

A light blue, stylized world map is positioned in the background, centered behind the text. The map shows the outlines of continents and is rendered in a low-poly, geometric style.

# Neev Fund II : Investment Overview

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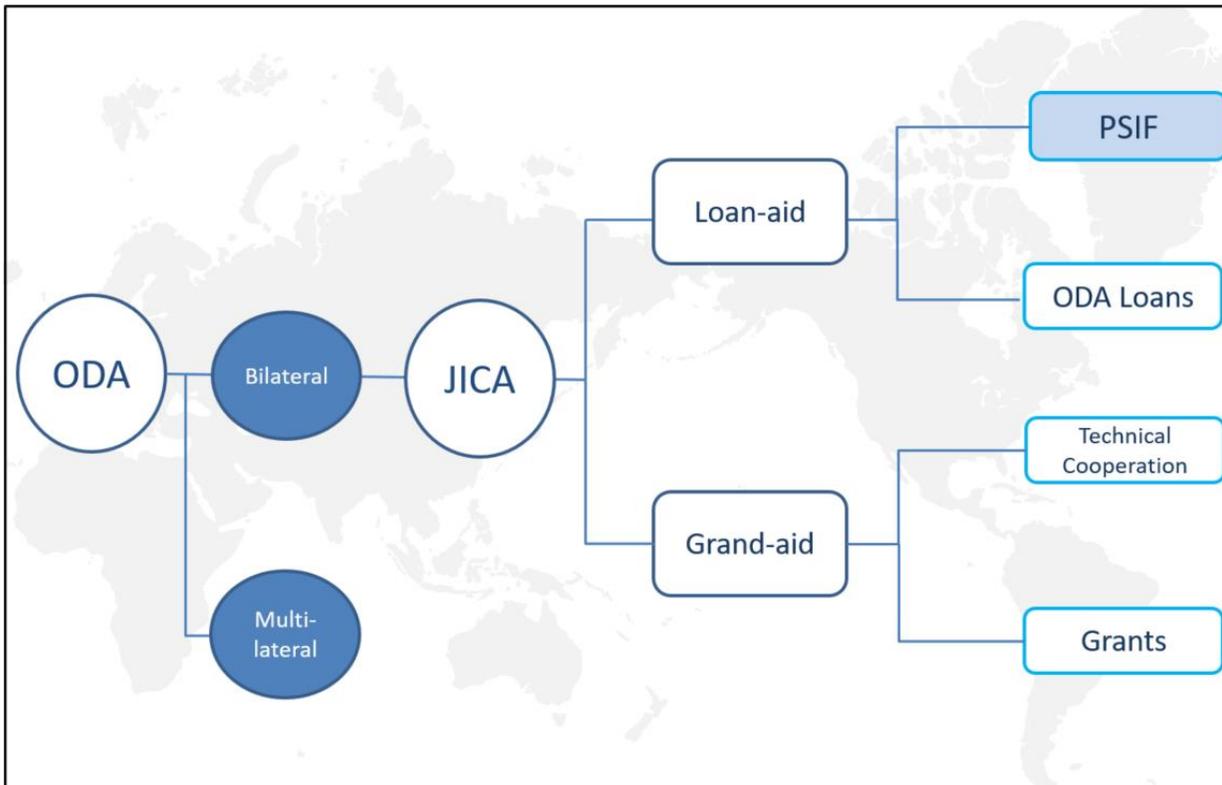
Japan International Cooperation Agency (JICA)  
Private Sector Investment Finance (PSIF) Division

Mar. 2022

# Private-Sector Investment Finance (PSIF): Outlook

Financial support to the private sector through loans and equity investments  
18 projects and USD1.02 Bil. in total executed within FY 2020

