November 8th, 2017

ACCELERATING QUALITY PPP AND INFRASTRUCTURE DEVELOPMENT IN INDONESIA – PT SMI AND JICA SIGN MEMORANDUM OF UNDERSTANDING

On November 8th, 2017, PT. Sarana Multi Infrastruktur (Persero) (PT SMI) and Japan International Cooperation Agency (JICA) signed a minutes of understanding upon Public Private Partnership (PPP) preparation and Infrastructure financing. The signing was held during the Indonesia International Infrastructure Conference and Exhibition (IIICE) and was signed by Ando Naoki, Chief Representative of JICA Indonesia Office, and Emma Sri Martini, President Director of PT SMI.

Under this MOU, JICA will further support PT SMI in PPP area and, more broadly, in infrastructure financing area through technical assistances and in other measures. We expect today’s signing on cooperation will help speed up the delivery of private sector funding to critical infrastructure projects by structuring viable and bankable projects together.

JICA has been closely cooperated with PT SMI from very early stage of PT SMI establishment. JICA and PT SMI have been conducted PPP project preparation analysis together on several projects such as Medan Hospital Project. Recently, JICA, with PT SMI, jointly formulated Availability Payment related PPP training module and conducted Training of Trainers. Key areas of support under this MOU include, but not limited to, Project Development Support (PDF) activity support for selective PPP projects, and various capacity building for PT SMI to further enhance capability to broaden its role in infrastructure development in Indonesia.

“Although PPP is often highlighted as a means to fill the financial gap of infrastructure demands, we believe what is more important is the quality of the service PPP shall provide by incorporating the private sectors’ experience and knowhow. Quality infrastructure & services is the key for a country’s better development.”, said Ando Naoki, explaining the objective of this collaboration.

Having initiated the signing of this MOU, JICA and PT SMI will open the opportunities for us to establish further synergies and collaborations, and thereby contribute to a higher level of quality PPP and infrastructure development in Indonesia, which are the key elements for the country’s better economic growth.

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