



THE DEVELOPMENT ASSISTANCE COMMITTEE:
ENABLING EFFECTIVE DEVELOPMENT

Climate-related development finance:

Quantity and Quality

Stephanie Ockenden, DAC Secretariat

Climate Finance and the Role of Development Finance Institutions
JICA Side Event @ UNFCCC COP20 Lima

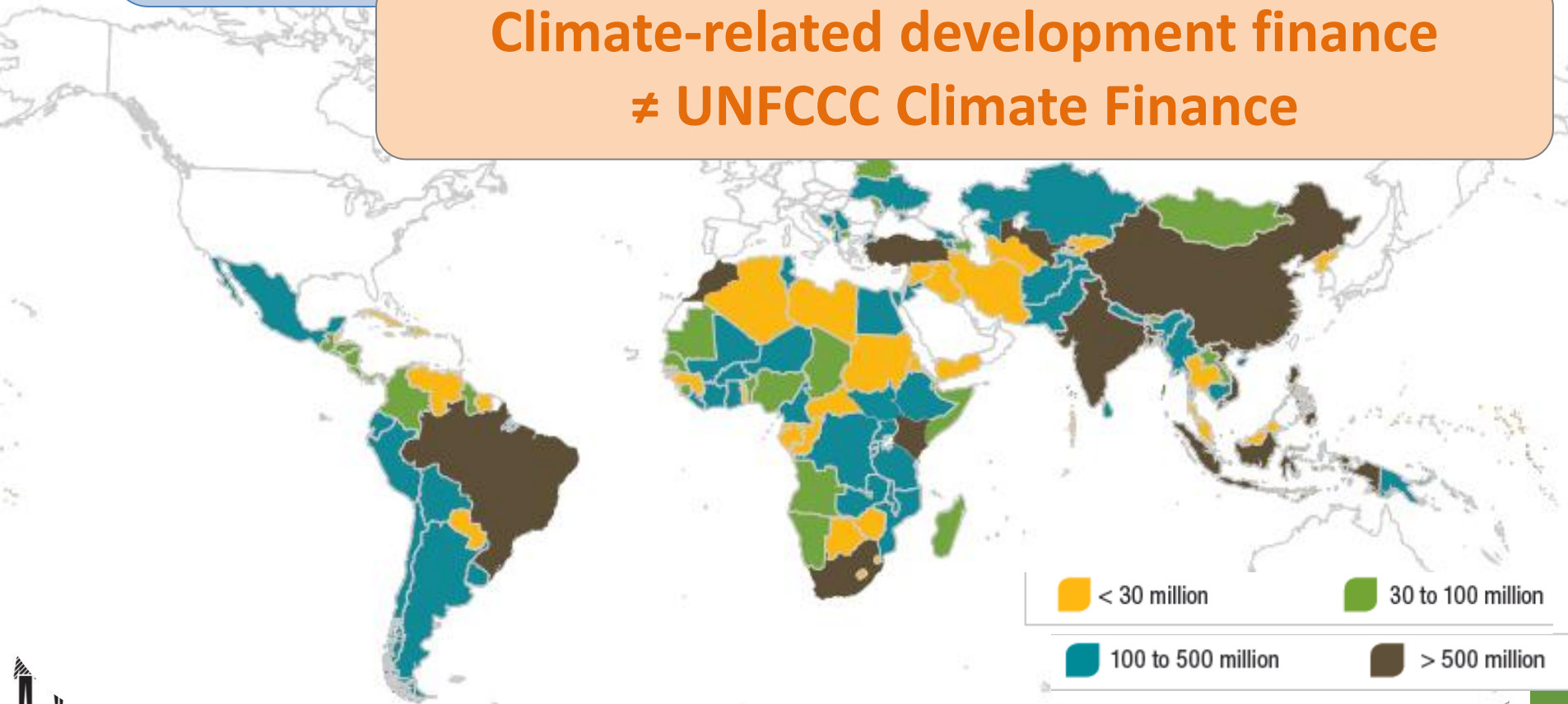
Climate change & development are intrinsically linked

- **Transitioning to a low-carbon, climate resilient and sustainable development pathway requires a holistic approach;**
 - **shifting public and private** finance from “brown” to “green” investments
 - **scaling-up and mobilising** both domestic and international finance
 - **integrate and mainstream climate considerations** into all relevant investments decisions and government activities
- **External development finance will be an important part of the solution.**
- **Post-2015 Sustainable Development Goals and UNFCCC goals**

