

JICA extends ODA Loan of INR 8,390 Cr for Phase IV of Delhi Metro Project

~44 metro stations and 65 kms new network poised to make Delhi Metro one of the biggest in the world to have (356 kms in New Delhi) 415 kms in Delhi NCR areas in Phase IV~

New Delhi, March 26, 2021: Japan International Cooperation Agency (JICA) signed Loan Agreement with the Government of India to provide Japanese ODA loan amounting to JPY 119,978 million (approximately INR 8,390 crore) for development of 4th Phase of Delhi Mass Rapid Transport System (DMRTS) Project.

Although Delhi Metro Phase IV includes 6 corridors, the execution has been prioritized in three corridors, which has been taken up now for the execution. This Japanese ODA loan will be applied for the three priority corridors, comprising of the extension of Line 7 (Mukundpur – Maujpur/ 12.558 Km), Line 8 (Janakpuri West – R.K. Ashram/ 28.920 Km), and a new corridor spanning between Aerocity – Tughlakabad (23.622 Km).

The Project aims to not only inter-connect existing metro networks for the smooth ride to commuters but to cope up with increased traffic congestion and road accidents in Delhi by expanding the mass rapid transportation system in Delhi, thereby promoting regional economic development.

The loan agreement for 4th Phase of Delhi Metro was signed between Dr. C.S. Mohapatra, Additional Secretary, Department of Economic Affairs, Ministry of Finance, Govt. of India and Mr. Matsumoto Katsuo, Chief Representative, JICA India.

Speaking on this occasion, Mr. MATSUMOTO Katsuo, Chief Representative, JICA India said, “Upon Phase IV completion, the metro system operated by Delhi Metro would be more than 400 km, which would further ensure convenience of comfortable and reliable transport for citizens in Delhi and NCR area. JICA is proud of partnership with Delhi Metro, one of the biggest urban infrastructure projects in the India. As traffic demand in Delhi NCR kept increasing, Delhi Metro will play a pivotal role to address the issues such as traffic congestion, vehicular pollution and traffic accidents, by further promoting the modal shift from road traffic to public transportation. JICA has realized that the spread of novel coronavirus pandemic has brought various challenges including restriction of operation of metro, which brought negative impact on the revenue of DMRC. We strongly wish that the new loan also support DMRC to further strengthen its operational structure that can restore the situation to normal one. ”

Delhi Metro has become one of the most significant projects of the recent times, it has stood out from most of the other public sector projects in India by following the schedule and completing the work within the budgeted cost. The Project contributes to mitigation of climate change, with an estimated annual Green House Gas (GHG) emissions reduction of 138,172 tons CO₂ equivalent in 2041 as per calculation guided by UNFCCC CDM Methodology. Delhi Metro has taken in consideration of the gender perspective and created facility to ease travel for women - separate toilets, rest areas, breastfeeding areas, substantial lighting to secure safety of travel for ladies and women coach in train, have been taken into account in Delhi Metro.

JICA has extended a cumulative total of 705 billion Japanese Yen (approximately INR* 47,000 Crore) in ODA loans for the Delhi Mass Rapid Transport System Project since 1997. Cumulatively, JICA has extended



ODA loans of over 1.3 trillion Japanese yen (approximately INR* 87,000 Crore) to develop metro rail systems in Delhi, Bengaluru, Kolkata, Chennai, Mumbai and Ahmedabad.

Exchange Rate: INR 1/-=JPY 1.5/-

About JICA

Established, by a specific law, as an incorporated administrative institution under the Government of Japan, the Japan International Cooperation Agency (JICA) aims to contribute to the promotion of international cooperation, as a sole Japanese governmental agency in charge of ODA implementation. JICA is the world's largest bilateral donor agency. JICA works as a bridge between Japan and emerging countries, and provides assistance in forms of loan, grant and technical cooperation so that the emerging countries can strengthen their capabilities.

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