Capacity Development for Improving Business Environment	2021.04.14
	The Project for Strengthening Capacity Building Management of Vaccination and Laboratory for COVID-19 and Other Infectious Diseases	2021.10.22
	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.09.20
Laos	Project for Capacity Enhancement on Formulation of Master Plan for Flood Control toward Disaster Risk Reduction Investment	2021.10.26
	The Project for Strengthening Preparedness and Response Systems for COVID-19 in Lao PDR	2021.09.27
	The Project for Improving Quality of Healthcare Services and Financial Management of the Hospitals	2021.09.03
Malaysia	Project for the Capacity Development of Business Professionals and Networking through LJI Phase 2	2022.03.15
	The Project for Enhancing Sustainable Management in collaboration with REDD+programs and REDD+funds (F-REDD2)	2021.11.26
	Project for Improvement of Power Utility Management	2021.07.26
	Providing Storage Capacity for COVID-19 Vaccine in Malaysia	2021.08.23
Philippines	Project for Market-Driven Enhancement of Vegetable Value Chain in the Philippines	2021.10.04
	The Project for Supporting to the Philippines COVID-19 Vaccination Cold Chain and Logistics	2022.01.28
	The Project for Capacity Development in Coastal Engineering for Disaster Resiliency	2022.02.16
Thailand	Project for Enhancing the Human Resource Development Capacity of Customs Administration	2021.05.28
	Project for Strengthening Regional Network for Combating Trafficking in Persons (TIP) in Mekong Region	2021.09.07
	The Phase 2 Project for Strengthening the ASEAN Regional Capacity on Disaster Health Management (ARCH 2)	2021.10.19
	The Project for Strengthening National Laboratory System in Responding to COVID-19	2021.09.07
	The Project for Capacity Building for the Production of Antibody against SARS-CoV-2	2021.09.07
	The Project for Capacity Building for Health Workforce on Dermatology	2022.03.17
	The Project for Capacity Building of Infectious Disease Institute in Responding to COVID-19	2021.09.07
Project for Sustainable Management of PM2.5 Prevention and Reduction Measures	2022.02.25	
Timor-Leste	Project for Sustainable Management of PM2.5 Prevention and Reduction Measures	2022.02.25
	The Project for Community-based Landscape Management for Enhanced Climate Resilience and Reduction of Deforestation in Critical Watersheds	2021.12.23
	Capacity Development for Safe Water Supply and Hand Washing under the Influence of COVID-19	2021.08.17
	The Project for Improvement of Water Supply Management of Bee Timor-Leste	2021.07.14
	Capacity Development for Establishing Medical Supply Chain and Service Delivery under the Influence of COVID-19	2021.05.27
Viet Nam	The Project for Strengthening Diagnostic Capacity of SARS-CoV-2 in the National Laboratory	2021.11.04
	Project on Technical Reform for Civil Servant Entrance Examination in Vietnam	2021.07.12
	Project for Strengthening Safe Crop Value Chains in Northern Viet Nam	2022.01.11
	Project for Enhancing Science-based Integrated Collaborations towards Sustainable Development of the Mekong Delta Region under Climate Change	2021.12.07
Mongolia	The Project for Enhancing Hue Central Hospital Capabilities in responding to SARS-COV-2 (COVID-19)	2021.08.27
	Strengthening the Capacity to Cope with and Minimize Damages Caused by Flash Floods and Landslides for the Northern Mountainous Region of Vietnam	2021.06.25
	The Project for Improving the System of COVID-19 Treatment, Prevention and Medical Service for MCH	2021.05.26
	Project for Strengthening Capacity of Industrial Wastewater Management of Ulaanbaatar	2022.03.18
	Project for Strengthening the National Capacity of Earthquake Disaster Protection and Prevention Phase 2	2021.11.27
Bangladesh	Project for Supporting the Implementation of School Lunch Services	2021.06.30
	The Project for Ensuring and Improving the Power System Stability for Greater Integration of Renewable Energy	2022.03.01
	Strengthen Capacity of City Corporation Project	2021.12.22
	Project for Capacity Building of Nursing Services Phase2	2021.12.22
Bhutan	Fisheries Livelihood Enhancement Project in the Coastal Area of the Bay of Bengal	2022.02.08
	The Project for Improvement of Comprehensive Management Capacity of DPHE on Water Supply (Phase 2)	2021.12.15
	Project for Improving Ground Handling Capacity at Hazrat Shahjalal International Airport	2021.12.07
India	The Project for Strengthening the COVID-19 Test and Health Service Delivery	2021.05.10
	Integrated Temperate Fruit Crops Promotion Project	2021.10.13
Maldives	The Project for Capacity Development for Maintenance of Resilient Mountainous Highways	2021.12.17
	Project for COVID-19 Prevention Capacity Improvement	2021.08.19
Nepal	The Project for Promotion of Blue Economy in Fishery Sector	2021.12.13
	Project for Safe and Resilient Islands against Climate Change and Disaster	2021.07.14
Nepal	Project for Strengthening Seed Production, Supply and Quality Control System Project	2021.12.03

Region/Country	Project Name	Signing Date of Record of Discussion
Asia (Continued)		
Nepal	The Project for Introduction of Urban Transport Management in Kathmandu Valley	2021.10.27
	The Project on Capacity Development of Nepal Water Supply Corporation to Improve Water Supply System in Urban Cities	2021.11.15
Pakistan	Project for Strengthening Maternal and Newborn Health Care in Punjab	2021.06.11
	The Project for Improvement of Management Capacity of Water Supply Sector in Faisalabad	2021.09.27
	Technical Support Project to Review and Update National Disaster Management Plan (NDMP)	2022.01.31
	Project for Gender Responsive Actions to Ensure Retention through Community Engagement and School Practices (GRACE)	2021.11.17
Sri Lanka	Project for Promoting Employment Support of Persons with Disabilities in Sri Lanka	2021.05.10
	The Project for Livelihood Enhancement of Small and Medium Scale Agri Producers through Strengthening Supply Chain Structure	2021.05.10
	Project for Capacity Building for Field Officers of Community Participation in Community Water Supply Schemes Management	2021.10.06
	Project for Strengthening COVID-19 Response	2021.05.13
	Project for Research and Education Capacity Improvement in Dry Zone Agriculture at University of Jaffna	2021.12.08
	Project on Capacity Development for Urban Planning	2021.11.11
Georgia	Project for Capacity Building of Meteorological Observation, Weather Forecasting and Warning Issuance by Utilization of Weather Radars	2021.11.24
	The Project for the Development of Capacity of Medical Institutions under the Influence of COVID-19	2021.07.21
Kyrgyz Republic	Project for Reinforcement of the Pilot Referral Systems on Detection and Treatment of Non-Communicable Diseases at Early Stages	2021.10.20
	Project for Capacity Development of Business Persons and Networking through the Kyrgyz Republic-Japan Center for Human Development	2021.11.30
Tajikistan	The Agriculture Extension Service Improvement Project through the SHEP Approach (Tajik-SHEP)	2022.02.14
Uzbekistan	Project for Strengthening Practice of Inclusive Education in Preschool Education	2021.06.11
	Project for Capacity Development of Business Persons and Networking through Uzbekistan-Japan Center for Human Resource Development (Phase 2)	2021.04.27

Pacific		
Fiji	The Project for Prevention and Control of Non-Communicable Diseases Phase 2	2021.09.27
Palau	The Project for Forming Good Practices of Islands-type Blue Economy	2021.12.07
	Project for Enhancement of Integrated Management of Coastal Ecosystems in Palau for Strengthening their Resilience to Climate Change	2021.08.18
	The Project for Strengthening Capacity in Non-Revenue Water Reduction	2021.10.28
	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.07.22
Papua New Guinea	The Project for Improving Basic Medical Services for Infectious Disease Control in Health Facilities	2021.07.05
	Capacity Development Project for Reducing Carbon Emissions from Forest Degradation through Commercial Logging in PNG by Improving Monitoring System of Forest Logging Operations	2021.12.07
	The Project for Capacity Development of DoT in Port Policy and Administration Phase2	2021.09.29
	The Project for the Improvement of Planning and Operation of Power System	2021.10.25
Samoa	Capacity Enhancement Project for Samoa Water Authority in Cooperation with Okinawa Phase 2	2021.08.17
Tonga	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.07.16

North America and Latin America		
Cuba	Project to Promote Hospital Digitalization in Image Diagnosis	2021.11.05
El Salvador	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.09.30
	Project for Capacity Development for the Evaluation and Seismic Reinforcement of Buildings in the Metropolitan Areas of San Salvador	2021.10.04
Guatemala	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.12.17
	The Project for the Improvement of Maternal and Child Nutrition through Primary Health Care	2021.12.17
Honduras	Project for Improvement of Monitoring System and Capacity Development of Local Governments on Implementation of Public Works Project , linked to SDGs and Honduras National Agenda 2030	2021.11.30
	The Project for the Strengthening of Health Service Delivery of Integrated Health Service Network	2021.06.02
Mexico	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.07.23
	Project for Community-based Integrated Care for the Elderly	2021.05.31
	Project for Strengthening of the Disaster Risk Reduction Governance	2022.03.02
Panama	Project for Strengthening Surveillance and Diagnostic Capacities for COVID-19 and Other Emerging Diseases in Panama	2021.07.26
Trinidad and Tobago	Advancing Regional Health Security for Prevention and Control of Outbreaks of Communicable Diseases in the Caribbean and support to The Caribbean Public Health Agency (CARPHA)	2021.11.11
Argentina	Project of the Center of Biological Investigations (CBI) for La Plata National University	2021.10.25
Bolivia	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2022.02.02
Brazil	Collaborative Development Project for Precision and Digital Agriculture to Strengthen the Innovation Ecosystem and the Sustainability of Brazilian Agrifood Chains	2021.04.27
	Project for Institutional Capacity Improvement against COVID-19	2021.09.17
	Project for Strengthening the Capacity on Sustainable Urban Development	2022.02.25
Chile	Project for Strengthen Contagion Prevention Measures in Emergencies under COVID19	2021.11.08
Colombia	Project of Territorial Branding for Inclusive Regional Development	2022.03.29
Ecuador	Project for Improvement of Research Capacity for COVID-19	2021.05.21
Peru	Project for Enhancing Capacity of Transit Oriented Development	2022.01.13
	Project for Strengthening of Natural Resource Management of Forest and Wetland Ecosystems for Contributing to Climate Change Mitigation in Peruvian Amazon	2022.01.26

Region/Country	Project Name	Signing Date of Record of Discussion
Middle East		
Egypt	Project for Quality Improvement of Early Childhood Development Phase 2	2022.02.09
	Project for Enhancement and Dissemination of Tokkatsu Models	2021.05.04
	Project for Capacity Development for Universal Health Insurance (UHI) Policy Implementation	2021.04.28
	Project for Enhancement of Marketing Strategy for Trade through the Suez Canal	2021.09.28
Iran	Project for Capacity Building for Local Disaster Risk Reduction and Management Plan in Tehran to Promote Disaster Resilience in the Islamic Republic of Iran	2022.01.11
Iraq	Capacity Development Project for Agriculture Research and Extension	2022.03.29
	Iraq Comprehensive Covid-19 Infection Control Enhancement Project	2022.03.27
Jordan	The Project for Promoting Positive Learning Environment for All Children	2021.10.10
Palestine	Project for Infectious Waste Management Under the Influence of COVID-19	2021.07.12
	The Project for the Improved Extension for Value-Added Agriculture	2022.03.22
Tunisia	Project to Strengthen Human Resource Development in Medical Equipment Administration during the COVID 19 Era	2021.09.02
	Project to Strengthen Detecting and Analyzing Capacity in the Fight against COVID 19	2021.09.01

Africa		
Burkina Faso	Project for Reinforcement of the Capacity of National Laboratory of Public Health for the Riposte against Covid-19	2021.07.15
Côte d'Ivoire	Project for Revitalization of Continental Fish-Farming through Development of the Aquaculture Fish Value Chain	2021.08.03
Democratic Republic of the Congo	Project for Strengthening the Capacity of National Institute of Professional Preparation Phase 2	2021.10.18
	Project for Capacity Development for the realization of the Urban Transport Master Plan in Kinshasa City /PDTK	2021.06.07
Djibouti	Project for Capacity Development in Infection Prevention and Emergency Response for Coast Guard under Influence of COVID-19	2021.07.11
Eswatini	The Project for Strengthening Laboratory and Surveillance Systems to Control COVID-19 and Other Infectious Diseases	2021.07.20
Ethiopia	Project for Capacity Development to Transfer the Technology for Increasing Rice Production (EthioRice2)	2021.07.09
Ghana	Project for the Improvement of Safety and Quality Management Systems in Noguchi Memorial Institute for Medical Research (NMIMR)	2021.05.07
	Ghana Rice Production Improvement Project (GRIP)	2021.12.14
	Market-Oriented Rural Life Improvement Project	2021.12.14
	Quality of Care for Maternal and Newborn Health with focus on 5S-KAIZEN -TQM	2022.02.25
	The Project for Strengthening Border Public Health Capacity at Points of Entry in Ghana	2021.12.06
	Project for Strengthening of Emergency Service System in Response to COVID-19 Pandemic in Ghana	2021.10.12
Kenya	Project for Strengthening the Accountability in the Management of County Health Services	2021.07.15
	Project for Research Capacity Building in Kenya Medical Research Institute	2021.11.03
	Project for Improvement of Food and Nutrition Security through Building Adaptive Capacity to Climate Change in Arid and Semi-Arid Lands	2022.02.01
	Project for Capacity Building for Bus Operation Policy and Management	2021.11.03
	Project for Capacity Strengthening for Geothermal Steam Supply and Management	2021.12.03
	Project for Strengthening Forestry Sector Development and Community Resilience to Climate Change through Sustainable Forest Management and Landscape Restoration	2021.12.07
Mauritania	Project for Strengthening Capacities for COVID-19 Response	2021.07.29
Mauritius	Project for the Improvement of Livelihood of Coastal Communities Through Sustainable Development of Blue economy	2021.10.15
	Project for the Development of Integrated Coastal Ecosystem Management System	2021.10.15
Mozambique	Project for Development of Local Industry Through OVOP Movement and KAIZEN	2021.09.24
	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.11.30
	Strengthening Pedagogical and Technical Skills of Health Personnel under SARS-COV-2 in Mozambique	2021.09.16
Nigeria	The Project for Capacity Development of Power Distribution	2022.02.08
Rwanda	Digital & Innovation Promotion Project	2022.01.06
	Project to Strengthen Primary School Mathematics and Science with the Use of ICT	2021.05.14
	Project for Strengthening and Promoting Coffee Value Chain in Rwanda	2021.06.03
	City of Kigali Urban Mobility Improvement Project	2021.12.17
	Rural Water Supply Services and Infrastructure Management Development Project	2021.06.10
Senegal	Project for Capacity Development of ICU Using Telemedicine under COVID-19 Pandemic	2021.10.06
	Project for Strengthening Capacity of Community Health Insurance System (Doleel CMU Phase 2)	2021.10.29
	Project for Improvement of the Quality of Clinical Training of Nurses and Mid-Wives	2021.10.08
	Project to Strengthen the Rice Value Chain of the Senegal River Valley	2021.11.10
Sierra Leone	Project for Reinforcement of Rice Production in Southeastern Senegal and Casamance	2021.10.26
	The Project for Improving Services of Children's Hospital in Freetown	2021.10.21
	Project for Strengthening Cold Chain in Sierra Leone	2021.05.21
South Africa	Project for Emergency Support for Ola During Children's Hospital in COVID-19 pandemic	2021.06.15
	Quality and Productivity Improvement (KAIZEN) Project	2022.03.28
South Sudan	The Project for Institutional Capacity Development of South Sudan Broadcasting Corporation Phase2	2021.08.10
	Project for Revitalization and Promotion of Agriculture for Food Security and Livelihoods Improvement	2021.11.11
	The Juba Clean City Project	2021.12.09
	The Juba City Clean Water Supply Project	2021.11.30

