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PRESS RELEASE

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**SSC AND JICA SUPPORTS PROMOTING EFFICIENCY
OF VIETNAMESE EQUITY MARKET**

Hanoi, September 23rd, 2024 – Launching seminar of the Japan International Cooperation Agency (JICA)’s Technical Cooperation Project for “***Capacity Building on Promoting Efficiency of Vietnamese Equity Market***” was held on 23rd September 2024 in Hanoi. Almost 150 participants from related ministries and agencies, as well as Vietnamese and Japanese companies attended the seminar.

In the seminar, after the presentation by the State Securities Commission (SSC), JICA’s long-term expert from Japan Financial Services Agency (JFSA) and consultant team leader from Daiwa Institute of Research provided reviews and implementation plan of the Project.

Notably, the seminar welcomed a keynote speech from Mr. Satoru Kawasaki, the Deputy Commissioner of JFSA about “Japan's Securities Market Development: Experience and Lessons”, which could lay many lessons learnt for Vietnamese stakeholders.

This Technical Cooperation Project aims at improving the capacity of SSC and 3 Stock Exchanges (SEs) in Hanoi and Ho Chi Minh City, through various activities such as close consultancy, capacity building on various related matters. The project focuses on securities market surveillance and inspection, supervision of market intermediaries, listing and public offerings in line with international standards, and raising awareness on investor protection among listed companies.

This project follows the JICA's "The Project for Capacity Building on Improving Fairness and Transparency of Vietnamese Equity Market" implemented from 2019 to 2023. Entering a new phase, in the context of the implementation of the "Strategy for the development of Vietnam's securities market to 2030", the Government of Japan continues to support the efforts of the Government of Vietnam for further enhancement of the capacity of the relevant authorities and upgrade the level of the equity market conducive for sustained socio-economic development of the economy. The new Project also enable the Vietnamese security market to integrate into the ASEAN and international markets.

For more than two decades, JICA has been supporting the Government of Vietnam to develop market-oriented economy and promote international economic integration through various technical and financial cooperation projects. Japan will keep supporting SSC, SEs, and relevant stakeholders through technical cooperation for further promotion of fairness and transparency as well as efficiency of Vietnam’s securities market in the new development cooperation era.

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