## Types of Assistance by JICA



## Record of FY2020 (in USD)

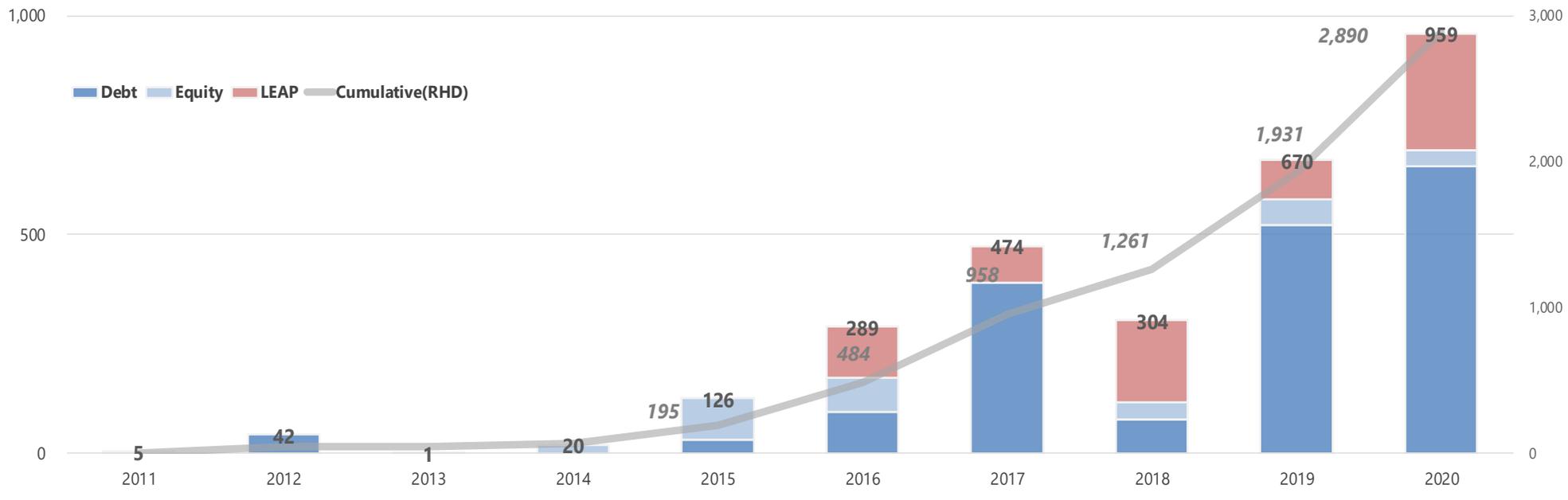
<b>PSIF</b>	<b><u>1.02 Bil.*</u></b>
<b>ODA Loans</b>	<b><u>14.93 Bil.</u></b>
<b>T.A.</b>	<b><u>1.32 Bil.</u></b>
<b>Grants</b>	<b><u>0.84 Bil.</u></b>

\*including through LEAP Fund

# Private-Sector Investment Finance (PSIF): Strategy



Actual Annual Commitment (Million USD)



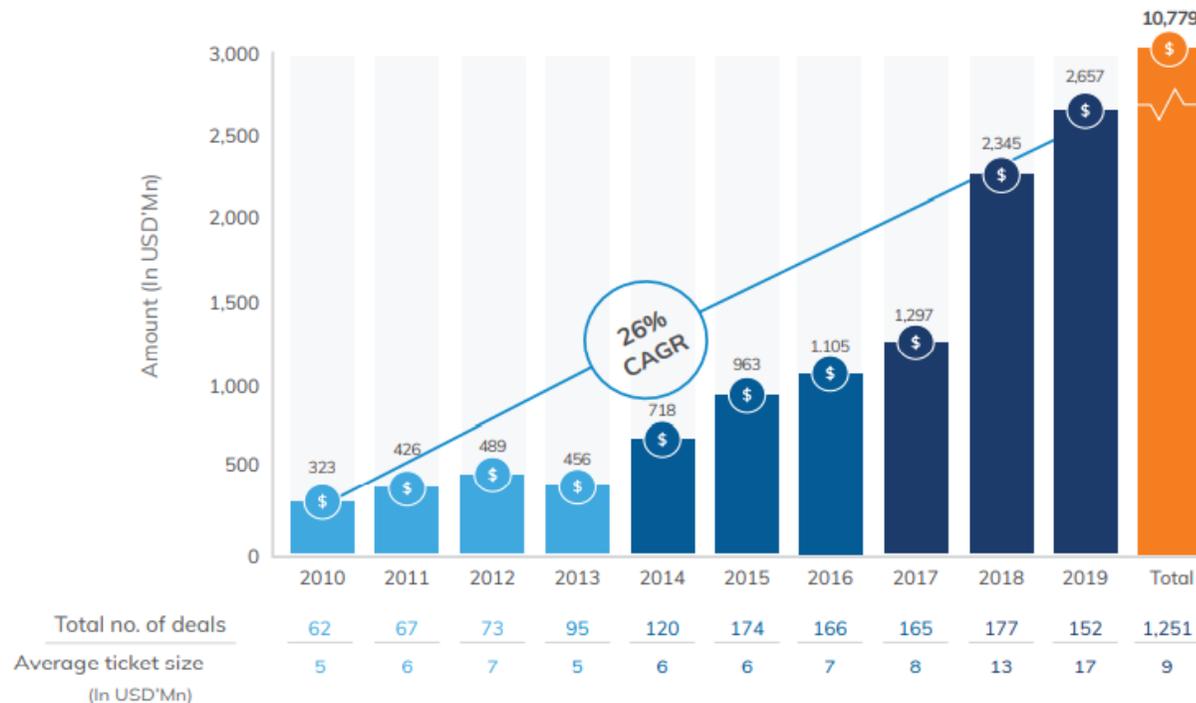
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt	1	1	1	0	2	2	6	2	7	9
Equity	1	0	0	2	2	4	0	2	4	1
LEAP	0	0	0	0	0	2	2	6	5	8
Total	2	1	1	2	4	8	8	10	16	18