Region/Country	Project Name	Signing Date of Record of Discussion
Africa (Continued)		
Sudan	The Project for Strengthening Capacity for Sustainable and Equitable Water Supply Services of State Water Corporations (SWCs) in 5 Darfur States	2021.10.10
Tanzania	Project for Transit Oriented Development (TOD) for Dar es Salaam	2022.03.29
	Project for Strengthening Quality Maternal and New-Born Care in Tanzania	2022.03.29
Uganda	Project on Patient Safety Establishment through 5S-CQI-TQM	2021.07.29
	Project for Strengthening Community Health System through Village COVID Task Forces in Uganda	2021.04.28
	Northern Uganda Farmers' Livelihood Improvement Project Phase II	2021.04.30
Zambia	The Project for Strengthening Surveillance Capacity included Covid-19 Measures in Zambia National Public Health Laboratory	2021.07.13
	The Lusaka Clean City Project	2021.06.17
Zimbabwe	Project for Quality Improvement of Health Service through 5S-Kaizen-TQM Approach	2022.02.04

Europe		
Albania	The Project for Capacity Development for Countering Infectious Diseases Including COVID-19	2021.09.01
Kosovo	The Project for Capacity Development for Countering Infectious Diseases Including COVID-19	2021.07.27
	Capacity Development for Air Pollution Control in the Republic of Kosovo Phase 2	2022.01.27
Ukraine	Capacity Development Project for Utilizing the National Geospatial Data Infrastructure	2021.11.23

Total 177 Projects (70 Countries and Regions)

Note: Multiple R/Ds concluded for the same project are counted as one project.

14-2 Science and Technology Research Partnership for Sustainable Development (SATREPS) Projects (R/D Newly Signed in FY2021)

Region/Country	Project Name	Signing Date of Record of Discussion
Asia		
Cambodia	The Project for Establishment of Risk Management Platform for Air Pollution in Cambodia	2022.03.31
Indonesia	Project for Development of Complex Technologies for Prevention and Control of Rubber Tree Leaf Fall Diseases	2021.08.05
	The Project for Strengthening Tropical Forest Resilience Based on Management and Utilization of Genetic Resources Capable of Climate Change Adaptation	2022.03.31
	The Project for Building Sustainable System for Resilience and Innovation in Coastal Community	2022.02.22
Philippines	The Project for the Development of Novel Disease Management Systems for Banana and Cacao	2021.07.14
Thailand	The Project for Development of the Duckweed Holobiont Resource Values towards Thailand BCG Economy	2021.08.06
	The Project for Technology Development on Life Time Management of Road and Bridge for Strengthening Resilience in Thailand	2021.09.14
Bhutan	The Project for Institutional Capacity Building for Eliminating Helicobacter Pylori related Death	2022.03.17
India	The Project for Establishment of Nitrogen-efficient Wheat Production Systems in Indo-Gangetic Plains by the Deployment of BNI-technology	2022.03.31
Tajikistan	Project for the Development of Decarbonized Heat Energy Supply System using Ground Heat Source	2022.02.15
Uzbekistan	The Project for Development of Innovative Climate Resilient Technologies for Monitoring and Controlling of Water Use Efficiency and Impact of Salinization on Crop Productivity and Livelihood in Aral Sea Region	2021.09.30

North America and Latin America		
Argentina	The Project for Numerical Weather Prediction and Warning Communication System for Densely Populated and Vulnerable Cities	2022.03.10
Colombia	The Project for Creation of Beef Value Chain by Optimizing Ruminant Microbiota and Grassland Management on Digital Platform	2022.03.25
Peru	Project for Establishment of Integrated Forest Management System Model for Conservation of Mountain Forest Ecosystems in the Andean-Amazon	2021.09.29
	The Project for Development of Integrated Expert System for Estimation and Observation of Damage Level of Infrastructure in Lima Metropolitan Area	2021.06.14

Africa		
Ethiopia	The Project for Eco-Engineering for Agricultural Revitalization Towards Improvement of Human Nutrition(Earth): Water Hyacinth to Energy and Agricultural Crop	2021.05.19
South Africa	Development of a Carbon Recycling System toward a Decarbonised Society by Using Mineral Carbonation	2021.09.12

Total 17 Projects (13 Countries)

Note: Multiple R/Ds concluded for the same project are counted as one project.

14-3 ODA Loans (L/A Newly Signed in FY2021) (Unit: ¥1 million)

Region/Country	Project Name	Loan Signing/Amendment Date	Loan/Additional Loan Amendment Amount
Asia			
Cambodia	Siem Reap Water Supply Expansion Project (II)	2021.10.21	6,336
	The COVID-19-Crisis Response Emergency Support Loan (Phase 2)	2022.01.12	20,000
Philippines	Metro Manila Subway Project (Phase1) (II)	2022.02.10	253,307
Viet Nam	Second Ho Chi Minh City Water Environment Improvement Project (IV)	2021.12.27	10,813
Bangladesh	Matarbari Ultra Super Critical Coal-Fired Power Project (VI)	2021.11.22	137,252
	Dhaka Mass Rapid Transit Development Project (Line 1) (II)	2021.11.22	115,027
	COVID-19 Crisis Response Emergency Support Loan Phase 2	2021.11.22	40,000
	Dhaka Mass Rapid Transit Development Project (V)	2022.03.29	18,285
India	Dedicated Freight Corridor Project (Phase 2) (III)	2022.03.31	116,520
	Chennai Metro Rail Project (Phase 2) (II)	2022.03.31	73,000
	Assam Health System Strengthening Project	2022.03.31	45,605
	Bengaluru Water Supply and Sewerage Project (Phase 3) (II)	2022.03.31	37,068
	North East Road Network Connectivity Improvement Project (Phase 6)	2022.03.31	23,129
	Tamil Nadu Biodiversity Conservation and Greening Project for Climate Change Response	2022.03.31	10,535
	Uttarakhand Integrated Horticulture Development Project	2022.03.31	6,401
Nepal	Policy Loan for Economic Growth and Resilience	2022.01.25	10,000
Uzbekistan	Development Policy Support Program	2021.04.16	21,491

Pacific			
Fiji	COVID-19 Crisis Response Emergency Support Loan (Phase 2)	2022.02.22	10,000

North America and Latin America			
Dominican Republic	Program to Strengthen Public Policy and Fiscal Management in Response to the Health and Economic Crisis Caused by COVID-19 in the Dominican Republic	2021.07.28	22,110
	Energy Efficiency Program	2021.12.28	3,888
Honduras	COVID-19 Crisis Response Emergency Support Loan	2021.10.15	11,011
Paraguay	Project for Improving Efficiency of the National Electric Power System	2021.08.18	9,294

Middle East			
Iraq	Basrah Refinery Upgrading Project (III)	2021.10.04	32,700
Jordan	COVID-19 Crisis Response Emergency Support Loan	2021.11.29	11,000

Africa			
Tanzania	Arusha-Holili Road Improvement Project	2022.02.04	24,310
	Zanzibar Urban Water Distribution Facilities Improvement Project	2022.02.04	10,864

Europe			
Turkey	Rapid Support for Micro and Small Enterprises Project	2021.04.15	33,063
	Local Authorities Environmental Improvement Project	2021.08.20	45,000

Total 28 Projects (15 Countries)			1,158,009
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14-4 Private-Sector Investment Finance Projects (Newly Signed in FY2021)

Region/Country	Project Name	Investee/Borrower	Approval Date of PSIF Agreement
Viet Nam	Quang Tri Province Onshore Wind Power Project	Lien Lap Wind Power Joint Stock Company, Phong Nguyen Wind Power Joint Stock Company, Phong Huy Wind Power Joint Stock Company	2021.05.20
Brazil	Healthcare Sector Enhancement Project	Itaú Unibanco S.A.	2021.06.15
Iraq	Project of Development of a New Container Terminal at the Umm Qasr Port	Aloreen for Investment Ltd.	2021.06.23
Cambodia	Kampong Chhnang Province Solar Power Project	Prime Road Alternative (Cambodia) Company Limited	2021.08.12
India	Financial Inclusion for Women Project	Northern Arc Capital Limited	2021.08.25
Kenya	Bio-recycling Project	Sanergy, Inc.	2021.10.01
Viet Nam	Project of Promoting Women's Financial Inclusion Targeting Micro, Small and Medium-sized Enterprises	Vietnam Prosperity Joint Stock Commercial Bank	2021.10.18
India	DX Start-ups Investment Project	Rebright Partners IV Investment Partnership	2021.10.28
Georgia	Support for Micro, Small, and Medium Enterprises in Georgia	JSC BANK OF GEORGIA	2021.12.08
India	Promotion of Small and Medium-sized Enterprise through Impact Investment	SVL-SME Fund	2021.12.24
Brazil	MSME Financial Access Improvement Project	Banco BTG Pactual S.A.	2022.02.08
Colombia	Micro, Small and Medium Enterprises Support Project	Banco Davivienda S.A.	2022.03.18
Africa	Support for COVID-19 Responses in Africa	African Export-Import Bank	2022.03.30

14-5 Major Projects of Private-Sector Investment Finance (As of March 31, 2022)

Region/Country	Project Name	Investment Company	Outline of Project	Initial Investment Date	Share Capital (¥1 million)	Invested by JICA (%)
Brazil	Amazon Aluminium Project	Nippon Amazon Aluminum Co., Ltd.	Production of alumina and smelting of aluminium in the Amazon region	1978.08	53,315	44.9
Saudi Arabia	Saudi Arabia Methanol Project	Japan Saudi Arabia Methanol Co., Inc.	Production of methanol in the Al Jubail Industrial Area	1979.12	2,310	30.3
Saudi Arabia	Saudi Arabia Petrochemicals Project	SPDC Ltd.	Production and distribution of ethylene glycol and polyethylene in the Al Jubail Industrial Area	1981.06	14,200	37.1
Bangladesh	Bangladesh KAFCO Fertilizer Project	KAFCO Japan Investment Co., Ltd.	Production of urea and ammonia in Chittagong	1990.07	5,024	46.4
Indonesia	Musi Pulp Production Project	Sumatra Pulp Corporation	Production and distribution of pulp in the South Sumatra Muara Enim Regency	1995.04	100	42.7
ASEAN countries	JAPAN ASEAN Women Empowerment Fund	JAPAN ASEAN Women Empowerment Fund	Investing in a fund for microfinance institutions to support the empowerment of women in Asia, particularly in ASEAN countries	2016.10	29,383	24.9
Bangladesh	East West Medical College and Hospital Project	Ship Aichi Medical Service Limited	Establishment and operation of a private general hospital in Dhaka	2019.05	4,896	16.5

Note: Major projects of equity participation are those with an investment ratio of 20% or more.

14-6 Grants (G/A Newly Concluded in FY2021) (Unit: ¥100 million)			
Region/Country	Project Name	Signing Date of Grant Agreement	Amount*
Asia			
Cambodia	The Project for Human Resource Development Scholarship	2021.07.28	3.62
	The Project for the Expansion of Water Supply System in Svay Rieng	2022.03.11	27.86
Laos	The Project for Human Resource Development Scholarship	2021.08.10	3.13
	The Project for the Improvement of Facilities and Laboratory Equipment at the Faculty of Engineering, National University of Laos	2022.03.25	21.05
Philippines	The Project for Human Resource Development Scholarship	2022.02.04	3.29
	The Programme for COVID-19 Crisis Response Emergency Support	2022.01.28	6.87
Timor-Leste	The Project for Human Resource Development Scholarship	2021.12.01	1.47
Viet Nam	The Project for Human Resource Development Scholarship	2021.12.24	6.54
Mongolia	The Project for Human Resource Development Scholarship	2021.05.28	2.48
	The Programme for COVID-19 Crisis Response Emergency Support	2021.07.19	8.83
Afghanistan	The Project for Strengthening the Response Capacity for Infectious Diseases	2021.04.26	1.84
Bangladesh	The Project for the Improvement of Governance and Management Research and Training Facilities	2021.12.22	24.29
	The Fourth Primary Education Development Programme	2021.10.25	5.00
	The Project for Human Resource Development Scholarship	2021.12.22	4.62
Bhutan	The Project for Human Resource Development Scholarship	2021.06.07	1.77
	The Project for the Development of Digital Topographic Map	2021.11.12	7.96
India	The Project for the Improvement of Power Supply in Andaman and Nicobar Islands	2022.03.30	40.16
Maldives	The Project for Human Resource Development Scholarship	2021.08.26	1.10
Nepal	The Project for the Improvement of Medical Equipment in Advanced Public Hospitals	2021.04.26	9.96
	The Project for Human Resource Development Scholarship	2021.07.12	3.56
	The Project for the Rehabilitation of Sindhuli Road affected by Earthquake	2021.08.18	0.35
	The Project for the Improvement of Water Supply in Biratnagar	2022.03.10	25.41
Pakistan	The Project for Human Resource Development Scholarship	2021.08.31	3.12
	The Project for the Extension of Maternal and Child Health Care Facilities in Sindh	2021.08.31	34.45
	The Project for the Control and Eradication of Poliomyelitis	2021.12.13	4.95
Sri Lanka	The Project for Human Resource Development Scholarship	2021.07.29	2.71
Kyrgyz Republic	The Project for the Protection from Ground Blizzard on Bishkek-Osh Road	2021.12.24	10.33
	The Project for Human Resource Development Scholarship	2021.07.29	3.01
Tajikistan	The Project for Human Resource Development Scholarship	2021.11.05	2.59
Uzbekistan	The Project for Human Resource Development Scholarship	2021.06.16	2.78
	The Project for the Improvement of Medical Service at the Innovative Clinic under the Medical Institute of Karakalpakstan	2022.02.01	7.94

Pacific

Fiji	The Project for the Reconstruction of Tamavua-i-wai Bridge	2022.03.29	29.31
Palau	The Project for the Construction of National Landfill	2021.04.15	0.19
Solomon Islands	The Project for the Improvement of the Honiara International Airport	2021.05.21	3.65
Tonga	The Project for Introduction of Nationwide Early Warning System and Strengthening Disaster Communications	2021.04.30	2.07
Vanuatu	The Project for the Construction of Hydropower Station in Espiritu Santo Island	2022.02.08	39.51

