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FUND

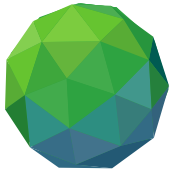
# State of Play

## *Update from the Green Climate Fund*

Tao Wang

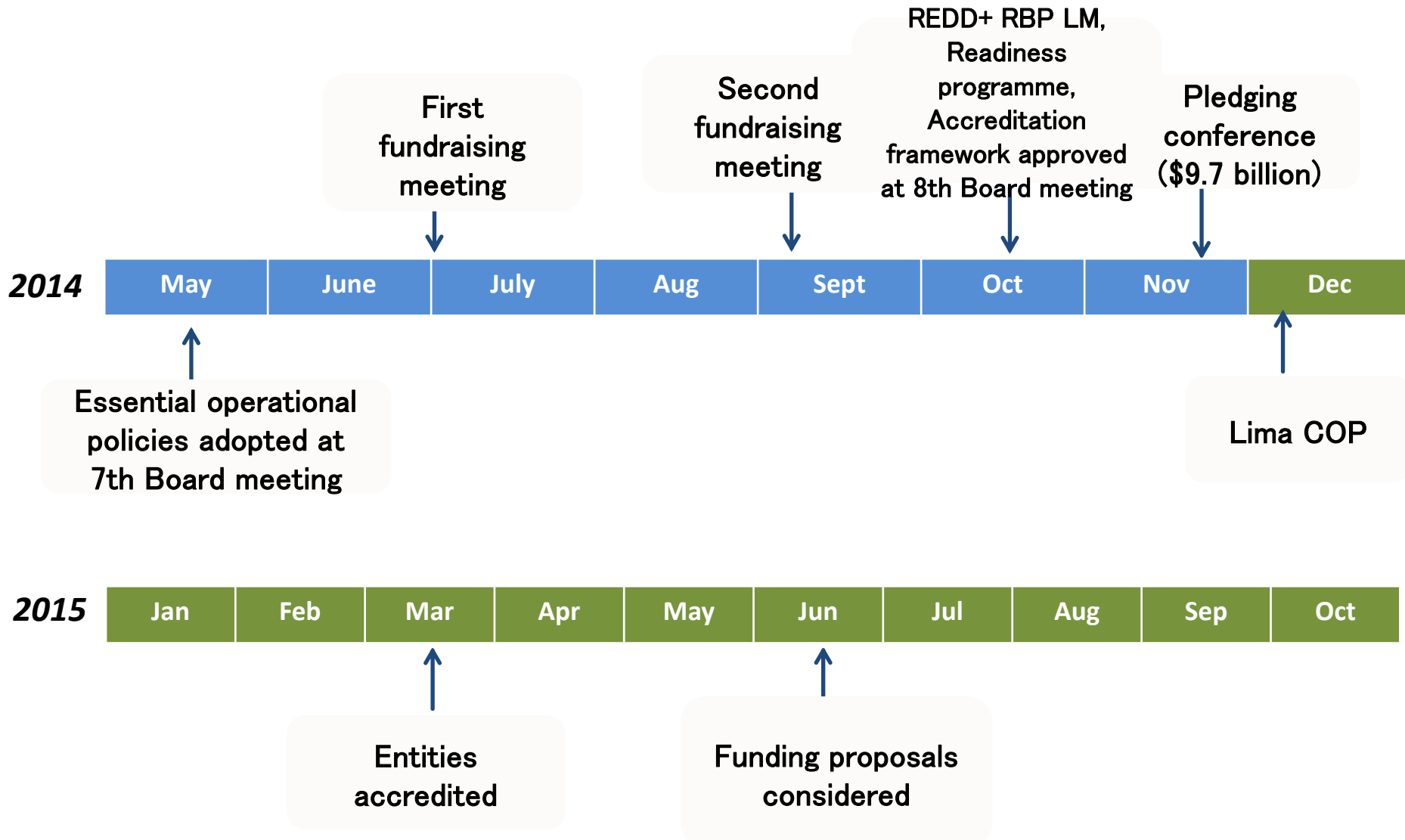
Green Climate Fund

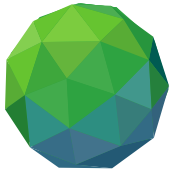
December 5, 2014



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# Moving into full operation

