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PRESS RELEASE

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JICA – MOF Joint High Level Seminar on New Generation ODA

- Development Policy Loan for Green Transformation toward Green Growth and Climate Resilience -

Hanoi, Viet Nam - March 18, 2026, The Japan International Cooperation Agency (JICA) Vietnam Office and the Ministry of Finance (MOF) co-organized the seminar for the “Program Loan for Green Transformation toward Green Growth and Climate Resilience” (hereinafter referred to as “the Program Loan”) valued at 50 billion yen (equivalent to VND 8,350 billion or USD 320 million).

The event was honored by the presence of Mr. Tran Quoc Phuong, Vice Minister of Finance, H.E. Mr. ITO Naoki, Ambassador Extraordinary and Plenipotentiary of Japan to Vietnam, along with leaders from various Japanese and Vietnamese organizations.

At COP26, Prime Minister Pham Minh Chinh committed Vietnam to achieving Net Zero emissions by 2050. Since then, Vietnam has been advancing its legal framework and policies for implementation. Japan, through cooperation by many agencies—including the active contribution of JICA Vietnam—continues to support Vietnam on this ambitious path. Several Japanese companies active in the sector attended the workshop and shared their initiatives and achievements.

The program loan with a policy framework for green growth, green transformation and climate change adaptation, is expected to accelerate green transformation efforts by supporting policy formulation and resource mobilization. It represents “new-generation ODA” with featuring shortened preparation process and rapid fund disbursement, while ensuring development goals through good policy design and efficient resource mobilization.

Furthermore, JICA is implementing a wide range of related technical cooperation projects including forest conservation, natural disaster risk reduction, and climate change response, including the implementation of Nationally Determined Contribution (NDC), and promotion of circular economy. In this context, many Japanese companies



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active in the field attended and introduced their activities and achievements. The companies and experts who presented at the event demonstrated Japan's comprehensive and proactive efforts, thereby expanding the "Sphere of Collaboration" across national, public, and private boundaries.

Speaking at the event, Ambassador ITO Naoki highlighted signing of the Program Loan marks not the end, but the beginning of new initiatives and proactive efforts toward green growth, Net Zero in Vietnam, and AZEC (P). JICA will further accelerate its support for green growth and the achievement of Net Zero in Viet Nam through the disbursement of this program loan and the implementation of the policies it supports.

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