North America and Latin America

El Salvador	El Proyecto de Becas para el Desarrollo de Recursos Humanos	2021.10.12	1.70
Honduras	El Proyecto de Reconstrucción del Puente en la Carretera Nacional No.1	2022.02.28	23.98
Nicaragua	The Project for the Improvement of Water Supply in Managua City	2022.03.24	14.15
Bolivia	El Proyecto de Mejoramiento de la Carretera Okinawa	2022.02.11	3.81
Peru	El Proyecto para Mejoramiento de Equipos para Exhibición en el Centro de Interpretación del Santuario Histórico de Machupicchu del Sector de Piscacucho	2021.05.24	0.75

Middle East

Egypt	Project for Construction of Outpatient Facility at Cairo University Specialized Pediatric Hospital	2021.08.03	1.25
Iran	The Project for the Improvement of Exhibition Equipment in the National Museum of Iran	2022.03.08	0.96
Palestine	The Programme for COVID-19 Crisis Response Emergency Support	2021.06.30	8.79
Tunisia	The Project for the Construction of Fishery Surveillance Vessels	2021.04.16	12.09

Region/Country	Project Name	Signing Date of Grant Agreement	Amount*
Africa			
Benin	Le Projet de Renforcement des Systèmes d'Alimentation en Eau Potable dans les Départements du Couffo et du Plateau	2021.11.16	32.18
Burundi	The Project for the Improvement of the Port of Bujumbura	2021.05.07	5.67
Cameroon	The Project for the Improvement of TV Program Production Equipment of Cameroon Radio Television	2021.07.27	1.45
Djibouti	The Project for the Enhancement of Ability in Maritime Safety and Security	2021.12.15	29.46
Ghana	The Project for the Improvement of the Tema Motorway Roundabout (Phase 2)	2021.10.13	36.56
	The Project for Rehabilitation of National Trunk Road N8 (Phase 2)	2021.10.13	3.63
	The Project for Human Resource Development Scholarship	2021.08.16	2.49
	The Programme for COVID-19 Crisis Response Emergency Support	2021.09.02	2.17
Guinea	Le Projet d' Aménagement du Port de Pêche de Kaporo	2021.04.28	1.72
	Le Projet de Construction de l'Institut National de Santé Publique	2021.05.11	22.27
Kenya	The Project for Human Resource Development Scholarship	2021.12.21	2.27
Lesotho	The Project for Small Hydropower Improvement	2022.01.24	14.15
Madagascar	Le Projet pour l'Amélioration de l'Équipement pour la Production des Programmes et des Programmes Télévisés de la Télévision Malagasy	2022.01.11	1.64
	Le Projet de Réhabilitation du Système d'Irrigation au Sud-Ouest du Lac Alaotra	2021.04.13	1.78
Malawi	The Project for Expanding and Upgrading the Domasi College of Education	2021.04.12	3.62
	The Programme for COVID-19 Crisis Response Emergency Support	2021.06.30	4.01
	The Project for the Improvement of Substations in Lilongwe City	2021.10.18	28.91
	The Project for Expansion of Tedzani Electricity Hydropower Station	2022.02.22	0.50
Mauritania	Le Projet d'Amélioration des Installations du Centre de Qualification et de Formation aux Métiers de la Pêche	2022.03.01	19.15
Mozambique	The Programme for COVID-19 Crisis Response Emergency Support	2021.07.16	4.30
Senegal	Le Programme de Soutien d'Urgence en Réponse à la Crise COVID-19	2021.07.23	5.14
	Le Projet de Réhabilitation du Môle 3 du Port de Dakar	2021.06.21	4.16
South Sudan	The Project for the Improvement of Solid Waste Management in Juba	2021.10.06	7.80
Tanzania	The Project for the Rehabilitation of Kigoma Port	2022.02.04	27.26
	The Project for Improvement of Transport Capacity in Dar es Salaam	2021.05.28	1.91
Africa	The Project for Enhancing Border Management Capacity for Responding to the Public Health Crises including COVID-19	2021.08.05	5.44
Total 71 Projects (46 Countries and Regions)			694.88

* Total amount of the Grant.

15 Emergency Disaster Relief (FY2021)

No	Date of Relief	Country/Region	Type of Disaster	Type of Relief	Number of Those Dispatched/Supplies Provided
1	2021.04	Timor-Leste	Flooding	Provision of supplies	Blankets
2	2021.04	Palau	Typhoon	Provision of supplies	Portable jerry cans, water purifiers, generators
3	2021.04	St. Vincent and the Grenadines	Volcanic eruption	Provision of supplies	Blankets, water storage tank
4	2021.04	India	COVID-19	Provision of supplies	Oxygen concentrator
5	2021.05	Democratic Republic of the Congo	Volcanic eruption	Provision of supplies	Tents, plastic sheets, portable jerry cans, water purifiers
6	2021.08	Haiti	Earthquake	Provision of supplies	Plastic sheets, sleeping pads, portable jerry cans, blankets
7	2021.12	Philippines	Typhoon	Provision of supplies	Tents, plastic sheets, sleeping pads , portable jerry cans, generators
8	2021.12	Brazil	Flooding	Provision of supplies	Tents, blankets, plastic sheets
9	2022.01	Tonga	Volcanic eruption	Self-Defense Force unit	381people [Two C-130 transport aircraft, two C-2 transport aircraft, one transport ship "Osumi" (two CH-47 helicopter, two LCAC)]
10	2022.01	Tonga	Volcanic eruption	Provision of supplies	High-pressure washing machines, engine oil, goggles, dustproof masks, work gloves, shovels, wheelbarrows, hand carts, portable jerry cans, water, canning
11	2022.01	Madagascar	Flooding	Provision of supplies	Tents, blankets, plastic sheets
12	2021.02	Malawi	Flooding	Provision of supplies	Tents, blankets, plastic sheets, portable jerry cans, water purifiers
13	2021.02	Zambia	Flooding	Provision of supplies	Tents, blankets, plastic sheets, portable jerry cans, water purifiers
14	2021.02	Madagascar	Flooding	Provision of supplies	Tents, blankets, plastic sheets, portable jerry cans, water purifiers

Statement of Administrative Service Operation Cost (April 1, 2021–March 31, 2022) (Unit: Yen)

I. Expenses in the statement of income			
Operating expenses	214,088,484,746		
General administrative expenses	12,801,844,700		
Provision of allowance for loan losses	33,464,035		
Miscellaneous losses	160,242,348		
Extraordinary losses	74,971,998		
Total expenses in the statement of income		227,159,007,827	
II. Other administrative service operation costs			
Depreciation not included in expenses*	1,079,690,257		
Interest expenses not included in expenses*	(59,965)		
Disposal and sale differential not included in expenses*	575,558,285		
Total other administrative service operation costs		1,655,188,577	
III. Administrative service operation cost			
		228,814,196,404	

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

Statement of Income (April 1, 2021–March 31, 2022) (Unit: Yen)

Ordinary expenses			
Operating expenses			
Expenses for priority sectors and regions	99,774,386,973		
Expenses for private sector partnership	2,853,789,365		
Expenses for domestic partnership	9,794,290,551		
Expenses for other operations	4,235,129,525		
Expenses for indirect operations	37,982,757,564		
Expenses for grant aid	57,565,422,186		
Expenses for facilities	35,145,348		
Expenses for contracted programs	78,980,417		
Expenses for donation projects	13,162,152		
Depreciation	1,755,420,665	214,088,484,746	
General administrative expenses		12,801,844,700	
Provision of allowance for loan losses		33,464,035	
Miscellaneous losses		160,242,348	
Total ordinary expenses		227,084,035,829	
Ordinary revenues			
Revenues from operational grants*		208,391,413,983	
Revenues from grant aid		57,565,422,186	
Revenues from contracted programs			
Revenues from contracted programs from Japanese government and local governments	79,162,863	79,162,863	
Revenues from interest on development projects		170,198	
Revenues from emigration projects		96,626	
Revenues from subsidy for facilities*		34,625,048	
Revenues from expected amount to be granted from the national budget*		520,300	
Donations*		13,162,152	
Revenues from contra-accounts for provision for bonuses*		1,174,506,410	
Revenues from contra-accounts for provision for retirement benefits*		996,111,652	
Reversal of contra-accounts for assets*		1,682,215,868	
Financial revenues			
Interest income	5,562,802		
Foreign exchange gains	194,640,489	200,203,291	
Miscellaneous income		3,555,236,088	
Total ordinary revenues		273,692,846,665	
Ordinary income		46,608,810,836	
Extraordinary losses			
Loss on disposal of non-current assets		72,203,106	
Loss on sales of non-current assets		2,768,892	74,971,998
Extraordinary income			
Settlement revenues from operational grants*		24,488,155,790	
Reversal of contra-accounts for assets*		84,506,723	
Gain on sales of non-current assets		17,706,150	24,590,368,663
Net income			
		71,124,207,501	
Reversal of reserve fund carried over from the previous Mid-term Objective period*			
		609,787,043	
Total income for the current fiscal year			
		71,733,994,544	

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

Statement of Changes in Net Assets (April 1, 2021–March 31, 2022) (Unit: Yen)

	I. Capital		II. Capital surplus					Total capital surplus
	Government investment	Total capital	Capital surplus	Accumulated other administrative service operation cost				
				Accumulated depreciation not included in expenses	Accumulated impairment losses not included in expenses	Accumulated interest expenses not included in expenses	Accumulated disposal and sale differential not included in expenses	
Balance at the beginning of the fiscal year	62,452,442,661	62,452,442,661	6,635,254,987	(21,040,922,274)	(10,201,839)	(7,184,040)	(8,740,003,351)	(23,163,056,517)
Changes during the period								
I. Changes in capital during the period								
Capital reduction due to payments to National Treasury for unnecessary property	(1,052,223,102)	(1,052,223,102)						—
II. Changes in capital surplus during the period								
Purchase of non-current assets			648,637,919					648,637,919
Sale and retirement of non-current assets				1,700,055,520			(2,275,613,805)	(575,558,285)
Depreciation				(1,079,690,257)				(1,079,690,257)
Increase in asset retirement obligations due to passage of time						59,965		59,965
Payments to National Treasury for unnecessary property			833,927,102					833,927,102
III. Changes in retained earnings (loss carried forward) during the period								
(1) Appropriation of income or loss								
Increase in reserve fund derived from profit appropriation								
(2) Others								
Net income (Net loss)								
Reversal of reserve fund carried over from the previous Mid-term Objective period								
Total changes during the period	(1,052,223,102)	(1,052,223,102)	1,482,565,021	620,365,263	—	59,965	(2,275,613,805)	(172,623,556)
Balance at the end of the fiscal year	61,400,219,559	61,400,219,559	8,117,820,008	(20,420,557,011)	(10,201,839)	(7,124,075)	(11,015,617,156)	(23,335,680,073)

	III. Retained earnings (Loss carried forward)					Total net assets
	Reserve fund carried over from the previous Mid-term Objective period	Reserve fund	Unappropriated income for the current fiscal year (Unappropriated loss for the current fiscal year)	Total income for the current fiscal year (Total loss for the current fiscal year)	Total retained earnings (Loss carried forward)	
Balance at the beginning of the fiscal year	1,381,863,754	10,592,406,721	1,615,447,832	—	13,589,718,307	52,879,104,451
Changes during the period						
I. Changes in capital during the period						
Capital reduction due to payments to National Treasury for unnecessary property						(1,052,223,102)
II. Changes in capital surplus during the period						
Purchase of non-current assets	(17,261,923)				(17,261,923)	631,375,996
Sale and retirement of non-current assets						(575,558,285)
Depreciation						(1,079,690,257)
Increase in asset retirement obligations due to passage of time						59,965
Payments to National Treasury for unnecessary property						833,927,102
III. Changes in retained earnings (loss carried forward) during the period						
(1) Appropriation of income or loss						
Increase in reserve fund derived from profit appropriation		1,615,447,832	(1,615,447,832)		—	—
(2) Others						
Net income (Net loss)			71,124,207,501	71,124,207,501	71,124,207,501	71,124,207,501
Reversal of reserve fund carried over from the previous Mid-term Objective period	(609,787,043)		609,787,043	609,787,043	—	—
Total changes during the period	(627,048,966)	1,615,447,832	70,118,546,712	71,733,994,544	71,106,945,578	69,882,098,920
Balance at the end of the fiscal year	754,814,788	12,207,854,553	71,733,994,544	71,733,994,544	84,696,663,885	122,761,203,371

Statement of Cash Flows (April 1, 2021–March 31, 2022)

(Unit: Yen)

I. Cash flows from operating activities	
Payments of operating expenses	(137,266,049,161)
Payments for grant aid	(59,739,168,782)
Payments for contracted programs	(267,283,049)
Payments of personnel expenses	(17,110,494,593)
Payments for other operations	(300,225,800)
Proceeds from operational grants	150,659,997,000
Proceeds from grant aid	51,824,930,863
Proceeds from contracted programs	119,209,465
Proceeds from interest on loans	271,629
Proceeds from donations	95,993,869
Proceeds from other operations	2,802,499,944
Subtotal	(9,180,318,615)
Interest income received	5,554,417
Payments to National Treasury	(12,156,850,263)
Net cash provided by operating activities	(21,331,614,461)
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(3,060,721,554)
Proceeds from sales of non-current assets	30,574,584
Proceeds from subsidy for facilities	461,484,232
Proceeds from collection of loans	8,734,253
Payments into time deposits	(60,000,000,000)
Proceeds from time deposit refund	60,000,000,000
Proceeds from long-term deposits	216,000,000
Net cash used in investing activities	(2,343,928,485)
III. Cash flows from financing activities	
Repayments of lease obligations	(116,183,124)
Net cash used in financing activities	(116,183,124)
IV. Effect of exchange rate changes on funds	258,624,179
V. Net increase (decrease) in funds	(23,533,101,891)
VI. Funds at the beginning of the fiscal year	285,765,077,064
VII. Funds at the end of the fiscal year	262,231,975,173

Significant Accounting Policies

Effective the year ended March 31, 2022, JICA adopted the “Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (February 16, 2000 (Revised September 21, 2021), and the “Q&A on Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (August 2000 (Last revised March 2022)).

1 Revenue recognition method of operational grants

Revenue from operational grants is recognized based on the level of operational achievement.

The revenue recognition method based on term is applied for administrative operations except for the operations which have been specified as having a direct correlation between the operational achievement and operational grants.

The revenue from disaster relief operations, which are relief operations for unexpected disasters during the period, are difficult to estimate the budget and terms, as well as to specify a correlation between the operational achievement and operational grants, therefore it is recognized as the related expenses when incurred.

2 Depreciation method**(1) Tangible assets (except for leased assets)**

Straight-line method

The useful lives of major assets are as follows:

Buildings:	1–50 years
Structures:	1–42 years
Machinery and equipment:	1–17 years
Vehicles:	2– 6 years
Tools, furniture, and fixtures:	1–15 years

The estimated depreciation costs for specific depreciable assets (Accounting Standards for Incorporated Administrative Agencies No. 87) and specific removal costs, etc., associated with asset retirement obligations (Accounting Standards for Incorporated Administrative Agencies No. 91) are indirectly deducted from capital surplus and reported as Accumulated depreciation not included in expenses.

(2) Intangible assets (except for leased assets)

Straight-line method

Software used by JICA is depreciated over its useful life (5 years).