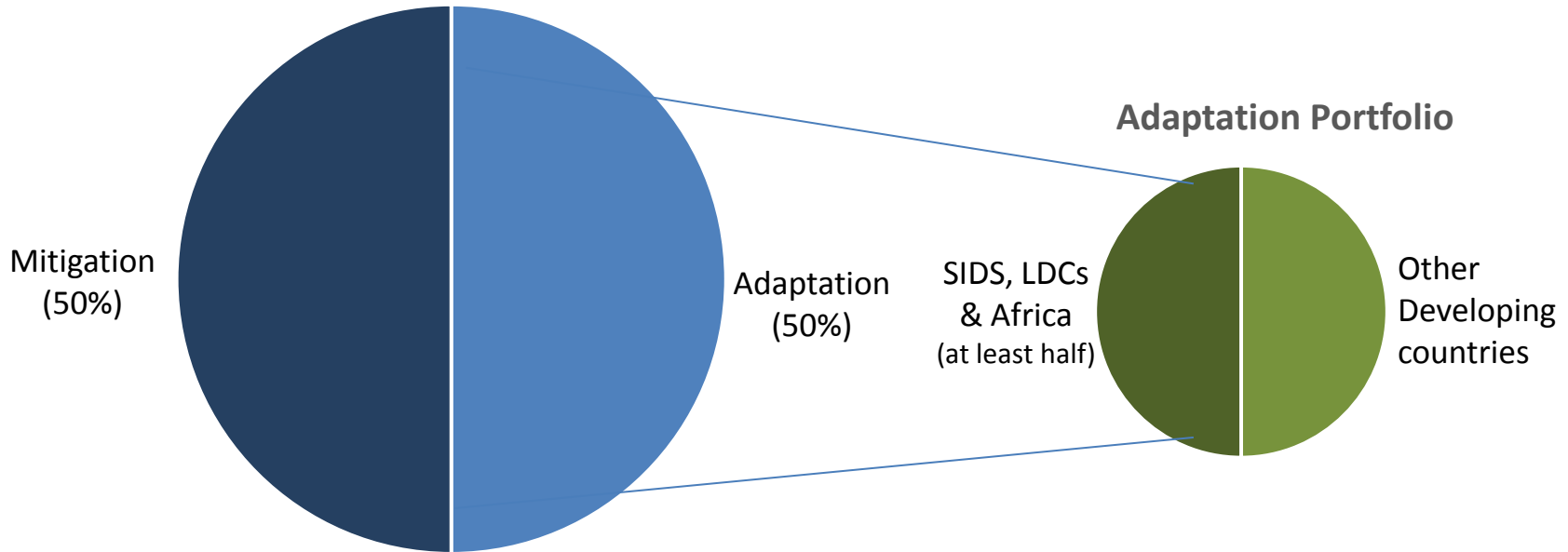




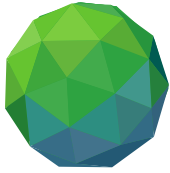
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# Allocation Framework

Total Fund Portfolio



- Geographic balance
- Significant allocation to Private Sector Facility
- Sufficient resources for readiness activities
- Grant equivalent term



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# Investment Framework

## Impact Potential

- Potential to achieve the Fund's objectives and result areas

## Paradigm Shift Potential

- Potential to catalyse impact beyond a one-off project or programme investment

## Sustainable Development Potential

- Potential to provide wider benefits and priorities

## Needs of Recipient

- Vulnerability and financing needs of the beneficiary country

## Country Ownership

- Beneficiary country ownership of and capacity to implement funded activities

## Efficiency & Effectiveness

- Economic and, if appropriate, financial soundness of the programme/project



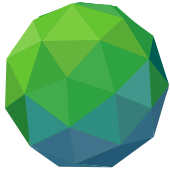
# Strategic Impact Areas

## Mitigation:

- Low-emission energy access and power generation
- Low-emission modes of transport
- Buildings, cities, industries and appliances
- **Land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks**

## Adaptation:

- **Livelihoods** of people, communities and regions
- Health and well-being of people, food and water security
- Infrastructure and built environment
- **Ecosystems and ecosystems services**



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# Project Proposal Process

## 1. Generation of proposals

- 1.1 Call for funding proposals
- 1.2 Spontaneous proposal submissions

## 2. Concept development (voluntary)

- 2.1 IE or intermediary submits concept note
- 2.2 Secretariat provides feedback in consultation with the NDA or FP

## 3. Submission of proposal

- 3.1 No-objection by the NDA or focal point
- 3.2 Submit full funding proposal

## 4. Analysis & recommendation to Board

- 4.1 Secretariat assesses the proposed proposal against 1) investment criteria, 2) environmental and social safeguards, 3) financial policies
- 4.2 Technical Advisory Panel (TAP) assesses the proposal
- 4.3 Secretariat submits completed documentation package to the Board

