The 2nd Workshop on Enhancing Financial Accessibility for SMEs

Study Meeting on the Creation of ‘Exercise’ Market for SMEs

Co-organized by
Japan International Cooperation Agency (JICA)
and
Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK)

10-12 February 2009, Jakarta (Borobudur Hotel)

Provisional Agenda

Day 1: Tuesday 10th February
Possible Market Infrastructure for ‘Smaller but Growing’ Companies

08:30-09:00  Participants Registration
09:00-09:15  Introductory Session: Opening Remarks
- Welcome Remarks by Mr. Ngalim Sawega, Executive Secretary of the BAPEPAM-LK
- Introductory Remarks by Mr. Takehiro Yasui, Senior Representative of JICA Indonesia Office
- Chaired by Dr. Ir. Nining Soesilo, Director of the UKM Center FEUI

Session 1: Green-sheet Market – Its Mechanism and Benefits

Presentations (40 min. for each)

09:15-09:55  Mr. Shigehiro Shinozaki, JICA Expert to the BAPEPAM-LK
➢ Benefits of ‘Exercise’ Market for SMEs and its Challenge

09:55-10:35  Mr. Takahiro Inagawa, Japan Securities Dealers Association
➢ Outline of Green-sheet System and the Performance
➢ Trading Mechanism of Green-sheet Market

10:35-10:50  Coffee Break

Presentations (40 min.) cont.

10:50-11:30  Mr. Takahiro Inagawa, Japan Securities Dealers Association
➢ Laws and Regulations in the Green-sheet Market

11:30-12:30  Q&A Session
12:30-13:30  Lunch

Session 2: AIM Market – A Market for Smaller Companies

Presentation (60 min.)

13:30-14:30  Mr. Masaki Suzuki, General Manager & Chief Representative of Singapore Office, Tokyo Stock Exchange
➢ Outline of AIM System and the Prospects
➢ Legal Implication of AIM Market in Japan

14:30-15:30  Q&A Session
15:30-15:45  Coffee Break
15:45-16:30  Summary of the discussion
16:30  End of Day 1
Day 2: Wednesday 11th February
Promising Investor Base for SME Equity Market

08:30-09:00  Participants Registration

Session 3: Venture Capital – Its Role in the SME Market

Presentation (30 min. for each)

09:00-09:30  Dr. Ir. Nining Soesilo, Director of the UKM Center FEUI
➢ Expected Role of SME market and its Perspective

09:30-10:00  Mr. Shigehiro Shinozaki, JICA Expert to the BAPEPAM-LK
➢ Potential Investor Base of the SME Market in Indonesia

10:00-10:15  Coffee Break

Presentation (60 min.) cont.

10:10-11:15  Mr. Shoji Sugita, General Manager, Planning Department, Japan Venture Capital Association
➢ The Role of Venture Capital in Japan and the Performance
➢ Laws and Regulations in the VC Industry

11:15-12:15  Q&A Session

12:15-13:30  Lunch

Session 4: Discussion – Possibility & Obstacles to Realize A New Market

13:30-14:50  Discussants (20 min. for each)

• Ms. Lily Widjaja, Coordinator of Chief Committee, APEI (Asosiasi Persaahan Efek Indonesia)
• Ms. Hesty Purwanti, President Director, Bahana Artha Ventura
• Mr. Edison Hulu, Chief Economist, Indonesia Stock Exchange
• Mr. Poltak Sihotang, Head of Surveillance Division, Real Sector Corporate Finance Bureau, BAPEPAM-LK

14:50-15:00  Coffee Break

15:00-16:20  Comments from Japanese Experts (20 min. for each)

• Mr. Takahiro Inagawa, Japan Securities Dealers Association
• Mr. Masaki Suzuki, General Manager & Chief Representative of Singapore Office, Tokyo Stock Exchange
• Mr. Shoji Sugita, General Manager, Planning Department, Japan Venture Capital Association
• Mr. Shigehiro Shinozaki, JICA Expert to the BAPEPAM-LK

16:20-17:00  Summary of the discussion

17:00  End of Day 2
Day 3: Thursday 12th February
Concept of A New Equity Market for SMEs in Indonesia

08:30-09:00  Participants Registration

Session 5: A New Market Concept – Proposal from JICA Experts

09:00-10:30  Presentations (60 min. for JICA Expert; 30 min. for BAPEPAM-LK)

- Mr. Shigehiro Shinozaki, JICA Expert to the BAPEPAM-LK
  ➢ Concept Outline and the Regulatory Framework

- Ms. Djustini Septiana, Head of Multi Various Industry Surveillance Division, Real Sector Corporate Finance Bureau, BAPEPAM-LK
  ➢ Comments from Regulatory Point of View

10:30-11:30  Q&A Session

11:30-12:00  Concluding Session: Next Steps

➢ Summary of the discussion by chairman
➢ Closing Remarks

12:00   End of Day 3

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