(3) Lease assets

Leased assets are depreciated by the straight-line method over the lease term. Depreciation for leased assets is calculated with zero residual value being assigned to the asset.

3 Provision for bonuses

Provision for bonuses is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by officers and employees applicable to the current fiscal year. Contra-accounts for provision for bonuses are equally accrued since the financial source is secured by operational grants.

4 Provision for retirement benefits

Provision for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the retirement benefit obligations and estimated plan assets applicable to the fiscal year ended March 31, 2022. In calculating the retirement benefit obligations, the estimated amount of retirement benefit payments is attributed to the period based on the straight-line basis. The profit and loss appropriation method for actuarial differences and past service costs is as follows:

Actuarial differences are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

Past service costs are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

The financial source for lump-sum severance indemnities is secured by operational grants. The estimated amount of retirement benefits are reported as Provision for retirement benefits and Contra-accounts for provision for retirement benefits. Therefore an equal amount is accrued for both accounts. The financial source for defined benefit corporate pension plan insurance fees and reserve shortfall is secured by operational grants. Therefore an equal amount of Provision for retirement benefits is accrued as Contra-accounts for provision for retirement benefits.

5 Basis and standard for the accrual of allowance and loss contingencies**Allowance for loan losses**

To provide for loan losses, JICA records the estimated amount of default as an allowance, taking into account the transition rate to delinquent loans for the ordinary loans. For doubtful loans, collectability is individually taken into consideration and the estimated amount of default is recorded as an allowance.

6 Standard and method for the valuation of inventories**Stored goods**

Stored goods valuation is based on the lower of cost or market using the first-in, first-out (FIFO) method.

7 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency monetary claims and liabilities are translated into Japanese yen at the spot exchange rate at the balance sheet date. Exchange differences are recognized in profit or loss.

8 Standard for expected amount to be granted from the national budget

For the expenses related to facilities for which JICA receives a subsidy, the expected amount to be granted from the national budget in the upcoming fiscal years is reported as asset and revenue according to Accounting Standards for Incorporated Administrative Agencies No.84.

9 Accounting treatment for consumption taxes

Consumption taxes and local consumption taxes are included in transaction amounts.

10 Accounting principles and procedures to be adopted in cases where the accounting treatment is not clearly defined in the relevant accounting standards**Accounting treatment for grant aid**

Funds received from the Japanese government for grant aid are recorded as Funds for grant aid in current liabilities at the time of receipt.

Subsequently, when funds are granted to the government of the recipient countries in accordance with their purposes, they are recorded in operating expenses as Expenses for grant aid. The same amount is transferred from current liabilities to Revenues from grant aid in ordinary income.

Notes to the financial statements

(Balance Sheet)

1 Donated funds for grant aid

Grant aid is received in the form of donated funds from the government of Japan. JICA administers this grant aid based on grant agreements with the government of the recipient country. At the end of the fiscal year 2021, the outstanding balance of unexecuted grant agreements stood at ¥300,843,352,336.

2 Assets acquired through the investment from the government to Incorporated Administrative Agency

Of accumulated other administrative service operation cost, the amount of assets acquired through the investment from the government is ¥24,186,634,150.

(Statement of Administrative Service Operation Cost)

1 Cost being borne by the public for the operation of Incorporated Administrative Agency

Administrative service operation cost	¥228,814,196,404
Self-revenues, etc.	¥(3,865,737,368)
Opportunity cost	¥95,774,884
Cost being borne by the public for the operation of Incorporated Administrative Agency	¥225,044,233,920

2 Method for computing opportunity cost**(1) Interest rate used to compute opportunity cost concerning government investment**

0.210% with reference to the yield of 10-year fixed-rate Japanese government bonds at March 31, 2022.

(2) Method for computing opportunity cost for public officers temporarily transferred to JICA

Of the estimated increase in retirement allowance during service rendered in JICA, costs are calculated in accordance with JICA's internal rules.

(Statement of Cash Flows)

The funds shown in the statement of cash flows consist of cash, deposit accounts, and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2022)	
Cash and deposits	¥268,231,975,173
Time deposits	¥(6,000,000,000)
Ending balance of funds	¥262,231,975,173

2 Description of significant non-cash transactions**Assets acquired under finance leases**

Tools, furniture, and fixtures	¥72,108,960
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(Financial Instruments)

1 Status of financial instruments

The General Account's fund management is limited to short-term deposits and public and corporate bonds while fund-raising consists mainly of operational grants approved by the competent minister. The General Account does not borrow from the government fund for Fiscal Investment and Loan Program (FILP), nor does it borrow funds from financial institutions or issue FILP Agency Bonds.

2 Fair value of financial instruments

Balance sheet amount, fair value, and difference at the balance sheet date are as follows:

	Balance sheet amount	Fair value	Difference
(1) Cash and deposits	268,231,975,173	268,231,975,173	0
(2) Accounts payable	(30,716,822,945)	(30,716,822,945)	0

*Liabilities are shown in parentheses ().

(Note) Calculation method for fair value of financial instruments and matters concerning accounts payable

[1] Cash and deposits

Cash and deposits are valued at book value because fair value approximates book value since these items are settled in a short period of time.

[2] Accounts payable

Accounts payable are valued at book value because fair value approximates book value since these items are settled in a short period of time.

(Retirement benefits)

1 Overview of retirement benefit plans

To provide retirement benefits for employees, JICA has a defined benefit pension plan comprised of a defined benefit corporate pension plan and a lump-sum severance indemnity plan, and a defined contribution plan comprised of a defined contribution pension plan.

2 Defined benefit pension plan**(1) The changes in the retirement benefit obligation are as follows:**

	(Unit: Yen)
Retirement benefit obligation at the beginning of the fiscal year	23,191,516,023
Current service cost	957,147,281
Interest cost	119,756,184
Actuarial differences	130,327,007
Retirement benefit paid	(1,137,406,236)
Past service cost	0
Contribution by employees	58,908,877
Retirement benefit obligation at the end of the fiscal year	23,320,249,136

(2) The changes in the plan assets are as follows:

	(Unit: Yen)
Plan assets at the beginning of the fiscal year	9,573,930,760
Expected return on plan assets	191,478,615
Actuarial differences	19,640,205
Contribution by the company	395,636,074
Retirement benefit paid	(370,190,046)
Contribution by employees	58,908,877
Plan assets at the end of the fiscal year	9,869,404,485

(3) Reconciliation of the retirement benefit obligations and plan assets and provision for retirement benefits and prepaid pension expenses in the balance sheets

	(Unit: Yen)
Funded retirement benefit obligation	10,110,876,764
Plan assets	(9,869,404,485)
Unfunded benefit obligations of funded pension plan	241,472,279
Unfunded benefit obligations of unfunded pension plan	13,209,372,372
Subtotal	13,450,844,651
Unrecognized actuarial differences	0
Unrecognized past service cost	0
Net amount of assets and liabilities in the balance sheets	13,450,844,651
Provision for retirement benefits	13,450,844,651
Prepaid pension expenses	0
Net amount of assets and liabilities in the balance sheets	13,450,844,651

(4) Components of retirement benefit expenses

	(Unit: Yen)
Current service cost	957,147,281
Interest cost	119,756,184
Expected return on plan assets	(191,478,615)
Realized actuarial differences	110,686,802
Amortization of past service cost	0
Extraordinary additional retirement payments	0
Total	996,111,652

(5) Major components of plan assets

Percentages of components to the total are as follows:

Bonds	39%
Stocks	46%
General account of life insurance company	4%
Others	11%
Total	100%

(6) Method of determining the long-term expected rate of return on plan assets

The long-term expected rate of return on plan assets is determined based on components of plan assets, the actual historical returns, and market condition, etc.

(7) Assumptions used

Principal assumptions used in actuarial calculations at the end of the fiscal year

Discount rate	Defined benefit corporate pension plan	0.23%
	Retirement benefits	0.74%
Long-term expected rate of return on plan assets		2.00%

3 Defined contribution plan

The amount of contribution required to be made to the defined contribution plan is ¥44,905,418.

(Lease transactions)

1 Future minimum lease payments related to operating lease transactions

Future minimum lease payments due within one year of the balance sheet date	¥10,139,040
Future minimum lease payments corresponding to periods more than one year from the balance sheet date	¥0

2 The impact of the finance lease transactions on the profit or loss in the current fiscal year was ¥(1,404,095). Total income for the current fiscal year after the deduction of this amount was ¥71,735,398,639.

(Asset retirement obligations)

1 Overview of asset retirement obligations

In accordance with a building lease agreement, JICA has the obligation to restore the head office building to its original state. Restoration costs are reasonably estimated and recognized as asset retirement obligations.

2 Amount and calculation method of asset retirement obligations

The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate between (0.048)% and 0.529%.

3 Changes in the total amount of asset retirement obligations in the current fiscal year

	(Unit: Yen)
Balance at the beginning of the fiscal year	401,053,484
Increase related to acquisition of tangible assets	—
Adjustment resulting from passage of time	(59,965)
Decrease due to settlement of asset retirement obligations	—
Balance at the end of the fiscal year	400,993,519

(Significant contractual liabilities)

As of March 31, 2022, contractual liabilities JICA is obligated to pay during the next fiscal year and thereafter totaled ¥3,051,323,417.

(Significant subsequent events)

N/A

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

2 Finance and Investment Account

Balance Sheet (as of March 31, 2022)

(Unit: Yen)

Assets			
I. Current assets			
Cash and deposits		158,857,828,146	
Loans	14,053,147,276,242		
Allowance for loan losses	(227,219,120,887)	13,825,928,155,355	
Advance payments		11,496,915,341	
Prepaid expenses		7,009,353	
Accrued income			
Accrued interest on loans	32,390,308,121		
Accrued commitment charges	226,147,472		
Accrued interest	15,374,887	32,631,830,480	
Accounts receivable		1,493,125,387	
Suspense payments		2,721,944	
Advances paid		267,518	
Short-term guarantee deposits		21,001,000,000	
Derivatives		1,174,005,584	
	Total current assets		14,052,592,859,108
II. Non-current assets			
1. Tangible assets			
Buildings	4,032,316,255		
Accumulated depreciation	(1,336,792,470)		
Accumulated impairment losses	(581,939,170)	2,113,584,615	
Structures	98,256,953		
Accumulated depreciation	(39,537,130)		
Accumulated impairment losses	(11,670,468)	47,049,355	
Machinery and equipment	200,680,532		
Accumulated depreciation	(82,293,586)		
Accumulated impairment losses	(102,287,680)	16,099,266	
Vehicles	589,435,411		
Accumulated depreciation	(347,975,585)	241,459,826	
Tools, furniture, and fixtures	564,241,814		
Accumulated depreciation	(279,727,780)	284,514,034	
Land	12,703,270,000		
Accumulated impairment losses	(6,091,196,973)	6,612,073,027	
Construction in progress		51,829,811	
	Total tangible assets		9,366,609,934
2. Intangible assets			
Trademark rights		1,189,214	
Software		2,710,358,635	
Software in progress		2,165,868,909	
	Total intangible assets		4,877,416,758
3. Investments and other assets			
Investment securities		11,255,014,268	
Shares of affiliated companies		78,868,480,608	
Money held in trust		83,558,735,463	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239		
Allowance for loan losses	(87,062,884,239)	0	
Long-term prepaid expenses		1,516,391	
Long-term guarantee deposits		689,185,285	
	Total investments and other assets		174,372,932,015
	Total non-current assets		188,616,958,707
	Total assets		14,241,209,817,815

Liabilities			
I. Current liabilities			
Current portion of bonds		30,000,000,000	
Current portion of borrowings from government fund for Fiscal Investment and Loan Program		96,877,708,000	
Accounts payable		6,052,370,906	
Accrued expenses		5,456,106,399	
Derivatives		15,658,454,323	
Lease obligations		100,717,408	
Deposits received		3,528,961,359	
Provisions			
Provision for bonuses	330,790,893		
Provision for contingent losses	2,197,749,854	2,528,540,747	
Suspense receipts		858,200,187	
	Total current liabilities		161,061,059,329
II. Non-current liabilities			
Bonds		1,015,323,560,000	
Discounts on bonds payable		(1,101,417,188)	
Borrowings from government fund for Fiscal Investment and Loan Program		2,945,904,866,000	
Long-term lease obligations		97,832,210	
Long-term deposits received		6,739,145,091	
Provision for retirement benefits		3,793,827,979	
Asset retirement obligations		105,593,237	
	Total non-current liabilities		3,970,863,407,329
	Total liabilities		4,131,924,466,658
Net assets			
I. Capital			
Government investment		8,249,187,840,510	
	Total capital		8,249,187,840,510
II. Retained earnings			
Reserve fund		1,832,533,153,451	
Unappropriated income for the current fiscal year		22,811,144,997	
[Total income for the current fiscal year]		[22,811,144,997]	
	Total retained earnings		1,855,344,298,448
III. Valuation and translation adjustments			
Valuation difference on shares of affiliated companies		30,610,952,607	
Valuation difference on available-for-sale securities		3,709,518,036	
Deferred gains or losses on hedges		(29,567,258,444)	
	Total valuation and translation adjustments		4,753,212,199
	Total net assets		10,109,285,351,157
	Total liabilities and net assets		14,241,209,817,815

Statement of Administrative Service Operation Cost (April 1, 2021–March 31, 2022) (Unit: Yen)

I. Expenses in the statement of income			
Expenses related to operations of cooperation through finance and investment	129,546,184,512		
Extraordinary losses	59,197,123		
Total expenses in the statement of income		129,605,381,635	
II. Administrative service operation cost			
		129,605,381,635	

Statement of Income (April 1, 2021–March 31, 2022) (Unit: Yen)

Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	8,430,961,579		
Interest on borrowings	12,509,637,669		
Interest on interest rate swaps	5,435,940,977		
Other interest expenses	67,318		
Operations outsourcing expenses	22,888,556,030		
Bond issuance cost	527,290,288		
Personnel expenses	4,145,189,420		
Provision for bonuses	330,790,893		
Retirement benefit expenses	293,620,196		
Operating and administrative expenses	13,650,260,484		
Depreciation	1,964,830,545		
Taxes	93,976,550		
Loss on valuation of investment securities	391,379,462		
Interest expenses	(16,913)		
Provision for allowance for loan losses	50,856,566,454		
Other operating expenses	8,020,349,570		
Other ordinary expenses	6,783,990	129,546,184,512	
Total ordinary expenses			129,546,184,512
Ordinary revenues			
Revenues from operations of cooperation through finance and investment			
Interest on loans	118,545,105,332		
Dividends on investments	14,034,564,942		
Interest on interest rate swaps	111,743,010		
Commissions	3,314,528,015		
Foreign exchange gains	1,773,461,572		
Gain on valuation of shares of affiliated companies	316,229,800		
Gain on investment in money held in trust	11,772,427,773		
Reversal of provision for allowance for contingent losses	691,641,612		
Other ordinary revenues	863,392,869	151,423,094,925	
Financial revenues			
Interest income	34,164,272	34,164,272	
Miscellaneous income		926,529,774	
Recoveries of written-off claims		29,898,865	
Total ordinary revenues			152,413,687,836
Ordinary income			22,867,503,324
Extraordinary losses			
Loss on disposal of non-current assets		58,674,897	
Loss on sales of non-current assets		522,226	59,197,123
Extraordinary income			
Gain on sales of non-current assets		2,838,796	2,838,796
Net income			
			22,811,144,997
Total income for the current fiscal year			
			22,811,144,997

