

Date: 16/August/2024

# Signing of Record of Discussions on Technical Cooperation Project with Papua New Guinea: The Project for Public Investment Management

On 16<sup>th</sup> August, the Japan International Cooperation Agency (JICA) signed a Record of Discussions (R/D) with the Government of the Independent State of Papua New Guinea (PNG) for the Project for Public Investment Management, a technical cooperation project. The R/D was signed by Mr. Koney Samuel, Secretary for the Department of National Planning and Monitoring (DNPM) and Mr. YOKOTA Takahiro, Senior Representative of JICA PNG Office, on behalf of Chief Representative of JICA PNG Office.

The PNG Vision 2050 aims to transform the country to be among the top 50 countries in the Human Development Index (HDI) by 2050 while the Development Strategic Plan 2010-2030 seeks to become a middle-income country by 2030. The Government places high importance on its public investment program as the primary vehicle for implementing development policies and priorities. JICA has been supporting DNPM since March 2022 in improving the efficiency of Public Investment Management (PIM) through strengthening its capacity development in accordance with the revised Public Investment Program (PIP) Management Guideline.

Today, DNPM and JICA signed a R/D for a two (2) year new technical project “The Project for Public Investment Management” to strengthen the capacity of DNPM and pilot departments on project selection and monitoring based on the PIP Management Guideline enabling track of initial project budgets and execution status.

Details for the project are provide below.

## Basic Project Information

Country	Independent State of Papua New Guinea
Project Title	The Project for Public Investment Management
Planned Implementation Period	24 months
Implementing Agency	Department of National Planning and Monitoring (DNPM)
Specific Project Details	<p>This project will provide technical cooperation through the dispatch of experts and the implementation of trainings in order to achieve following goals.</p> <p>【Project Purpose】 Project selection and monitoring in DNPM and pilot departments based on the Public Investment Program Management Guidelines enable tracking of initial project budgets and execution status.</p> <p>【Output】</p> <p>(1) Project monitoring and evaluation by DNPM and pilot departments are conducted in accordance with the Public Investment Program Management Guidelines, and the status of budget execution is visualized and consolidated.</p>

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(2) Project proposal, appraisal and selection by DNPM and pilot departments are conducted in accordance with the Public Investment Program Management Guidelines, and elaborate project plans and budgets are developed.

**The End.**

### 【Contact】

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