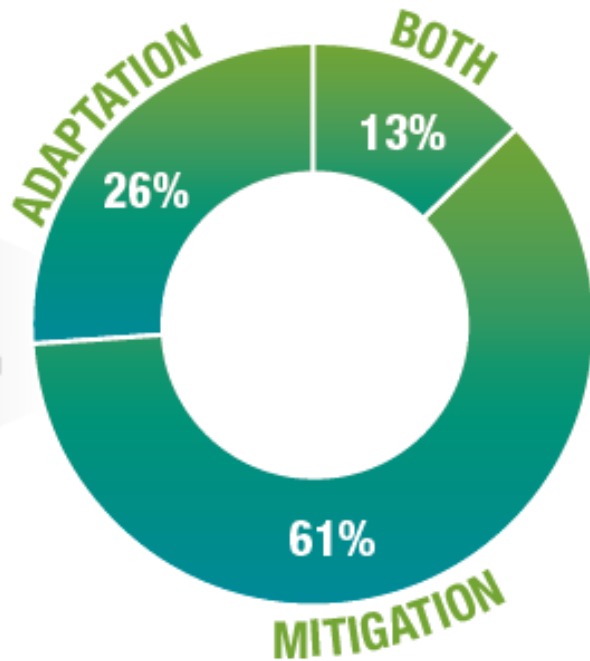
Bilateral & multilateral climate-related development finance flows are significant...

Commitments of USD 37bn in 2013
reported by DAC members, MDBs, GEF & UAE

Climate-related development finance
≠ UNFCCC Climate Finance



Where and how are climate-related commitments allocated?

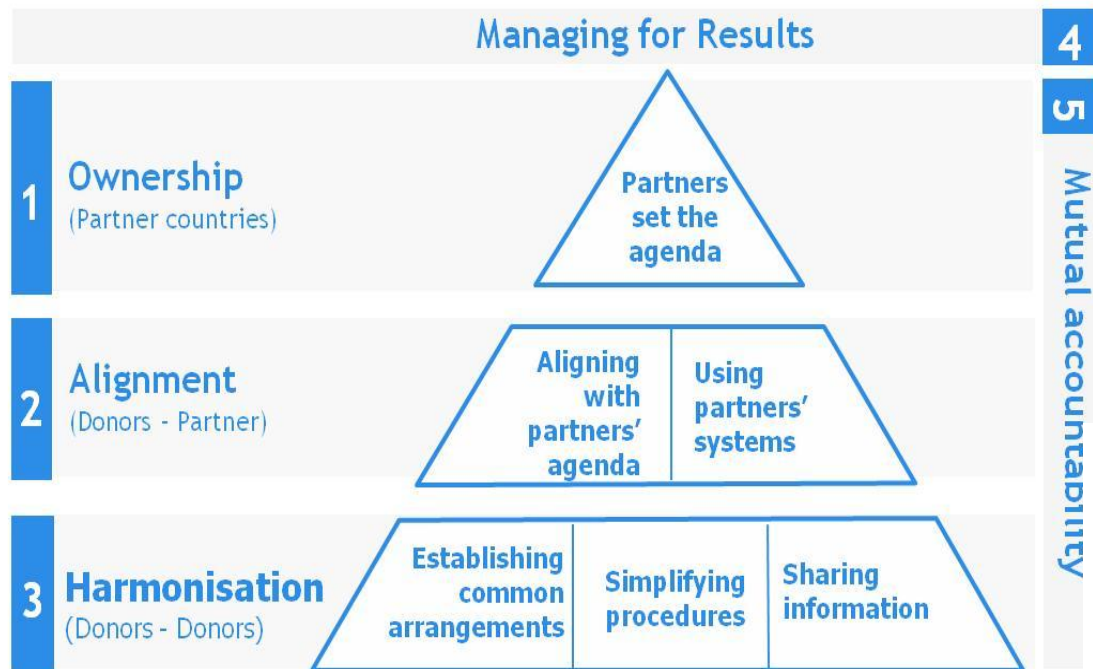


- MICs largest recipients of mitigation finance
- Mitigation finance flows largely through loans
- LDCs and other LICs largest recipients of adaptation finance
- More bilateral finance targets adaptation – and with greater use of grants
- Key economic infrastructure sectors (energy, transport, water), receive 2/3rds finance

Climate finance is the means to the end; impacts and effectiveness are key...

Aid Effectiveness & Paris Declaration Principles

Managing for Results



Busan Partnership for Effective Development Co-operation commitment on climate finance



PARTNERSHIP FOR
**CLIMATE FINANCE
& DEVELOPMENT**



Muchas gracias

OECD Environment and Development Homepage
www.oecd.org/dac/environment-development

OECD DAC Statistics on Climate-related
Development Finance
<http://oe.cd/RioMarkers>

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