Statement of Changes in Net Assets (April 1, 2021–March 31, 2022) (Unit: Yen)

	I. Capital		II. Retained earnings (Loss carried forward)			
	Government investment	Total capital	Reserve fund	Unappropriated income for the current fiscal year (Unappropriated loss for the current fiscal year)	Total income for the current fiscal year (Total loss for the current fiscal year)	Total retained earnings (Loss carried forward)
Balance at the beginning of the fiscal year	8,202,167,840,510	8,202,167,840,510	1,799,525,577,448	33,007,576,003	—	1,832,533,153,451
Changes during the period						
I. Changes in capital during the period						
Receipts of investment	47,020,000,000	47,020,000,000				
II. Changes in retained earnings (Loss carried forward) during the period						
(1) Appropriation of income or loss						
Increase in reserve fund derived from profit appropriation			33,007,576,003	(33,007,576,003)	—	—
(2) Others						
Net income (Net loss)				22,811,144,997	22,811,144,997	22,811,144,997
III. Changes in valuation and translation adjustments during the period						
Total changes during the period	47,020,000,000	47,020,000,000	33,007,576,003	(10,196,431,006)	22,811,144,997	22,811,144,997
Balance at the end of the fiscal year	8,249,187,840,510	8,249,187,840,510	1,832,533,153,451	22,811,144,997	22,811,144,997	1,855,344,298,448

	III. Valuation and translation adjustments				Total net assets
	Valuation difference on shares of affiliated companies	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at the beginning of the fiscal year	28,561,015,486	3,057,549,606	(35,424,539,941)	(3,805,974,849)	10,030,895,019,112
Changes during the period					
I. Changes in capital during the period					
Receipts of investment					47,020,000,000
II. Changes in retained earnings (Loss carried forward) during the period					
(1) Appropriation of income or loss					
Increase in reserve fund derived from profit appropriation					—
(2) Others					
Net income (Net loss)					22,811,144,997
III. Changes in valuation and translation adjustments during the period	2,049,937,121	651,968,430	5,857,281,497	8,559,187,048	8,559,187,048
Total changes during the period	2,049,937,121	651,968,430	5,857,281,497	8,559,187,048	78,390,332,045
Balance at the end of the fiscal year	30,610,952,607	3,709,518,036	(29,567,258,444)	4,753,212,199	10,109,285,351,157

Statement of Cash Flows (April 1, 2021–March 31, 2022)

(Unit: Yen)

I. Cash flows from operating activities	
Payments for loans	(1,361,044,493,864)
Repayments of borrowings from the private sector	(15,715,480,000)
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(104,069,412,000)
Redemption of bonds	(10,000,000,000)
Interest expenses paid	(23,347,618,834)
Payments for personnel expenses	(4,824,341,281)
Payments for other operations	(68,977,774,057)
Proceeds from collection of loans	685,753,407,308
Proceeds from borrowings from the private sector	15,675,632,000
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	524,100,000,000
Proceeds from issuance of bonds	122,743,211,692
Proceeds from interest on loans	106,073,518,374
Proceeds from commissions	3,066,344,462
Proceeds from other operations	23,570,510,591
Subtotal	(106,996,495,609)
Interest and dividend income received	14,068,930,504
Net cash provided by operating activities	(92,927,565,105)
II. Cash flows from investing activities	
Payments for purchase of non-current assets	(1,866,720,800)
Proceeds from sales of non-current assets	6,394,049
Payments for purchase of investment securities	(4,456,887,053)
Proceeds from sales and redemption of investment securities	272,704,726
Payments for purchase of shares of affiliated companies	(418,579,668)
Payments for increase of money held in trust	(18,239,146,474)
Proceeds from decrease of money held in trust	7,156,265,126
Payments into time deposits	(90,855,548,000)
Proceeds from time deposit refund	90,691,506,000
Net cash used in investing activities	(17,710,012,094)
III. Cash flows from financing activities	
Repayments of lease obligations	(70,195,648)
Receipts of government investment	47,020,000,000
Net cash provided by financing activities	46,949,804,352
IV. Effect of exchange rate fluctuation on funds	2,055,249,237
V. Net increase (decrease) in funds	(61,632,523,610)
VI. Funds at the beginning of the fiscal year	220,490,351,756
VII. Funds at the end of the fiscal year	158,857,828,146

Significant Accounting Policies

Effective the year ended March 31, 2022, JICA adopted the “Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (February 16, 2000 (Revised September 21, 2021), and the “Q&A on Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies” (August 2000 (Last revised March 2022)).

1 Depreciation method**(1) Tangible assets (except for lease assets)**

Straight-line method

The useful lives of major assets are as follows:

Buildings:	2–50 years
Structures:	2–46 years
Machinery and equipment:	2–17 years
Vehicles:	2– 6 year
Tools, furniture, and fixtures:	2–15 years

(2) Intangible assets (except for lease assets)

Straight-line method

Software used by JICA is depreciated over its useful life (5 years).

(3) Leased assets

Leased assets are depreciated by the straight-line method over the lease term. Depreciation for leased assets is calculated with zero residual value being assigned to the asset.

2 Provision for bonuses

The provision for bonuses is calculated and provided for based on estimated amounts of future payments attributable to the services that have been rendered by officers and employees applicable to the current fiscal year.

3 Provision for retirement benefits

The provision for retirement benefits is calculated and provided for based on estimated amounts of future payments attributable to the retirement of employees, and is accrued in line with the retirement benefit obligations and estimated plan assets applicable to the fiscal year ended March 31, 2022. In calculating the retirement benefit obligations, the estimated amount of retirement benefit payments is attributed to the period based on the straight-line basis. The profit and loss appropriation method for actuarial differences and past service costs is as follows:

Actuarial differences are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

Past service costs are recognized as a lump-sum gain or loss in the fiscal year in which they occur.

4 Basis and standard for the accrual of allowance and loss contingencies**(1) Allowance for loan losses**

The allowance for claims on debtors who are legally bankrupt (“Bankrupt borrowers”) or substantially bankrupt (“Substantially bankrupt borrowers”) is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt (“Potentially bankrupt borrowers”) is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims for the fiscal year ended March 31, 2022.

The allowance for claims on debtors other than Bankrupt borrowers,

Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries.

All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality and an allowance is provided based on the results of the assessments. In addition, these self-assessments results are reviewed by the internal audit department, which is independent from the operational departments.

(2) Provision for contingent losses

Provision for contingent losses is provided to prepare for the occurrence of contingent losses for a portion of the undisbursed balance of loan commitments, which JICA is absolutely obligated to extend. The amount of the provision is estimated based on the possibility of losses in the future.

5 Standard and method for the valuation of securities**(1) Shares of affiliated companies**

Shares of affiliated companies are recognized at an amount equivalent to JICA’s percentage share of the net assets of such companies based upon the most recent financial statements.

If the acquisition cost based on the moving average method exceeds the fair value, the difference between the acquisition cost and the fair value is treated as a loss for the fiscal year and recorded in Statement of Income. If the fair value exceeds the acquisition cost based on the moving average method, the difference between the acquisition cost and the fair value is included directly in Net assets.

(2) Other investment securities**[1] Securities whose fair value can be readily determined**

Such investment securities are stated at fair value with changes in net unrealized gains or losses included directly in Valuation and translation adjustments of Net assets. Cost of securities sold is determined by the moving average method.

[2] Securities whose fair value cannot be readily determined

Such investment securities are carried at cost based on the moving average method. Cost of securities sold is determined by the moving average method.

Investments in limited partnerships and other similar partnerships, which are regarded as securities under Article 2, Clause 2 of the Japanese Financial Instruments and Exchange Law, Act No. 25 of 1948, are recognized at an amount equivalent to JICA’s percentage share of the net assets of such partnerships, based upon the most recent financial statements available depending on the report date stipulated in the partnership agreement.

(3) Securities held as trust assets in money-held-in trust account

The securities are valued in the same way as (2) above.

6 Standard and method for the valuation of derivative transactions

All derivative financial instruments are carried at fair value.

7 Method for amortization of discount on bonds payable

Discount on bonds payable is amortized over the duration of the bonds.

8 Translation standard for foreign currency-denominated assets and liabilities into yen

Foreign currency monetary claims and liabilities are translated into Japanese yen mainly at the spot exchange rate at the balance sheet

date. Exchange differences are recognized in profit or loss.

9 Method of hedge accounting

(1) Method of hedge accounting

Interest rate swaps are accounted for using the deferral hedge accounting method or the exceptional accrual method. Currency swaps are accounted for by the assignment method.

(2) Hedging instruments and hedged items

- [1] Hedging instruments...Interest rate swaps
Hedged items...Loans and foreign currency bonds
- [2] Hedging instruments...Currency swaps
Hedged items...Foreign currency loans and foreign currency bonds

(3) Hedging policy

JICA enters into interest rate swaps or currency swaps for the purpose of hedging interest rate or currency fluctuation risks.

(4) Method of evaluation of hedge effectiveness

Hedges that offset market fluctuations of loans are assessed based on

discrepancies with regard to maturity and notional principal and others between hedged loans and hedging instruments.

As for interest rate swaps that satisfy the requirements of the exceptional accrual method and currency swaps that satisfy the requirements of the assignment method, JICA is not required to periodically evaluate hedge effectiveness.

10 Accounting treatment for consumption taxes

Consumption taxes and local consumption taxes are included in transaction amounts.

(Change in presentation)

Effective the fiscal year ended March 31, 2022, "Accounting Standards for Incorporated Administrative Agencies and Notes to Accounting Standards for Incorporated Administrative Agencies" (February 16, 2000 (Revised September 21, 2021)) have been adopted, and notes regarding significant accounting estimates are presented.

rendered in JICA, costs are calculated in accordance with JICA's internal rules.

(Statement of Cash Flows)

The funds shown in the statement of cash flows are deposit accounts and checking accounts.

1 Breakdown of balance sheet items and ending balance of funds

(as of March 31, 2022)	
Cash and deposits	¥158,857,828,146
Time deposits	¥0
Ending balance of funds	¥158,857,828,146

2 Description of significant non-cash transactions

Assets acquired under finance leases

Tools, furniture, and fixtures	¥223,436,840
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(Financial instruments)

1 Status of financial instruments

(1) Policy regarding financial instruments

The Finance and Investment Account undertakes financial cooperation operations by providing debt and equity financing. In undertaking these operations, it raises funds by borrowing from the Japanese Government under the FILP, borrowing from financial institutions, issuing bonds, and receiving capital investment from the Japanese Government. From the perspective of asset-liability management (ALM), derivative transactions are entered into for mitigating the adverse impact caused by interest rate and foreign exchange fluctuations.

(2) Details of financial instruments and related risks

The financial assets held in the Finance and Investment Account are loans mainly to the Developing Area, and are exposed to credit risk attributed to defaults by its borrowers and interest rate risk. Securities, investment securities, shares of affiliated companies and money held in trust are held for policy-oriented purposes, and are exposed to credit risk of issuers and others, interest rate risk, and market price volatility risk.

Borrowings and bonds are exposed to liquidity risk as their payments or repayments cannot be duly serviced in such a situation where the account is unable to have access to markets for certain reasons.

In addition to the above, foreign currency claims and liabilities are

exposed to foreign exchange fluctuation risk.

(3) Risk management system for financial instruments

[1] Credit risk management

The Finance and Investment Account has established and operates a system for credit management. This system encompasses credit appraisal, credit limit setting, credit information monitoring, internal rating, guarantee and collateral setting, problem loan management, etc., in accordance with integrated risk management rules and various credit risk-monitoring rules. This credit management is carried out by the operational departments (including region department), in addition to the Credit Risk Analysis and Environmental Review Department and General Affairs Department. Additionally, the Risk Management Committee of the Finance and Investment Account and Board Meeting convene on a regular basis for the purpose of deliberating or reporting. Moreover, the Office of Audit monitors the status of credit management.

The credit risks of issuers of investment securities and shares of affiliated companies and trustees of money held in trust are monitored by the Private Sector Partnership and Finance Department, which regularly confirms their credit information, etc.

Counterparty risk in derivative transactions is monitored by regularly confirming the exposure and credit standing of counterparties and by securing collateral as necessary.

[2] Market risk management

(i) Interest rate risk management

Interest rates are determined in accordance with the methods prescribed by laws or statements of operational procedures. Interest rate swap transactions are conducted to hedge against the risk of interest rate fluctuations in light of their possible adverse impact.

(ii) Foreign exchange risk management

Foreign currency claims and liabilities are exposed to foreign exchange fluctuation risk; as such, foreign currency claims are funded by foreign currency liabilities, and currency swaps and other approaches are employed to avert or reduce foreign exchange risk.

(iii) Price volatility risk management

Stocks and other securities that are held for policy-oriented purposes are monitored for changes in value affected by the market environment or financial condition of the companies, exchange rates, and other factors.

This information is reported on a regular basis to the Risk Management Committee of the Finance and Investment Account and Board Meeting.

[3] Liquidity risk management related to fund raising

The Finance and Investment Account prepares a funding plan and executes fund raising based on the government-affiliated agencies' budgets, as resolved by the National Diet of Japan.

[4] Derivative transaction management

Pursuant to rules concerning swaps, derivative transactions are implemented and managed by separating the sections related to execution of transactions, assessment of hedge effectiveness, and logistics management based on a mechanism with an established internal system of checks and balances.

2 Fair value of financial instruments

Balance sheet amount, fair value, and difference at the balance sheet date are as follows:

	Balance sheet amount ^{*1}	Fair value ^{*1}	Difference
(1) Loans	14,053,147,276,242		
Allowance for loan losses	(227,219,120,887)		
	13,825,928,155,355	13,987,488,488,888	161,560,333,533
(2) Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239		
Allowance for loan losses	(87,062,884,239)		
	—	—	—
(3) Borrowings from government fund for FILP (including current portion of borrowings)	(3,042,782,574,000)	(3,030,513,982,347)	12,268,591,653
(4) Bonds (including current portion of bonds)	(1,045,323,560,000)	(1,075,208,367,690)	(29,884,807,690)
(5) Derivative transactions ^{*2}			
Derivative transactions not qualifying for hedge accounting	(9,724,561,801)	(9,724,561,801)	—
Derivative transactions qualifying for hedge accounting ^{*3}	(4,759,664,908)	(4,759,664,908)	—
	(14,484,226,709)	(14,484,226,709)	—

*1 Liabilities are shown in parentheses ().

*2 Derivatives transactions recorded in Assets and Liabilities are netted, these derivatives after netting are presented above. The figures in parentheses () indicate net liabilities.

*3 Interest rate swaps and other derivatives designated as hedging instruments to offset market fluctuations in the hedged items, specifically loans. Deferral hedge accounting is applied to such derivative transactions. JICA has adopted the "Practical Solution on the Treatment of Hedge Accounting for Financial Instruments Referencing LIBOR" (Accounting Standards Board of Japan Practical Issues Task Force No. 40, March 17, 2022) to these hedging relationships.

