



**SBICAP Ventures - Neev Funds**  
**JICA – SVL Strategic Partnership**

# Introduction to Neev Funds

High quality institutional parentage



NEEV FUND

## State Bank of India (SBI)

- The dominant banking and financial services group in India
- Has 30 subsidiaries and 9 joint ventures
- **20,000+ branches** across the globe
- Ranked amongst the top 25 banks in Asia by The Banker
- Only Indian Bank amongst 7 Indian companies featuring in the global Fortune 500 list

## SBICAP Ventures Limited (SVL)

- Step down subsidiary of State Bank of India
- SVL **manages capital of ~USD 4 Billion** across Direct and Fund of Fund Investments.
- SVL manages 3 direct funds and 2 fund of funds
- The partner of choice for government-to-government initiatives

## Neev Funds

- Neev Fund I - Conceptualized and launched in 2015 by **Indian Prime Minister Mr. Narendra Modi and his UK counterpart David Cameron**
- Focus on job creation and **environmental & social benefits**
- Size of first fund - **USD 72 million**
- Neev Fund II - launched as a successor to Neev Fund I in May 2021 with an aim to provide growth and expansion capital to SME companies in climate and environment sectors
- Target corpus - **USD 285 million**
- Global investors include **JICA, EIB & FCDO**

***SVL is the partner of choice for Government-to-Government initiatives and well placed to leverage reach and scale of SBI Group to achieve fund objectives***

# Neev Fund Contributors

High quality marquee global and domestic institutions



**Global Development  
Institutions**

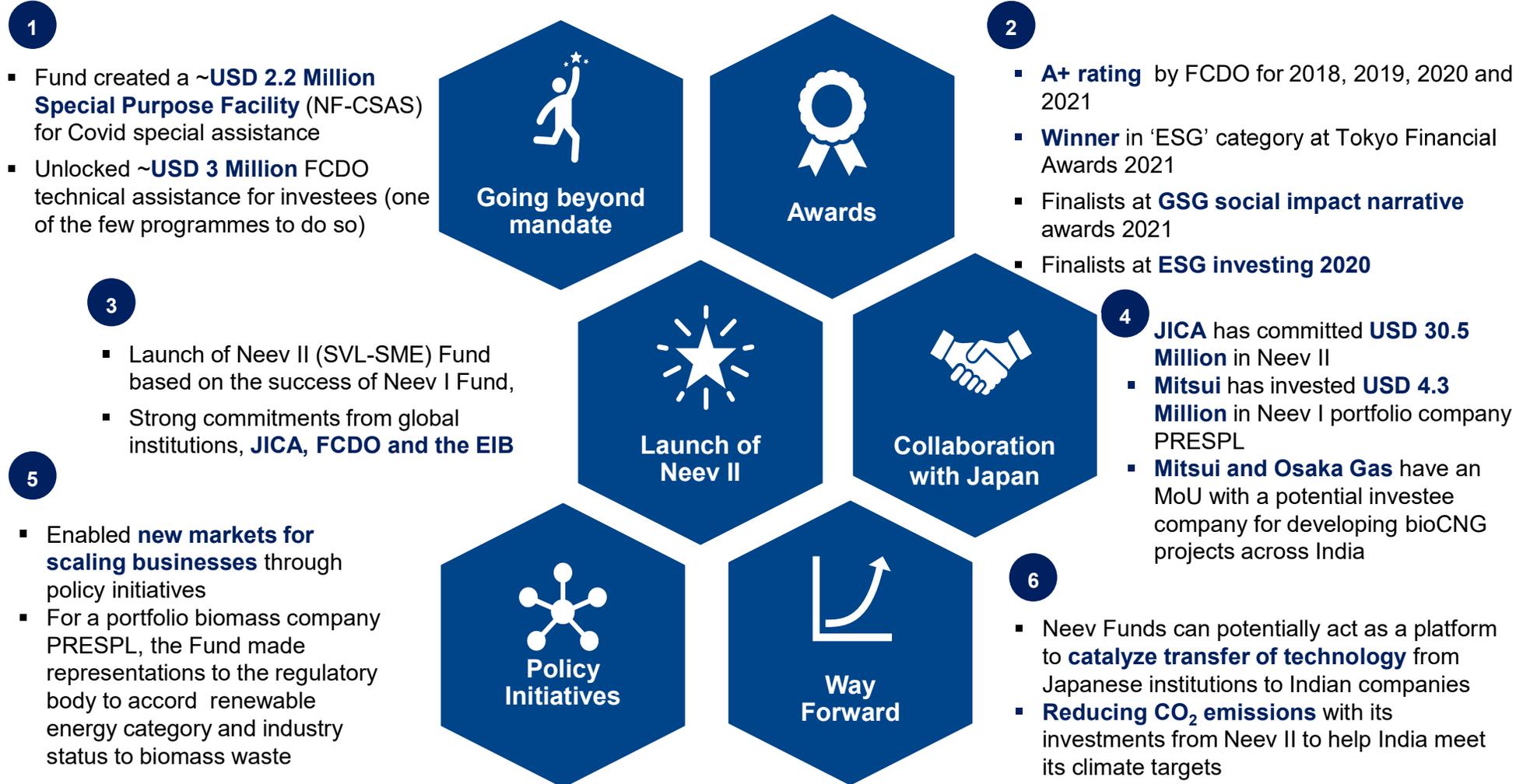
**Domestic Institution  
Investors**

**SBI Sponsor Group**

***Neev Funds have the development and impact DNA from the global contributors focused towards addressing climate change and environment challenges***