## 5. Board decision

- 5.1 Board takes a decision to approve, conditionally approve, or reject
- 5.2 Secretariat informs IE and NDA

## 6. Legal arrangements

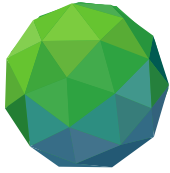
- 6.1 Fund and IE enter into legal arrangements
- 6.2 Trustee provides letter of commitment



# Readiness Programme

- Support countries to engage with Fund
- Respond to country needs and priorities, working in collaboration with the NDA/FP
- Build on existing structures and efforts, and work in partnership with others
- Identify and support interventions that will add value at country level



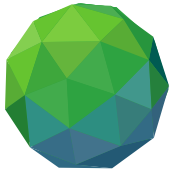


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# Readiness Resources

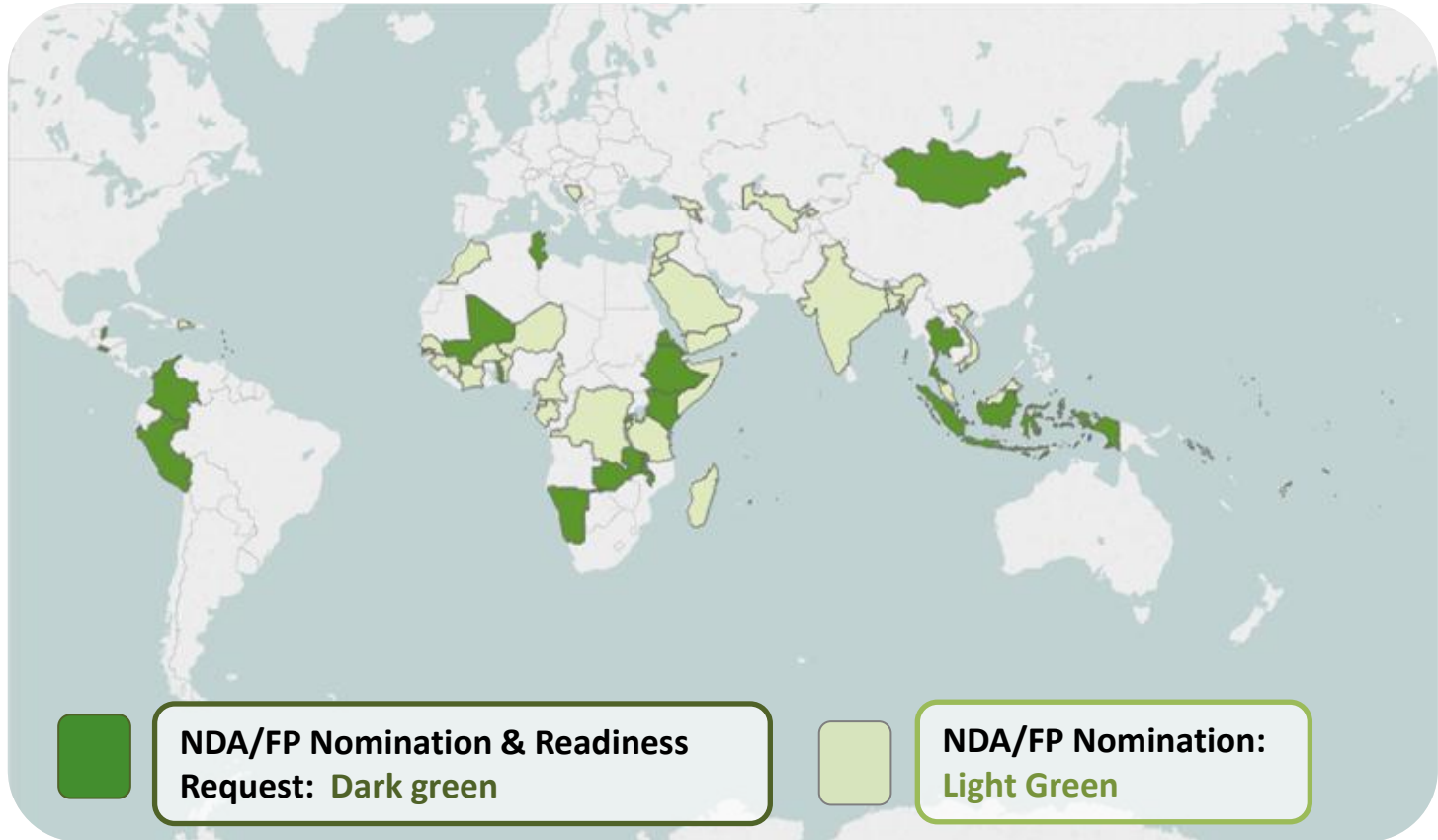
- US\$ 15 million of \$30 million presently available for immediate programming
- Cap of US\$ 1 million per calendar year/country
- Direct support to NDAs or focal points available
- Aim for a floor of 50% of the readiness support allocation to SIDS, LDCs, & African States