(Note 1) Method for calculating fair values of financial instruments

[1] Loans

The fair values of loans with floating interest rates are calculated at their book values, as policy interest rates (bank rates) are immediately reflected in their floating interest rates, and therefore, fair value approximates book value. On the other hand, fair values of loans with fixed interest rates are calculated by discounting the total amount of the principal and interest using a rate that combines a risk-free rate with the respective borrowers' credit risk. As for hedged loans for which the assignment method is applied, the fair value of such currency swaps is applied.

[2] Claims probable in bankruptcy, claims probable in rehabilitation, and other

Regarding claims probable in bankruptcy, claims probable in rehabilitation, and other, the estimated uncollectible amount is calculated based on the expected recoverable amount through collateral and guarantees. Therefore, fair value approximates the balance sheet amount, less the current estimated uncollectible amount, and hence is calculated accordingly.

[3] Borrowings from government fund for FILP (including current portion of borrowings)

The fair value of borrowings from government fund for FILP (including current portion of borrowings) is calculated by discounting the total amount of principal and interest using interest rates expected to be applied to new borrowings for the same total amount.

[4] Bonds (including current portion of bonds)

The fair value of bonds (including current portion of bonds) is determined using market observable prices, if available. For bonds without market observable prices, the fair values are calculated by discounting contractual cash flows at the risk free rate. As for hedged bonds for which the exceptional accrual method and assignment method are applied, the fair value of such interest rate swaps and currency swaps is applied.

[5] Derivative transactions

Derivative transactions are interest rate-related transactions (interest rate swaps), and fair values are based on discounted present values. Interest rate swaps for which the exceptional accrual method is applied and currency swaps for which the assignment method is applied are accounted for together with the corresponding loan or bond. The fair value of these hedging instruments is included in the fair value of the underlying loans or bonds.

(Note 2) The following are financial instruments whose fair values are deemed to be extremely difficult to determine. They are not included in the fair value information of financial instruments.

	(Unit: Yen)
	Balance sheet amount
Investment securities *1	11,255,014,268
Shares of affiliated companies *1	78,868,480,608
Money held in trust *2	83,558,735,463
Undisbursed balance of loan commitments *3	0

*1 These financial instruments have no market prices, and the calculation of their fair values is deemed to be impractical.

*2 The money held in trust is composed of the assets in the trust for which it is difficult to determine the fair value.

*3 The fair values of the undisbursed balances of loan commitments are deemed to be extremely difficult to determine. The main reason is the difficulty of reasonably estimating future extensions of loans, because of the extremely diverse range of implementation formats for projects in the Developing Area where these loans are provided.

(Money held in trust)

1 Money held in trust for the purpose of investment

Not applicable.

2 Money held in trust for the purpose of investment and held-to-maturity

Not applicable.

3 Other (other than for the purpose of investment and held-to-maturity)

	(Unit: Yen)				
	Balance sheet amount	Acquisition cost	Difference	The amount by which the balance sheet amount exceeds the acquisition cost	The amount by which the balance sheet amount does not exceed the acquisition cost
Money held in trust for others	83,558,735,463	72,995,670,710	10,563,064,753	10,563,064,753	0

(Note) "The amount by which the balance sheet amount exceeds the acquisition cost" and "The amount by which the balance sheet amount does not exceed the acquisition cost" are the breakdown of "Difference".

(Retirement benefits)

1 Overview of retirement benefit plans

To provide retirement benefits for employees, JICA has a defined benefit pension plan comprised of a defined benefit corporate pension plan and a lump-sum severance indemnity plan, and a defined contribution plan comprised of a defined contribution pension plan.

2 Defined benefit pension plan

(1) The changes in the retirement benefit obligation are as follows:

	(Unit: Yen)
Retirement benefit obligation at the beginning of the fiscal year	6,541,196,827
Current service cost	269,964,619
Interest cost	33,777,385
Actuarial differences	36,758,900
Retirement benefit paid	(320,806,887)
Past service cost	0
Contribution by employees	16,615,323
Retirement benefit obligation at the end of the fiscal year	6,577,506,167

(2) The changes in the plan assets are as follows:

	(Unit: Yen)
Plan assets at the beginning of the fiscal year	2,700,339,445
Expected return on plan assets	54,006,789
Actuarial differences	5,539,551
Contribution by the company	111,589,657
Retirement benefit paid	(104,412,577)
Contribution by employees	16,615,323
Plan assets at the end of the fiscal year	2,783,678,188

(3) Reconciliation of the retirement benefit obligations and plan assets and provision for retirement benefits and prepaid pension expenses in the balance sheets

	(Unit: Yen)
Funded retirement benefit obligation	2,851,785,754
Plan assets	(2,783,678,188)
Unfunded benefit obligations of funded pension plan	68,107,566
Unfunded benefit obligations of unfunded pension plan	3,725,720,413
Subtotal	3,793,827,979
Unrecognized actuarial differences	0
Unrecognized past service cost	0
Net amount of assets and liabilities in the balance sheets	3,793,827,979
Provision for retirement benefits	3,793,827,979
Prepaid pension expenses	0
Net amount of assets and liabilities in the balance sheets	3,793,827,979

(4) Components of retirement benefit expenses

	(Unit: Yen)
Current service cost	269,964,619
Interest cost	33,777,385
Expected return on plan assets	(54,006,789)
Realized actuarial differences	31,219,349
Amortization of past service cost	0
Extraordinary additional retirement payments	0
Total	280,954,564

(5) Major components of plan assets

Percentages of components to the total are as follows:

Bonds	39%
Stocks	46%
General account of life insurance company	4%
Others	11%
Total	100%

(6) Method of determining the long-term expected rate of return on plan assets

The long-term expected rate of return on plan assets is determined based on components of plan assets, the actual historical returns, and market condition, etc.

(7) Assumptions used

Principal assumptions used in actuarial calculations at the end of the fiscal year

Discount rate	Defined benefit corporate pension plan	0.23%
	Retirement benefits	0.74%
Long-term expected rate of return on plan assets		2.00%

3 Defined contribution plan

The amount of contribution required to be made to the defined contribution plan is ¥12,665,632.

(Lease transactions)

Future minimum lease payments related to operating lease transactions
N/A

(Asset retirement obligations)

1 Overview of asset retirement obligations

In accordance with a building lease agreement, JICA has the obligation to restore the head office building to its original state. Restoration costs are reasonably estimated and recognized as asset retirement obligations.

2 Amount and calculation method of asset retirement obligations

The estimate for the asset retirement obligations assumes a five-year lease period for the projected period of use and a discount rate between (0.048)% and 0.529%.

3 Changes in the total amount of asset retirement obligations in the current fiscal year

	(Unit: Yen)
Balance at the beginning of the fiscal year	105,610,150
Increase related to acquisition of tangible assets	—
Adjustment resulting from passage of time	(16,913)
Decrease due to settlement of asset retirement obligations	—
Balance at the end of the fiscal year	105,593,237

(Significant accounting estimates)

The items for which amounts have been recorded in the financial statements for the current fiscal year based on accounting estimates and which may have a significant impact on the financial statements for the following fiscal year are as follows.

- Allowance for loan losses and Provision for contingent losses

1 Amount recorded in the financial statements for the current fiscal year

	(Unit: Yen)
Allowance for loan losses	314,282,005,126
Provision for contingent losses	2,197,749,854

2 Information about the nature of significant accounting estimates for the identified items

(1) Calculation method

The calculation method of the Allowance for loan losses and Provision for contingent losses is described in "Significant Accounting Policies, 4. Basis and standard for the accrual of allowance and loss contingencies" in the financial statements.

In the course of operations of finance and investment cooperation, JICA is exposed to various risks such as credit risk, market risk, liquidity risk, and operational risk, and JICA may incur losses due to these risks. To address the credit risk, the risk of JICA incurring loss arising from a reduction in, or diminishment of, asset value attributable to a deterioration in debtors' financial condition and for other reasons, JICA calculates an expected loss amount and records it as Allowance for loan losses and Provision for contingent losses. JICA engages in significant financial cooperation operations with overseas governments and governmental institutions, and therefore, sovereign risk is a relatively significant part of the credit

Details of loans						(Unit: Yen)
Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period		Balance at the end of the period	Remarks
			Collection, etc.	Write-off		
Loans	13,341,709,724,403	1,400,826,015,318	689,388,463,479	0	14,053,147,276,242	
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,062,884,239	0	0	0	87,062,884,239	
Total	13,428,772,608,642	1,400,826,015,318	689,388,463,479	0	14,140,210,160,481	

Details of borrowings							(Unit: Yen)
Classification	Balance at the beginning of the period	Increase during the period	Decrease during the period	Balance at the end of the period	Average interest rate (%)	Maturity date	Remarks
Borrowings from government fund for FILP	2,622,751,986,000	524,100,000,000	104,069,412,000	3,042,782,574,000 (96,877,708,000)	0.438	October 2022– July 2061	

* Figures in parentheses () indicate the amount of borrowings repayable within one year.

Details of bonds									(Unit: Millions of Yen, Thousands of US\$)
Security name	Balance at the beginning of the period	Increase during the period	Decrease during the period	Translation Adjustments	Balance at the end of the period	Coupon (%)	Maturity date	Remarks	
FILP Agency Bonds	690,000	60,000	10,000	—	740,000 (30,000)	0.055– 2.470	June 2022– December 2049		
Japan International Cooperation Agency Government-guaranteed bonds	218,211 [2,000,000]	63,921 [580,000]	0 [0]	23,192	305,324 [2,580,000] (0)	1.000– 3.375	October 2026– July 2030		

* Figures in parentheses () indicate the amount of bonds redeemable within one year. The amount in [] is denominated in a foreign currency.

The financial statements have been audited by an accounting auditor as prescribed in Article 39 of the Act on General Rules for Incorporated Administrative Agencies.

Financial Conditions

1 Two-Year Financial Statements

1-1 General Account

Balance Sheet

(Unit: Millions of yen)

	As of March 31, 2021	As of March 31, 2022		As of March 31, 2021	As of March 31, 2022
Assets			Liabilities		
I. Current assets			I. Current liabilities		
Cash and deposits	291,765	268,232	Operational grant liabilities*	86,927	—
Inventories			Funds for grant aid	196,150	178,253
Stored goods	300	286	Donations received*	366	449
Payments for uncompleted contracted programs	147	336	Accounts payable	17,383	30,717
Advance payments	21,865	22,963	Accrued expenses	242	251
Prepaid expenses	90	27	Lease obligations	98	73
Accrued income	0	0	Advance payments received	422	471
Accounts receivable	2,782	4,422	Deposits received	155	147
Contra-accounts for provision for bonuses*	1,211	1,175	Unearned revenue	0	0
Short-term loans for development projects	7	7	Provision for bonuses	1,211	1,175
Short-term loans for emigration projects	0	0			
Allowance for loan losses	(0)	(0)	Total current liabilities	302,954	211,536
Goods in transit	33	—			
Suspense payments	248	38	II. Non-current liabilities		
Advance paid	1	1	Contra-accounts for assets*	7,791	8,381
Total current assets	318,452	297,488	Long-term lease obligations	101	82
			Long-term deposits received	0	0
II. Non-current assets			Provision for retirement benefits	13,618	13,451
1. Tangible assets			Asset retirement obligations	401	401
Buildings	42,815	43,673	Total non-current liabilities	21,911	22,316
Accumulated depreciation	(20,363)	(20,089)	Total liabilities	324,866	233,851
Structures	1,592	1,609			
Accumulated depreciation	(1,171)	(1,160)	Net assets		
Machinery and equipment	253	248	I. Capital		
Accumulated depreciation	(149)	(163)	Government investment	62,452	61,400
Vehicles	2,517	2,353	Total capital	62,452	61,400
Accumulated depreciation	(1,451)	(1,427)			
Tools, furniture, and fixtures	2,217	2,400	II. Capital surplus		
Accumulated depreciation	(1,324)	(1,291)	Capital surplus	6,635	8,118
Land	14,178	14,178	Accumulated depreciation not included in expenses*	(21,041)	(20,421)
Accumulated impairment losses	(9)	(9)	Accumulated impairment losses not included in expenses*	(10)	(10)
Construction in progress	993	466	Accumulated interest expenses not included in expenses*	(7)	(7)
Total tangible assets	40,098	40,789	Accumulated disposal and sale differential not included in expenses*	(8,740)	(11,016)
			Total capital surplus	(23,163)	(23,336)
2. Intangible assets					
Trademark rights	1	4	III. Retained earnings		
Telephone subscription rights	2	2	Reserve fund carried over from the previous Mid-term Objective period*	1,382	755
Software	3,485	2,848	Reserve fund	10,592	12,208
Software in progress	124	296	Unappropriated income for the current fiscal year	1,615	71,734
Total intangible assets	3,612	3,150	[Total income for the current fiscal year]	[1,615]	[71,734]
			Total retained earnings	13,590	84,697
3. Investments and other assets					
Long-term deposits	218	2	Total net assets	52,879	122,761
Long-term loans for development projects	65	59			
Long-term loans for emigration projects	9	17			
Allowance for loan losses	(8)	(17)			
Claims probable in bankruptcy, claims probable in rehabilitation, and other pertaining to loans for emigration projects	308	303			
Allowance for loan losses	(308)	(303)			
Long-term prepaid expenses	22	7			
Expected amount to be granted from the national budget*	25	1			
Contra-accounts for provision for retirement benefits*	13,618	13,451			
Long-term guarantee deposits	1,635	1,667			
Total investments and other assets	15,584	15,186			
Total non-current assets	59,293	59,125			
Total assets	377,745	356,612	Total liabilities and net assets	377,745	356,612

Statement of Income

(Unit: Millions of yen)

	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022
Ordinary expenses		
Operating expenses		
Expenses for priority sectors and regions	49,332	99,774
Expenses for private sector partnership	1,891	2,854
Expenses for domestic partnership	8,803	9,794
Expenses for other operations	2,935	4,235
Expenses for indirect operations	36,752	37,983
Expenses for grant aid	52,397	57,565
Expenses for facilities	64	35
Expenses for contracted programs	6	79
Expenses for donation projects	12	13
Depreciation	1,535	1,755
General administrative expenses	9,185	12,802
Provision of allowance for loan losses	—	33
Financial expenses		
Foreign exchange losses	85	—
Specific purpose expenses	13	—
Miscellaneous losses	0	160
Total ordinary expenses	163,010	227,084
Ordinary revenues		
Revenues from operational grants*	105,703	208,391
Revenues from grant aid	52,397	57,565
Revenues from contracted programs		
Revenues from contracted programs from Japanese government and local governments	6	79
Revenues from interest on development projects	0	0
Revenues from emigration projects	0	0
Revenues from subsidy for facilities*	39	35
Revenues from expected amount to be granted from the national budget*	25	1
Donations*	12	13
Reversal of allowance for loan losses	2	—
Revenues from contra-accounts for provision for bonuses*	1,211	1,175
Revenues from contra-accounts for provision for retirement benefits*	11	996
Reversal of contra-accounts for assets*	1,599	1,682
Financial revenues		
Interest income	5	6
Foreign exchange gains	—	195
Miscellaneous income	2,631	3,555
Total ordinary revenues	163,642	273,693
Ordinary income (losses)	632	46,609
Extraordinary losses		
Loss on disposal of non-current assets	26	72
Loss on sales of non-current assets	3	3
Extraordinary income		
Settlement revenues from operational grants	—	24,488
Reversal of contra-accounts for assets	—	85
Gain on sales of non-current assets	11	18
Net income (losses)	614	71,124
Reversal of reserve fund carried over from the previous Mid-term Objective period*	1,001	610
Total income for the current fiscal year	1,615	71,734

Statement of Cash Flows

(Unit: Millions of yen)

	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022
I. Cash flows from operating activities		
Payments of operating expenses	(97,498)	(137,266)
Payments for grant aid	(52,353)	(59,739)
Payments for contracted programs	(66)	(267)
Payments of personnel expenses	(16,995)	(17,110)
Payments of specific purpose expenses	(28)	—
Payments for other operations	(296)	(300)
Proceeds from operational grants	156,025	150,660
Proceeds from grant aid	73,443	51,825
Proceeds from contracted programs	33	119
Proceeds from interest on loans	0	0
Proceeds from donations	46	96
Proceeds from other operations	3,723	2,802
Subtotal	66,034	(9,180)
Interest income received	5	6
Payments to National Treasury	(3,684)	(12,157)
Net cash provided by operating activities	62,355	(21,332)
II. Cash flows from investing activities		
Payments for purchase of non-current assets	(3,769)	(3,061)
Proceeds from sales of non-current assets	249	31
Proceeds from subsidy for facilities	834	461
Proceeds from collection of loans	20	9
Payments into time deposits	(54,000)	(60,000)
Proceeds from time deposit refund	54,000	60,000
Payments into long-term deposits	(2)	—
Proceeds from long-term deposits	—	216
Net cash used in investing activities	(2,668)	(2,344)
III. Cash flows from financing activities		
Repayments of lease obligations	(99)	(116)
Payments to National Treasury for unnecessary property	(218)	—
Net cash used in financing activities	(317)	(116)
IV. Effect of exchange rate changes on funds	(89)	259
V. Net increase (decrease) in funds	59,280	(23,533)
VI. Funds at the beginning of the fiscal year	226,485	285,765
VII. Funds at the end of the fiscal year	285,765	262,232

* Accounts prepared in accordance with special accounting practices of incorporated administrative agencies.