# Neev Funds

## Achievements and future plans

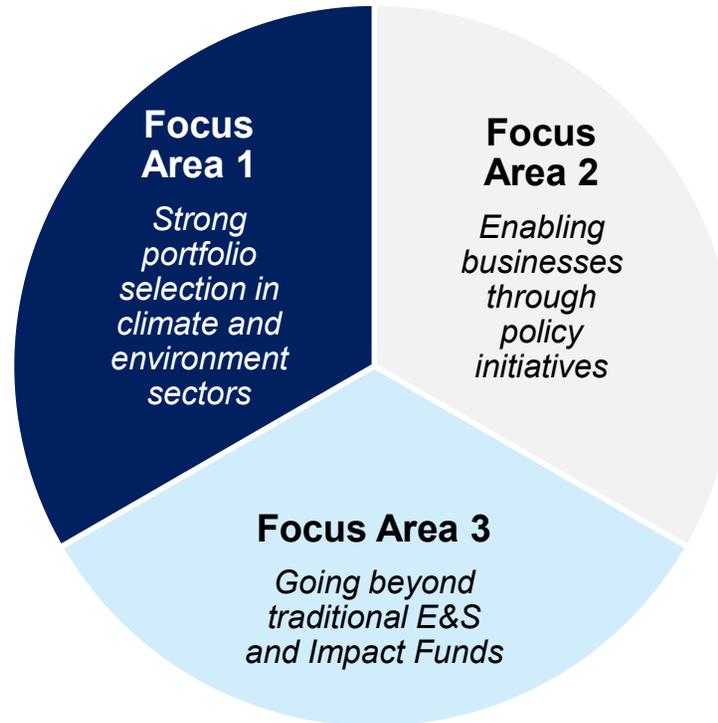


# ESG and Impact Value Chain

Neev Funds going beyond traditional E&S and impact funds



- **Climate and environment** sectors in Neev Fund I
  - 70% of investments in value
  - 6 out of 10 investments
- Neev II investments in sectors
  - Air pollution control
  - Bioenergy
  - Waste Management



- Active participant in **policy formulation** due to
  - Strong institutional parentage
  - Social impact experience
- Regular interactions with **regulatory bodies** such as
  - Indian Renewable Energy Development Authority (IREDA)
  - National Skill Development Council (NSDC)
  - Food Corporation of India (FCI)
  - State Governments



- Like other impact funds, Neev follows
  - Negative sector screening,
  - E&S principles
  - Impact measurement
  - SDG mapping
- Additionally Neev also performs
  - Monitoring & periodic systems review
  - External annual assessment
  - **ESG** & safe-guarding
  - Technical cooperation and assistance

# Neev Funds | Contribution to SDGs

## Focus SDGs



### Key SDGs that Neev II will focus on are :

- Gender equality (SDG 5)
- Clean water and sanitation (SDG 6)
- Affordable and clean energy (SDG 7)
- Decent work and economic growth (SDG 8)
- Industry, innovation, and infrastructure (SDG 9)
- Reduced inequalities (SDG 10)
- Sustainable cities and communities (SDG 11)
- Responsible consumption and production (SDG 12)
- Climate action (SDG 13)

*For each of the SDGs addressed and adopted, the relevant metric for impact assessment by the portfolio company would be routinely measured and monitored. Neev I also focuses on Zero Hunger (SDG 2), Good Health and Well-Being (SDG 3), Quality Education (SDG 4), and Life on Land (SDG 15)*

**Neev Funds address 13 out of the 17 SDGs**

# Neev Funds

## Platform for greater institutional and G2G engagements



(Clockwise From top left) Mr. Dinesh Khara (Chairman SBI), Mr. Christian Kettel Thomsen (VP – EIB), **Mr. Rajaraman, Addl Secretary, Ministry of Finance, Govt of India**, Dr. Werner Hoyer (President – EIB) and Mr. Francisco Andre (State Secretary of the Ministry of Foreign Affairs- Portugal)

- **European Investment Bank (EIB) VP Christian Kettel Thomsen and State Bank of India Chairman Mr. Dinesh Khara**, in the presence of **EIB President Dr. Werner Hoyer**, signed a declaration on 7<sup>th</sup> May, 2021 committing to Neev Fund II.
- With Neev Fund II, India and EU have laid a foundation for a **long-term partnership** with a mutual goal to spearhead solutions which reinforce environmental sustainability.
- The event was attended by Mr. Ashwani Bhatia, MD SBI, Mr. Ashwini Tewari, MD SBI, Mr. Rajaraman, Addl Secretary, Ministry of Finance, Govt of India and Mr. Francisco Andre, State Secretary of the Ministry of Foreign Affairs (Portugal).

- **UK's Foreign Secretary, Ms. Elizabeth Truss and the SBI Chairman, Shri Dinesh Khara**, launched Neev Fund II in October 2021, that builds on the success of Neev Fund I to attract domestic and international capital to boost India's MSMEs working on climate and environment solutions. Neev Fund is thankful for the UK's contribution to mainstreaming climate change action.
- The **UK India Development Cooperation Fund (UKIDCF)**, a joint investment platform is expected to drive forward the UK-India Roadmap 2030 agreed by the two PMs, starting with Neev II.



# Global Recognition | Winner Tokyo Financial Award 2021

ESG Investment category

東京金融賞 TOKYO FINANCIAL AWARD

SBICAP VENTURES LTD.

NEEV FUND

SBICap Ventures Ltd. wins the prestigious

TOKYO FINANCIAL AWARD 2021

for Neev Funds in the 'ESG Investment' category



- Tokyo Financial Award ceremony held on 7<sup>th</sup> February 2022, hosted by the Tokyo Metropolitan Government in collaboration with the Japan Government, in Tokyo was attended virtually by participants from SVL where Mr. Suresh Kozhikote – MD & CEO – SVL received the award



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