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# Overview of Global Outreach



- **69** NDA/FP nominations received\*
- **27** total readiness requests\* (**10** from Africa, **10** from SIDS)

\*As of 21 November 2014



# Accreditation Framework

## – Who can apply for accreditation?

- **All entities**, including international, regional, national and subnational and public and private entities, can apply for accreditation through one of two modes of access:
- **Direct access track**: for regional, national and sub-national entities.
  - NDA nomination required
  - Entities may be eligible to receive readiness and preparatory support on accreditation
- **International access track**: for international entities, including United Nations agencies, multilateral development banks, international financial institutions and regional institutions



# Accreditation Framework

## – Fit-for-purpose approach

Entities can apply accreditation with the parameters that fit for them.

- [Fiduciary functions](#): Basic, Specialized (determines the type of activities & financial instrument to undertake)
- [Size of project activity in a programme](#): micro, small, medium, large
- [Environmental and social risk category](#): Category A (high risk), Category B (medium risk), Category C (low/no risk)



# Accreditation Framework

## – Fast-track process

- For entities that have been accredited by other accreditation framework
  - Global Environment Facility ([GEF](#))
  - Adaptation Fund ([AF](#))
  - Directorate-General for Development and Cooperation – EuropeAid of the European Commission ([EU DEVCO](#))
  - Potentially others
- **Focus only on the Fund’s accreditation requirements (gaps) that have not been assessed in other accreditation processes**



# Update on REDD+ RBPs

The logic model (LM) and Performance Measurement Framework (PMF) for REDD+ results-based payments (RBPs) was adopted in October 2014.

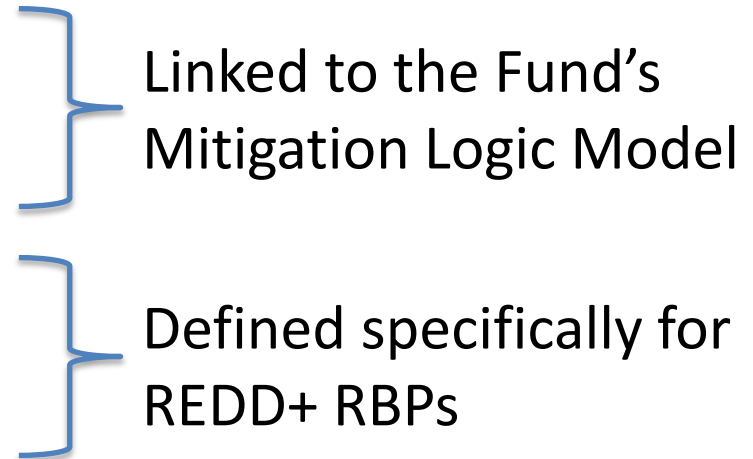
## 4 levels in the LM

(a) Paradigm shifts objective

(b) Impacts

(c) Programme outcomes

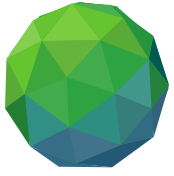
(d) Programme outputs





# Logic Model for REDD+ RBPs

Level	Results				
<b>Paradigm Shift</b>	Shift to low-emission sustainable development pathways (forest cover and forest carbon loss is slowed, halted, and reversed)				
<b>Impacts (Fund level)</b>	4.0 Reduced emissions from land use, deforestation, forest degradation, and through sustainable management of forests and conservation and enhancement of forest carbon stocks				
<b>REDD+ results-based payments (for verified tCO<sub>2</sub>e)</b>					
<b>Programme outcomes (national or sub-national)</b>	A. Reduced emissions (tCO <sub>2</sub> eq) from deforestation	B. Reduced emissions (tCO <sub>2</sub> eq) from forest degradation	C. Reduced emissions and increased removals(tCO <sub>2</sub> eq) through the conservation of forest carbon stocks	D. Reduced emissions and increased removals (tCO <sub>2</sub> eq) through the sustainable management of forests	E. Increased removals (tCO <sub>2</sub> eq) through the enhancement of forest carbon stocks
<b>Programme outputs (national or sub-national)</b>	Reduced deforestation	Reduced forest degradation	Increased conservation of forest carbon stocks	Increased application of sustainable management methods	Forest carbon stocks enhanced



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# Thank you

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