1-2 Finance and Investment Account

Balance Sheet		(Unit: Millions of yen)	
	As of March 31, 2021	As of March 31, 2022	
Assets			Liabilities
I. Current assets			I. Current liabilities
Cash and deposits	220,490	158,858	Current portion of bonds
Loans	13,341,710	14,053,147	Current portion of borrowings from government fund for Fiscal Investment and Loan Program
Allowance for loan losses	(176,363)	(227,219)	Accounts payable
Advance payments	14,594	11,497	Accrued expenses
Prepaid expenses	25	7	Derivatives
Accrued income			Lease obligations
Accrued interest on loans	32,928	32,390	Deposits received
Accrued commitment charges	311	226	Unearned revenue
Accrued interest	1	15	Provisions
Accounts receivable	932	1,493	Provision for bonuses
Goods in transit	9	—	Provision for contingent losses
Suspense payments	1	3	Suspense receipts
Advances paid	0	0	Total current liabilities
Short-term guarantee deposits	10,303	21,001	
Derivatives	331	1,174	II. Non-current liabilities
Total current assets	13,445,271	14,052,593	Bonds
II. Non-current assets			Discounts on bonds payable
1. Tangible assets			Borrowings from government fund for Fiscal Investment and Loan Program
Buildings	4,087	4,032	Long-term lease obligations
Accumulated depreciation	(1,344)	(1,337)	Long-term deposits received
Accumulated impairment losses	(665)	(582)	Provision for retirement benefits
Structures	98	98	Asset retirement obligations
Accumulated depreciation	(35)	(40)	Total non-current liabilities
Accumulated impairment losses	(12)	(12)	
Machinery and equipment	201	201	Total liabilities
Accumulated depreciation	(79)	(82)	
Accumulated impairment losses	(102)	(102)	Net assets
Vehicles	588	589	I. Capital
Accumulated depreciation	(313)	(348)	Government investment
Tools, furniture, and fixtures	331	564	Total capital
Accumulated depreciation	(207)	(280)	
Land	12,703	12,703	II. Retained earnings
Accumulated impairment losses	(6,091)	(6,091)	Reserve fund
Construction in progress	4	52	Unappropriated income for the current fiscal year
Total tangible assets	9,165	9,367	[Total income for the current fiscal year]
2. Intangible assets			Total retained earnings
Trademark rights	0	1	
Software	4,175	2,710	III. Valuation and translation adjustments
Software in progress	841	2,166	Valuation difference on shares of affiliated companies
Total intangible assets	5,016	4,877	Valuation difference on available-for-sale securities
3. Investments and other assets			Deferred gains or losses on hedges
Investment securities	6,645	11,255	Total valuation and translation adjustments
Shares of affiliated companies	76,089	78,868	
Money held in trust	60,953	83,559	Total net assets
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063	
Allowance for loan losses	(87,063)	(87,063)	
Long-term prepaid expenses	5	2	
Long-term guarantee deposits	683	689	
Total investments and other assets	144,375	174,373	
Total non-current assets	158,555	188,617	
Total assets	13,603,826	14,241,210	Total liabilities and net assets

Statement of Income		(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022	
Ordinary expenses			
Expenses related to operations of cooperation through finance and investment			
Interest on bonds and notes	8,396	8,431	
Interest on borrowings	12,542	12,510	
Interest on interest rate swaps	5,679	5,436	
Other Interest expenses	100	0	
Operations outsourcing expenses	17,585	22,889	
Bond issuance cost	558	527	
Personnel expenses	4,059	4,145	
Provision for bonuses	341	331	
Retirement benefit expenses	15	294	
Operating and administrative expenses	11,608	13,650	
Depreciation	1,945	1,965	
Taxes	95	94	
Loss on liquidation of investment securities	9	—	
Loss on valuation of investment securities	462	391	
Loss on valuation of shares of affiliated companies	118	—	
Interest expenses	(0)	(0)	
Provision for allowance for loan losses	34,310	50,857	
Provision for contingent losses	847	—	
Other operating expenses	2,391	8,020	
Other ordinary expenses	0	7	
Total ordinary expenses	101,060	129,546	
Ordinary revenues			
Revenues from operations of cooperation through finance and investment			
Interest on loans	122,934	118,545	
Dividends on investments	4,329	14,035	
Interest on interest rate swaps	—	112	
Commissions	3,119	3,315	
Foreign exchange gains	1,050	1,773	
Gain on valuation of shares of affiliated companies	—	316	
Gain on investment in money held in trust	1,597	11,772	
Reversal of provision for allowance for contingent losses	—	692	
Other ordinary revenues	327	863	
Financial revenues			
Interest income	27	34	
Miscellaneous income	686	927	
Recoveries of written-off claims	—	30	
Total ordinary revenues	134,070	152,414	
Ordinary income	33,010	22,868	
Extraordinary losses			
Loss on disposal of non-current assets	4	59	
Loss on sales of non-current assets	0	1	
Total extraordinary losses	4	59	
Extraordinary income			
Gain on sales of non-current assets	2	3	
Total extraordinary income	2	3	
Net income	33,008	22,811	
Total income for the current fiscal year	33,008	22,811	

Statement of Cash Flows		(Unit: Millions of yen)	
	April 1, 2020– March 31, 2021	April 1, 2021– March 31, 2022	
I. Cash flows from operating activities			
Payments for loans	(1,413,623)	(1,361,044)	
Repayments of borrowings from the private sector	(10,285)	(15,715)	
Repayments of borrowings from government fund for Fiscal Investment and Loan Program	(113,930)	(104,069)	
Redemption of bonds	—	(10,000)	
Interest expenses paid	(24,385)	(23,348)	
Payments for personnel expenses	(4,800)	(4,824)	
Payments for other operations	(47,573)	(68,978)	
Proceeds from collection of loans	696,164	685,753	
Proceeds from borrowings from the private sector	10,440	15,676	
Proceeds from borrowings from government fund for Fiscal Investment and Loan Program	667,500	524,100	
Proceeds from issuance of bonds	112,937	122,743	
Proceeds from interest on loans	111,119	106,074	
Proceeds from commissions	3,340	3,066	
Proceeds from other operations	12,265	23,571	
Subtotal	(830)	(106,996)	
Interest and dividend income received	4,401	14,069	
Net cash provided by operating activities	3,571	(92,928)	
II. Cash flows from investing activities			
Payments for purchase of non-current assets	(1,049)	(1,867)	
Proceeds from sales of non-current assets	7	6	
Payments for purchase of investment securities	(3,164)	(4,457)	
Proceeds from sales and redemption of investment securities	83	273	
Payments for purchase of shares of affiliated companies	(928)	(419)	
Payments for increase of money held in trust	(16,516)	(18,239)	
Proceeds from decrease of money held in trust	6,378	7,156	
Payments into time deposits	(45,065)	(90,856)	
Proceeds from time deposit refund	50,368	90,692	
Net cash used in investing activities	(9,887)	(17,710)	
III. Cash flows from financing activities			
Repayments of lease obligations	(149)	(70)	
Receipts of government investment	51,440	47,020	
Net cash provided by financing activities	51,291	46,950	
IV. Effect of exchange rate fluctuation on funds	(43)	2,055	
V. Net increase (decrease) in funds	44,932	(61,633)	
VI. Funds at the beginning of the fiscal year	175,558	220,490	
VII. Funds at the end of the fiscal year	220,490	158,858	

2 Disclosure of Financial Conditions of Finance and Investment Account

Average Balance of Interest-Earning Assets and Interest-Bearing Liabilities, Interest and Earning Yields

(Units: Millions of yen, %)

	FY2020			FY2021		
	Average Balance	Interest*	Yield	Average Balance	Interest*	Yield
Interest-earning assets	13,216,867	131,417	0.99	14,049,215	147,626	1.05
Loans	12,926,151	126,052	0.98	13,706,966	121,860	0.89
Investments	106,326	5,337	5.02	124,783	25,732	20.62
Deposits + Securities	184,390	27	0.01	217,466	34	0.02
Interest-bearing liabilities	3,075,919	20,939	0.68	3,771,889	20,941	0.56
Borrowings	2,218,283	12,542	0.57	2,776,297	12,510	0.45
Bonds	857,636	8,396	0.98	995,592	8,431	0.85

* Investments include investment securities, shares of affiliated companies and money held in trust. Dividends received, gain and loss associated with the valuation of investment securities (valuation/sale/liquidation), and gain and loss associated with the valuation of shares of affiliated companies (valuation/sale/liquidation), and gain and loss associated with the investment in money held in trust are recorded as interest items

Balance of Deposits and Securities—Application of Surplus Funds

(Unit: Millions of yen)

	End of FY2020	End of FY2021
Deposits + Securities	220,490	158,858

Yield/Interest rate

(Unit: %)

	End of FY2020	End of FY2021
Total average interest rate spread	(1.13)	(1.02)
Yields on interest-earning assets	1.00	1.06
Costs of interest-bearing liabilities	2.12	2.08

Note:

Yields on Interest-Earning Assets = Interest / Average Balance of Interest-Earning Assets
Costs of Interest-Bearing Liabilities = (Interest Expenses + Bonds and Notes Expenses + Other Expenses) / Average Balance of Interest-Bearing Liabilities

cf.

Interest-Earning Assets = Interest on Loans + Interest on Bonds
+ Dividends on Investments + Interest Income + Commissions
+ Gain and Loss on Valuation of Investment Securities (valuation/sale/liquidation)
/ Shares of Affiliated Companies (valuation/sale/liquidation)
+ Gain and Loss Associated with the Investment in Money Held in Trust

Average Balance of Interest-Earning Assets =
Loans + Investments + Bank Deposits (excluding Checking Accounts)
Interest Expenses = Interest on Borrowings + Interest on Bonds and Notes
+ Interest on Interest Rate Swaps + Other Interest Expenses

Bonds and Notes Expenses = Bonds and Notes Issuance Costs

Other Expenses = Operations Outsourcing Expenses

+ Personnel Expenses

(including Provisions for Allowance for Retirement Benefits / Bonuses)

+ Operating and Administrative Expenses + Depreciation + Tax

+ Other Operating Expenses (Derivative Expenses)

Average Balance of Interest-Bearing Liabilities = Borrowings + Bonds and Notes

Breakdown of Allowance for Possible Loan Losses

(Unit: Millions of yen)

	End of FY2020	End of FY2021
Loans	176,363	227,219
Claims probable in bankruptcy, claims probable in rehabilitation, and other	87,063	87,063
Total	263,425	314,282

Note: The allowance for claims on debtors who are legally bankrupt ("Bankrupt borrowers") or substantially bankrupt ("Substantially bankrupt borrowers") is provided based on the outstanding balance of loan claims after the deductions of the amount expected to be collected through the disposal of collateral and execution of guarantees, or the same amount is written off directly. The allowance for claims on debtors who are not legally bankrupt, but are likely to become bankrupt ("Potentially bankrupt borrowers") is provided based on an overall assessment of the solvency of the debtors after the deductions of the amount expected to be collected through the disposal of collateral and the execution of guarantees, or the same amount is written off directly. There were no write-offs from the above-mentioned outstanding balance of loan claims.

The allowance for claims on debtors other than Bankrupt borrowers, Substantially bankrupt borrowers, and Potentially bankrupt borrowers is provided primarily based on the default rate, which is calculated based on the actual defaults during a certain period in the past. The allowance for possible losses on specific overseas loans is provided based on the expected loss amount taking into consideration the political and economic situation of these countries. All claims are assessed initially by the operational departments (including regional departments) based on internal rules for self-assessment of asset quality. Internal audit department, which is independent from the operational departments, reviews these self-assessments, and an allowance is provided based on the results of the assessments.

Principal Assets in Foreign Currency

(Units: Thousands of US\$, Thousands of PHP, Thousands of BDT, Thousands of EUR, Thousands of PKR, Millions of KHR)

	End of FY2020	End of FY2021
Cash and deposits (US\$)	482,651	482,420
Cash and deposits (PHP)	50,020	50,020
Loans (US\$)	1,275,080	2,059,137
Loans (PHP)	—	—
Shares of affiliated companies (US\$)	56,403	60,000
Shares of affiliated companies (BDT)	516,802	482,767

	End of FY2020	End of FY2021
Investment securities (US\$)	57,346	75,654
Investment securities (EUR)	1,892	1,995
Investment securities (PKR)	240,000	240,000
Investment securities (KHR)	—	—
Money held in trust (US\$)	557,425	685,346

Maturity Structure of Loans as of March 31, 2022

(Unit: Billions of yen)

Maturity	Repayment from Loans
1 year or less	724.1
over 1 year, up to 2 years	721.2
over 2 years, up to 3 years	738.4
over 3 years, up to 4 years	744.8
over 4 years, up to 5 years	703.0
over 5 years, up to 10 years	3,218.2
over 10 years, up to 15 years	2,707.5
over 15 years, up to 20 years	1,950.9
over 20 years, up to 25 years	1,302.1
over 25 years, up to 30 years	762.0
over 30 years, up to 35 years	389.3
over 35 years, up to 40 years	64.5
over 40 years	16.4
Total	14,042.2

Note: The figures exclude principal in arrears for over three months as of the end of March 2022 from the total projected collection from "Loans" and "Claims in bankruptcy, rehabilitation, reorganization or other equivalent claims." Figures also exclude principal that is scheduled to be deferred under the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting, Communiqué in April and October 2020 and April 2021.

