



Name	Qaisrani Muhammad Atif
Current workplace	M/o Planning, Development & Special Initiatives
Current position	Assistant Chief

A. Introduction

1. Could you mention about your responsibilities at current work place?

Coordination activities related to economic plans

2. Could you describe the implementation situation of acquired knowledge from Japan at your work place?

Acquired knowledge is helping me in understanding development climate in the country.

3. Could you explain how your study field in Japan fits with the current development issues in Pakistan?

Helping me with donor financing which is a major component of development budget described as foreign exchange component

B. Summary of Master Thesis

Field of Study in Japan : International Public Administration and Finance

University Name in Japan : Ritsumeikan Asia Pacific University

Title of thesis : Institutional Issues in Public Debt Sustainability in Pakistan

Please summarize your Thesis within 20 lines in maximum.

This study investigates the institutional issues in public debt sustainability in Pakistan including; coverage of fiscal statistics in Pakistan, explores cyclicity and structural problems in the economy, fiscal transparency and role of single treasury account for effective debt management in Pakistan. It also investigates public debt sustainability in Pakistan using responsiveness of primary surplus/GDP ratio against changes in public debt/GDP ratio between 1976-2020. The finding of the research shows that the primary balance in relation to public debt in Pakistan between 1976-2020 shows a mix trend, wherein, policy inaction and policy inconsistency are both vibrant. The institutional coverage and accounting framework in Pakistan lacks in recording expenditure arrears and commitment accounting is not adopted in its true sense. The problem of increasing debt in Pakistan is not a cyclical problem but stems from structural problems. Fiscal transparency is increasing yet financial managers circumvent fiscal rules and institutions to keep important debt charges off-balance sheet. Lastly, single treasury account is not followed in its true sense in the country thus asymmetric information is available to the government. It is advised that government responsiveness of increase in public debt/GDP ratio must be counter-balanced by increase in primary surplus/GDP ratio so as to keep stock of public debt liabilities under control. Government is also advised to fully adopt commitment accounting so as to lay foundation for adoption of accrual basis of accounting to enhance institutional coverage of debt statistics in Pakistan.

Lastly, adoption of Treasury Single Account with unified banking system and fiscal transparency must be ensured for sustainable fiscal and debt management in the country.

C. Future Plan

How are you planning to utilize your acquired knowledge from Japan at your current job?

Please summarize your plan **within 10 lines** in maximum.

I intend to apply acquired knowledge for Socio-economic development of Pakistan. This can be done through application of best practices learnt in APU. However, my thrust area is public finance Particularly Fiscal Frameworks that will help in better fiscal forecasting, thereby, limiting the incidence of variance in budget.

D. Photo

Please send **your best two** pictures on your academic and daily life in Japan (JPG format)