# Glance at the SMEs sector in India



- ✓ 31% of GDP, 45% of export, and 25% of employment by SMEs in India
- ✓ SMEs in India find difficulties with raising funds
- ✓ GoI implements various programmes/schemes for the development and promotion of MSMEs

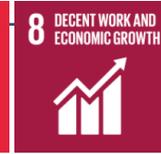
Exhibit 1: Annual investments over the last decade



Impact investments in India have grown at a 26% CAGR over the last decade.  
(CY 2010-2019)

(rf.) "The India Impact Investing Story"  
by IIC and Asha Impact (2020/6)

# Promotion of SMEs in India through Impact Fund



## Outline

The investment to the impact fund contributes to the support for SMEs in India engaged in solving social and environmental issues with the better financial access, which also leads to poverty reduction and sustainable economic growth in the country.

## Impact

### 1. Employment creation and poverty reduction

Achieving the SDGs (Sustainable Development Goals) Goal 1 (No Poverty) and Goal 8 (Decent Work and Economic Growth) by improving the financial access.

### 2. Investment to the impact fund

Not only the investment to renewable energy, climate action, environmental improvement, sustainable agriculture, and urban transportation, clean water, health and sanitation, but also the impact assessment of the invested businesses.

### 3. International cooperation

Cooperated investment from the global and local financial institutions such as EIB, FCDO, SBI, and SIDBI.



# Background and Intention of the Investment

## (1) Employment creation and poverty reduction in India

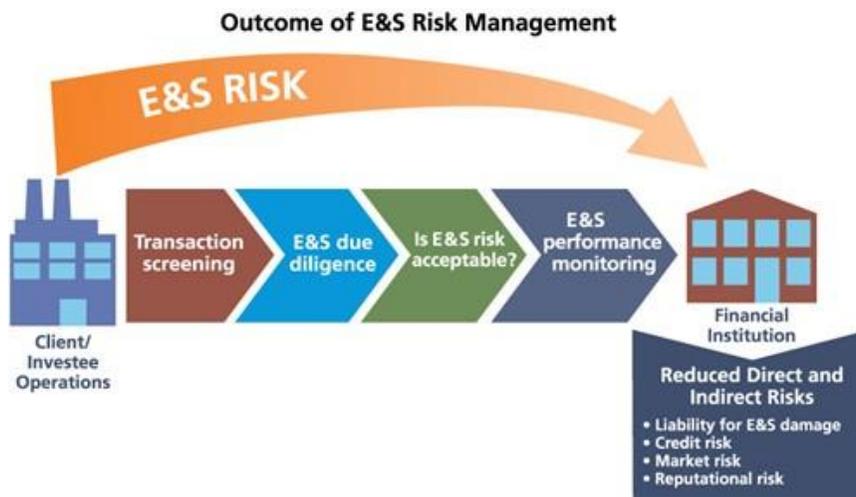
- ✓ Driving growth of SMEs by financial support and business assistance

## (2) Improve ESG performance of SMEs

- ✓ Selecting portfolio companies through the ESG framework
- ✓ Advising for the better ESG achievement during the investment

## (3) Enrich our knowledge on ESG and impact investments

- ✓ Learning approaches and techniques of the impact assessment by collaborating with the fund team



Thanks for listening !

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