Maturity Structure of Borrowings from Government Fund for Fiscal Investment and Loan Program (FILP) as of March 31, 2022

(Unit: Billions of yen)

Maturity	Repayment of Borrowings
1 year or less	96.9
over 1 year, up to 2 years	141.9
over 2 years, up to 3 years	149.6
over 3 years, up to 4 years	229.3
over 4 years, up to 5 years	180.9
over 5 years, up to 10 years	846.3
over 10 years, up to 15 years	568.7
over 15 years, up to 20 years	450.0
over 20 years, up to 25 years	179.3
over 25 years, up to 30 years	113.6
over 30 years, up to 35 years	67.4
over 35 years, up to 40 years	18.9
over 40 years	—
Total	3,042.8

Maturity Structure of Bonds as of March 31, 2022

(Unit: Billions of yen)

Maturity	Redemption
1 year or less	30.0
over 1 year, up to 2 years	30.0
over 2 years, up to 3 years	20.0
over 3 years, up to 4 years	30.0
over 4 years, up to 5 years	45.0
over 5 years, up to 10 years	280.0
over 10 years, up to 15 years	105.0
over 15 years, up to 20 years	167.0
over 20 years, up to 25 years	15.0
over 25 years, up to 30 years	18.0
over 30 years	—
Total	740.0

Government-Guaranteed Bonds

Maturity	Redemption
1 year or less	—
over 1 year, up to 2 years	—
over 2 years, up to 3 years	—
over 3 years, up to 4 years	—
over 4 years, up to 5 years	55.5 [\$500 million]*
over 5 years, up to 10 years	249.9 [\$2.1 billion]*
over 10 years	—
Total	305.3

* Figure in parentheses denotes the amount of money in foreign currency.

Information on the Quality of Assets of Japan International Cooperation Agency (JICA) Finance and Investment Account

While the Banking Act and Act on Emergency Measures for the Revitalization of the Financial Functions of 1998 (the "Financial Revitalization Act") do not apply to JICA, JICA has been pursuing its efforts to enhance disclosure on its asset quality and improve the internal management of credit risks by making periodical self-assessments of the quality of its assets.

One notable characteristic of JICA's operation is that a considerable portion of its loans is official credit for the governments of developing countries. Thus, when an indebted country is temporarily unable to service debt due to economic difficulties, debt rescheduling will sometimes take place, based on an international agreement among the creditor countries in the Paris Club, in order to ensure sustainable debt service.^(Note 1) A debtor country receiving such temporary support for overcoming the liquidity problem will implement economic restructuring programs agreed upon with the IMF to acquire sustainable debt service capacity.

The loans rescheduled under the agreement in the Paris Club have a high probability of repayment, because, unlike loans provided by private financial institutions, their nature as official credit provides an asset-securing mechanism under the above international framework. Nonetheless, to facilitate comparison with private financial institutions, JICA, in principle, discloses the loans rescheduled in the Paris Club and whose debtor countries are categorized as "needs attention" (or "special attention") in its self-assessments of asset quality, as loan assets require to be disclosed classifying them either as "Restructured Loans" (under the Banking Act) or "Special Attention Assets" (under the Financial Revitalization Act).

Note 1. When a debtor country becomes temporarily unable to service its debt due to deterioration in its balance of payments, its creditor countries discuss to support liquidity of the debtor country and make an international consensus on rescheduling the debt at the creditor nation conference (Paris Club Meeting). In conjunction with this temporary liquidity assistance, debtor countries will implement an economic reform program agreed upon with the International Monetary Fund (IMF), making it possible for the country to continue to service its debt obligations. Of the foreign government debts held in JICA's Finance and Investment Account, those which have been agreed on by the Paris Club and also whose debt deferral contract has been concluded was ¥578,428 million at the end of FY2021. This amount includes debts for which JICA and the debtor countries have concluded debt rescheduling contracts under a rescheduling agreement with the Paris Club based on the Debt Service Suspension Initiative announced in the G20 Finance Ministers and Central Bank Governors Meeting Communiqué in April 2020 (as well as based on extensions agreed to in October 2020 and re-extensions agreed to in April 2021).

Loan Assets under the Banking Act and the Financial Revitalization Act ^(Note 2)

The following tables show the classification of loans based on the self-assessments of asset quality in accordance with the disclosure standard of loans (under Article 19-2, paragraph (1), item (v), (b) of the Regulation for Enforcement of the Banking Act, as well as Article 4 of the Regulation for Enforcement of the Financial Revitalization Act).

Because the Cabinet Office Order Partially Revising the Regulation for Enforcement of the Banking Act (Cabinet Office Order No. 3 of 2020) came into effect on March 31, 2022, the terms "Risk Monitored Loans" and "Loan Assets Required to be Disclosed under the Financial Revitalization Act" came to share the same definition at the end of March 2022. Accordingly, the information subject to disclosure here is represented as "Loan Assets under the Banking Act and the Financial Revitalization Act."

(1) Bankrupt or De Facto Bankrupt Assets

"Bankrupt or De Facto Bankrupt Assets" are loans and other credits to debtors who have begun proceedings under the Bankruptcy Act, the Corporate Reorganization Act, the Financial Revitalization Act and other similar laws of Japan and have financially failed. In the asset quality self-assessments, these loans are loans to debtors who are legally or substantially bankrupt.

(2) Doubtful Assets

"Doubtful Assets" are loans and other credits to debtors whose financial and operational conditions have deteriorated and who have a possibility that payment of principal and/or interest will not be made on

a contractual basis; they are not categorized as "Bankrupt or De Facto Bankrupt Assets." In the asset quality self-assessments, these loans are loans to the debtors who are likely to become bankrupt.

(3) Loans in Arrears by 3 Months or More

"Loans in Arrears by 3 Months or More" are loans whose principal or interest is past due three months or more from the date following the contractually scheduled payment date and not classified as "Bankrupt or De Facto Bankrupt Assets" or "Doubtful Assets"

(4) Restructured Loans

"Restructured Loans" are loans whose terms and conditions are modified in favor of the borrowers in order to expedite the borrowers' business restructuring or support their business operations by, among others, reducing the stated interest rate, deferring interest payments or write-downs, and that are not classified as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets" and "Loans in Arrears by 3 Months or More"

(5) Normally Performing Assets

"Normally Performing Assets" are loans to borrowers with no particular problem in their financial conditions, categorized in the asset quality self-assessments either as "loans to normal borrowers" or "loans to needs attention borrowers (excluding Special Attention Assets, namely "Loans in Arrears by 3 Months or More" and "Restructured Loans")," but which are not categorized as "Bankrupt or De Facto Bankrupt Assets," "Doubtful Assets," "Loans in Arrears by 3 Months or More" and "Restructured Loans."

Note 2. Deferred principal included in loans as shown in the table below accounts for ¥22,306 million of the Doubtful Assets of ¥87,063 million, for ¥453,337 million of the Special Attention Assets of ¥609,857 million, and for ¥102,785 million of the Normally Performing Assets of ¥13,476,552 million.

	End of March 2022	End of March 2021	Change
Bankrupt or De Facto Bankrupt Assets	—	—	—
Doubtful Asset	87,063	87,063	0
Special Attention Asset	609,857	468,763	141,095
Loans in Arrears by 3 Months or More	45	242	-197
Restructured Loans	609,812	468,520	141,292
Sub Total (1)	696,920	555,826	141,095
Normally Performing Assets (2)	13,476,552	12,906,527	570,025
Total (3)=(1)+(2)	14,173,472	13,462,353	711,119
(1)/(3)(%)	4.92	4.13	0.79

	End of March 2022	End of March 2021	Change
Bankrupt or De Facto Bankrupt Assets	—	—	—
Doubtful Assets	87,063	87,063	0
Special Attention Assets	59,546	48,332	11,214
Sub Total	146,609	135,395	11,214
Loan-loss reserve for the assets other than the above	167,647	128,011	39,636
Special Allowance for Foreign Debt	26	19	6
Total	314,282	263,425	50,857

	End of March 2022	End of March 2021	Change
Bankrupt or De Facto Bankrupt Assets	—	—	—
Doubtful Assets	—	—	—
Special Attention Assets	—	—	—
Total	—	—	—

Coverage Amount and Coverage Ratio*2

	End of March 2022		End of March 2021		Change	
	Coverage Amount (¥1 million)	Coverage Ratio (%)	Coverage Amount (¥1 million)	Coverage Ratio (%)	Coverage Amount (¥1 million)	Coverage Ratio (%)
Bankrupt or De Facto Bankrupt Assets	—	—	—	—	—	—
Doubtful Assets	87,063	100.00	87,063	100.00	—	—
Special Attention Assets	59,546	9.76	48,332	10.31	11,214	-0.55
Total	146,609	21.04	135,395	24.36	11,214	-3.32

*1 Based on JICA's self-assessments of assets, the difference between the debt exposure to bankrupt debtors and debtors in bankruptcy and the amount recognized as recoverable by means of collateral or guarantees is considered as the projected amount that cannot be collected on, and so is subtracted directly from the total debt exposure. As such, this figure is not included in the table under "Loans Receivable" or "Loan-loss Reserve" on page 62.

*2 Coverage amount refers to the combined total of the loan-loss reserve set aside for each debt and the value of collateral and guarantees, while the coverage ratio represents the ratio of the coverage amount as a percentage of total loans receivable.

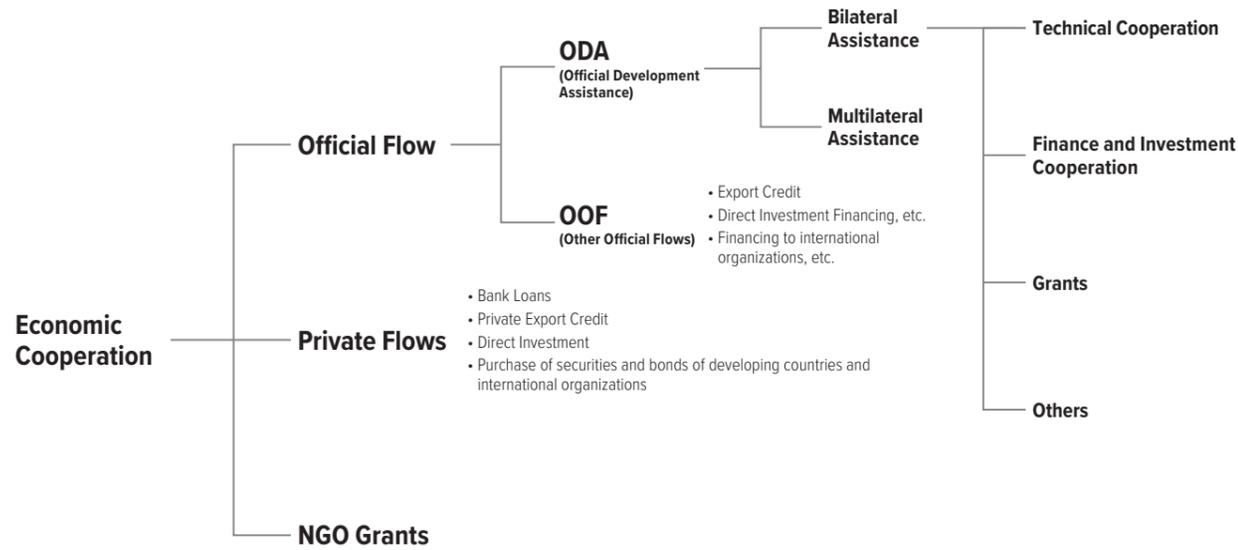
Private-Sector Investment Finance Management Account as of March 31, 2022

JICA has a management account for Private-Sector Investment Finance (PSIF) operations to manage its portfolio. The management account took over the assets of the PSIF operations as of October 1, 2008, when JICA was established under its current structure. The amounts in the major accounts as of the end of March 2022 are in the table at right. Revenues and expenses not directly related to PSIF operations (depreciation, real estate expenses, personnel expenses, etc.) are not included as revenues or expenses in the management account.

Balance Sheet items		Statement of Income items	
Loans	185,915	Ordinary revenues	43,356
Investment securities	11,255	Interest on loans	2,071
Shares of affiliated companies	78,868	Dividends on investments	14,035
Money held in trust	83,559	Gain on investment in money held in trust	11,772
Retained earnings	318,116	Loss on valuation of investment securities	391
Valuation difference on shares of affiliated companies	30,611	Gain on valuation of shares of affiliated companies	316
Valuation difference on available-for-sale securities	3,710	Net income	40,611

Miscellaneous

1 Economic Cooperation and ODA



2 History of JICA

The former Japan International Cooperation Agency

January 1954	The Federation of Japan Overseas Associations is established.
April 1954	The Society for Economic Cooperation in Asia is established.
September 1955	The Japan Emigration Promotion, Co., Ltd. is established.
June 1962	The Overseas Technical Cooperation Agency (OTCA) is established.
July 1963	The Japan Emigration Service (JEMIS) is established.
April 1965	Japan Overseas Cooperation Volunteers (JOCV) Office is established by OTCA.
May 1974	Act of Japan International Cooperation Agency is promulgated.
August 1974	The Japan International Cooperation Agency (JICA) is established.
April 1986	Japan Disaster Relief (JDR) Team is formed.
December 2001	The reorganization and rationalization plan for special public institutions is announced by the Japanese government. Included in this reform plan is a measure transforming JICA into an incorporated administrative agency.
December 2002	The Law concerning the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated.
September 2003	The Special Public Institution – JICA is dissolved.
October 2003	The Incorporated Administrative Agency – JICA is established.

The former Overseas Economic Cooperation Fund and the former Japan Bank for International Cooperation

December 1960	The Overseas Economic Cooperation Fund Law is promulgated.
March 1961	The Overseas Economic Cooperation Fund (OECF) is established to take over management of the Southeast Asia Development Cooperation Fund from the Export-Import Bank of Japan (JEXIM).
March 1966	First OECF ODA Loan (to the Republic of Korea) is provided.
March 1995	The Cabinet decides to merge JEXIM and OECF.
April 1999	The Japan Bank for International Cooperation Law is promulgated.
October 1999	The Japan Bank for International Cooperation (JBIC) is established.

New JICA

November 2006	Act for partial amendments to the Act on the Incorporated Administrative Agency Japan International Cooperation Agency is promulgated.
October 2008	Operations of ODA Loans previously managed by the former JBIC (Overseas Economic Cooperation Operations) and a portion of Grants provided by Japan's Ministry of Foreign Affairs (MOFA) are integrated into the operations of JICA.
March 2012	The Framework for Supporting Japanese SMEs in Overseas Business is revised, setting the stage for JICA to launch assistance for this purpose.
October 2012	Private-Sector Investment Finance is fully resumed.
November 2015	Establishment of Dollar-denominated Japanese ODA Loans.
April 2022	The 5th Medium-term Plan is made public.

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